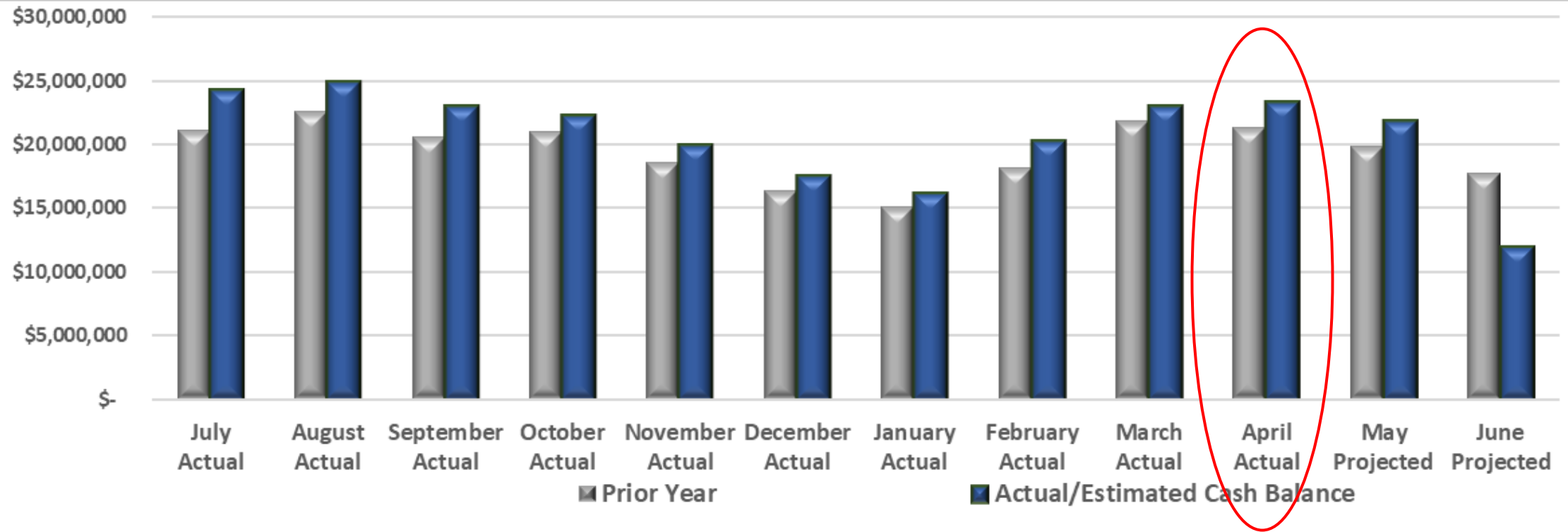




**Granville
Schools**
Learning for Life

April 2025 Monthly Financial Report

Cash Balance Comparison



- April 2025 cash balance is \$1,929,218 more than last April. This is due to the carryover cash balance.



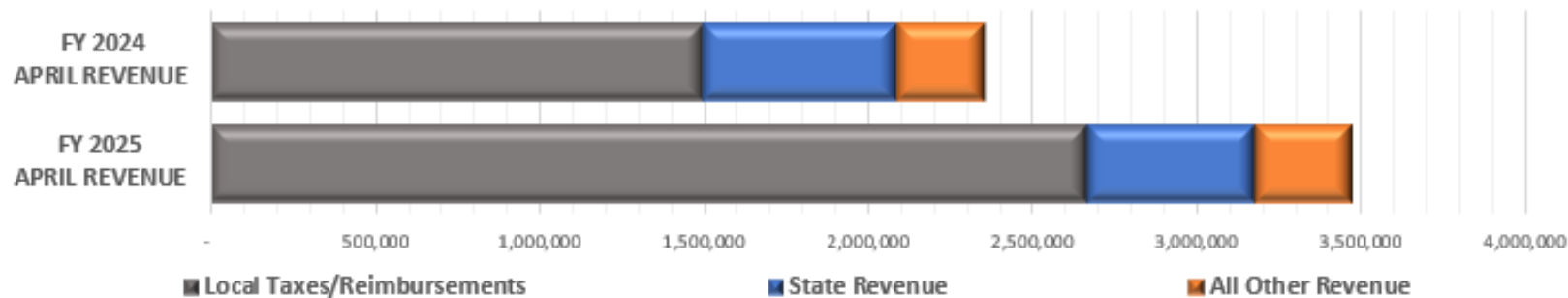
April Revenue Collections Compared to Prior Year

