



2025-2026 Proposed Final Budget

Belinda M. Wallen, Business Manager
May 5, 2025

PROPOSED FINAL REVENUE



		Overall Mill Value:		Overall Mill Value:		Overall Mill Value:		Overall Mill Value:				
		\$3,057,863		\$3,155,067		\$3,156,705		\$3,157,510				
				05/02/2025 Proposed		05/02/2025 Proposed		05/02/2025 Proposed		1.50% Real Estate Tax Increase		
		Budget		Final Budget		Final Budget		Final Budget		Proposed Final Budget		% of Total
		2024-25		2025-26		2025-26		2025-26		Change From		
		Includes		Includes		Includes		Includes		Prior Year		Proposed
Category	Description	Actual	1.00% RE Tx Incr.	0.00% RE Tx Incr.	1.00% RE Tx Incr.	1.00% RE Tx Incr.	1.50% RE Tx Incr.	1.50% RE Tx Incr.	\$	%	Final Budget	
Revenues		2023-24										
6000	Local Sources	\$50,491,010 ⁽¹⁾	\$49,924,592 ⁽¹⁾	\$51,974,719 ⁽¹⁾	\$52,352,255 ⁽¹⁾	\$52,540,857 ⁽¹⁾	\$2,616,265	5.2%	\$2,616,265	5.2%	67.75%	
7000	State Sources	21,916,969 ⁽¹⁾	22,490,893 ⁽¹⁾	23,683,615 ⁽¹⁾	23,683,615 ⁽¹⁾	23,683,615 ⁽¹⁾	\$1,192,722	5.3%	\$1,192,722	5.3%	30.54%	
8000	Federal Sources	5,531,100	986,015	928,816	928,816	928,816	(\$57,199)	-5.8%	(\$57,199)	-5.8%	1.20%	
9000	Other Sources	51,764	5,055	51,763	51,763	51,763	46,708	924.0%	46,708	924.0%	0.07%	
SUB-TOTAL REVENUES		77,990,843	73,406,555	76,638,913	77,016,449	77,205,051	3,798,496	5.2%	3,798,496	5.2%	99.55%	
0830	Use of Committed Funds-PSERS	\$0 ⁽²⁾	\$149,099	\$345,902	\$345,902	\$345,902	\$196,803	132.0%	\$196,803	132.0%	0.45%	
0840	Use of Assigned Funds-Budgetary Rsrv.	0	0	0	0	0	\$0	N/A	\$0	N/A	0.00%	
0840	Use of Assigned Funds-Capital Projects	0	0	0	0	0	\$0	N/A	\$0	N/A	0.00%	
0840	Use of Assigned Funds-GASD Cyber	0	0	0	0	0	\$0	N/A	\$0	N/A	0.00%	
0840	Use of Assigned Funds-Future Medical	0	9,567	0	0	0	(\$9,567)	-100.0%	(\$9,567)	-100.0%	0.00%	
0840	Use of Assigned Funds-Technology	0	0	0	0	0	\$0	N/A	\$0	N/A	0.00%	
0840	Use of Assigned Funds-Future Borrowing	0	0	0	0	0	\$0	N/A	\$0	N/A	0.00%	
TOTAL REVENUES		\$77,990,843	\$73,565,221	\$76,984,815	\$77,362,351	\$77,550,953	\$3,985,732	5.4%	\$3,985,732	5.4%	100.00%	

