

## UNDERSTANDING HOUSE BILL 581 AND ITS IMPACT ON STUDENTS

HOMEOOWNER

01

### HB 581 Was Designed to:

- Limit erratic property tax changes by limiting home value increases to the rate of inflation.
- New sales tax option (*not for school districts*) Floating Local Option Sales Tax (FLOST) to off-set property tax increases.
- More transparent property tax collections.



STUDENTS

02

### Impact on Education Funding & Students



- Potential reduction in school districts' ability to maintain adequate funding for education
- Potential reduction in school operating funds, which translates into;
  - Less staff and larger class sizes for students.
  - Decline in educational resources for students & families.
  - Ability to competitively hire new staff & retain them.
- Potentially forces Millage rate increases instead of roll-backs.

THE MATH

03

### Opting In or Out? The Financial Impact on Homeowners & School Systems

- **Opting In** = Less flexibility for schools to gather financial resources to fund education. This could result in larger and more frequent millage rate increases and higher property taxes.
- **Opting Out** = Greater flexibility for schools to gather financial resources to fund education. Results in a more stable millage rate for homeowners with fewer increases and the potential for roll-backs.



OUR COMMITMENT

04

### Cartersville City Schools Our Commitment to Our Community



Cartersville City Schools is committed to financial responsibility and academic excellence. We work diligently to maximize taxpayer dollars, providing a world-class education for all students.