Month to Date	Actual Revenue Collections For April	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	2,658,722	1,496,679	● 1,162,043
State Revenue	510,631	593,772	● (83,141)
All Other Revenue	301,509	270,497	● 31,012
Total Revenue	3,470,861	2,360,947	● 1,109,914

Actual revenue for the month was up

\$1,109,914

compared to last year.



- The current year includes income tax and rollback/homestead reimbursements, but the prior year only includes income tax (rollback/homestead was paid in May last year)
- The income tax is 11% higher than last year



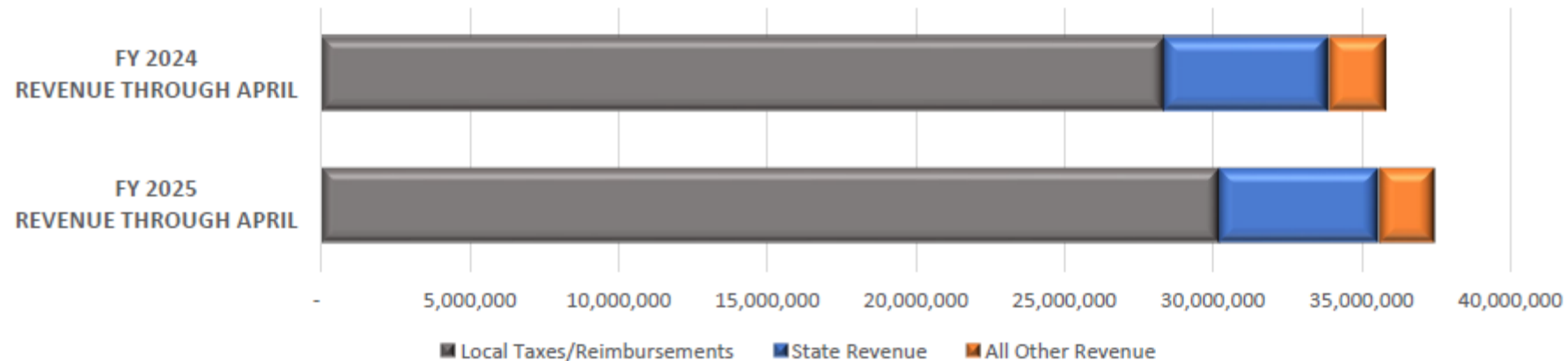
FYTD Revenue Collections Compared to Prior Year

Fiscal Year to Date	Actual Revenue Collections For July - April	Prior Year Revenue Collections For July - April	Current Year Compared to Last Year
Local Taxes/Reimbursements	30,208,553	28,356,475	● 1,852,078
State Revenue	5,386,858	5,538,846	● (151,988)
All Other Revenue	1,831,668	1,926,761	● (95,093)
Total Revenue	37,427,079	35,822,082	● 1,604,998

TOTAL REVENUES ARE

\$1,604,998

HIGHER THAN THE PREVIOUS YEAR



- Local tax revenue is up due to a slight increase in the income tax and property tax payments this year. There is also a timing variance compared to last year since the rollback/homestead payment wasn't received until May.



