

# 2025-2026 Proposed Final Budget Update



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BOARD ACTION MEETING

APRIL 22, 2025



*“The budget is not just a collection of numbers, but an expression of our values and aspirations.”* – Jack Lew, former US Treasury Secretary





# 2023-2024 Annual Report of District Data and Student Achievement

Published Winter 2025



**Radnor Township School District**  
135 South Wayne Avenue, Wayne, PA 19087  
610-688-8100  
[www.rtsd.org](http://www.rtsd.org)



## Teaching and Learning

- Professional Development for MTSS and Social Emotional Learning
- Continue belonging initiative
- STEM related materials
- New textbooks for world languages, social studies, and K-5 ELA curriculum

## Technology

- Ongoing 1:1 device offerings for personalized learning
- Continuation of prior initiatives
- Upgraded phone system and server upgrades from technology fund budget reserves

## Buildings and Grounds

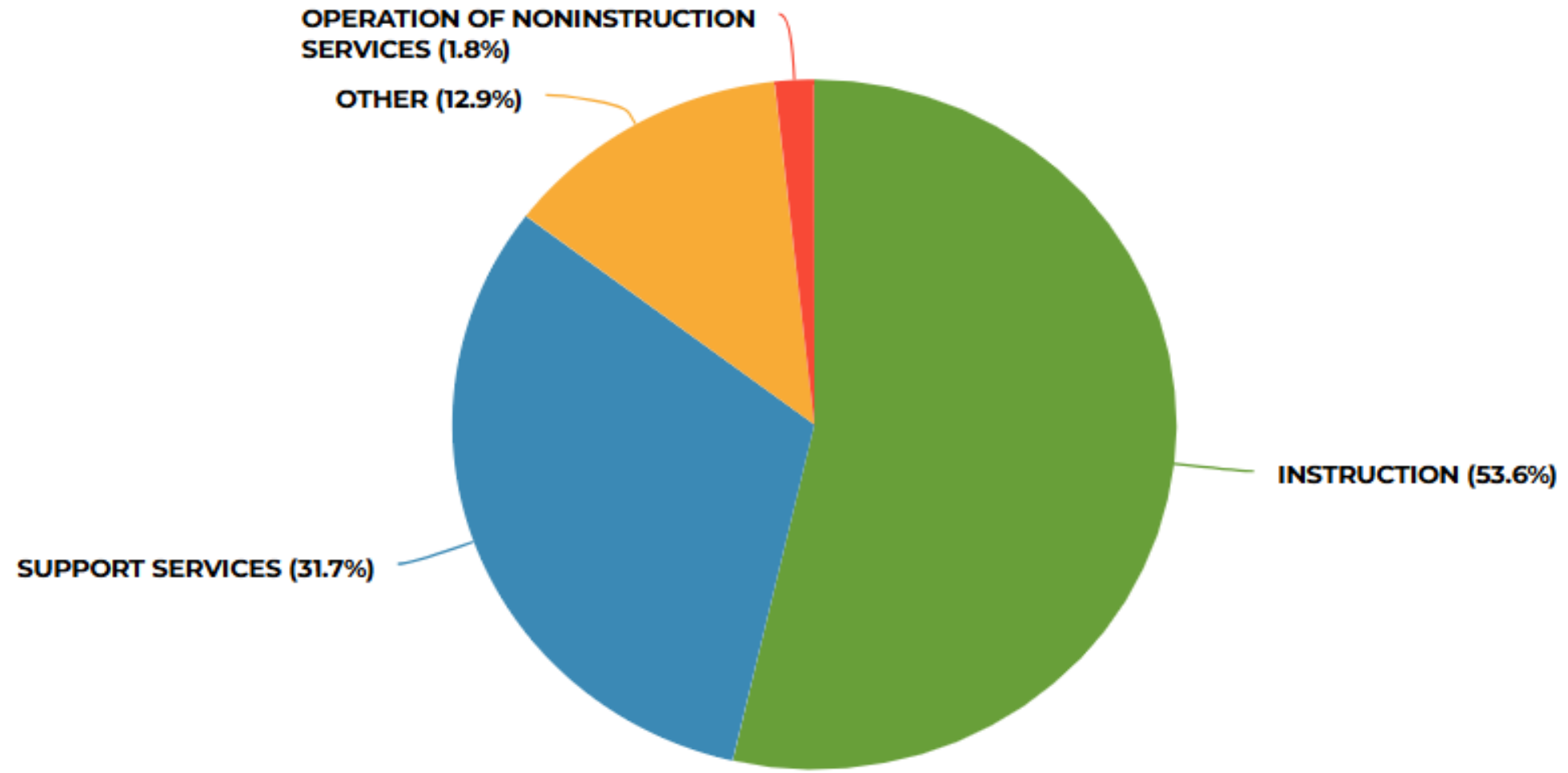
- Budget aligned to needs to maintain buildings and provide a clean, safe, and welcoming environment for students and staff
- Adjustments in utilities to reflect increased rates to current utilization
- Address infrastructure needs through operating budget or capital reserve

