

Summary for the Board of 4078- Twin Cities International School

- The projected enrollment for the academy is 950 ADM (Average Daily Membership).
- The tracking period considered for this report is from July to March 2025 accounting for 75% of the fiscal year.

Revenues:

- The original budget for general fund revenue sources was \$15,347,763.
- The YTD revenues as of March 2025 amounted to \$10,619,189.
- The uncollected balance, representing the difference between the budget and actual revenues, is \$4,728,574.
- The percentage of revenue received compared to the budget is 69%.

Expenditures:

- The total budgeted expenditures for the general fund were \$15,853,769.
- The YTD expenditures as of March 2025, amounted to \$12,114,274.
- The remaining budget balance, representing the unspent amount, is \$3,755,114.
- The percentage of the budget spent on expenditures is 76%.

Profit/Loss:

- The general fund shows a net cash outflow of \$1,495,085. This is calculated as the difference between total collected revenues and total expenditures.

Food Service Fund:

- The YTD revenues for the Food Service Fund amount to \$788,803.
- The YTD expenditures for the Food Service Fund amount

to \$ 669,716 resulting in a net cash inflow of \$119,086.

TWIN CITIES INTERNATIONAL SCHOOLS YTD Budget vs. Actual 3/31/2025					
Projected Enrollment: 950 ADM		TRACKING PERIOD JULY- MARCH 75%			
UFARS	REVENUES & EXP. BY PROGRAM	FY 2024-2025 ORIGINAL BUDGET	YTD Revenues & Expenditures 03/31/2025	UNEXPENDED BALANCE	TRACKING %
	REVENUES:				
348	LEASE AID	1,336,632	358,831	977,801	27%
211	STATE GEN EDUCATION AID	11,877,500	9,177,307	2,700,193	77%
360	SPECIAL ED -STATE	1,330,517	685,421	645,096	52%
370	LT FACILITIES MAINTENANCE	142,164	51,265	90,899	36%
419	FEDERAL SPEC ED	123,000	25,732	97,268	21%
401	TITLE I	446,910	279,556	167,354	63%
414	TITLE II	44,146	23,545	20,601	53%
417	TITLE III	61,894	32,532	29,362	53%
400	TITLE IV	-	-	-	0%
433	TITLE IV STUDENT SUPPORT	-	-	-	0%
649	TRANSFER TO FOOD SERVICE FUND	(15,000)	(15,000)	-	100%
092	INTEREST EARNED		-	-	0%
099	MISC REVENUE			-	0%
	TOTAL REVENUE	15,347,763	10,619,189	4,728,574	69%
	EXPENDITURES:				
	SCHOOL SUPPORT SERVICES (000-199)				
00's	ADMIN STAFF SALARIES & BENEFITS	1,325,321	975,027	350,294	74%
305	CONTRACTED SERVICES	281,200	345,883	(64,683)	123%
320	COMMUNICATION SERVICES	43,000	19,675	23,325	46%
329	POSTAGE AND PARCEL SERVICES	4,000	2,763	1,237	69%
366	STAFF TRAINING	6,000	9,750	(3,750)	163%
366	SCHOOL BOARD BUDGET	10,000	6,055	3,945	61%
401	GENERAL SUPPLIES- NON INSTRUCTION	134,000	85,060	48,940	63%
530	EQUIPMENT	7,000	6,283	717	90%
555	TECHNOLOGY EQUIPMENT	118,000	112,043	5,957	95%
820	DUES & MEMBERSHIP	76,200	35,186	41,015	46%
899	MISCELLANEOUS	-	-	-	0%
	TOTAL	2,004,721	1,597,725	406,996	80%
	REGULAR INSTRUCTION (200-299)				
00's	INSTRUCTIONAL SALARIES	5,723,187	4,284,795	1,438,392	75%
305	CONTRACTED SERVICES-	89,400	93,561	(4,161)	105%
430	INSTRUCTIONAL MATERIALS	200,000	199,707	293	100%
460	TEXTBOOKS & WORKBOOKS	105,500	28,156	77,344	27%
461	STANDARDIZED TESTS	15,000	14,257	744	95%
470	MEDIA BOOKS & RESOURCES	54,500	9,269	45,231	17%
530	EQUIPMENT	51,000	3,010	47,990	6%
555	TECHNOLOGY EQUIPMENT	130,000	96,700	33,300	74%
	TOTAL	6,368,587	4,729,455	1,639,132	74%
	SPECIAL EDUCATION INSTRUCTION (400-499)				
00's	SALARIES	1,169,652	859,062	310,590	73%
305	CONTRACTED SERVICES	291,700	138,412	153,288	47%
433	GENERAL SUPPLIES	14,300	12,108	2,192	85%
366	TRAINING	-	-	-	0%
530	EQUIPMENT	-	-	-	0%
555	TECH EQUIPMENT	17,900	6,653	11,247	37%
	TOTAL	1,493,552	1,016,235	466,069	68%
	INSTRUCTIONAL SUPPORT SERVICES: (600-699)				
200's	SALARIES-	319,567	231,521	88,046	72%
401	TRAINING MATERIALS	-	-	-	0%
366	TRAINING, TRAVEL, CONVEN., & CONF.	12,000	6,201	5,799	52%
389	STAFF TUITION REIMBURSEMENTS	11,600	5,656	5,944	49%
401	GEN SUPPLIES	7,500	4,681	2,819	62%

