#### **APRIL 30, 2025**

# Financial Report



## Revere Local School District

Richard Berdine Treasurer

### Forecast Comparison - General Operating Fund - April 2025

		rrent Month ST Estimate	Cı	ırrent Month Actuals	Pri	or FY Month Actuals	Variance- urrent Month Actuals to Estimate	Explanation of Variance
Revenue:								
1.010 - General Property Tax (Real Estate)	\$	-	\$	4,483,530	\$	-	\$ 4,483,530	timing of tax advances/settlement compared to prior fiscal years
1.020 - Public Utility Personal Property Tax	\$	-	\$	1,019,012	\$	-	\$ 1,019,012	timing of tax advances/settlement compared to prior fiscal years
1.035 - Unrestricted Grants-in-Aid	\$	253,460	\$	275,209	\$	222,319	\$ 21,749	increase in transportation funding from ODEW
1.040 - Restricted Grants-in-Aid	\$	14,915	\$	15,647	\$	63,255	\$ 732	
1.050 - Property Tax Allocation	\$	-	\$	-	\$	-	\$ -	
1.060 - All Other Operating Revenues	\$	248,927	\$	185,379	\$	258,592	\$ (63,548)	timing oi receipt of tuition and interest compared to prior fiscal years
1.070 - Total Revenue	\$	517,302	\$	5,978,777	\$	544,165	\$ 5,461,475	
Other Financing Sources:								
2.050 - Advances In	\$	-	\$	-	\$	-	\$ -	
2.060 - All Other Financing Sources	\$	40	\$	40	\$	40	\$ -	
2.080 Total Revenue and Other Financing Sources	\$	517,342	\$	5,978,817	\$	544,205	\$ 5,461,475	
Expenditures:								
3.010 - Personnel Services	\$	2,061,516	_	2,037,016		1,980,843	24,500	timing of payments compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$	842,833	\$	847,327	\$	768,506	\$ (4,494)	
3.030 - Purchased Services	\$	483,789	\$	599,199	\$	434,198	\$ (115,410)	increase in special education students, services, and out-of- district placements; timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	\$	94,813	\$	138,148	\$	68,430	\$ (43,335)	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$	9,000	\$	3,049	\$	987	\$ 5,951	
3.060 - Intergovernmental	\$	=	\$	-	\$	-	\$ =	
4.300 - Other Objects	\$	12,000	\$	320,040	\$	11,565	\$ (308,040)	timing of payments compared to prior fiscal years, timing of tax settlement compared to prior fiscal years incurred collection fees in April compared to May in forecast estimates
4.500 - Total Expenditures	\$	3,503,951	\$	3,944,780	\$	3,264,530	\$ (440,829)	
Other Financing Uses:								
5.010 - Operating Transfers-Out	\$	-	\$	-	\$	-	\$ -	
5.020 - Advances Out	\$	-	\$	-	\$	-	\$ -	
5.030 - All Other Financing Uses	\$	-	\$	-	\$	-	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$	3,503,951	\$	3,944,780	\$	3,264,530	\$ (440,829)	
Surplus/(Deficit) for Month	\$ (	(2,986,609)	\$	2,034,037	\$	(2,720,325)	\$ 5,020,646	
rb050825								