## Pupil Services

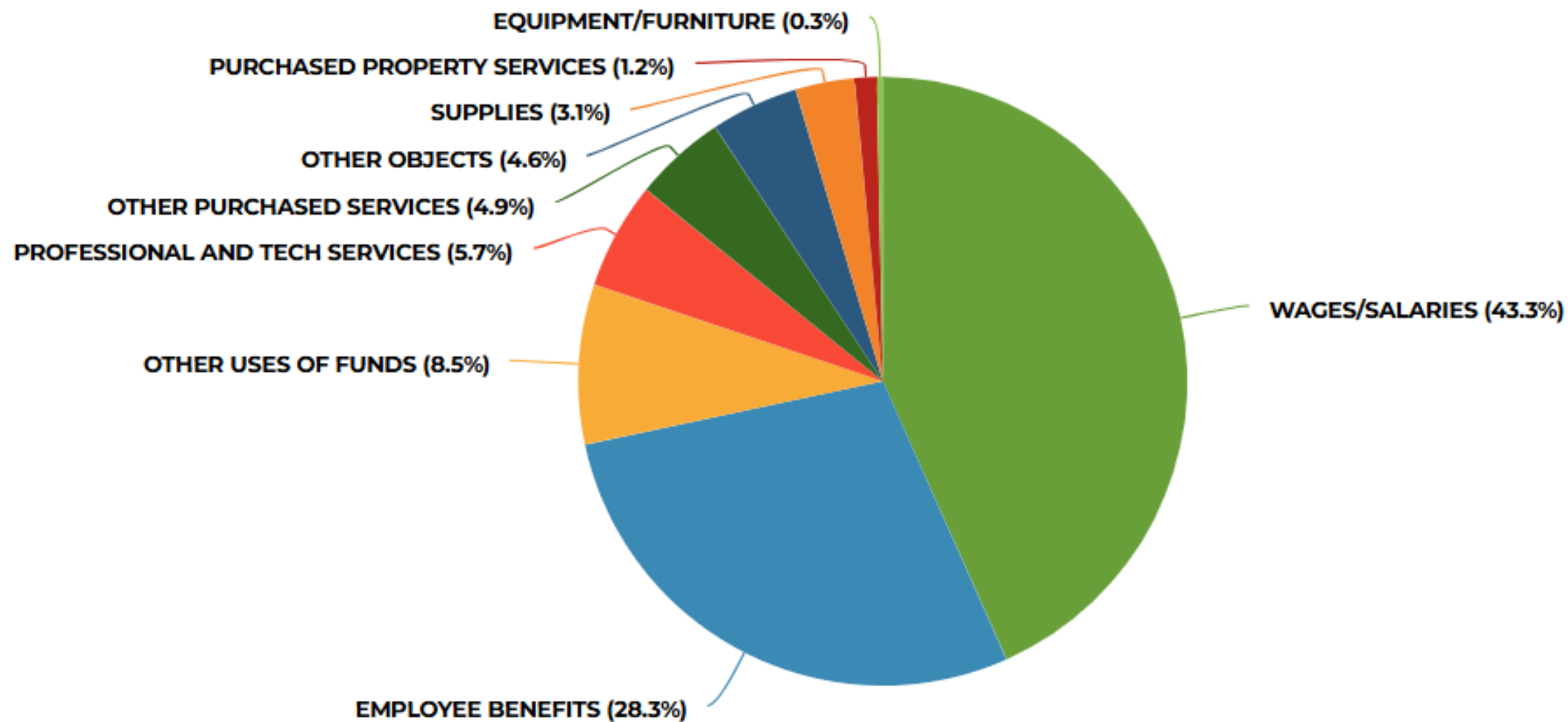
- Continued support of students with special education (SEL) needs through the Radnor Academy, Lakeside Counselors, and CSTAG
- Collaboration with Teaching and Learning Department for gifted support and SEL screening



