

Summary for the Board of 4078- Twin Cities International School

- The projected enrollment for the academy is 950 ADM (Average Daily Membership).
- The tracking period considered for this report is from July to Jan 2025 accounting for 58% of the fiscal year.

Revenues:

- The original budget for general fund revenue sources was \$15,347,763.
- The YTD revenues as of Jan 2025 amounted to \$7,623,149.
- The uncollected balance, representing the difference between the budget and actual revenues, is \$7,724,614.
- The percentage of revenue received compared to the budget is 50%.

Expenditures:

- The total budgeted expenditures for the general fund were \$15,583,769.
- The YTD expenditures as of Jan 2025, amounted to \$9,377,854.
- The remaining budget balance, representing the unspent amount, is \$6,488,632.
- The percentage of the budget spent on expenditures is 59%.

Profit/Loss:

- The general fund shows a net cash outflow of \$1,754,705. This is calculated as the difference between total collected revenues and total expenditures.

Food Service Fund:

- The YTD revenues for the Food Service Fund amount to \$469,588.
- The YTD expenditures for the Food Service Fund amount

to \$ 516,968 resulting in a net cash outflow of \$47,380.

TWIN CITIES INTERNATIONAL SCHOOLS**YTD Budget vs. Actual****1/31/2025****Projected Enrollment: 950 ADM****TRACKING PERIOD JULY- JAN 58%**

UFARS	REVENUES & EXP. BY PROGRAM	FY 2024-2025 ORIGINAL BUDGET	YTD Revenues & Expenditures 01/31/2025	UNEXPENDED BALANCE	TRACKING%
	REVENUES:				
348	LEASE AID	1,336,632	350,486	986,146	26%
211	STATE GEN EDUCATION AID	11,877,500	6,445,460	5,432,040	54%
360	SPECIAL ED -STATE	1,330,517	420,156	910,361	32%
370	LT FACILITIES MAINTENANCE	142,164	105,266	36,898	74%
419	FEDERAL SPEC ED	123,000	25,327	97,673	21%
401	TITLE I	446,910	240,976	205,934	54%
414	TITLE II	44,146	19,945	24,201	45%
417	TITLE III	61,894	30,532	31,362	49%
649	TRANSFER TO FOOD SERVICE FUND	(15,000)	(15,000)	-	100%
092	INTEREST EARNED		-	-	0%
099	MISC REVENUE			-	0%
	TOTAL REVENUE	15,347,763	7,623,149	7,724,614	50%
	EXPENDITURES:				
	SCHOOL SUPPORT SERVICES (000-199)				
-200'S	ADMIN STAFF SALARIES & BENEFITS	1,325,321	753,395	571,926	57%
305	CONTRACTED SERVICES	281,200	250,681	30,519	89%
320	COMMUNICATION SERVICES	43,000	16,163	26,837	38%
329	POSTAGE AND PARCEL SERVICES	4,000	2,630	1,370	66%
366	STAFF TRAINING	6,000	5,566	434	93%
366	SCHOOL BOARD BUDGET	10,000	6,509	3,491	65%
401	GENERAL SUPPLIES- NON INSTRUCTIONAL	134,000	83,331	50,669	62%
530	EQUIPMENT	7,000	6,775	225	97%
555	TECHNOLOGY EQUIPMENT	118,000	117,010	990	99%
820	DUES & MEMBERSHIP	76,200	33,996	42,204	45%
899	MISCELLANEOUS	-		-	0%
	TOTAL	2,004,721	1,276,055	728,666	64%
	REGULAR INSTRUCTION (200-299)				
-200'S	INSTRUCTIONAL SALARIES	5,723,187	3,190,330	2,532,857	56%
305	CONTRACTED SERVICES-	89,400	88,899	501	99%
430	INSTRUCTIONAL MATERIALS	200,000	187,223	12,777	94%
460	TEXTBOOKS & WORKBOOKS	105,500	81,556	23,944	77%
461	STANDARDIZED TESTS	15,000	14,257	744	95%
470	MEDIA BOOKS & RESOURCES	54,500	14,361	40,139	26%
530	EQUIPMENT	51,000	26,906	24,094	53%
555	TECHNOLOGY EQUIPMENT	130,000	33,900	96,100	26%
	TOTAL	6,368,587	3,637,432	2,731,155	57%

TWIN CITIES INTERNATIONAL SCHOOLS**YTD Budget vs. Actual****1/31/2025****Projected Enrollment: 950 ADM****TRACKING PERIOD JULY- JAN 58%**

