



2025-26 Budget:
Public Presentation

May 5, 2025

2025-26 Budget Overview

- Goals/Objectives
- Capital and maintenance projects
- Budgeted Revenues and Appropriations
- Tax Impact

The tentative budget has been approved by the Morris County Office of the NJ Department of Education and is presented this evening for public comment pending final approval by the Mountain Lakes Board of Education.



2025-26 Budget Goals/Objectives

- Maintain excellence
 - Academic, co- and extra curricular
- Technology initiatives
- Facilities improvements
- Fiscal responsibility aligned with Board and District Goals



2025-26 Budget Priorities

Technology

- 1:1 Chromebooks
- CAD Lab
- ComSci Lab

Capital

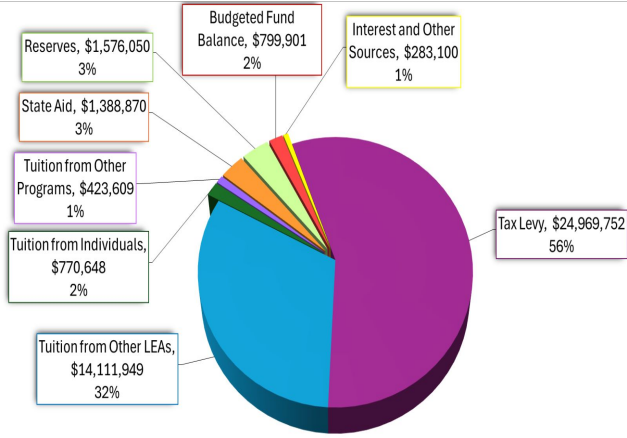
- Fiber Optic Connectivity
- Windows
- Lockers

Maintenance

- Painting
- HVAC
- Boiler Improvements
- Flooring replacement



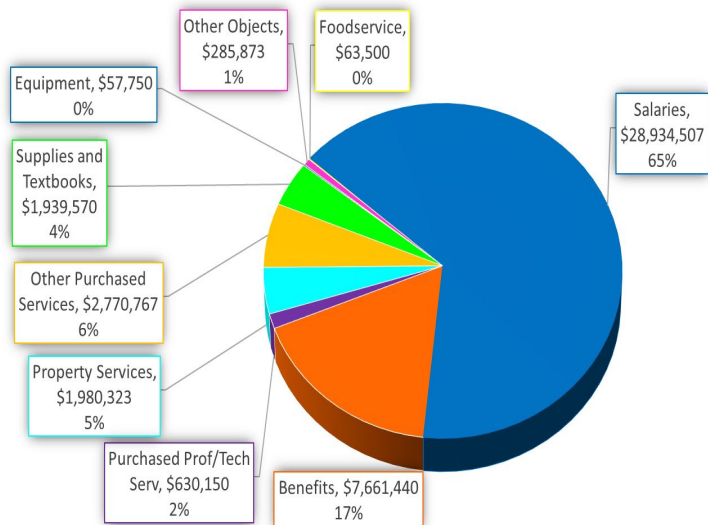
2025-26 Budgeted Revenues - \$44,323,879



Description	FY25 Budgeted	FY26 Proposed	Difference \$	Difference %
Tax Levy	24,243,795	24,969,752	725,957	2.99
Tuition from Individuals	765,880	770,648	4,768	0.62
Tuition from other LEAs	13,472,733	14,111,949	639,216	4.74
Tuition from other Programs	426,964	423,609	-3,355	-0.79
State Aid	1,429,213	1,388,870	-40,343	-2.82
Reserves	1,448,204	1,576,050	127,846	8.83
Budgeted Fund Balance	953,621	799,901	-153,720	-16.12
Interest and Other Sources	256,406	283,100	26,694	10.41
Total Fund Revenues	42,996,816	44,323,879	1,327,063	3.09

- Local Tax Levy at 56% of total revenue
- Decreased use of Budgeted Fund Balance
- Decrease in State Aid
- Capital and Maintenance Reserves to support infrastructure and building improvements

2025-26 Budgeted Appropriations - \$44,323,879



Notable Increases:

- Health insurance premiums 12%
- Utilities 20%
- Salaries 4.1%

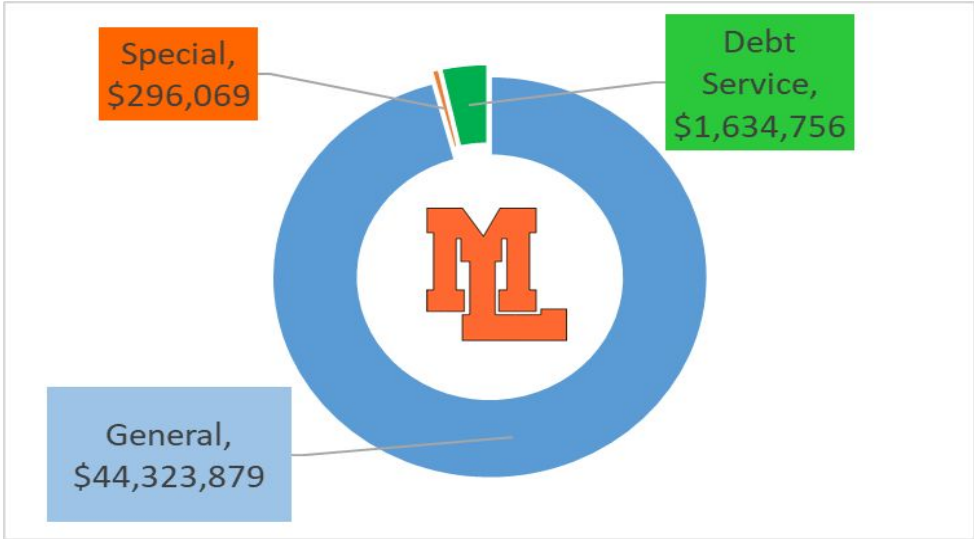
Inflationary pressures:

- Supplies 4.8%
- Transportation 4%

Object	FY25 Budgeted Appropriation	FY26 Proposed Appropriation	Difference \$	Difference %
Salaries	27,780,559	28,934,507	1,153,948	4.15
Benefits	7,032,113	7,661,440	629,327	8.95
Purchased Prof/Tech Serv	756,550	630,150	-126,400	-16.71
Property Services	2,223,037	1,980,323	-242,714	-10.92
Other Purchased Services	2,534,862	2,770,767	235,905	9.31
Supplies and Textbooks	1,849,877	1,939,570	89,693	4.85
Equipment	472,895	57,750	-415,145	-87.79
Other Objects	283,723	285,873	2,150	0.76
Foodservice	63,200	63,500	300	0.47
Total	\$42,996,816	\$44,323,879	\$1,327,063	3.09

2025-26 Total Budget

Fund	Amount
General	\$44,323,879.00
Special Revenue	\$296,069.00
Debt Service	\$1,634,756.00
<i>Total</i>	<i>\$46,254,704.00</i>



2025-26 School Tax Levy

Fund	FY25	FY26	Difference \$	Difference %
General	24,243,795	24,969,752	725,957	2.9
Debt Service	1,593,951	1,514,311	(79,640)	(5.0)
Total	\$25,837,746	\$26,484,063	\$646,317	2.5

Average assessed value (2025):

\$1,048,100

Average increase:

\$503.72 year

\$41.97 month

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