

2025-2026 Budget Update



FINANCE COMMITTEE MEETING

APRIL 8, 2025

2025-2026 Budget Status

	Revenues	Expenditures	Difference
2/11/25 - Preliminary Budget (4.0% tax increase)	\$124,929,252	\$125,540,378	(\$611,126)
3/25/25 Adjustments:			
Increased Investment Earnings	\$200,000		
Increased Transportation Subsidy	\$36,764		
Decreased DCCC costs		(\$75,657)	
Decreased Buildings and Grounds exp.		(\$100,001)	
3/25/25 Budget (4.0% tax increase)	\$125,166,016	\$125,364,720	(\$198,704)
4/8/25 Adjustments:			
Removed state charter school subsidy	(\$24,356)		
Rounding for PDE 2028	(\$1)	\$8	
4/8/25 Budget (4.0% tax increase)	\$125,141,659	\$125,364,728	(\$223,369)

Taxpayer Impact

		Assessed Value					
		\$500,000		\$730,613		\$1,000,000	
	Mills						
24-25 Tax Bill	15.2109	\$7,605		\$11,113		\$15,211	
25-26 Tax Bill		Diff. to 24-25		Diff. to 24-25		Diff. to 24-25	
4.0%	15.8193	\$7,910	\$304	\$11,530	\$443	\$15,819	\$608
3.5%	15.7433	\$7,872	\$266	\$11,474	\$388	\$15,743	\$532
3.0%	15.6672	\$7,834	\$228	\$11,419	\$333	\$15,667	\$456
		\$76 diff. per 1%		\$111 diff. per 1%		\$152 diff. per 1%	

Budget Timeline

- April 8 Finance Committee Meeting – introduce Proposed Final Budget at 4.0% increase
- April 22 Board Action Meeting – approve Proposed Final Budget on PDE 2028 form
- May 7 – deadline to post Proposed Final Budget on website (will be done sooner)
- May 6 Finance Committee Meeting – review Final Budget to move to May 27 Board Meeting
- May 17 – deadline to advertise intent to adopt Final Budget on May 27
- May 27 Board Action Meeting – approve Final Budget (final millage TBD)