

Approved 5.6.25

Dover-Sherborn Regional School Committee Meeting of March 4, 2025

Members Present: Mark Healey
Colleen Burt
Angie Johnson
Kevin Crotty
Kate Potter
Toa Ashk

1) Call to Order

Mark Healey called the meeting to order at 6:31 pm in the Middle School Library.

2) Community Comments - none

3) Continued Discussion on FY26 Budget

- the FY26 Norfolk County Retirement System appropriation notice was received and the amount due is in line with the FY25 amount. The projected 8% increase (\$68,000) was removed from the FY26 Budget.
- the adjusted increase for Healthcare Premium based on approved rates is 5.4%, resulting in a reduction of \$125,000 in the FY26 Budget line item.
- retiree healthcare premium expenses were also recalculated based on approved rates and an increase of \$8,200 is needed.
- A single bid from the existing service provider was received for FY26-28 Transportation services. The contract terms will be discussed at the Joint Meeting on April 1st. The increase for the first year of the contract is in line with the budget.
- Version 3.0 is now an overall budget increase of 0.73%, down from 2.06% in Version 1.0.

4) Vote to Certify FY26 Operating Budget

Colleen Burt made a motion to approve the utilization of \$175,000 of June 30, 2024 certified Excess & Deficiency funds for the FY26 Budget. Kate Potter seconded.
25-04 VOTE: 6 - 0

Kevin Crotty made a motion to adopt the FY26 Budget in the amount of \$29,087,346 which is reduced by estimated receipts and available funds in the amount of \$4,157,781 for a net amount to be assessed to the member town of \$24,929,565 and that the Treasurer be authorized to certify this budget in the apportioned share of each town based on the statutory method. Angie Johnson seconded.

25-05 VOTE: 6 - 0

5) Financial Reports

- Warrant Report
- FY25 Monthly Operating Report
 - Revenues: the first Chapter 71 transportation payment has been received and reflects an 80% reimbursement rate.
 - Salaries: it is projected there will be a positive variance in salaries of at least \$325,000

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- Expenditures: there are no changes to report
- FY24 Wrap-up: the auditors completed their fieldwork in February.

6) Discussion Items

7) Action Items

- Use of E&D for FY26 Capital Project

Colleen Burt made a motion to transfer \$350,000 of June 30, 2024 certified Excess & Deficiency funds to the Region's Capital Fund to cover a portion of the costs for approved FY26 Capital Projects, subject to the approval of the remaining project costs by the Member Towns. Toa Ashk seconded.

25-06 VOTE: 6 - 0

- Approve Inter Municipal Agreement (IMA) for Capital Project

Kevin Crotty made a motion to approve estimated remixing FY26 Capital Project costs of \$1,600,000 to be funded by Member Towns based on FY26 Capital Costs Assessment percentages, Dover \$858,000 (53.65%) and Sherborn \$741,600 (46.35%).

25-07 VOTE: 6 - 0

8) Consent Items

- Regional School Committee minutes of April 4, 2025
- Annual School Committee Vote on MA School Choice Law

Colleen Burt made a motion to approve the Consent Agenda. Kevin Crotty seconded.

25 - 08 VOTE: 5 - 0

9) Informational Items

- GASB74/75 - Summary of Results
- Sherborn School Committee Minutes - November 12, 2024
- Dover School Committee Minutes of November 19, 2024

10) Next Meeting: May 6th

11) Superintendent Comments - Superintendent McCoy reviewed recent and upcoming events in the District including recent classroom visits, the METCO Legislative Breakfast, and the TriCounty Roundtable with legislators.

12) Adjournment at 7:51 pm.

Respectfully submitted, Amy Davis