

March 2025

Vestry Financial Review

|                           | Month<br>Actual | Month<br>Budget | (Under) / Over<br>Month | Y-T-D<br>Actual | Y-T-D<br>Budget | (Under) / Over<br>Y-T-D Budget | Actual<br>2024 |
|---------------------------|-----------------|-----------------|-------------------------|-----------------|-----------------|--------------------------------|----------------|
| Income                    |                 |                 |                         |                 |                 |                                |                |
| Pledges                   | 101,625         | 88,000          | 13,625                  | 293,333         | 264,000         | 29,333                         | 337,918        |
| Plate                     | 2,512           | 5,600           | (3,088)                 | 6,972           | 9,600           | (2,628)                        | 9,732          |
| Contributions             | 35,285          | 23,750          | 11,535                  | 79,722          | 71,250          | 8,472                          | 62,759         |
| Miscellaneous             | 273             | 2,400           | (2,127)                 | 3,989           | 7,200           | (3,211)                        | 11,325         |
| Church Income             | 139,695         | 119,750         | 19,945                  | 384,016         | 352,050         | 31,966                         | 421,734        |
| School Operating Income   | 67,846          | 63,000          | 4,846                   | 287,973         | 285,000         | 2,973                          | 273,386        |
| Total St. James Income    | 207,541         | 182,750         | 24,791                  | 671,989         | 637,050         | 34,939                         | 695,120        |
| Expenses                  |                 |                 |                         |                 |                 |                                |                |
| Church                    |                 |                 |                         |                 |                 |                                |                |
| Salaries & Allowances     | 74,185          | 78,115          | 3,930                   | 247,274         | 256,629         | 9,355                          | 227,022        |
| Programs                  | 3,576           | 6,510           | 2,934                   | 13,119          | 19,531          | 6,412                          | 15,291         |
| Administrative            | 15,412          | 34,190          | 18,778                  | 36,208          | 52,609          | 16,401                         | 56,347         |
| Building & Grounds        | 6,130           | 7,758           | 1,628                   | 14,152          | 23,275          | 9,123                          | 13,031         |
| Outreach                  | 9,617           | 9,617           | -                       | 22,183          | 22,183          | -                              | 43,198         |
| One Time Expenses         | -               | -               | -                       |                 |                 | -                              | (2,500)        |
| Church Operating Expenses | 108,920         | 136,190         | 27,270                  | 332,936         | 374,227         | 41,291                         | 352,389        |
| School Operating Expenses | 68,583          | 73,219          | 4,636                   | 199,419         | 218,702         | 19,283                         | 199,451        |
| Total Operating Expenses  | 177,503         | 209,409         | 31,906                  | 532,355         | 592,929         | 60,574                         | 551,840        |
| Net Operating Total       | 30,038          | (26,659)        | 56,697                  | 139,634         | 44,121          | 95,513                         | 143,280        |

Combined Balance Sheet  
-----March 2025-----

Assets

Cash Accounts

|                             |           |
|-----------------------------|-----------|
| Unrestricted Cash           | 78,956    |
| Temporarily Restricted Cash | 2,447,476 |
| PPP Loan Cash Remaining     | 0         |
| Subtotal Cash Accounts      | 2,526,432 |

Permanently Restricted Funds

|                            |           |
|----------------------------|-----------|
| Notes Receivable & Prepaid | 204,152   |
| Fixed Assets               | 68,206    |
| Total Assets               | 4,708,065 |
|                            | 7,506,855 |

Liabilities

Accounts Payable  
Accrued Liabilities & Withholding  
Mortgage Payable

|        |
|--------|
| 7,763  |
| 10,502 |
| 33,104 |

Fund Principals

|           |
|-----------|
| 7,455,485 |
|-----------|

Total Liabilities

|           |
|-----------|
| 7,506,854 |
|-----------|

Note:

Funds at Merrill Lynch  
Funds at M&M Bank  
Funds at State Street

|           |
|-----------|
| 2,199,425 |
| 326,807   |
| 204,152   |

SUMMARY MARCH 2025

|                          | March<br>Actual | Y-T-D<br>Actual |
|--------------------------|-----------------|-----------------|
| Total St. James Income   | 207,541         | 671,989         |
| Total St. James Expenses | 177,503         | 532,355         |
| Net                      | 30,038          | 139,634         |
| Church Income            | 139,695         | 384,016         |
| School Income            | 67,846          | 287,973         |
| Church Expenses          | 108,920         | 332,936         |
| School Expenses          | 68,583          | 199,419         |

## **Growing Faithfully**

### **Cash Balance**

|                               |                    |
|-------------------------------|--------------------|
| <b>Beginning Balance</b>      |                    |
| <b>January 31, 2025</b>       | <b>\$1,834,686</b> |
| <b>Contribution Additions</b> | <b>\$66,849</b>    |
| <b>Interest Income</b>        | <b>\$10,223</b>    |
| <b>Expenditures</b>           | <b>\$10,000</b>    |
| <b>Ending Balance</b>         |                    |
| <b>February 28, 2025</b>      | <b>\$1,901,759</b> |
| <b>Beginning Balance</b>      |                    |
| <b>March 1, 2025</b>          | <b>\$1,901,759</b> |
| <b>Contribution Additions</b> | <b>\$93,593</b>    |
| <b>Interest Income</b>        | <b>\$1,898</b>     |
| <b>Expenditures</b>           | <b>\$123,271</b>   |
| <b>Ending Balance</b>         |                    |
| <b>March 31, 2025</b>         | <b>\$1,873,979</b> |