### Forecast Comparison - General Operating Fund -April 2025

	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
Revenue:					<u> </u>
1.010 - General Property Tax (Real Estate)	\$33,258,881	\$ 35,305,336	\$ 30,606,220	\$ 2,046,455	timing of tax advances/settlement compared to prior fiscal years, settlement included for May in forecast
1.020 - Public Utility Personal Property Tax	\$ 966,993	\$ 1,986,005	\$ 946,235	\$ 1,019,012	timing of tax advances/settlement compared to prior fiscal years, settlement included for May in forecast
1.035 - Unrestricted Grants-in-Aid	\$ 2,731,859	\$ 2,876,758	\$ 2,455,638	\$ 144,899	increase in transportation funding from ODEW
1.040 - Restricted Grants-in-Aid	\$ 170,309	\$ 245,243	\$ 198,318	\$ 74,934	received Science of Reading professional development funding from ODEW for salaries/fringes incurred in prior months
1.050 - Property Tax Allocation	\$ 2,139,465	\$ 2,139,465	\$ 1,819,022	\$ -	
1.060 - All Other Operating Revenues	\$ 2,089,595	\$ 2,181,473	\$ 2,411,685	\$ 91,878	timing of receipt of tuition and interest earnings compared to prior fiscal years, interest rates maintaining higher levels than anticipated in forecast
1.070 - Total Revenue	\$41,357,102	\$ 44,734,280	\$ 38,437,119	\$ 3,377,178	
Other Financing Sources:					
2.050 - Advances In	\$ 100,000		\$ 100,000	\$ -	
2.060 - All Other Financing Sources	\$ 400	\$ 400	\$ 400	\$ -	
2.080 Total Revenue and Other Financing Sources	\$41,457,502	\$ 44,834,680	\$ 38,537,519	\$ 3,377,178	
Expenditures:	<b>****</b>	***************************************	4 10 500 505	* 00050	
3.010 - Personnel Services	\$ 20,660,468	\$ 20,579,515	\$ 19,530,205	\$ 80,953	<u> </u>
3.020 - Employees' Retirement/Insur. Benefits	\$ 8,977,349	\$ 9,007,193	\$ 7,708,286	\$ (29,844)	June insurance premiums paid to consortium early to help with cash flow issues, timing of STRS payments compared to prior fiscal years due to overage/shortfall in ODEW foundation payments
3.030 - Purchased Services	\$ 5,775,295	\$ 5,998,714	\$ 5,720,633	\$ (223,419)	increase in special education students, services, and out-of- district placements; increased substitute teacher costs; increased legal services; timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	\$ 1,067,192	\$ 1,227,702	\$ 901,816	\$ (160,510)	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$ 94,139	\$ 58,262	\$ 223,268	\$ 35,877	timing of payments compared to prior fiscal years
3.060 - Intergovernmental	\$ 225,680	\$ 215,051	\$ 215,051	\$ 10,629	timing of payments compared to prior fiscal years
4.300 - Other Objects	\$ 448,257	\$ 767,219	\$ 316,078	\$ (318,962)	timing of tax settlement collection fees by County and timing of payments compared to prior fiscal years
4.500 - Total Expenditures	\$37,248,380	\$ 37,853,655	\$ 34,615,336	\$ (605,275)	
Other Financing Uses:	ф <b>БББ</b> 000	A FE0.1==	ф <b>г</b> о	h (0.15=)	
5.010 - Operating Transfers-Out	\$ 575,000	\$ 578,177	\$ 584,662	\$ (3,177)	
5.020 - Advances Out	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 37,923,380	\$ 38,531,832	\$ 35,299,998	\$ (608,452)	
Surplus/(Deficit) FYTD	\$ 3,534,122	\$ 6,302,848	\$ 3,237,521	\$ 2,768,726	
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**Revenue Analysis Report - General Operating Fund Only - FY25** 

		Local Re	venue		S	tate Revenue			
	Taxes				Unrestricted	Property	Restricted		
	Real Personal			All Other	Grants-	Tax	Grants-	Non-	Total
	Estate	Property	Interest	Operating	in-Aid	Allocation	in-Aid	Operating*	Revenue
July	11,339,625	_	55,907	14,634	255,223	-	35,808	100,040	11,801,237
August	3,165,621	_	98,962	173,322	356,106	_	14,914	40	3,808,966
		066,003	·					40	
September	2,679,955	966,993	125,539	429,101	255,168	-	14,914	40	4,471,712
October		-	102,823	259,047	253,366	2,139,465	15,183	40	2,769,924
November	-	-	84,947	23,767	255,121	-	14,680	40	378,555
December	<del>-</del>	-	78,942	32,981	340,645	89,761	-	40	542,369
January		-	62,348	24,527	356,522	-	14,724	40	458,161
February	7,908,789	-	53,963	30,038	264,558	-	14,938	40	8,272,325
March	5,727,816	-	83,251	261,994	264,839	-	14,854	40	6,352,793
April	4,483,530	1,019,012	88,213	97,166	275,209	<u>-</u>	15,647	40	5,978,817
May	_	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>	<u>-</u>	<del>-</del>	-	<del>-</del>
June	-	-	-	-	_	-	_	-	_
Totals	\$35,305,335	\$1,986,006	\$834,895	\$1,346,578	\$2,876,755	\$2,229,226	\$155,663	\$100,400	\$44,834,858
% of Total	78.75%	4.43%	1.86%	3.00%	6.42%	4.97%	0.35%	0.22%	
*Non-Operat	ing Revenue in	cludes advand	es in, and re	fund of prior	year expendi	itures.			rb050825