UFARS	REVENUES & EXP. BY PROGRAM	FY 2024-2025 ORIGINAL BUDGET	YTD Revenues & Expenditures 01/31/2025	UNEXPENDED BALANCE	TRACKING%
	SPECIAL EDUCATION INSTRUCTION (400-499)				
100's	SALARIES	1,169,652	667,178	502,474	57%
305	CONTRACTED SERVICES	291,700	60,074	231,626	21%
433	GENERAL SUPPLIES	14,300	9,617	4,683	67%
366	TRAINING	-	-	-	0%
530	EQUIPMENT	-	-	-	0%
555	TECH EQUIPMENT	17,900	6,653	11,247	37%
	TOTAL	1,493,552	743,521	738,784	50%
	INSTRUCTIONAL SUPPORT SERVICES: (600-699)				
-200's	SALARIES-	319,567	185,608	133,959	58%
401	TRAINING MATERIALS	-	-	-	0%
366	TRAINING, TRAVEL, CONVEN., & CONF.	12,000	6,504	5,496	54%
389	STAFF TUITION REIMBURSEMENTS	11,600	5,656	5,944	49%
401	GEN SUPPLIES	7,500	3,608	3,892	48%
	TOTAL	350,667	201,376	149,291	57%
	PUPIL SUPPORT SERVICES (700-799)				
00-200	SALARIES	862,834	491,856	370,978	57%
305	CONTRACTED SERVICES-	58,500	43,569	14,931	74%
360	PUPIL TRANSPORTATION	1,833,660	1,375,333	458,327	75%
401	GEN SUPPLIES	5,000	3,616	1,384	72%
555	TECHNOLOGY EQUIPMENT	16,000	8,521	7,479	0%
	TOTAL	2,775,994	1,922,894	844,236	69%
	SITE, BLDG, & EQUIPMENT (800-899)				
-200's	CUSTODIAL SALARIES	140,577	80,685	59,892	57%
305	CONTRACTED SERVICES	221,500	142,527	78,973	64%
330	UTILITY SERVICES	190,000	96,518	93,482	51%
350	REPAIRS & MAINTENANCE	150,000	57,881	92,119	39%
370	OPERATING LEASES- COPIERS	53,000	28,905	24,095	55%
370	BLDG LEASE	1,855,671	998,529	857,142	54%
401	CUSTODIAL SUPPLIES	74,500	31,346	43,154	42%
520	LEASEHOLD IMPROV	120,000	122,506	(2,506)	102%
530	EQUIPMENT	5,000	1,256	3,744	25%
555	TECH EQUIPMENT	7,000	3,594	3,406	51%
	TOTAL	2,817,248	1,563,749	1,253,499	56%
	FISCAL & OTHER FIXED COSTS (900-999)				
340	INSURANCE	43,000	32,827	43,000	76%
740	INTEREST	-	-	-	-
	TOTAL	43,000	32,827	43,000	76%
	TOTAL EXPENDITURES- GENERAL FUND	15,853,769	9,377,854	6,488,632	59%
	GENERAL FUND PROFIT (LOSS)	(506,006)	(1,754,705)	1,235,982	
400	FOOD SERVICE REVENUE	839,405	469,588	369,817	56%
649	FOOD SERVICE REVENUE-GEN FUND	-	-	-	-

TWIN CITIES INTERNATIONAL SCHOOLS
YTD Budget vs. Actual
1/31/2025

Projected Enrollment: 950 ADM

TRACKING PERIOD JULY- JAN 58%

UFARS	REVENUES & EXP. BY PROGRAM	FY 2024-2025 ORIGINAL BUDGET	YTD Revenues & Expenditures 01/31/2025	UNEXPENDED BALANCE	TRACKING%
		839,405	469,588	369,817	56%
305	FOOD SERVICE EXPENDITURE	839,405	516,968	322,437	62%
	FOOD SERVICE FUND PROFIT (LOSS)	-	(47,380)	369,817	
	CURRENT YEAR FUND BALANCE	(506,006)			
	ADD: FUND BALANCE-BEGINNING	6,509,190	6/30/2024		
	FUND BALANCE-ENDING	6,003,184	6/30/2025		
	FUND BALANCE PERCENTAGE	36%			