PROPOSED FINAL EXPENSE



		Overall Mill Value: \$3,057,863		Overall Mill Value: \$3,155,067		Overall Mill Value: \$3,156,705		Overall Mill Value: \$3,157,510		1.50% Real Estate Tax Increase	
		Budget 2024-25 Includes	05/02/2025 Proposed Final Budget 2025-26 Includes	Budget 2024-25 Includes	05/02/2025 Proposed Final Budget 2025-26 Includes	Budget 2024-25 Includes	05/02/2025 Proposed Final Budget 2025-26 Includes	Budget 2024-25 Includes	05/02/2025 Proposed Final Budget 2025-26 Includes	Proposed Final Budget Change From Prior Year	% of Total Proposed Final Budget
Category	Description	Actual 2023-24	1.00% RE Tx Incr.	0.00% RE Tx Incr.	1.00% RE Tx Incr.	1.00% RE Tx Incr.	1.50% RE Tx Incr.	\$	%		
Expenses											
100	Salaries and Wages	\$24,815,279	\$26,337,779	\$27,369,095	\$27,369,095	\$27,369,095	\$27,369,095	\$1,031,316	3.9%		34.56%
200	Employee Benefits	17,987,916	19,479,132	20,046,542	20,046,542	20,046,542	20,046,542	\$567,410	2.9%		25.32%
	Sub-Total 100 to 200 Objects	42,803,195	45,816,911	47,415,637	47,415,637	47,415,637	47,415,637	1,598,726	3.5%		59.88%
300	Purchased Professional Services	6,308,871	5,527,530	6,066,304	6,066,304	6,066,304	6,066,304	\$538,774	9.7%		7.66%
400	Purchased Property Services	714,818	751,312	807,649	807,649	807,649	807,649	\$56,337	7.5%		1.02%
500	Other Purchased Services	11,062,425	11,376,755	11,841,322	11,841,322	11,841,322	11,841,322	\$464,567	4.1%		14.95%
600	Supplies	4,520,370	3,389,184	3,542,606	3,542,606	3,542,606	3,542,606	\$153,422	4.5%		4.47%
700	Property and Equipment	2,746,593	205,293	171,397	171,397	171,397	171,397	(\$33,896)	-16.5%		0.22%
800	Other Objects	2,697,877	2,868,028 ⁽³⁾	3,359,122 ⁽³⁾	3,359,122 ⁽³⁾	3,359,122 ⁽³⁾	3,359,122 ⁽³⁾	\$491,094	17.1%		4.24%
900	Other Financing Uses	5,214,311	6,355,004	5,982,000	5,982,000	5,982,000	5,982,000	(\$373,004)	-5.9%		7.55%
	Sub-Total 300 to 900 Objects	33,265,265	30,473,106	31,770,400	31,770,400	31,770,400	31,770,400	1,297,294	4.3%		40.12%
	TOTAL EXPENSES	\$76,068,460	\$76,290,017	\$79,186,037	\$79,186,037	\$79,186,037	\$79,186,037	\$2,896,020	3.8%		100.00%
Increase/(Decrease) in Unassigned Fund Balance (UFB)											
	General Fund - Actual	1,922,383 ⁽²⁾									
	General Fund - Per Budget		(2,724,796)	(1,635,084)	(1,635,084)	(1,635,084)	(1,635,084)	1,089,712	40.0%		
	Unreconciled Difference	0	0	(566,138)	(188,602)	0	0	0	0.0%		

FUND BALANCE



			1%	1.50%		1%	1.50%
	March 17th	April 7th	April 22nd	April 22nd		5-May	5-May
Revenues without Fund Balance	\$ 75,575,763	\$ 75,575,763	\$ 77,016,449	\$ 77,205,051		\$ 77,016,449	\$ 77,205,051
Expenditures	\$ 80,087,719	\$ 79,362,793	\$ 79,186,037	\$ 79,186,037		\$ 79,186,037	\$ 79,186,037
Gap - Unreconciled	\$ 4,511,956	\$ 3,787,030	\$ 2,169,588	\$ 1,980,986		\$ 2,169,588	\$ 1,980,986
25-26 Proposed Use of PSERS Commitment	\$ 345,902	\$ 345,902	\$ 345,902	\$ 345,902		\$ 345,902	\$ 345,902
25-26 Use of Unassigned Fund Balance	\$ 1,580,983	\$ 1,624,479	\$ 1,635,084	\$ 1,635,084		\$ 1,635,084	\$ 1,635,084
Total Available Funds	\$ 1,926,885	\$ 1,970,381	\$ 1,980,986	\$ 1,980,986		\$ 1,980,986	\$ 1,980,986
GAP- Available Funds	\$ 2,585,071	\$ 1,816,649	\$ 188,602	\$ -		\$ 188,602	\$ -
Maintain 6% Unassigned Fund Balance - as per policy	\$ 4,805,263	\$ 4,761,767	\$ 4,751,162	\$ 4,751,162		\$ 4,751,162	\$ 4,751,162

