

Summary for the Board of 4078- Twin Cities International School

- The projected enrollment for the academy is 950 ADM (Average Daily Membership).
- The tracking period considered for this report is from July to Dec 2024 accounting for 50% of the fiscal year.

Revenues:

- The original budget for general fund revenue sources was \$15,537,763.
- The YTD revenues as of Dec 2024 amounted to \$6,238,748.
- The uncollected balance, representing the difference between the budget and actual revenues, is \$9,109,015.
- The percentage of revenue received compared to the budget is 41%.

Expenditures:

- The total budgeted expenditures for the general fund were \$15,853,769.
- The YTD expenditures as of Dec 2024, amounted to \$8,346,255.
- The remaining budget balance, representing the unspent amount, is \$7,500,346.
- The percentage of the budget spent on expenditures is 53%.

Profit/Loss:

- The general fund shows a net cash outflow of \$2,107,507. This is calculated as the difference between total collected revenues and total expenditures.

Food Service Fund:

- The YTD revenues for the Food Service Fund amount to \$364,301.
- The YTD expenditures for the Food Service Fund amount

to \$ 416,429 resulting in a net cash inflow of \$52,128.

TWIN CITIES INTERNATIONAL SCHOOLS YTD Budget vs. Actual 12/31/2024					
Projected Enrollment: 950 ADM		TRACKING PERIOD JULY- DEC 50%			
UFARS	REVENUES & EXP. BY PROGRAM	FY 2024-2025 ORIGINAL BUDGET	YTD Revenues & Expenditures 12/31/2024	UNEXPENDED BALANCE	TRACKING%
	REVENUES:				
348	LEASE AID	1,336,632	350,486	986,146	26%
211	STATE GEN EDUCATION AID	11,877,500	5,275,467	6,602,033	44%
360	SPECIAL ED -STATE	1,330,517	465,187	865,330	35%
370	LT FACILITIES MAINTENANCE	142,164	7,562	134,602	5%
419	FEDERAL SPEC ED	123,000	25,732	97,268	21%
401	TITLE I	446,910	112,176	334,734	25%
414	TITLE II	44,146	4,999	39,147	11%
417	TITLE III	61,894	12,139	49,755	20%
400	TITLE IV	-	-	-	0%
433	TITLE IV STUDENT SUPPORT	-	-	-	0%
160	ESSER/GEER	-	-	-	0%
61-162	CARES	-	-	-	0%
649	TRANSFER TO FOOD SERVICE FUND	(15,000)	(15,000)	-	100%
092	INTEREST EARNED	-	-	-	0%
099	MISC REVENUE	-	-	-	0%
	TOTAL REVENUE	15,347,763	6,238,748	9,109,015	41%
	EXPENDITURES:				
	SCHOOL SUPPORT SERVICES (000-199)				
0-200's	ADMIN STAFF SALARIES & BENEFITS	1,325,321	670,728	654,593	51%
305	CONTRACTED SERVICES	281,200	270,785	10,415	96%
320	COMMUNICATION SERVICES	43,000	14,201	28,799	33%
329	POSTAGE AND PARCEL SERVICES	4,000	2,557	1,443	64%
366	STAFF TRAINING	6,000	5,566	434	93%
366	SCHOOL BOARD BUDGET	10,000	5,526	4,474	55%
401	GENERAL SUPPLIES- NON INSTRUCTIONAL	134,000	64,208	69,792	48%
530	EQUIPMENT	7,000	8,080	(1,080)	115%
555	TECHNOLOGY EQUIPMENT	118,000	115,541	2,459	98%
820	DUES & MEMBERSHIP	76,200	33,996	42,204	45%
899	MISCELLANEOUS	-	-	-	0%
	TOTAL	2,004,721	1,191,187	813,534	59%
	REGULAR INSTRUCTION (200-299)				
0-200's	INSTRUCTIONAL SALARIES	5,723,187	2,781,124	2,942,063	49%
305	CONTRACTED SERVICES-	89,400	99,330	(9,930)	111%
430	INSTRUCTIONAL MATERIALS	200,000	181,850	18,150	91%
460	TEXTBOOKS & WORKBOOKS	105,500	81,556	23,944	77%
461	STANDARDIZED TESTS	15,000	14,257	744	95%
470	MEDIA BOOKS & RESOURCES	54,500	3,864	50,636	7%
530	EQUIPMENT	51,000	19,507	31,493	38%
555	TECHNOLOGY EQUIPMENT	130,000	-	130,000	0%
	TOTAL	6,368,587	3,181,487	3,187,100	50%
	SPECIAL EDUCATION INSTRUCTION (400-499)				
100's	SALARIES	1,169,652	594,608	575,044	51%
305	CONTRACTED SERVICES	291,700	23,816	267,884	8%
433	GENERAL SUPPLIES	14,300	7,853	6,447	55%
366	TRAINING	-	-	-	0%
530	EQUIPMENT	-	-	-	0%
555	TECH EQUIPMENT	17,900	6,653	11,247	37%
	TOTAL	1,493,552	632,930	849,375	42%
	INSTRUCTIONAL SUPPORT SERVICES: (600-699)				
0-200's	SALARIES-	319,567	155,601	163,966	49%
401	TRAINING MATERIALS	-	-	-	0%
366	TRAINING, TRAVEL, CONVEN., & CONF.	12,000	3,251	8,749	27%
389	STAFF TUITION REIMBURSEMENTS	11,600	5,656	5,944	49%