# **Expenditure Analysis Report - General Operating Fund - FY25**

	Salaries	Benefits	Services	Supplies	Equipment	Other- Dues/Fees	Intergov. Debt	Non- Operating*	Total Expenses
T 1	1.004.533	024.622	072.100	105 674	E 724	6.726		660 274	
July	1,984,533	834,632	873,108	195,674	5,731	6,726	-	668,374	4,568,777
August	1,957,152	895,937	602,187	179,203	10,678	15,575	-	-	3,660,732
September	2,025,852	1,317,365	754,355	101,527	16,386	329,040	<del>-</del>	-	4,544,525
October	2,081,703	840,670	475,244	115,495	7,344	21,916	<del>-</del>	5,135	3,547,507
November	2,222,954	841,299	667,886	100,291	392	12,167	215,051	4,668	4,064,708
December	2,176,420	896,672	492,435	53,389	(200)	11,809	-	-	3,630,526
January	1,992,766	844,715	523,287	178,150	3,747	14,390	<del>-</del>	-	3,557,055
February	2,017,412	840,116	472,772	87,688	8,317	22,334	-	-	3,448,639
March	2,083,707	848,460	538,241	78,137	2,818	13,222	-	-	3,564,584
April	2,037,016	847,327	599,199	138,148	3,049	320,040	-	-	3,944,780
May	-	-	<del>-</del>	-	-	-	<del>-</del>	-	-
June	-	-	-	-	_	-	-	-	-
TOTALS	\$20,579,515	\$9,007,194	\$5,998,714	\$1,227,702	\$58,261	\$767,217	\$215,051	\$678,177	\$38,531,833
% of Total	53.41%	23.38%	15.57%	3.19%	0.15%	1.99%	0.56%	1.76%	
*Non-Opera	ating expenses i	nclude advan	ces and trans	fers out.					
		-							rb050825

