



ONTEORA CENTRAL SCHOOL DISTRICT

2025-2026 Proposed Budget



Victoria McLaren – Superintendent
Monica LaClair, CPA – Assistant Superintendent for Business



Shandaken Town Board
May 5, 2025



2025-2026 Proposed Budget

- 2024-2025 Budget \$62,325,500
- 2025-2026 Budget \$63,558,660
- Increase of \$1,263,160 or 2.03%
- **Appropriated Fund Balance**
 - \$2,518,408 - Appropriated Fund Balance to reduce tax levy and balance the budget



ONTEORA CENTRAL SCHOOL DISTRICT

Budget Highlights

- » Continued replacement of technology (chromebooks, BenQ boards)
- » Continued active learning space initiative
- » Continued afterschool homework & extracurricular opportunities
- » Continued work on our Multi-Tiered System of Support (MTSS) process
- » Continued implementation of MTSS Data System (Branching Minds) to support student growth
- » Continued multisensory reading & math training for staff
- » Continued professional learning in math, literacy, and science
- » Reinstated Summer Skills Academy
- » Continued funding for mental health support
 - Astor
 - Parent training and support
 - Morningside K-6





ONTEORA CENTRAL SCHOOL DISTRICT

Proposed 2025-2026 Levy

Current Year 2024-2025 Levy

\$48,434,118

Proposed 2025-2026 Levy

\$49,402,800 a 2% increase

*Below the allowable tax levy limit as calculated using the
NYS formula of 2.99%*





ONTEORA CENTRAL SCHOOL DISTRICT

Historical Levy Increases

District Wide

Year	Total District Levy	Tax Levy Change
2018-2019	\$42,587,879	3.1%
2019-2020	\$43,619,050	2.4%
2020-2021	\$44,741,340	2.6%
2021-2022	\$45,455,321	1.6%
2022-2023	\$46,087,286	1.4%
2023-2024	\$47,023,416	2.0%
2024-2025	\$48,434,118	3.0% *
2025-2026	\$49,402,800	2.0%*

