

Property Tax Report Card
580503 - EAST ISLIP UFSD

2024-2025 - Page 1
Official - as of 05/02/2025 09:16 AM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgt/serv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2025-26 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 28, 2025

Form Preparer Name:

STEPHEN D. HARRISON

Preparer's Telephone Number:

631-224-2020

Shaded Fields Will Calculate	Budgeted 2024-25 (A)	Proposed Budget 2025-26 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	126,053,938	129,013,061	2.35 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	75,825,241	77,152,182	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	75,825,241	77,152,182	1.75 %
F. Permissible Exclusions to the School Tax Levy Limit	2,177,475	1,914,868	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	75,126,716	76,132,363	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	73,647,766	75,237,314	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	1,478,950	895,049	
Public School Enrollment	3,435	3,435	0.00 %
Consumer Price Index			2.95 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2025-26, includes any carryover from 2024-25 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2024-25 (D)	Estimated 2025-26 (E)
Adjusted Restricted Fund Balance	26,447,196	27,958,785
Assigned Appropriated Fund Balance	4,907,892	4,294,900
Adjusted Unrestricted Fund Balance	5,042,156	5,160,522
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2025-26 School Year (Limit 200 Characters)**
Capital	CAPITAL RESERVE 2023/24	For the cost of any object or purpose for which bonds may be issued.	3,000,000	3,103,678	To fund capital projects, should the District receive voter approval.
Capital	CAPITAL RESERVE 2015/16	For the cost of any object or purpose for which bonds may be issued.	4,075,160	5,006,240	Not used to support the 2025/26 budget.
Repair	REPAIR RESERVE	For the cost of repairs to capital improvements or equipment.	4,064,916	4,212,481	Not used to support the 2025/26 budget.
Workers Compensation	WORKERS' COMPENSATION RESERVE	For self-insured Workers Compensation and benefits.	1,825,080	1,891,334	To support projected expenses estimated in the 2025/26 budget.
Unemployment Insurance	UNEMPLOYMENT INSURANCE RESERVE	For reimbursement to the State Unemployment Insurance Fund.	153,071	153,071	To support projected expenses estimated in the 2025/26 budget.
Reserve for Tax Reduction	N/A	For the gradual use of the proceeds of the sale of school district real property.	0	0	Not used to support the 2025/26 budget.
Mandatory Reserve for Debt Service	N/A	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	0	0	Not used to support the 2025/26 budget.
Insurance	INSURANCE	For liability, casualty, and other types of uninsured losses.	37,013	38,357	Not used to support the 2025/26 budget.
Property Loss	N/A	To cover property loss.	0	0	Not used to support the 2025/26 budget.
Liability + (add)	N/A	To cover incurred liability claims.	0	0	Not used to support the 2025/26 budget.
Tax Certiorari	N/A	For tax certiorari settlements.	0	0	Not used to support the 2025/26 budget.
Reserve for Insurance Recoveries	N/A	For unexpended proceeds of insurance recoveries at fiscal year end.	0	0	Not used to support the 2025/26 budget.
Employee Benefit Accrued Liability	RESERVE FOR EMPLOYEE BENEFITS ACCRUED LIABILITY	For accrued 'employee benefits' due to employees upon termination of service.	6,064,392	6,064,392	To support projected expenses estimated in the 2025/26 budget.
Retirement Contribution	RETIREMENT CONTRIBUTION (ERS)	For employer retirement contributions to the	2,735,741	2,835,054	To support projected expenses estimated

State and Local
Employees'
Retirement System.

in the 2025/26
budget.

Reserve for
Uncollected
Taxes

N/A

For unpaid taxes
due certain city
school districts not
reimbursed by their
city/county until the
following fiscal year.

0	0
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Not used to support
the 2025/26 budget.

Single Other
Reserve

RETIREMENT
CONTRIBUTION
(TRS)

To fund employer
retirement
contributions to the
New York State
Teacher's
Retirement System
(TRS)

4,491,822	4,654,178
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To support projected
expenses estimated
in the 2025/26
budget.

*** NYSED Reserve Guidance:**

http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2025-26.
Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save

Reset

Save & Ready