## 2026 Budgeted Expenditures by Function



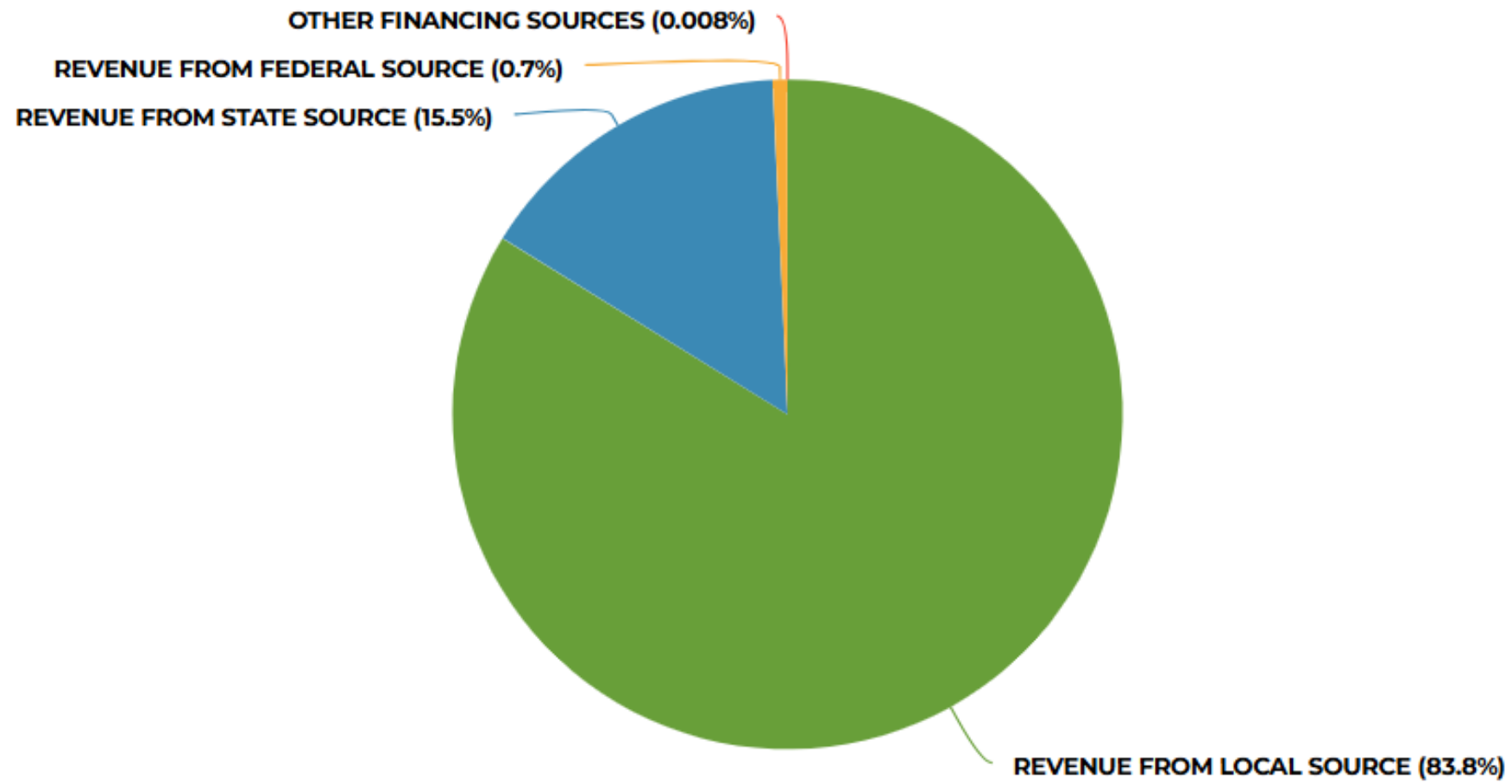
## 2026 Budgeted Expenditures by Object



# 2025-2026 Budget Status

	Revenues	Expenditures	Difference
<b>2/11/25 - Preliminary Budget (4.0% tax increase)</b>	<b>\$124,929,252</b>	<b>\$125,540,378</b>	<b>(\$611,126)</b>
3/25/25 Adjustments:			
Increased Investment Earnings	\$200,000		
Increased Transportation Subsidy	\$36,764		
Decreased DCCC costs		(\$75,657)	
Decreased Buildings and Grounds exp.		(\$100,001)	
<b>3/25/25 Budget (4.0% tax increase)</b>	<b>\$125,166,016</b>	<b>\$125,364,720</b>	<b>(\$198,704)</b>
4/8/25 Adjustments:			
Removed state charter school subsidy	(\$24,356)		
Rounding for PDE 2028	(\$1)	\$8	
<b>4/8/25 Budget (4.0% tax increase)</b>	<b>\$125,141,659</b>	<b>\$125,364,728</b>	<b>(\$223,369)</b>

## 2026 Revenues by Source



	<i>Actual</i> <b>STEP 1</b>	<i>Actual</i> <b>STEP 2</b>	<i>Estimated</i> <b>STEP 3</b>	<i>Estimated</i> <b>STEP 4</b>	<i>Estimated</i> <b>STEP 5</b>	<b>TOTAL</b>
<i>Available for Projects</i>	\$9,422,165	\$9,807,089	\$21,000,000	\$20,500,000	\$14,593,154	\$75,322,408
<i>Settlement</i>	December 07, 2023	December 05, 2024	July, 2025	April, 2026	March, 2027	
<i>BQ Status</i>	Bank Qualified	Bank Qualified	Non-BQ	Non-BQ	Non-BQ	
<i>Term</i>	30 years	30 years	30 years	30 years	30 years	

7	8	9	10	11	12	13	14
<b>Fiscal Year Ending</b>	<b>Existing Local Effort</b>	<b>Annual Local Effort [2]</b>	<b>Annual Local Effort [2]</b>	<b>Est. Annual Local Effort [1][2]</b>	<b>Est. Annual Local Effort [1][2]</b>	<b>Est. Annual Local Effort [1][2]</b>	<b>Ending Net Local Effort</b>