	Revere Local School District								
	April 2025	5				Fina	ncial Summ	ary	
									rb050825
		Beginning	Monthly	Fiscal Year	Monthly	Fiscal Year	Current		Unencumbered
Fund	Fund Name	Balance	Receipts	To Date	Expenditures	To Date	Fund	Current	Fund
		7/1/2024		Receipts		Expenditures	Balance	Encumbrances	Balance
001	General Fund	\$19,945,272.28	\$5,978,816.83	\$44,834,857.84	\$3,944,779.55	\$38,531,832.20	\$26,248,297.92	\$2,215,677.02	\$24,032,620.90
002	Bond Retirement	\$5,375,645.72	\$1,030,941.95	\$4,472,727.53	\$29,216.96	\$3,386,615.51	6,461,757.74	\$0.00	6,461,757.74
003	Permanent Improvement	\$967,637.35	(\$4,444.45)	\$1,259,640.38	\$168,799.68	\$984,524.89	1,242,752.84	\$757,494.75	485,258.09
006	Food Service	\$942,843.51	\$138,475.29	\$1,153,332.99	\$138,286.26	\$1,270,871.08	825,305.42	\$306,599.29	518,706.13
007	Special Trust	\$65,578.79	\$0.00	\$2,540.00	\$0.00	\$11,446.17	56,672.62	\$5,729.28	50,943.34
008	Endowment	\$19,987.14	\$70.23	\$713.27	\$0.00	\$0.00	20,700.41	\$0.00	20,700.41
009	Uniform School Supplies	\$27,459.63	\$8,855.10	\$120,261.27	\$1,895.17	\$99,930.82	47,790.08	\$17,043.10	30,746.98
018	Public School Support	\$228,091.56	\$15,828.43	\$140,286.87	\$7,863.01	\$105,568.68	262,809.75	\$113,325.29	149,484.46
019	Other Grants	\$17,152.25	\$750.00	\$6,250.00	\$1,143.06	\$3,981.16	19,421.09	\$11,691.78	7,729.31
022	District Agency	\$41,342.64	\$0.00	\$4,367.35	\$0.00	\$0.00	45,709.99	\$0.00	45,709.99
024	Employee Benefits Self-Insurance	\$10,908.31	\$4,887.17	\$48,077.93	\$3,970.44	\$46,905.46	12,080.78	\$11,192.04	888.74
026	Employee Benefits Section 125	\$2,821.67	\$8,739.82	\$86,484.95	\$9,614.81	\$82,698.64	6,607.98	\$21,327.83	(14,719.85)
200	Student Managed Activity	\$280,391.81	\$42,317.68	\$130,594.57	\$32,183.19	\$97,565.96	313,420.42	\$20,478.18	292,942.24
300	District Managed Student Activities	\$175,802.84	\$10,347.14	\$514,150.68	\$41,020.90	\$566,471.73	123,481.79	\$57,753.02	65,728.77
451	Data Communications	\$0.00	\$0.00	\$7,964.56	\$3,964.56	\$7,964.56	0.00	\$0.00	0.00
499	Miscellaneous State Grants	\$12,678.38	\$0.00	\$56,644.87	\$30,550.05	\$54,923.25	14,400.00	\$0.00	14,400.00
507	ESSER - CARES Act	\$0.00	\$0.00	\$10,542.44	\$0.00	\$10,542.44	0.00	\$0.00	0.00
516	IDEA Special Education	(\$14,327.13)	\$53,744.96	\$552,171.92	\$53,744.96	\$552,886.29	(15,041.50)	\$80,412.75	(95,454.25)
551	Limted English Proficiency	\$0.00	\$0.00	\$351.29	\$0.00	\$351.29	0.00	\$0.00	0.00
572	Title I	(\$4,709.28)	\$9,079.76	\$90,610.88	\$9,079.76	\$90,441.48	(4,539.88)	\$0.00	(4,539.88)
584	Title IV-A	\$0.00	\$0.00	\$2,500.00	\$0.00	\$2,500.00	0.00	\$0.00	0.00
587	Early Childhood Special Education	\$0.00	\$0.00	\$9,744.73	\$0.00	\$9,744.73	0.00	\$20.99	(20.99)
590	Title II-A	(\$2,788.00)	\$5,882.00	\$51,647.35	\$5,882.00	\$51,800.35	(2,941.00)	\$0.00	(2,941.00)
599	Miscellaneous Federal Grants	\$14,650.00	\$0.00	\$0.00	\$0.00	\$14,650.00	0.00	\$0.00	0.00
	Grand Totals (ALL Funds)	\$28,106,439.47	\$7,304,291.91	\$53,556,463.67	\$4,481,994.36	\$45,984,216.69	\$35,678,686.45	\$3,618,745.32	\$32,059,941.13

Revere Loca	d School Distr	ict	
Cash Ro	econciliation		
April	130,2025		
			<b>*</b> 05 070 000 15
Cash Summary Report Balance			\$ 35,678,686.45
Bank Balance:			
Huntington Bank	1,746,514.09		
	_		
	_		
		\$ 1,746,514.09	)
Investments:	20,279,074.16		
Meeder Investment Managers Managed Portfolio STAR Ohio - General Account	13,730,683.97		
STAR Onto - General Account	13,730,663.97		
		\$ 34,009,758.13	2
Petty Cash:		ψ 01,000,700.10	
Building Principals	300.00		
Athletic Director	100.00		
DragonFly	5,000.00		
Treasurer's Office	200.00		
		\$ 5,600.00	)
Change Fund:			
Food Service Vending	717.35		
BCII Background Check Service	100.00		
	_		
		0.17.05	_
		\$ 817.35	>
Less: Outstanding Checks		\$ (3,808.94	12
Less. Outstanding Checks		\$ (3,808.92	<del>-                                    </del>
Outstanding Deposits/Other Adjustments:			
NSF Checks To Recover	-		
Check clearing error adjustment	_		
ACH Payments/Deposits In Transit	(26,539.37)		
Bank Debits & Credits Not Posted in USAS	5,502.25		
STRS Shortfall Payment In Transit	(59,157.06)		
		\$ (80,194.18	3)
Bank Balance			¢ 35,679,690,45
вапк вагапсе			\$ 35,678,686.45
Variance			\$ -
rb050825			

