

SUMMARY OF EXPENDITURES AND REVENUE
2024 - 2025
PROPOSED FINAL GENERAL FUND BUDGET
5/7/2024

Area	25-26 Budget	24-25 Budget	Difference	Percentage	Comments - Reason for Increase
Salaries	15,266,208	14,529,295	736,913	5.1%	Updated to reflect New CBA moves and Admin/SS increase;
Benefits	10,317,482	9,912,000	405,482	4.1%	Increases in: PSERS, WC, & UC Expense;
Building Allocations	325,185	331,660	(6,475)	-2.0%	Based on 90 day enrollment for 24-25 school year
Curriculum Revision	182,682	182,682	-	0.0%	
Technology Budget	762,997	762,997	-	0.0%	
Tuition, Special Needs	5,257,812	5,444,397	(186,585)	-3.4%	Decrease in contracted aides and contracted Sp Ed
Charter School	900,000	900,000	-	0.0%	
PVV	350,000	350,000	-	0.0%	
Maintenance	1,500,131	1,301,247	198,884	15.3%	Increase in contracted services
Utilities	1,214,500	1,339,500	(125,000)	-9.3%	Decrease in fuel oil
Transportation	2,840,000	2,831,500	8,500	0.3%	
Debt Service	4,718,844	4,718,844	-	0.0%	Debt Service to Cover 2021 & 22 Borrowing & CTC Debt
Athletic Department	265,391	265,391	-	0.0%	
Central	1,715,188	1,695,188	20,000	1.2%	Anticipated increase in Insurance
Capital Reserve	-	-	-	#DIV/0!	
Budgetary Reserve	-	-	-	#DIV/0!	
Federal	1,433,045	1,433,045	-	0.0%	
Total Expenses	47,049,465	45,997,746	1,051,719	2.3%	

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Local Revenue	35,449,044	34,785,273	663,771	1.91%	Assessed value as of March 31, 2025
State Revenue	9,897,156	9,779,428	117,728	1.2%	Increase in SS and Ret reimbursement, 3% increase Basic Ed Funding
Federal	1,433,045	1,433,045	-	0.0%	Anticipated revenue (revenue equals expenses)
Other	-	-	-	#DIV/0!	Use of Fund Balance
Total Revenue	46,779,245	45,997,746	781,499	1.70%	
Difference	(270,220)	(0)			
Millage Rate	16.7860	16.7860	-	0.00%	

Value of 1 Mill	1,817,680			
2025 - 2026 Act 1 Index	4.0%			
Millage Allowable with Index	17.4574	\$	1,220,463	950,243 4.00%

Total Needed to Balance Budget	16.9347	\$	270,220	0 0.89%

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Tax increase on Avg. property assessed at \$268,832	\$	100
Tax Bill on Average Assessed Value	\$	4,553

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