This chart schedules the annual tax impact for various levels of tax increases and assessed values of real estate.

	Annual Real Estate Tax Millage Increase								
	(Note: The 2024-2025 Real Estate Tax Rate is 11.3714 mills)								
			DRAFT Proposed Budget	Act 1 Index - GASD					
Market & Assessed	0.000%	1.000%	1.500%	4.800%					
Value	0.0000	0.1137	0.1705	0.5458					
\$50,000	\$0.00	\$5.69	\$8.53	\$27.29					
100,000	0.00	11.37	17.05	54.58					
150,000	0.00	17.06	25.58	81.87					
200,000	0.00	22.74	34.10	109.16					
250,000	0.00	28.43	42.63	136.45					
273,891 *	0.00	31.14	46.70	149.49					
300,000	0.00	34.11	51.15	163.74					
350,000	0.00	39.80	59.68	191.03					
400,000	0.00	45.48	68.20	218.32					
450,000	0.00	51.17	76.73	245.61					
500,000	0.00	56.85	85.25	272.90					

^{*} This is the current average assessed real estate value district-wide.

To calculate the annual impact for yourself:									
	Assessed Value		Rates - Using						
	of Real Estate	Χ	1.50% Increase	/ 1,000 =		Amount			
\$	273,891	х	0.1705	/ 1,000 =		\$46.70			
	,		11.5419	/ 1,000 =		\$3,161.22			
\$		Х	0.1705	/ 1,000 =	\$				
\$		x	11.5419	/ 1,000 =	\$				
	\$ \$ \$	Assessed Value of Real Estate \$ 273,891	Assessed Value of Real Estate x \$ 273,891 x \$ 273,891 x	Assessed Value of Real Estate x 1.50% Increase \$ 273,891 x 0.1705 \$ 273,891 x 11.5419 \$ x 0.1705	Assessed Value of Real Estate x 1.50% Increase / 1,000 = \$ 273,891 x 0.1705 / 1,000 = \$ 273,891 x 11.5419 / 1,000 = \$ 0.1705 / 1,000 =	Assessed Value of Real Estate x 1.50% Increase / 1,000 = \$ 273,891 x 0.1705 / 1,000 = \$ 273,891 x 11.5419 / 1,000 = \$ x 0.1705 / 1,000 =			

Note: For approved Homestead properties, the annual tax reduction due to gaming (slots) funds for 2025/26 is calculated to be \$266.13. The final approved amount will show as a reduction to your 2025/26 tax bill.