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	Revere Local School District										
	April 30, 2025					Appropriation Summary					
								rb050825			
		PVTD	Prior FY	FYTD	FYTD	MTD	C	FYTD	FYTD		
Fund		FYTD Appropriated	Carryover Encumbrances	Expendable	Actual Expenditures	Actual Expenditures	Current Encumbrances	Unencumbered Balance	Percent Exp/Enc		
001	General Fund	\$45,724,737.87	\$312,940.78	\$46,037,678.65	\$38,531,832.20	\$3,944,779.55	\$2,215,677.02	5,290,169.43	88.51%		
002	Bond Retirement	\$4,589,100.00	\$0.00	\$4,589,100.00	\$3,386,615.51	\$29,216.96	\$0.00	1,202,484.49	73.80%		
003	Permanent Improvement	\$1,508,373.50	\$427,284.60	\$1,935,658.10	\$984,524.89	\$168,799.68	\$757,494.75	193,638.46	90.00%		
006	Food Service	\$1,700,000.00	\$5,574.30	\$1,705,574.30	\$1,270,871.08	\$138,286.26	\$306,599.29	128,103.93	92.49%		
007	Special Trust	\$69,900.00	\$11,675.45	\$81,575.45	\$11,446.17	\$0.00	\$5,729.28	64,400.00	21.05%		
008	Endowment	\$1,000.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	1,000.00	0.00%		
009	Uniform School Supplies	\$158,502.52	\$187.27	\$158,689.79	\$99,930.82	\$1,895.17	\$17,043.10	41,715.87	73.71%		
018	Public School Support	\$272,270.23	\$38,752.84	\$311,023.07	\$105,568.68	\$7,863.01	\$113,325.29	92,129.10	70.38%		
019	Other Grants	\$20,062.95	\$2,839.30	\$22,902.25	\$3,981.16	\$1,143.06	\$11,691.78	7,229.31	68.43%		
022	District Agency	\$1,000.00	\$245.00	\$1,245.00	\$0.00	\$0.00	\$0.00	1,245.00	0.00%		
024	Employee Benefits Self-Insurance	\$63,000.00	\$0.00	\$63,000.00	\$46,905.46	\$3,970.44	\$11,192.04	4,902.50	92.22%		
026	Employee Benefits Section 125	\$139,000.00	\$1,393.50	\$140,393.50	\$82,698.64	\$9,614.81	\$21,327.83	36,367.03	74.10%		
200	Student Managed Activity	\$209,520.00	\$1,750.00	\$211,270.00	\$97,565.96	\$32,183.19	\$20,478.18	93,225.86	55.87%		
300	District Managed Student Activities	\$657,046.47	\$82,878.58	\$739,925.05	\$566,471.73	\$41,020.90	\$57,753.02	115,700.30	84.36%		
451	Ohio K-12 Network Subsidy	\$8,000.00	\$0.00	\$8,000.00	\$7,964.56	\$3,964.56	\$0.00	35.44	99.56%		
499	Miscellaneous State Grants	\$68,673.25	\$650.00	\$69,323.25	\$54,923.25	\$30,550.05	\$0.00	14,400.00	79.23%		
507	ESSER - CARES Act	\$1,800.00	\$8,742.44	\$10,542.44	\$10,542.44	\$0.00	\$0.00	0.00	100.00%		
516	IDEA Special Education	\$722,793.26	\$0.00	\$722,793.26	\$552,886.29	\$53,744.96	\$80,412.75	89,494.22	87.62%		
551	Limted English Proficiency	\$1,483.57	\$0.00	\$1,483.57	\$351.29	\$0.00	\$0.00	1,132.28	23.68%		
572	Title I	\$136,608.54	\$0.00	\$136,608.54	\$90,441.48	\$9,079.76	\$0.00	46,167.06	66.20%		
584	Title IV-A	\$18,853.67	\$0.00	\$18,853.67	\$2,500.00	\$0.00	\$0.00	16,353.67	13.26%		
587	Early Childhood Special Education	\$9,765.72	\$0.00	\$9,765.72	\$9,744.73	\$0.00	\$20.99	(0.00)	100.00%		
590	Title II-A	\$53,784.18	\$0.00	\$53,784.18	\$51,800.35	\$5,882.00	\$0.00	1,983.83	96.31%		
599	Miscellaneous Federal Grants	\$0.00	\$14,650.00	\$14,650.00	\$14,650.00	\$0.00	\$0.00	0.00	100.00%		
Totals		\$56,135,275.73	\$909,564.06	\$57,044,839.79	\$45,984,216.69	\$4,481,994.36	\$3,618,745.32	\$7,441,877.78	86.95%		