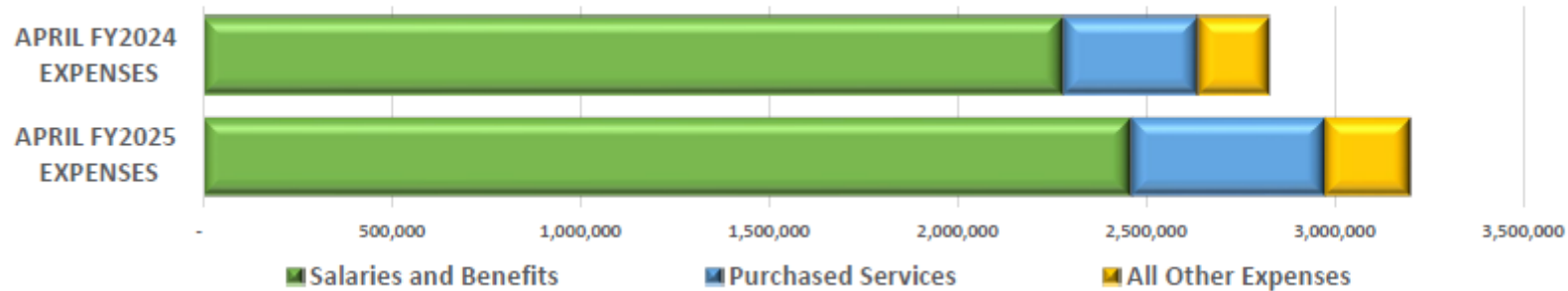
April Expenditures Compared to Prior Year

Month to Date	Actual Expenses For April	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	2,460,702	2,281,227	●	179,475
Purchased Services	511,706	356,349	●	155,356
All Other Expenses	229,882	191,022	●	38,859
Total Expenditures	3,202,290	2,828,599	●	373,691

Actual expenses for the month were up

\$373,691

compared to last year.



- Two custodial services payments were made in April which is inflating the purchased services when compared to prior year



FYTD Expenditures Compared to Prior Year

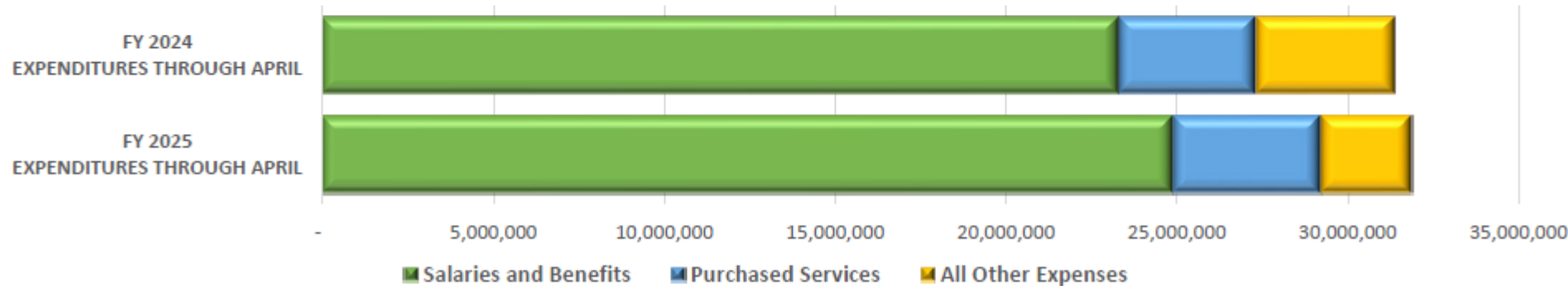
Fiscal Year to Date	Actual Expenses For July - April	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	24,895,293	23,302,717	● 1,592,576
Purchased Services	4,315,716	4,011,777	● 303,940
All Other Expenses	2,661,897	4,081,869	● (1,419,972)
Total Expenditures	31,872,906	31,396,363	● 476,543