6/30/2024	7,449,681						7,449,681
6/30/2025	7,449,539	612,726	85,451				8,147,716
6/30/2026	7,454,339	515,969	444,338	647,733			9,062,379
6/30/2027	7,437,908	515,781	444,088	1,045,875	885,960		10,329,611
6/30/2028	7,443,712	515,594	443,838	1,045,625	1,020,625	704,819	11,174,213
6/30/2029	7,444,038	515,406	443,588	1,045,375	1,020,375	737,125	11,205,907
6/30/2030	7,553,584	515,188	443,338	1,045,125	1,020,125	736,875	11,314,234
6/30/2031	7,857,926	514,938	443,088	1,044,875	1,019,875	736,625	11,617,326
6/30/2032	7,545,917	514,688	442,863	1,044,625	1,019,625	736,375	11,304,092
6/30/2033	7,652,862	514,438	442,663	1,044,375	1,019,375	736,125	11,409,837
6/30/2034	7,543,257	514,188	442,463	1,044,125	1,019,125	735,875	11,299,032
6/30/2035	4,709,701	513,931	442,263	1,043,875	1,018,875	735,625	8,464,270
6/30/2036	4,705,325	513,669	442,063	1,043,625	1,018,625	735,375	8,458,681
6/30/2037	4,704,800	513,406	441,863	1,043,375	1,018,375	735,125	8,456,944
6/30/2038	4,709,300	513,144	441,663	1,043,125	1,018,125	734,875	8,460,231
6/30/2039	4,707,200	512,881	441,463	1,042,875	1,017,875	734,625	8,456,919
6/30/2040	4,708,300	512,619	441,263	1,042,625	1,017,625	734,375	8,456,806
6/30/2041	4,707,300	512,356	441,063	1,042,375	1,017,375	734,125	8,454,594
6/30/2042		998,969	1,009,263	1,953,750	1,738,625	1,089,750	6,790,356
6/30/2043		1,001,669	1,010,363	1,955,500	1,735,500	1,085,875	6,788,906
6/30/2044		997,925	1,010,066	1,954,750	1,735,500	1,091,000	6,789,241
6/30/2045		1,001,863	1,008,356	1,956,375	1,733,500	1,090,000	6,790,094

