

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2025-26 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)."

Form Due - April 28, 2025

Form Preparer Name: MATT CRUMB
Preparer's Telephone Number: 3158246372

Shaded Fields Will Calculate	Budgeted 2024-25 (A)	Proposed Budget 2025-26 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	15,672,071	16,670,098	6.37 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	8,704,579	9,505,400	
B. Tax Levy to Support Library Debt, if Applicable	163,501	198,248	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	8,868,080	9,703,648	9.42 %
F. Permissible Exclusions to the School Tax Levy Limit	437,398	544,486	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	8,267,181	8,531,741	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	8,267,181	8,960,914	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	0	-429,173	
Public School Enrollment	530	525	-0.94 %
Consumer Price Index			2.95 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2025-26, includes any carryover from 2024-25 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

Actual 2024-25 (D)	Estimated 2025-26 (E)
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Adjusted Restricted Fund Balance	3,139,622	2,556,000
Assigned Appropriated Fund Balance	195,000	130,000
Adjusted Unrestricted Fund Balance	625,900	648,594
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.99 %	3.89 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2025-26 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	CAPITAL	For the cost of any object or purpose for which bonds may be issued.	232,935	235,000	NO INTENDED USE IN 25-26
Repair	REPAIR	For the cost of repairs to capital improvements or equipment.	192,332	195,000	FOR UNFORESEEN QUALIFYING EXPENSES THAT MAY ARISE
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	234,768	236,000	TO PAY UNEMPLOYMENT CLAIMS
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss + (add)		To cover property loss.			
Liability + (add)	LIABILITY	To cover incurred liability claims.	503,734	510,000	TO PAY FOR LIABILITY CLAIMS/SETTLEMENTS THAT MAY ARISE

Tax Certiorari		For tax certiorari settlements.	<input type="text"/>	<input type="text"/>	
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.	<input type="text"/>	<input type="text"/>	
Employee Benefit Accrued Liability	EBALR	For accrued 'employee benefits' due to employees upon termination of service.	<input type="text" value="1,061,680"/>	<input type="text" value="980,000"/>	TO PAY FOR COMPENSATED ABSENCES FOR RETIRING EMPLOYEES
Retirement Contribution	ERS RESERVE	For employer retirement contributions to the State and Local Employees' Retirement System.	<input type="text" value="56,964"/>	<input type="text" value="60,000"/>	TO PAY ERS EMPLOYER CONTRIBUTIONS
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	<input type="text"/>	<input type="text"/>	
Single Other Reserve	TRS RESERVE		<input type="text" value="333,844"/>	<input type="text" value="340,000"/>	TO PAY TRS EMPLOYER CONTRIBUTIONS

* **NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:
<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2025-26. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save	Reset	Save & Ready
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