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UFARS	REVENUES & EXP. BY PROGRAM	FY 2024-2025 ORIGINAL BUDGET	YTD Revenues & Expenditures 12/31/2024	UNEXPENDED BALANCE	TRACKING%
401	GEN SUPPLIES	7,500		7,500	0%
	TOTAL	350,667	164,508	186,159	47%
	PUPIL SUPPORT SERVICES (700-799)				
00-200	SALARIES	862,834	421,569	441,265	49%
305	CONTRACTED SERVICES-	58,500	33,569	24,931	57%
360	PUPIL TRANSPORTATION	1,833,660	1,289,974	543,686	70%
401	GEN SUPPLIES	5,000	3,197	1,803	64%
555	TECHNOLOGY EQUIPMENT	16,000		16,000	0%
	TOTAL	2,775,994	1,748,308	1,009,883	63%
	SITE, BLDG, & EQUIPMENT (800-899)				
0-200's	CUSTODIAL SALARIES	140,577	72,048	68,529	51%
305	CONTRACTED SERVICES	221,500	115,565	105,935	52%
330	UTILITY SERVICES	190,000	76,251	113,749	40%
350	REPAIRS & MAINTENANCE	150,000	80,844	69,156	54%
370	OPERATING LEASES- COPIERS	53,000	28,569	24,431	54%
370	BLDG LEASE	1,855,671	926,213	929,458	50%
401	CUSTODIAL SUPPLIES	74,500	23,953	50,547	32%
520	LEASEHOLD IMPROV	120,000	82,507	37,493	69%
530	EQUIPMENT	5,000		5,000	0%
555	TECH EQUIPMENT	7,000		7,000	0%
	TOTAL	2,817,248	1,405,951	1,411,297	50%
	FISCAL & OTHER FIXED COSTS (900-999)				
340	INSURANCE	43,000	21,883	43,000	51%
740	INTEREST	-		-	
	TOTAL	43,000	21,883	43,000	51%
	TOTAL EXPENDITURES- GENERAL FUND	15,853,769	8,346,255	7,500,346	53%
	GENERAL FUND PROFIT (LOSS)	(506,006)	(2,107,507)	1,608,669	
400	FOOD SERVICE REVENUE	839,405	364,301	475,104	43%
649	FOOD SERVICE REVENUE-GEN FUND	-	-	-	#DIV/0!
		839,405	364,301	475,104	43%
305	FOOD SERVICE EXPENDITURE	839,405	416,429	422,976	50%
	FOOD SERVICE FUND PROFIT (LOSS)	-	(52,128)	475,104	
	CURRENT YEAR FUND BALANCE	(506,006)			
	ADD: FUND BALANCE-BEGINNING	5,712,770	6/30/2024		
	FUND BALANCE-ENDING	5,206,764	6/30/2025		
	FUND BALANCE PERCENTAGE	31%			

4078-TCIES
Balance Sheet
Dec-24

Acct	Sub Acct	Description	General Fund	Food Service Fund	Total
101	004	CASH / GENERAL	\$ 165,203	\$ 125,822	\$ 291,025
101	001	CASH / MAIN CHECKING	\$ 952,654	\$ -	\$ 952,654
101	002	CASH / SAVINGS	\$ -		\$ -
101	003	CASH-SWEEP	\$ 4,135,691		\$ 4,135,691
101	009	CASH / PAYROLL DATA			\$ -
104	000	INVESTMENTS	\$ -		\$ -
115	000	Accounts Receivable	\$ -	\$ -	\$ -
116	000	Interest Receivable	\$ -	\$ -	\$ -
118	000	Due From Other Funds	\$ -	\$ 96,462	\$ 96,462
120	000	DUE FROM OTHER MN SCHOOLS			\$ -
121	000	DUE FROM CFL	\$ 533,926	\$ 98,740	\$ 632,666
122	000	DUE FROM FED THRU CFL	\$ -	\$ -	\$ -
131	000	PREPAID EXPENDITURES & DEPOSITS	\$ -	\$ -	\$ -
		Total Assets	\$ 5,787,474	\$ 321,024	\$ 6,108,498
201	000	SALARIES AND WAGES PAYABLE	\$ -		\$ -
202	000	SHORT-TERM INDEBTEDNESS			\$ -
205	000	Due To Other Funds		\$ 96,462	\$ 96,462
206	000	ACCOUNTS PAYABLE-OTHER	\$ 190,258	\$ 36,971	\$ 227,229
208	000	Interest Payable			\$ -
209	000	OTHER CURRENT LIABILITIES			\$ -
210	000	DUE TO OTHER MN SCHOOLS			\$ -
215	000	PAYROLL DEDUCTS / GENERAL	\$ 155,607		\$ 155,607
230	000	Deferred Revenue			\$ -
422	000	UNRESERVED FUND BALANCE	\$ 5,441,609	\$ 187,591	\$ 5,629,200
		Total Liabilities & Reserves	\$ 5,787,474	\$ 321,024	\$ 6,108,498
			\$ -	\$ -	\$ -