2025-2026 GENERAL FUND BUDGET

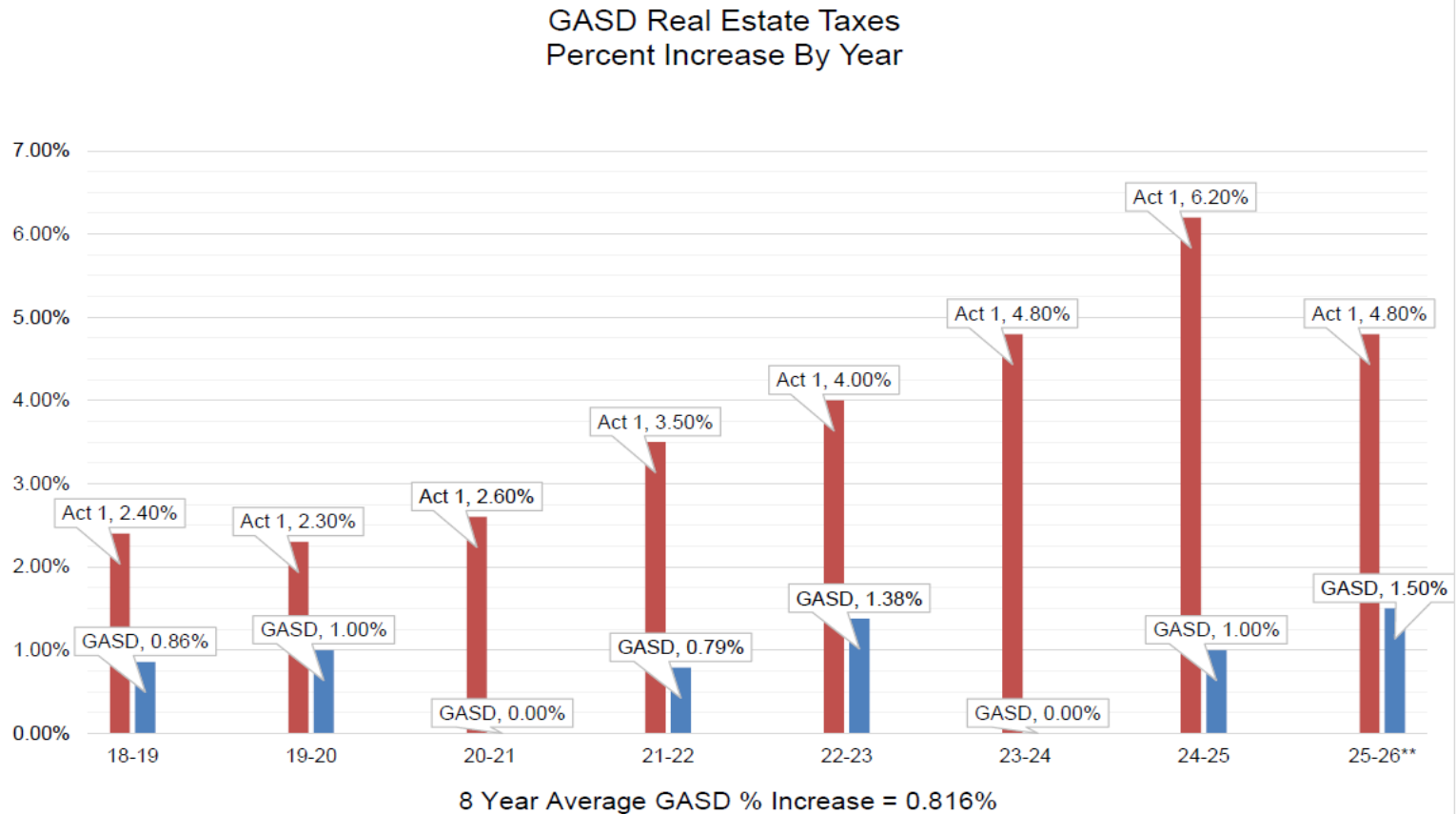
Increases

- **Contractual Salaries**
- **Medical Insurance, PSERS**
- **Cyber Charter Schools**
- **Transportation**
- **Technology Software & Supports**
- **ACTI Bond/Future Debt Funding**

Decreases

- **Reduction of Workman's Compensation**
- **Reduction in IU Professional & Security Services**
- **Reduction in Purchased Property Services**
 - **Lawncare, Water/Sewage**
- **Reduction in Supply**
 - **Natural Gas, Fuel Oil, Electricity**
- **Reduction in 5 Year Capital Funding**

TAX & INDEX INCREASE



Notes: The last County-wide reassessment year was 11-12. There was no tax increase for 13-14, 15-16, 20-21, & 23-24.