* CPI was over 4% in 2024-2025 and 2025-2026



ONTEORA CENTRAL SCHOOL DISTRICT

Historical Assessment/Tax Rate

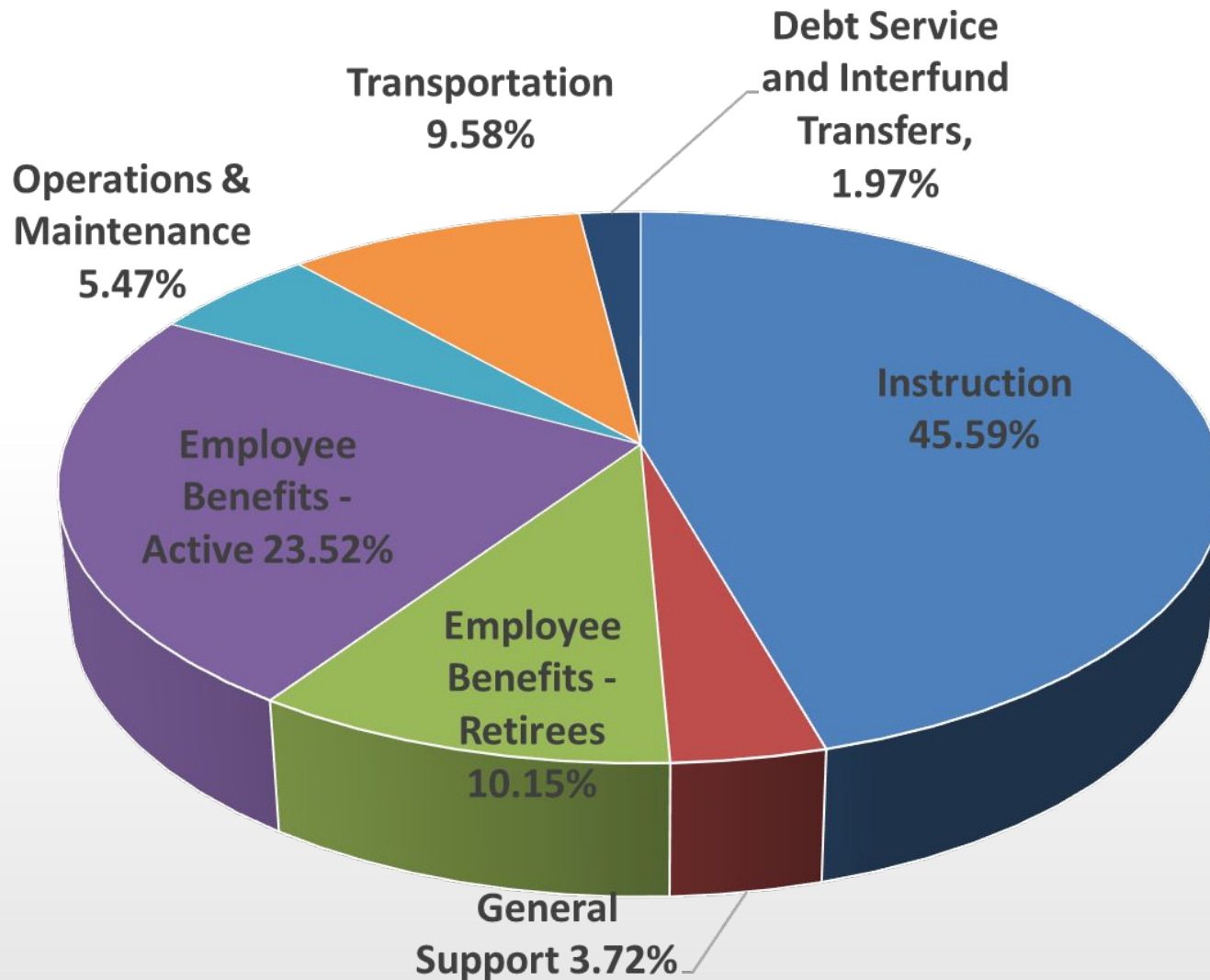
Town of Shandaken

Year	Total Town Assessment	Assessment Change	Town Tax Levy	Tax Levy Change	Equaliz. Rate	Tax Rate/ \$1000 Assessment	Tax Rate Change
2018-19	\$167,344,506	0.62%	\$7,733,891	1.22%	25.50%	\$46.21	0.58%
2019-20	\$167,280,834	-0.04%	\$7,825,763	1.19%	25.50%	\$46.78	1.23%
2020-21	\$168,287,932	0.60%	\$8,187,318	4.62%	23.90%	\$48.65	4.00%
2021-22	\$170,116,781	1.09%	\$8,305,801	1.45%	23.00%	\$48.85	0.41%
2022-23	\$170,679,874	0.33%	\$8,430,334	1.50%	18.50%	\$49.39	1.11%
2023-24	\$171,836,375	0.68%	\$8,022,278	-4.84%	16.62%	\$46.69	-5.48%
2024-25	\$172,517,173	0.40%	\$7,734,274	-3.59%	17.00%	\$44.83	-3.98%



ONTEORA CENTRAL SCHOOL DISTRICT

Budget Components (%)