## PRE ACT 1

YEAR	MILLAGE	MILLAGE INCREASE	% MILLAGE INCREASE
1993-94	337.2	27.3	8.80%
1994-95	364.3	27.1	8.00%
1995-96	391	26.7	7.30%
1996-97	412.1	21.1	5.40%
1997-98	430.9	18.8	4.60%
1998-99	455.5	25.4	5.70%
1999-00	477.9	22.4	4.90%
2000-01*	12.91	Reassessment	
2001-02	13.5	0.59	4.57%
2002-03	14.17	0.67	4.96%
2003-04	14.92	0.75	5.29%
2004-05	15.64	0.72	4.83%
2005-06	16.41	0.77	4.92%

\* - Countywide reassessment year

## POST ACT 1 of 2006

YEAR	MILLAGE	MILLAGE INCREASE	% MILLAGE INCREASE	Act 1 Index
2006-07	17.367	0.957	5.83%	3.90%
2007-08	18.2359	0.8689	5.00%	3.40%
2008-09	19.5118	1.2759	7.00%	4.40%
2009-10	20.2731	0.7613	3.90%	4.10%
2010-11	20.8611	0.588	2.90%	2.90%
2011-12	21.1439	0.2828	1.36%	1.40%
2012-13	21.8227	0.6788	3.21%	1.40%
2013-14	21.7122	(0.1105)	-0.51%	1.70%
2014-15	21.7122	0	0.00%	2.10%
2015-16	22.1247	0.4125	1.90%	1.90%
2016-17	22.9262	0.8015	3.62%	2.40%
2017-18	23.6199	0.6937	3.03%	2.50%
2018-19	24.1867	0.5668	2.40%	2.40%
2019-20	24.9181	0.7314	3.02%	2.30%
2020-21	25.5659	0.6478	2.60%	2.60%
2021-22*	13.9224	(11.6435)	1.90%	2.60%
2022-23	14.2371	0.3147	2.26%	3.40%
2023-24	14.6329	0.3958	2.78%	4.10%
2024-25	15.2109	0.5780	3.95%	5.30%

# Comparative Tax Information

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	Market Value	Common Level Ratio	Assessed Value	Millage Rate	Annual R/E Tax	Difference to RTSD	% Residential Tax Base
<b>Radnor Township</b>	\$1,000,000	61.35%	\$613,497	15.2109	\$9,332		81.7%
<b>Wallingford-Swarthmore</b>	\$1,000,000	61.35%	\$613,497	30.3144	\$18,598	\$9,266	93.8%
<b>Tredyffrin/Easttown</b>	\$1,000,000	33.90%	\$338,983	28.3373	\$9,606	\$274	75.8%
<b>Lower Merion</b>	\$1,000,000	32.89%	\$328,947	33.9110	\$11,155	\$1,823	80.1%
<b>Upper Merion</b>	\$1,000,000	32.89%	\$328,947	22.7200	\$7,474	(\$2,132)	39.8%

# Taxpayer Impact

		Assessed Value					
Mills		\$500,000		\$730,613		\$1,000,000	
24-25 Tax Bill	15.2109	\$7,605		\$11,113		\$15,211	
25-26 Tax Bill		Diff. to 24-25		Diff. to 24-25		Diff. to 24-25	
4.0%	15.8193	\$7,910	\$304	\$11,530	\$443	\$15,819	\$608
3.5%	15.7433	\$7,872	\$266	\$11,474	\$388	\$15,743	\$532
3.0%	15.6672	\$7,834	\$228	\$11,419	\$333	\$15,667	\$456
		\$76 diff. per 1%		\$111 diff. per 1%		\$152 diff. per 1%	

# Budget Timeline

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- April 8 Finance Committee Meeting – introduce Proposed Final Budget at 4.0% increase
- April 22 Board Action Meeting – approve Proposed Final Budget on PDE 2028 form
- May 7 – deadline to post Proposed Final Budget on website (will be done sooner)
- May 6 Finance Committee Meeting – review Final Budget to move to May 27 Board Meeting
- May 17 – deadline to advertise intent to adopt Final Budget on May 27
- May 27 Board Action Meeting – approve Final Budget (final millage TBD)