



TENTATIVE BUDGET AMENDMENT PRESENTATION

FOR YEAR ENDING JUNE 30, 2025



Budget Amendment Process

- Those procedures include:
 - Post notice of budget hearing and availability of budget for public inspection for at least 30 days prior to budget hearing.
 - Adopt budget at a public meeting held after the budget hearing no later than June 30, 2025.
 - Post budget on the district website.
 - Submit budget electronically to the Illinois State Board of Education.



BUDGETARY BASIS

- ▶ The budget is developed within the guidelines predicated by the Illinois State Board of Education and is organized into a series of accounts called funds.
- ▶ Total revenues for all funds for the school district is estimated at \$7,699,573 and total expenditure appropriations amount to \$7,573,725.
- The 2024-2025 budget is balanced
 - There will be a surplus of \$125,848



Revenues - Changes

Sandridge Elementary School District 172
Budget At A Glance
Period Ending June 30, 2025

Fund	Description	Approved Budget Revenues	Amended Budget Revenues	Difference
<u>Operating Funds</u>				
10	Education	5,785,029	6,197,151	412,122
20	Operations/Maintenance	554,144	554,144	-
40	Transportation	408,859	573,270	164,411
50	IMRF - FICA/Medicare	166,188	166,188	-
70	Working Cash	30,941	30,941	-
	Total Operating Funds	6,945,161	7,521,694	576,533
<u>Non-Operating Funds</u>				
30	Debt Service	177,878	177,878	-
60	Capital Projects	-	-	-
90	Life Safety	-	-	-
	Total Non-Operating Funds	177,878	177,878	-
Grand Total		7,123,039	7,699,572	576,533

Sound Stewardship of District Finances



Expenditures - Changes

Sandridge Elementary School District 172
Budget At A Glance
Period Ending June 30, 2025

Fund	Description	Approved Budget Expenditures	Amended Budget Expenditures	Difference
<u>Operating Funds</u>				
10	Education	5,784,956	6,037,815	252,859
20	Operations/Maintenance	509,500	410,501	(98,999)
40	Transportation	408,052	802,817	394,765
50	IMRF - FICA/Medicare	165,000	165,000	-
70	Working Cash	-	-	-
Total Operating Funds		6,867,508	7,416,133	548,625
<u>Non-Operating Funds</u>				
30	Debt Service	157,200	157,200	-
60	Capital Projects	-	-	-
90	Life Safety	-	-	-
Total Non-Operating Funds		157,200	157,200	-
Grand Total		7,024,708	7,573,333	548,625

Sound Stewardship of District Finances

Budget Comparisons



Sandridge Elementary School District 172
 Budget At A Glance
 Period Ending June 30, 2025

Fund	Description	Beginning Balance	Original Budget	Original Fund Balance	Amended Budget	Amended Balance
<u>Operating Funds</u>						
10	Education	5,185,876	73	5,185,949	158,944	5,344,820
20	Operations/Maintenance	5,884	44,644	50,528	143,644	149,528
40	Transportation	229,571	807	230,378	(229,547)	24
50	IMRF - FICA/Medicare	108,615	1,188	109,803	1,188	109,803
70	Working Cash	494,751	30,941	525,692	30,941	525,692
80	Tort	24,779	-	24,779	-	24,779
	Total Operating Funds	6,049,477	77,653	6,127,130	105,170	6,154,647
<u>Non-Operating Funds</u>						
30	Debt Service	317,969	20,678	338,647	20,678	338,647
90	Life Safety	12,411	-	12,411	-	12,411
	Total Non-Operating Funds	330,380	20,678	351,058	20,678	351,058
Grand Total		6,379,855	98,331	6,478,187	125,848	6,505,704

Sound Stewardship of District Finances

FY25 Tentative Budget Amendment



Sandridge Elementary School District 172
Budget At A Glance
Period Ending June 30, 2025

Fund	Description	Beginning Balance	Revenues	Expenditures	Net Income/(Net Deficit)	Ending Balance
<u>Operating Funds</u>						
10	Education	5,185,876	6,197,151	(6,038,208)	158,944	5,344,819
20	Operations/Maintenance	5,884	554,144	(410,501)	143,644	149,528
40	Transportation	229,571	573,270	(802,817)	(229,547)	25
50	IMRF - FICA/Medicare	108,615	166,188	(165,000)	1,188	109,803
70	Working Cash	494,751	30,941		30,941	525,692
80	Tort	24,779	-		-	24,779
	Total Operating Funds	6,049,477	7,521,694	(7,416,525)	105,170	6,154,646
<u>Non-Operating Funds</u>						
30	Debt Service	317,969	177,878	(157,200)	20,678	338,647
60	Capital Projects	-	-		-	-
90	Life Safety	12,411	-		-	12,411
	Total Non-Operating Funds	330,380	177,878	(157,200)	20,678	351,058
Grand Total		6,379,855	7,699,572	(7,573,725)	125,848	6,505,704

Sound Stewardship of District Finances



Questions