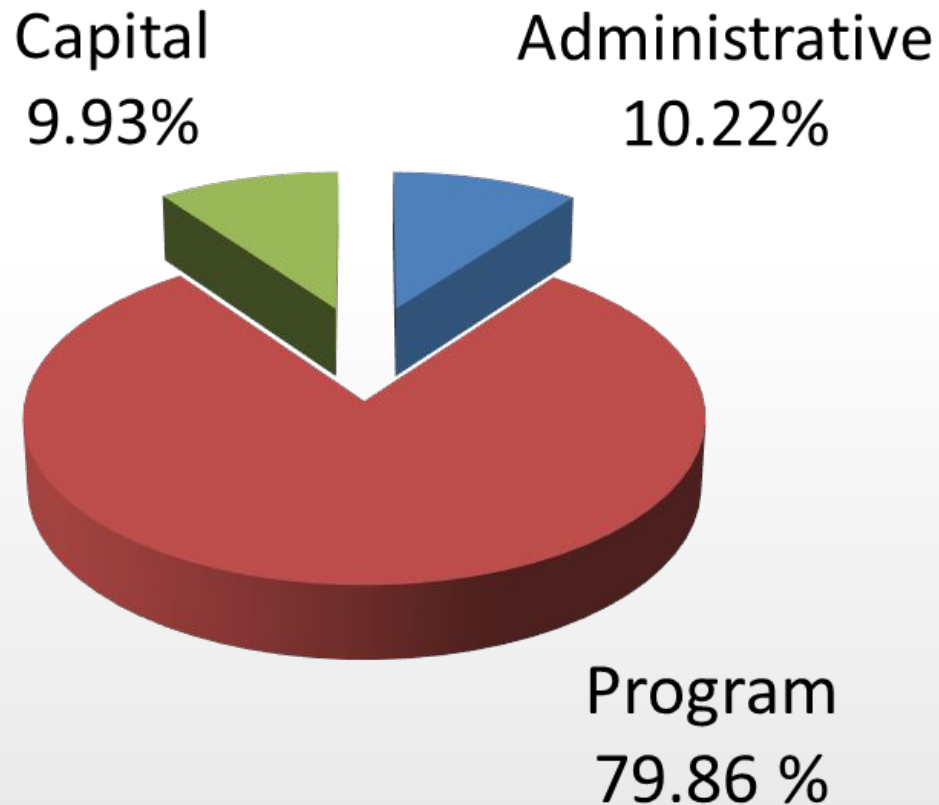




ONTEORA CENTRAL SCHOOL DISTRICT

Three Part Budget

2025-2026





ONTEORA CENTRAL SCHOOL DISTRICT

Ballot Proposition #1

2025-2026 Budget

BE IT RESOLVED, that the Onteora Central School District Board of Education be and is hereby authorized to expend the sums set forth under the various headings which are voted upon in gross and not in detail in the total amount of **\$63,588,660** (which includes \$20,000 to support public library) for the year commencing July 1, 2025 and ending June 30, 2026, and the Board is authorized to levy and collect the necessary tax thereof on the taxable property of the District.



ONTEORA CENTRAL SCHOOL DISTRICT

Contingency Budget

If the budget fails on May 20, 2025:

District can resubmit the same budget, a different budget or go to a contingent budget

A second budget vote would be held on June 17, 2025

If a budget is defeated a second time, then the District would be required to go to a contingency budget

In a contingent budget, the 2025-2026 tax levy would remain at the same level as the 2024-2025 school year.

Other contingency rules would apply

- No purchase of equipment

- \$225,023 in recommended budget

- Administrative Component Cap

- Fees must be charged for Facilities Use

- (including PTA/Booster Club and town rec)

24-25 Tax Levy	\$48,434,118
25-26 Proposed Tax Levy	\$49,402,800
25-26 Tax Levy at Contingency	\$48,434,118
Difference between Tax Levy Limit and Contingency	\$968,682



ONTEORA CENTRAL SCHOOL DISTRICT

Ballot Proposition #2

Bond Proposition for Capital Improvement Project

(a) That the Board of Education of Onteora Central School District, in the Counties of Ulster and Greene, New York (the “District”), is hereby authorized to construct improvements and alterations to Bennett Elementary School and the Middle School/High School and to construct site, athletic and recreational improvements; and to expend therefor an amount not to exceed the estimated total cost of \$70,500,000; (b) that the amounts of \$10,000,000 from the District’s “2023 Capital Reserve Fund”, approved by the voters of the District on May 16, 2023, and \$5,000,000 available from current funds of the District are each hereby authorized to be expended to pay a portion of said total cost, and such expenditures are hereby approved; and (c) that a tax is hereby voted in an aggregate amount of **not to exceed \$55,500,000** to finance the balance of such total cost, such tax to be levied and collected in installments in such years and in such amounts as shall be determined by said Board of Education; and that in anticipation of said tax, bonds of the District are hereby authorized to be issued in the aggregate principal amount of **not to exceed \$55,500,000** and a tax is hereby voted to pay the interest on said bonds as the same shall become due and payable.



ONTEORA CENTRAL SCHOOL DISTRICT

Proposition #2 Key Take Aways

What will we get - students, staff, and community - with the proposed plan?

This central campus honors the **community vision** that was built over the course of multiple visioning sessions and community forums that were held last spring and this fall and winter. These designs were generated in partnership with many members of our school community and create a **holistic K-12 campus** that incorporates building improvements with enhancements to outdoor spaces to benefit our students and our community. This community vision creates a thoughtful campus that is a **community asset** and prioritizes students, staff, and community in a fiscally responsible way.

What does this plan prevent?

Making these upgrades at this time allows the district to be **strategic and thoughtful** about this shift to a central campus. This avoids a reactive shift in the future that may be caused by a significant loss of foundation aid as has been predicted by the Governor and the Rockefeller Institute study of the existing foundation aid formula. If we do not take advantage of this opportunity to create this enhanced central campus for our students to thrive, we may be forced to centralize in the future in a way that will be detrimental to our students, staff, and community.

What will the plan cost and how will it impact my personal finances?