4078-TCIS
Balance Sheet
Jan-25

Acct	Sub Acct	Description	General Fund	Food Service Fund	Total
101	004	CASH / GENERAL	\$ 165,201	\$ 121,261	\$ 286,462
101	001	CASH / MAIN CHECKING	\$ 1,504,365	\$ -	\$ 1,504,365
101	002	CASH / SAVINGS	\$ -		\$ -
101	003	CASH-SWEEP	\$ 4,428,361		\$ 4,428,361
101	009	CASH / PAYROLL DATA			\$ -
104	000	INVESTMENTS	\$ -		\$ -
115	000	Accounts Receivable	\$ -	\$ -	\$ -
116	000	Interest Receivable	\$ -	\$ -	\$ -
118	000	Due From Other Funds	\$ -	\$ 96,462	\$ 96,462
120	000	DUE FROM OTHER MN SCHOOLS			\$ -
121	000	DUE FROM CFL	\$ 682,151	\$ 66,330	\$ 748,481
122	000	DUE FROM FED THRU CFL	\$ -	\$ -	\$ -
131	000	PREPAID EXPENDITURES & DEPOS	\$ -	\$ -	\$ -
		Total Assets	\$ 6,780,078	\$ 284,053	\$ 7,064,131
201	000	SALARIES AND WAGES PAYABLE	\$ -		\$ -
202	000	SHORT-TERM INDEBTEDNESS			\$ -
205	000	Due To Other Funds		\$ 96,462	\$ 96,462
206	000	ACCOUNTS PAYABLE-OTHER	\$ 185,624	\$ -	\$ 185,624
208	000	Interest Payable			\$ -
209	000	OTHER CURRENT LIABILITIES			\$ -
210	000	DUE TO OTHER MN SCHOOLS			\$ -
215	000	PAYROLL DEDUCTS / GENERAL	\$ 272,855		\$ 272,855
230	000	Deferred Revenue			\$ -
422	000	UNRESERVED FUND BALANCE	\$ 6,321,599	\$ 187,591	\$ 6,509,190
		Total Liabilities & Reserves	\$ 6,780,078	\$ 284,053	\$ 7,064,131
			\$ -	\$ -	\$ -

4078-TCIS
Cash Flow Analysis
FY 2024-2025

Estimated Receipts By Category

FY 2024-2025 State Rev.	FY 2024-2025 Federal Grants	Other Local Receipts	Debt & Other Financing	Total Revenues

2024

Jul 1-15	553,622				553,622
Jul 16-31	553,622			-	553,622
Aug 1-15	553,622				553,622
Aug 16-31	560,616	14,040			574,656
Sep 1-15	873,211				873,211
Sep 16-30	568,591	42,575	-		611,166
Oct 1-15	612,855				612,855
Oct 16-31	612,855	-			612,855
Nov 1-15	612,855	35,200			648,055
Nov 16-30	612,855	-			612,855
Dec 1-15	612,855				612,855
Dec 16-31	612,855				612,855
2025	-	-			-
Jan 1-15	612,855	155,602			768,457
Jan 16-31	612,855	-			612,855
Feb 1-15	612,855				612,855
Feb 16-28	612,855	226,502			839,357
Mar 1-15	612,855	-			612,855
Mar 16-31	612,855				612,855
Apr 1-15	612,855	29,125	130,203		772,183
Apr 16-30	612,855				612,855
May 1-15	612,855	125,603			738,458
May 16-31	612,855	4,002			616,857
Jun 1-15	612,855				612,855
Jun 16-30	612,855				612,855
	14,694,674	89,742	673,110	-	15,457,526

School Disbursements

Payroll Outlays	FY 2024-2025 General Outlays	FY 2024-2025 Fed. Grant Outlays	Total Disbursements	Monthly Cash Flow	Estimated Ending Cash Balance

FY 2025 Beginning Cash Balance

\$ 6,121,746

291,506	245,800	-	537,306		6,138,062
291,506	222,500		514,006	55,932	6,177,678
291,506	285,902	-	577,408		6,153,892
302,501	295,806		598,307	(47,437)	6,130,241
302,501	285,263	-	587,764		6,415,688
302,501	352,623		655,124	241,489	6,371,730
302,501	495,802		798,303		6,186,282
302,501	485,600		788,101	(360,694)	6,011,036
302,501	375,602		678,103		5,980,988
302,501	485,602		788,103	(205,296)	5,805,740
302,501	475,802		778,303		5,640,292
302,501	579,402		881,903	(434,496)	5,371,244
-			-		
302,501	485,604		788,105		5,351,596
302,501	542,502		845,003	(251,796)	5,119,448
302,501	495,206		797,707		4,934,596
302,501	505,900		808,401	(153,896)	4,965,552
302,501	465,370		767,871		4,810,536
302,501	322,500		625,001	(167,162)	4,798,390
302,501	385,602		688,103		4,882,470
302,501	258,903		655,291	41,644	4,840,034
302,501	295,206		597,707		4,980,785
302,501	382,500		685,001	72,607	4,912,641
302,501	177,460		685,417		4,840,079
302,501	192,503		566,836	(26,543)	4,886,098
7,227,039	9,094,960	-	16,693,174		