

POLICY

BOARD OF EDUCATION BAYONNE

FINANCES

6520 / Page 1 of 3

PAYROLL DEDUCTIONS

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The Board of Education shall, in accordance with law or employee authorization, make deductions from an employee's paycheck and remit the amounts deducted to the agent designated by the employee.

Deductions will routinely be made as required for federal income tax, social security and medicare; New Jersey income tax, unemployment assistance, and other miscellaneous taxes; and by the New Jersey Division of Pensions.

Deductions may also be made, provided they have been duly authorized by the employee in writing, for:

1. The payment of employee contributions for group life, accidental death or dismemberment, hospitalization, medical, surgical, major medical, health and accident, and legal insurance plans,
N.J.S.A. 18A:16-13;

2. The purchase of United States Government bonds,
N.J.S.A. 18A:16-8;

3. The employee's participation in a summer savings plan,
N.J.S.A. 18A:29-3;

4. Additional death benefit coverage,
N.J.S.A. 18A:66-78;

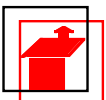
5. Tax sheltered annuities or custodial accounts,
N.J.S.A. 18A:66-127;

6. Payments to a credit union,

N.J.S.A. 40A:19-17;

7. Contributions to approved charitable fund raising campaign,
N.J.S.A. 52:14-15.9c;

8. Bona fide organizational dues,



POLICY

BOARD OF EDUCATION BAYONNE

FINANCES

6520 / Page 2 of 3

PAYROLL DEDUCTIONS

N.J.S.A. 52:14-15.9e; and

9. The TPAF supplementary annuity program,
N.J.S.A. 18:66-19.

The Board will permit the remittance of funds for annuities and mutual funds only to those insurers and custodial accounts authorized by law and expressly approved by this Board.

An employee who wishes to pay into a tax sheltered annuity or mutual fund offered by a firm not approved by this Board for payroll deductions must make his or her payment individually.

No Board employee shall withhold or pay to another or purchase or have assigned, other than by court order, any compensation for the services rendered by an employee of this district.

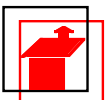
N.J.S.A. 18A:16-9; 18A:66-19; 18A:66-30;
18A:66-78; 18A:66-128

N.J.S.A. 43:3C-9

N.J.S.A. 52:14-15.9; 52:18A-107 et seq.
N.J.A.C. 6A:23-2.8; 6A:23-2.10

N.J.S.A. 54:8A-9

Adopted: 28 July 1997
Revised: 23 March 2004



POLICY

BOARD OF EDUCATION BAYONNE

FINANCES

6520 / Page 3 of 3

PAYROLL DEDUCTIONS

