Finance Committee Meeting

Meeting Date:	5/6/2025
Meeting Start/EndTime:	3:30 pm - 5:00 pm
Meeting Location:	District Office Conference Room
Members Present:	
Other Attendees:	
Members Absent:	

Our Vision: A safe and inclusive community of compassionate, curious and resilient lifelong learners.	***Our Mission:*** Inspire curiosity, empower resilience, engage community.
District Belief Statements • We believe that public schools should serve and engage students, families, staff and the community. • We believe learning and teaching is maximized in a safe, respectful and inclusive environment. • We believe every individual's diversity and experience is valued. • We believe healthy relationships are crucial for the success of our schools. • We believe that every student can achieve to the best of their ability. • We believe all decisions should be focused on students and their success.	***Core Values:*** • **Safety:** Everyone's physical and emotional well-being is a priority. • **Integrity:** Everyone does the right thing and makes positive choices, even if it is difficult. • **Inclusivity:** Everyone belongs, is valued and is heard. • **Equity**: Everyone has the opportunities, access, information and support provided in the individual way they need it. • **Respect:** Everyone's differences are recognized, acknowledged and celebrated.
Committee Purpose and Collective Commitments:	

Agenda Item:	**Type: (Procedural, Information, Briefing, Action)**	**Discussion/Action: (Minutes)**	**Financial Impact**	**Person Responsible: (Reports to Superintendent)**
Call to Order	Procedural			
Transportation Services RFP	Discussion	2026 Transportation RFQ Results Compiled First Student Quote (part 2 of 3) Let's have a brief discussion of expectations regarding the format of the presentation regarding the transportation services recommendation to be brought to the May 15th board meeting.		Sarah Slaby Casey Indra
Career Force MOU	Recommendation to School Board	Memo of Understanding with Career Force for ABE Waiting for the document from the Career Force, will be linked to the agenda when received.		Ann Riebel
Board Docs Replacement Platform Options	Recommendation to School Board	1.BoardBook Premier Proposal BoardBook Example: Owatonna Public Schools 2.Diligent Community Proposal Diligent Community 3-Year Proposal Diligent Community Feature Listing Diligent Community Agreement Diligent Community Example: Plainfield High School The district is currently paying $3,000 annually to Diligent Corporation for the BoardDocs Platform which is funded by the Tech Levy. This platform is going to cease to exist creating the need to explore options for replacement.	$3,225 annually $5,500.00 year 1 $5,720.00 year 2 $5,948.80 year 3	Brad Berzinski
2026 Budget	Recommendation to School Board	Staffing Adjustments 2025 to 2026 General Fund Budget Summary (Reserved & Unreserved) General Fund Budget Summary (Unreserved Only)		Sarah Slaby

		General Fund Budget Summary (Operating Portion) General Fund Expenditures By Program Area 2026 Projected Fund Balance Summary - All Funds 2026 Construction Fund Budget (Fund 06) ● The 2025 construction fund budget projects spending all available funds as of 6/30/2025. However, in reality this will most likely not happen. For now, the budget reflects some interest on the remaining balance and spending those dollars. After year end, and the actual remaining balance is known, the 2026 budget will need to be adjusted accordingly. 2026 OPEB Trust Budget (Fund 45) ● Fund 45 is the fund used to pay OPEB (Other Post Employment Benefits) to employees. If this fund reaches a point where it is depleted, all of the costs which are currently being paid with Fund 45 dollars will need to be paid for with the operating fund which the respective employees work for (general fund, school nutrition, community education). **Note**: 2026 Final Budget Book (All Funds) - will be provided at school board meeting on 5/15/2025		
GeoThermal Subcontracts	Recommendation to School Board	The following are subcontracts and/or change orders which have been signed by Director of Finance since the last committee meeting: ➔ WK - Key Electric - Change Order 04 GeoThermal Subcontract Log as of 4/30/25	($10,000)	Sarah Slaby
Minutes	Recommendation to School Board	4/10/2025 Meeting Minutes		Sarah Slaby

Payment Register	Recommendation to School Board	April 2025 Payment Register - Summary April 2025 Payment Register - Detailed		Sarah Slaby
Consent Agenda	Recommendation to School Board	Consent Agenda - April 2025 Transactions		Sarah Slaby
Budget Analysis	Recommendation to School Board	2025 Budget Analysis as of 4/30/2025		Sarah Slaby
Cash Flow	Recommendation to School Board	April 2025 Cash Flow		Sarah Slaby
Adjournment	Procedural			