** - 25-26 represents the "Proposed Final Budget" millage % increase, which may change prior to final budget.

TAX IMPACT

This chart schedules the annual tax impact for various levels of tax increases and assessed values of real estate.					
Annual Real Estate Tax Millage Increase					
(Note: The 2024-2025 Real Estate Tax Rate is 11.3714 mills)					
			DRAFT Proposed Budget	Act 1 Index - GASD	
Market & Assessed Value	0.000%	1.000%	1.500%	4.800%	
	0.0000	0.1137	0.1705	0.5458	
\$50,000	\$0.00	\$5.69	\$8.53	\$27.29	
100,000	0.00	11.37	17.05	54.58	
150,000	0.00	17.06	25.58	81.87	
200,000	0.00	22.74	34.10	109.16	
250,000	0.00	28.43	42.63	136.45	
273,891 *	0.00	31.14	46.70	149.49	
300,000	0.00	34.11	51.15	163.74	
350,000	0.00	39.80	59.68	191.03	
400,000	0.00	45.48	68.20	218.32	
450,000	0.00	51.17	76.73	245.61	
500,000	0.00	56.85	85.25	272.90	
* This is the current average assessed real estate value district-wide.					
To calculate the annual impact for yourself:					
	Assessed Value of Real Estate	x	Rates - Using 1.50% Increase	/ 1,000 =	Amount
Example - Increase:	\$ 273,891	x	0.1705	/ 1,000 =	\$46.70
Example - Total Tax:	\$ 273,891	x	11.5419	/ 1,000 =	\$3,161.22
Your Increase:	\$	x	0.1705	/ 1,000 =	\$
Your Total Tax:	\$	x	11.5419	/ 1,000 =	\$
Note: For approved Homestead properties, the annual tax reduction due to gaming (slots) funds for 2025/26 is calculated to be \$266.13. The final approved amount will show as a reduction to your 2025/26 tax bill.					

TAX IMPACT WITH HOMESTEAD/FARMSTEAD

This chart schedules the annual tax impact for various levels of tax increases and assessed values of real estate.

Market & Assessed Value	Annual Real Estate Tax Millage Increase			
	(Note: The 2024-2025 Real Estate Tax Rate is 11.3714 mills)			
				Act 1 Index - GASD
	0.000%	1.000%	1.500%	4.800%
	0.0000	0.1137	0.1705	0.5458
\$50,000	\$0.00	\$5.69	\$8.53	\$27.29
100,000	0.00	11.37	17.05	54.58
150,000	0.00	17.06	25.58	81.87
200,000	0.00	22.74	34.10	109.16
250,000	0.00	28.43	42.63	136.45
273,891 *	0.00	31.14	46.70	149.49
300,000	0.00	34.11	51.15	163.74
350,000	0.00	39.80	59.68	191.03
400,000	0.00	45.48	68.20	218.32
450,000	0.00	51.17	76.73	245.61
500,000	0.00	56.85	85.25	272.90

* This is the current average assessed real estate value district-wide.

Homestead/Farmstead	2024-2025	2025-2026 (B)	Net HSFS Increase From Prior Year
HSFS Annual Tax Reduction	\$236.87	\$266.13	\$29.26
Net Tax Impact on Average GASD Parcel with Homestead/Farmstead:			
Average GASD Assessed Value @ 1.50% RE Tax Mill Increase		\$46.70	
Less: Homestead/Farmstead Increase		(29.26)	(1)
Net Effect to Average Parcel after HSFS		\$17.44	

(1)-Note: An assessed value of \$171,613 or less would not have an increased tax impact with 1.5% tax increase.

NEXT STEPS 25-26

Timeline Board Meetings

May 5, 2025 Recommend and Adopt Proposed Final Budget

May 19, 2025 Board Meeting/Budget Hearing

June 2, 2025 Review, Discuss, and Recommend Final Budget

June 16, 2025 Action/Vote to Adopt 2025/26 Final Budget

June 30, 2025 Deadline to file with PDE