The entire project will cost \$70.5M. \$15M in savings (reserves) will be utilized and the remaining \$55.5M will be paid for with a bond. The savings related to the centralization are projected to make this project **tax neutral** for our taxpayers. **Savings + State Aid + Capital Reserve = No Increase to Tax Levy**

For more information visit: <https://www.onteora.k12.ny.us/about/optimizing-onteora>





Proposed Project Scope and Budget Details

Elementary Work				
New construction	\$12,499,850	New gymnasium	\$6,635,460	
- 10 classrooms		Replace Windows	\$3,674,800	
- Library Expansion		Renovate Music Rooms	\$2,244,000	
- Office Spaces		Additional Music Room	\$1,308,400	
- Bathrooms		Reconfigure Cafeteria/Kitchen	\$4,338,500	
- Security Vestibule		Reconfigure Outdoor Space	\$848,700	
New Drop Off Lane	\$2,945,800	Drainage/Electrical/Boiler/Fuel Tank removal	\$4,130,450	>



Proposed Project Scope and Budget Details

Secondary Work

HS Science Classrooms	\$ 3,968,500
Counseling Center	\$ 957,000
Main Office Renovation	\$ 1,592,000
Nurses Offices	\$ 594,350
Auditorium	\$ 1,151,950

Campus/Site Work

Multi Use Athletic Field (Turf)	\$ 1,836,000
Track Upgrade	\$ 3,644,800
Field Lights	\$ 897,600
Field Drainage	\$ 809,250
Demolition Bus Garage	\$ 809,250
Student Commons	\$ 1,516,450
Upgrade East end parking at MS/HS	\$ 2,286,250





ONTEORA CENTRAL SCHOOL DISTRICT

Proposed Project Scope and Budget Summary

	Construction Budget	Incidental (20%)	Total
Elementary Building Work	\$38,625,960	\$7,725,192	\$46,351,152
MS/HS Building Work	\$8,263,800	\$1,725,528	\$9,989,328
Campus/Site Work	\$11,799,600	\$2,359,920	\$14,159,520
Total	\$58,689,360	\$11,737,872	\$70,500,000

Incidental costs are items such as: architects, engineers, asbestos abatement and monitoring, legal costs, insurance, bond counsel fees, etc.

Capital Reserve/Cash	\$15,000,000
<u>Amount to Finance</u>	<u>\$55,500,000</u>
Total Project Cost on ballot	\$70,500,000 (<i>Not to exceed</i>)



ONTEORA CENTRAL SCHOOL DISTRICT

Estimated Tax Implication per Fiscal Advisors

Fiscal Year Ending June 30th	Capital Reserve	Estimated Required BAN Principal	Estimated Additional Consolidation Sav BAN Principal	Estimated Estimated BAN Interest	Estimated Estimated Bond Prin & Int	Total Debt Service	Less: Est. State Aid Amortization Payments*	Estimated Local Share For This Project	Estimated Consolidation Savings	Estimated Local Share w/ Consolidation Savings	Annual Tax Increase Per \$100,000 FV	Monthly Tax Increase Per \$100,000 FV
2026												
2027	15,000,000											
2028			1,675,000	1,200,000		2,875,000	266,035	2,608,965	2,607,088	1,877	0.15	0.01
2029		480,000	1,535,000	2,153,000		4,168,000	1,558,567	2,609,433	2,607,088	2,345	0.18	0.02
2030		940,000	1,155,000	2,072,400		4,167,400	1,558,567	2,608,833	2,607,088	1,745	0.14	0.01
2031					4,084,938	4,084,938	1,558,567	2,526,371	2,659,230	(132,859)	(10.40)	(0.87)
2032					4,075,150	4,075,150	1,558,567	2,516,583	2,712,414	(195,831)	(15.33)	(1.28)
2033					4,067,175	4,067,175	1,558,567	2,508,608	2,766,663	(258,054)	(20.20)	(1.68)
2034					4,065,800	4,065,800	1,558,567	2,507,233	2,821,996	(314,762)	(24.63)	(2.05)
2035					4,060,600	4,060,600	1,558,567	2,502,033	2,878,436	(376,402)	(29.46)	(2.45)
2036					4,051,575	4,051,575	1,558,567	2,493,008	2,936,005	(442,996)	(34.67)	(2.89)
2037					4,048,725	4,048,725	1,558,567	2,490,158	2,994,725	(504,566)	(39.49)	(3.29)
2038					4,046,625	4,046,625	1,558,567	2,488,058	3,054,619	(566,561)	(44.34)	(3.70)
2039					4,040,063	4,040,063	1,558,567	2,481,496	3,115,711	(634,216)	(49.64)	(4.14)
2040					4,034,038	4,034,038	1,558,567	2,475,471	3,178,026	(702,555)	(54.98)	(4.58)
2041					4,028,338	4,028,338	1,558,567	2,469,771	3,241,586	(771,815)	(60.40)	(5.03)
2042					4,022,750	4,022,750	1,558,567	2,464,183	3,306,418	(842,235)	(65.92)	(5.49)
2043					4,022,063	4,022,063	1,292,531	2,729,531	3,372,546	(643,015)	(50.32)	(4.19)
2044					3,600,850	3,600,850	1,013,207	2,587,643	3,439,997	(852,354)	(66.71)	(5.56)
2045					3,611,750	3,611,750	1,013,207	2,598,543	3,508,797	(910,254)	(71.24)	(5.94)
2046					3,626,913	3,626,913	1,013,207	2,613,706	3,578,973	(965,267)	(75.54)	(6.30)
2047					3,635,913	3,635,913	1,013,207	2,622,706	3,650,553	(1,027,847)	(80.44)	(6.70)
2048					3,648,750	3,648,750	1,013,207	2,635,543	3,723,564	(1,088,020)	(85.15)	(7.10)
TOTALS	15,000,000	1,420,000		5,425,400	70,772,013	81,982,413	28,444,532	53,537,880	64,761,522			

