

OTTERVILLE R-VI SCHOOL DISTRICT
STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND CHANGES IN
FUND BALANCES ARISING FROM MODIFIED CASH TRANSACTIONS - ALL GOVERNMENTAL FUND TYPES
YEAR ENDED JUNE 30, 2024

	Governmental Fund Types				Total Governmental Funds
	General (Incidental) Fund	Special Revenue (Teachers') Fund	Debt Service Fund	Capital Projects Fund	
REVENUES COLLECTED:					
Local	\$ 1,174,686	\$ 150,318	\$ 163,444	\$ 43,724	\$ 1,532,172
County	176,403	20,245	16,050	4,520	217,218
State	503,702	796,789	-	58,176	1,358,667
Federal	188,847	146,761	-	-	335,608
Received from other districts	9,269	-	-	-	9,269
Total Revenues Collected	<u>2,052,907</u>	<u>1,114,113</u>	<u>179,494</u>	<u>106,420</u>	<u>3,452,934</u>
EXPENDITURES PAID:					
Regular instruction	129,027	871,842	-	-	1,000,869
Special instruction	138,274	124,335	-	-	262,609
Vocational instruction	8,909	110,392	-	-	119,301
Student activities	189,250	69,948	-	-	259,198
Tuition paid to other districts	31,767	48,374	-	-	80,141
Student support services	43,619	77,609	-	-	121,228
Instructional support services	24,479	54,000	-	-	78,479
Board of Education services	31,404	-	-	-	31,404
Executive administration	168,488	183,212	-	-	351,700
Building level administration	47,529	99,388	-	-	146,917
Operation of plant	340,269	-	-	16,161	356,430
Pupil transportation	163,193	-	-	-	163,193
Food services	211,772	-	-	-	211,772
Adult education and community services	57,083	3,035	-	-	60,118
Facilities acquisition and construction	-	-	-	6,375	6,375
Principal retirement	-	-	100,000	17,151	117,151
Interest and fees	-	-	2,800	1,251	4,051
Total Expenditures Paid	<u>1,585,063</u>	<u>1,642,135</u>	<u>102,800</u>	<u>40,938</u>	<u>3,370,936</u>
EXCESS/(DEFICIT) OF REVENUES COLLECTED OVER EXPENDITURES PAID	<u>467,844</u>	<u>(528,022)</u>	<u>76,694</u>	<u>65,482</u>	<u>81,998</u>
OTHER FINANCING SOURCES/(USES):					
Transfers	<u>(525,662)</u>	<u>525,662</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources/(Uses)	<u>(525,662)</u>	<u>525,662</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS/(DEFICIT) OF REVENUES COLLECTED AND OTHER FINANCING SOURCES OVER EXPENDITURES PAID AND OTHER FINANCING USES	<u>(57,818)</u>	<u>(2,360)</u>	<u>76,694</u>	<u>65,482</u>	<u>\$ 81,998</u>
FUND BALANCES, BEGINNING OF YEAR	867,411	-	404,854	26,482	
PRIOR PERIOD ADJUSTMENT (NOTE 16)	<u>(2,360)</u>	<u>2,360</u>	<u>-</u>	<u>-</u>	
FUND BALANCES, BEGINNING OF YEAR, RESTATED	<u>865,051</u>	<u>2,360</u>	<u>404,854</u>	<u>26,482</u>	
FUND BALANCES, END OF YEAR	<u>\$ 807,233</u>	<u>\$ -</u>	<u>\$ 481,548</u>	<u>\$ 91,964</u>	

We have audited the accompanying modified cash basis financial statements of the governmental activities and each major fund of the Otterville R-VI School District, Otterville, Missouri (the "District"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities and each major fund of the District, as of June 30, 2024, and the respective changes in modified cash basis financial position and the respective budgetary comparisons for the General and Special Revenue Funds for the year then ended in accordance with the modified cash basis of accounting described in Note 1.

October 8, 2024

Gerding, Korte & Chitwood, P.C.
Boonville, Missouri

Complete copies of the audit report are available for inspection at the Superintendent's office.