TWIN CITIES INTERNATIONAL SCHOOLS YTD Budget vs. Actual 3/31/2025					
Projected Enrollment: 950 ADM		TRACKING PERIOD JULY- MARCH 75%			
UFARS	REVENUES & EXP. BY PROGRAM	FY 2024-2025 ORIGINAL BUDGET	YTD Revenues & Expenditures 03/31/2025	UNEXPENDED BALANCE	TRACKING %
	TOTAL	350,667	248,059	102,608	71%
	PUPIL SUPPORT SERVICES (700-799)				
200	SALARIES	862,834	620,189	242,645	72%
305	CONTRACTED SERVICES-	58,500	17,451	41,049	30%
360	PUPIL TRANSPORTATION	1,833,660	1,834,434	(774)	100%
401	GEN SUPPLIES	5,000	5,838	(838)	117%
555	TECHNOLOGY EQUIPMENT	16,000	9,201	6,799	58%
	TOTAL	2,775,994	2,487,113	282,920	90%
	SITE, BLDG, & EQUIPMENT (800-899)				
200's	CUSTODIAL SALARIES	140,577	101,560	39,017	72%
305	CONTRACTED SERVICES	221,500	183,155	38,345	83%
330	UTILITY SERVICES	190,000	139,138	50,862	73%
350	REPAIRS & MAINTENANCE	150,000	129,838	20,162	87%
370	OPERATING LEASES- COPIERS	53,000	39,817	13,183	75%
370	BLDG LEASE	1,855,671	1,259,601	596,070	68%
401	CUSTODIAL SUPPLIES	74,500	37,376	37,124	50%
520	LEASEHOLD IMPROV	120,000	102,506	17,494	85%
530	EQUIPMENT	5,000	3,291	1,709	66%
555	TECH EQUIPMENT	7,000	6,576	424	94%
	TOTAL	2,817,248	2,002,858	814,390	71%
	FISCAL & OTHER FIXED COSTS (900-999)				
340	INSURANCE	43,000	32,827	43,000	76%
740	INTEREST	-	-	-	-
	TOTAL	43,000	32,827	43,000	76%
	TOTAL EXPENDITURES- GENERAL FUND	15,853,769	12,114,274	3,755,114	76%
	GENERAL FUND PROFIT (LOSS)	(506,006)	(1,495,085)	973,459	
400	FOOD SERVICE REVENUE	839,405	788,803	50,602	94%
649	FOOD SERVICE REVENUE-GEN FUND	-	-	-	-
		839,405	788,803	50,602	94%
305	FOOD SERVICE EXPENDITURE	839,405	669,716	169,689	80%
	FOOD SERVICE FUND PROFIT (LOSS)	-	119,086	50,602	
	CURRENT YEAR FUND BALANCE	(506,006)			
	ADD: FUND BALANCE-BEGINNING	6,509,190	6/30/2024		
	FUND BALANCE-ENDING	6,003,184	6/30/2025		
	FUND BALANCE PERCENTAGE	36%			