Average Annual Tax Impact per
\$100,000 FV: No Tax Impact

Notes: - Bond Percentage is preliminary/estimated and may change based on actual scope of work performed. District needs to verify addition aidability with NYSED.

- Bond Percentage may be impacted by the Multi-Year Maximum Cost Allowance. Scope should be developed with consideration of the Maximum Cost Allowances and and possible overages which will impact the bond percentage/aidability of the projects.

* - The timing of the receipt of building aid is based on the submission of the Certificate of Substantial Completion and the Final Cost Report which are estimated.



**FISCAL ADVISORS
& MARKETING, INC.**



ONTEORA CENTRAL SCHOOL DISTRICT

Estimated Tax Implication per Fiscal Advisors

<i>Estimated Local Share w/ Consolidation Savings</i>	<i>Annual Tax Increase Per \$100,000 FV</i>	<i>Monthly Tax Increase Per \$100,000 FV</i>
1,877	0.15	0.01
2,345	0.18	0.02
1,745	0.14	0.01
(132,859)	(10.40)	(0.87)
(195,831)	(15.33)	(1.28)
(258,054)	(20.20)	(1.68)
(314,762)	(24.63)	(2.05)
(376,402)	(29.46)	(2.45)
(442,996)	(34.67)	(2.89)
(504,566)	(39.49)	(3.29)
(566,561)	(44.34)	(3.70)
(634,216)	(49.64)	(4.14)
(702,555)	(54.98)	(4.58)
(771,815)	(60.40)	(5.03)
(842,235)	(65.92)	(5.49)
(910,254)	(71.24)	(5.94)
(965,267)	(75.54)	(6.30)
(1,027,847)	(80.44)	(6.70)
(1,088,020)	(85.15)	(7.10)



Financing Summary

Financing Plan:

- **Bond Anticipation Notes (BANs) Issued:** 2027-2029 at an estimated 4.00% interest
 - **Serial Bonds Issued:** 2030, maturing 2043-2048 at an estimated 4.15% interest
 - **Annual Debt Service Payments:** Payments average \$3.9 million
 - **Annual Building Aid Received:** Building Aid average \$1.3 million
 - **Annual Projected Savings:** Savings average \$3 million
-
- **Projected Annual Tax Impact from the project:** **\$0 per year**





ONTEORA CENTRAL SCHOOL DISTRICT

Summary of Post-Vote Timeline for Construction

If the project vote **passes on May 20, 2025**, the tentative timeline could look as follows:

- **July 2025 – June 2026:** Design documents finalized based on faculty, staff, and student feedback.
- **July 2026 – January 2027:** Review and approval by the State Education Department (SED).
- **February – March 2027:** Project bidding and award (bids must be at or below voter-approved amounts).
- **Summer 2027:** Construction begins.
- **September 2028:** Construction completion.

This structured process ensures careful planning, regulatory approval, and cost control before project execution. Student and staff safety during construction will be the priority of the District and School House Construction who will manage the project and represent the District.



Ballot Board Seats

- Two Board Trustee seats with terms from July 1, 2025 through June 30, 2028.
- 3 Candidates
 - > Daniel Aliberte
 - > Jenny Jared
 - > Rory Smith
- Get to know the candidates at Meet the Candidates night on May 15th at 6 PM in the Middle High School Auditorium. This event will be moderated by the League of Women Voters



Budget Timeline

- | | |
|---------------|--|
| May 6, 2025 | Public Hearing at Board of Education meeting at MS/HS Auditorium |
| May 20, 2025 | <p>Budget Vote and Board Elections
2pm - 9pm</p> <ul style="list-style-type: none">- Voting will take place at Bennett and Woodstock schools- Eligible voters can vote in either of the two buildings |
| June 17, 2025 | Second Budget Vote if Necessary |



Questions? Comments?

For more information regarding the budget please contact:

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