TOTAL EXPENDITURES ARE

\$476,543

HIGHER THAN THE PREVIOUS YEAR

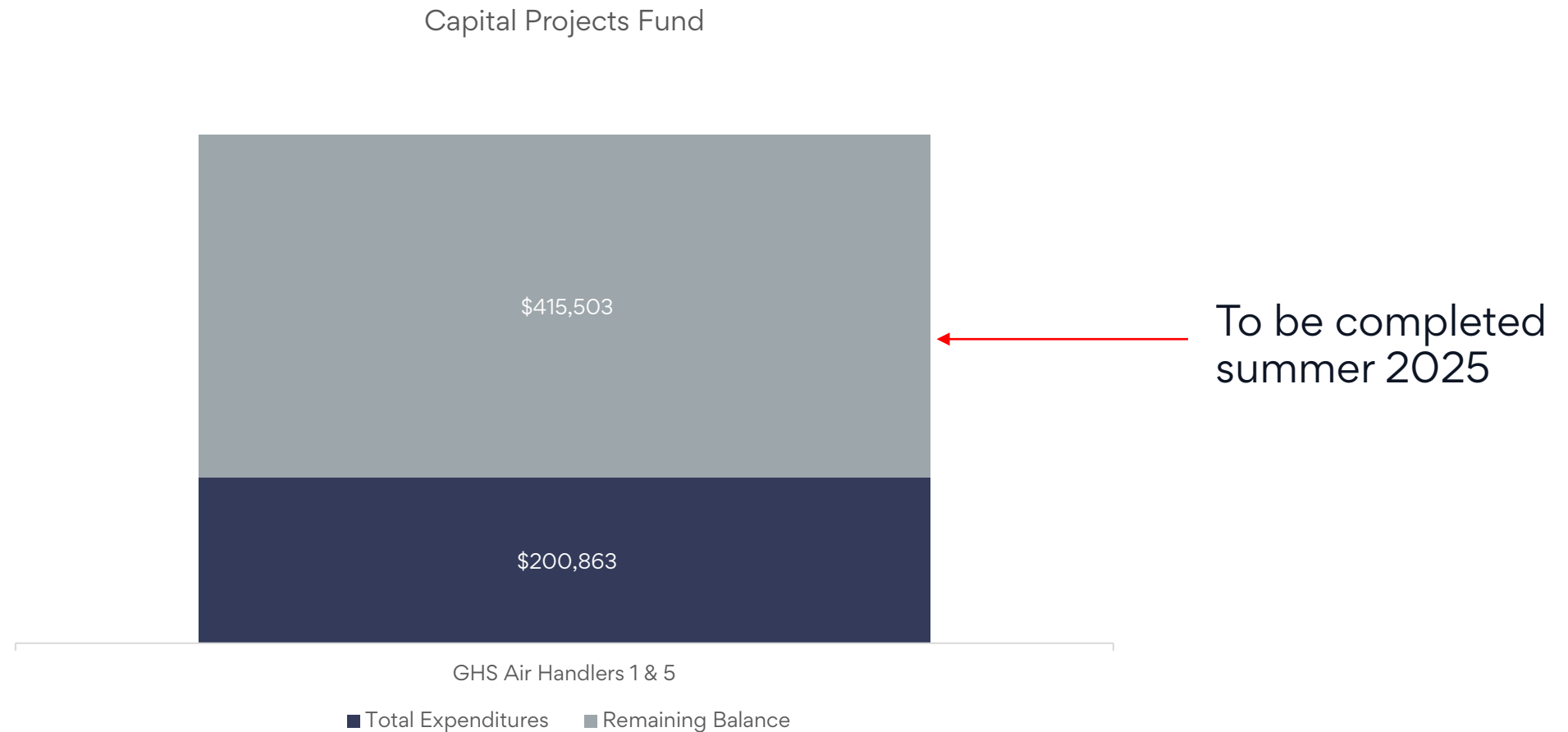
After adjusting for the capital projects, expenditures are up \$1,928,702 over prior year



- Increase in base salary/steps and additional staff
- Purchased services continue to increase due to special education contracted services
- All other expenditures includes the capital projects fund transfer in prior year



Capital Projects Fund



Cash Reconciliation

Date: 5/2/2025

Time: 4:02 PM

Granville Exempted Village Schools Cash Reconciliation as of April 30, 2025

	Sub-Totals	Totals
Gross Depository Balances:		
PNB - New General	\$ 700,000.00	
PNB - Demand	\$ 848,379.81	
PNB - Food Service	\$ 142,133.44	
PNB - FSA	\$ 57,964.14	
PNB - Dental	\$ 123,446.09	
NBC Securities	\$ 246,770.35	
Star Ohio	\$ 18,900,708.67	
Red Tree	\$ 8,881,845.27	
		\$ 29,901,247.77
Adjustments to the Bank Balance:		
Cash in Transit	\$ 31,308.25	
Outstanding Checks	\$ (136,382.82)	
Outstanding Electronic Payments	\$ (379,449.83)	
Athletic Change Fund	\$ 2,000.00	
		\$ (482,524.40)
Bank Balance with Adjustments:		\$ 29,418,723.37
Total Fund Balance:		\$ 29,418,723.37