4078-TCIS
Balance Sheet
Mar-25

Acct	Sub Acct	Description	General Fund	Food Service Fund	Total
101	004	CASH / GENERAL	\$ 155,206	\$ 120,561	\$ 275,767
101	001	CASH / MAIN CHECKING	\$ 1,405,694	\$ -	\$ 1,405,694
101	002	CASH / SAVINGS	\$ -		\$ -
101	003	CASH-SWEEP	\$ 4,325,618		\$ 4,325,618
101	009	CASH / PAYROLL DATA			\$ -
104	000	INVESTMENTS	\$ -		\$ -
115	000	Accounts Receivable	\$ -	\$ -	\$ -
116	000	Interest Receivable	\$ -	\$ -	\$ -
118	000	Due From Other Funds	\$ -	\$ 96,462	\$ 96,462
120	000	DUE FROM OTHER MN SCHOOLS			\$ -
121	000	DUE FROM CFL	\$ 803,540	\$ 67,030	\$ 870,570
122	000	DUE FROM FED THRU CFL	\$ -	\$ -	\$ -
131	000	PREPAID EXPENDITURES & DEPOS	\$ -	\$ -	\$ -
		Total Assets	\$ 6,690,058	\$ 284,053	\$ 6,974,111
201	000	SALARIES AND WAGES PAYABLE	\$ -		\$ -
202	000	SHORT-TERM INDEBTEDNESS			\$ -
205	000	Due To Other Funds		\$ 96,462	\$ 96,462
206	000	ACCOUNTS PAYABLE-OTHER	\$ 182,552	\$ -	\$ 182,552
208	000	Interest Payable			\$ -
209	000	OTHER CURRENT LIABILITIES			\$ -
210	000	DUE TO OTHER MN SCHOOLS			\$ -
215	000	PAYROLL DEDUCTS / GENERAL	\$ 185,907		\$ 185,907
230	000	Deferred Revenue			\$ -
422	000	UNRESERVED FUND BALANCE	\$ 6,321,599	\$ 187,591	\$ 6,509,190
		Total Libailities & Reserves	\$ 6,690,058	\$ 284,053	\$ 6,974,111
			\$ -	\$ -	\$ -

4078-TCIS
Cash Flow Analysis
FY 2024-2025

Estimated Receipts By Category

FY 2024-2025 State Rev.	FY 2024-2025 PY HOLDBACK	FY 2024-2025 Federal Grants	Other Local Receipts	Debt & Other Financing	Total Revenues
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2024

Jul 1-15	553,622				553,622
Jul 16-31	553,622			-	553,622
Aug 1-15	553,622				553,622
Aug 16-31	560,616	14,040			574,656
Sep 1-15	873,211				873,211
Sep 16-30	568,591	152,458	-		721,049
Oct 1-15	612,855				612,855
Oct 16-31	612,855	202,601			815,456
Nov 1-15	612,855		35,200		648,055
Nov 16-30	612,855	-			612,855
Dec 1-15	612,855				612,855
Dec 16-31	612,855				612,855
2025	-	-	-	-	-
Jan 1-15	553,453	43,821	155,602		752,876
Jan 16-31	553,453	-			553,453
Feb 1-15	553,453				553,453
Feb 16-28	613,897	-	226,502		840,399
Mar 1-15	613,897	-			613,897
Mar 16-31	613,897				613,897
Apr 1-15	613,897	29,125	130,203		773,225
Apr 16-30	613,897				613,897
May 1-15	613,897	-	125,603		739,500
May 16-31	613,897	4,002			617,899
Jun 1-15	613,897				613,897
Jun 16-30	613,897				613,897
	14,525,846	446,047	673,110	-	15,645,003

School Disbursements

Payroll Outlays	FY 2024-2025 General Outlays	FY 2024-2025 Fed. Grant Outlays	Total Disbursements	Monthly Cash Flow	Estimated Ending Cash Balance
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FY 2025 Beginning Cash Balance

\$ 6,121,746

291,506	245,800	-	537,306		6,138,062
291,506	222,500		514,006	55,932	6,177,678
291,506	285,902	-	577,408		6,153,892
302,501	295,806		598,307	(47,437)	6,130,241
302,501	285,263	-	587,764		6,415,688
302,501	352,623		655,124	351,372	6,481,613
302,501	495,802		798,303		6,296,165
302,501	485,600		788,101	(158,093)	6,323,520
302,501	375,602		678,103		6,293,472
302,501	485,602		788,103	(205,296)	6,118,224
302,501	475,802		778,303		5,952,776
302,501	579,402		881,903	(434,496)	5,683,728
-	-		-		
302,501	485,604		788,105		5,648,499
302,501	542,502		845,003	(326,779)	5,356,949
302,501	495,206		797,707		5,112,695
302,501	505,900		808,401	(212,256)	5,144,693
302,501	465,370		767,871		4,990,719
302,501	322,500		625,001	(165,078)	4,979,615
302,501	385,602		688,103		5,064,737
302,501	258,903		655,291	43,728	5,023,343
302,501	295,206		597,707		5,165,136
302,501	382,500		685,001	74,691	5,098,034
302,501	177,460		685,417		5,026,514
302,501	192,503		566,836	(24,459)	5,073,575
7,227,039	9,094,960	-	16,693,174		