CHECK	Register	101	CHECKS	_	<b>ФЭ,</b> :	77	9.
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Vendor	I	Amount	Fund	Description
Ohio Schools Council	\$	11,250.00	001	Natural gas
Aramark Corporation	\$	14,119.83	200	Prom
ESC of North cost Obio	_	420 707 40	004 /546	Literacy assessments, special educaion aides, LEP services,
ESC of Northeast Ohio	\$	138,787.10	001/516	gifted coordinator, preK staff, at-risk coordinator
PRN Therapy Services Inc.	\$	39,235.76	001	Speech language pathologist services, OT/PT services
PSI	\$	19,200.00	001	Nursing services
Total Education Solutions Inc.	\$	11,010.86	001	Special education tuition
Ullman Oil Company, LLC	\$	20,763.52	001	Fuel
Status Solutions, LLC	\$	30,995.00	499/001	School security softward
Renhill Group, Inc.	\$	37,970.48	001	Substitute teachers
Rush Truck Center	\$	126,312.00	003/001	Replacement school bus
Kidslink Neurobehavioral	\$	30,981.26	001	Special education tuition
NoRedInk Corp	\$	11,000.00	001	Software license
NWEA	\$	22,750.00	001	MAP Growth K-12 instructional resource license
Renhill Group, Inc.	\$	14,758.84	001	Substitute teachers
Squire Patton Boggs LLP	\$	18,450.00	001	Legal services
CT Taylor Company	\$	21,400.00	003	Building repairs
Effective Utility Service	\$	18,138.75	001	Electricity
IXL Learning	\$	16,775.00	001	Software license
Lewis Landscaping & Nursery Inc.	\$	11,269.00	001	Lawncare & property maintenance
PSI	\$	19,486.00	001	Nursing services
Squire Patton Boggs LLP	\$	16,660.00	001	Legal services
Ohio Edison Co.	\$	25,722.00	001	Electricity
				Baseball spring trip, staff travel, instructional supplies, food
Huntington National Bank	\$	16,267.87	various	service supplies, technology supplies, subscriptions,
				meeting food
Gordon Food Service	\$	14,231.28	006	Food services supplies
Gordon Food Service	\$	10,695.47	006	Food services supplies
Gordon Food Service	\$	20,333.33	006	Food services supplies
Gordon Food Service	\$	15,105.85	006	Food services supplies
Huntington Bank	\$	14,770.47	various	Medicare contributions
Huntington Bank	\$	15,205.63	various	Medicare contributions
SERS	\$	65,242.00	various	Classified retirement
STRS	\$	182,408.94	various	Certified retirement
STRS	\$	59,157.06	various	Certified retirement
SRHCC-Dental	\$	23,065.97	001/006	Employee benefits dental insurance
SRHCC-Medical	\$	462,954.57	001/006	Employee benefits medical/prescription insurance
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