

Summary for the Board of 4078- Twin Cities International School

- The projected enrollment for the academy is 950 ADM (Average Daily Membership).
- The tracking period considered for this report is from July to Nov 2024 accounting for 44% of the fiscal year.

Revenues:

- The original budget for general fund revenue sources was \$15,537,763.
- The YTD revenues as of Nov 2024 amounted to \$4,858,041.
- The uncollected balance, representing the difference between the budget and actual revenues, is \$10,489,722..
- The percentage of revenue received compared to the budget is 32%.

Expenditures:

- The total budgeted expenditures for the general fund were \$15,853,769.
- The YTD expenditures as of Nov 2024, amounted to \$7,076,535.
- The remaining budget balance, representing the unspent amount, is \$8,769,814.
- The percentage of the budget spent on expenditures is 45%.

Profit/Loss:

- The general fund shows a net cash outflow of \$2,218,494. This is calculated as the difference between total collected revenues and total expenditures.

Food Service Fund:

- The YTD revenues for the Food Service Fund amount to \$254,100.
- The YTD expenditures for the Food Service Fund amount to \$ 312,446 resulting in a net cash inflow of \$58,346.

TWIN CITIES INTERNATIONAL SCHOOLS YTD Budget vs. Actual 11/30/2024					
Projected Enrollment: 950 ADM		TRACKING PERIOD JULY- NOV 42%			
UFARS	REVENUES & EXP. BY PROGRAM	FY 2024-2025 ORIGINAL BUDGET	YTD Revenues & Expenditures 11/30/2024	UNEXPENDED BALANCE	TRACKING %
	REVENUES:				
348	LEASE AID	1,336,632	350,486	986,146	26%
211	STATE GEN EDUCATION AID	11,877,500	4,046,729	7,830,771	34%
360	SPECIAL ED -STATE	1,330,517	450,214	880,303	34%
370	LT FACILITIES MAINTENANCE	142,164	25,612	116,552	18%
419	FEDERAL SPEC ED	123,000	-	123,000	0%
401	TITLE I	446,910	-	446,910	0%
414	TITLE II	44,146	-	44,146	0%
417	TITLE III	61,894	-	61,894	0%
400	TITLE IV	-	-	-	0%
433	TITLE IV STUDENT SUPPORT	-	-	-	0%
160	ESSER/GEER	-	-	-	#DIV/0!
31-162	CARES	-	-	-	#DIV/0!
649	TRANSFER TO FOOD SERVICE FUND	(15,000)	(15,000)	-	100%
092	INTEREST EARNED		-	-	#DIV/0!
099	MISC REVENUE		-	-	#DIV/0!
	TOTAL REVENUE	15,347,763	4,858,041	10,489,722	32%
	EXPENDITURES:				
	SCHOOL SUPPORT SERVICES (000-199)				
-200'S	ADMIN STAFF SALARIES & BENEFITS	1,325,321	565,576	759,745	43%
305	CONTRACTED SERVICES	281,200	219,120	62,080	78%
320	COMMUNICATION SERVICES	43,000	12,569	30,431	29%
329	POSTAGE AND PARCEL SERVICES	4,000	2,557	1,443	64%
366	STAFF TRAINING	6,000	3,449	2,551	57%
366	SCHOOL BOARD BUDGET	10,000	6,203	3,797	62%
401	GENERAL SUPPLIES- NON INSTRUCTIONAL	134,000	47,823	86,177	36%
530	EQUIPMENT	7,000	6,155	845	88%
555	TECHNOLOGY EQUIPMENT	118,000	116,563	1,437	99%
820	DUES & MEMBERSHIP	76,200	31,983	44,217	42%
899	MISCELLANEOUS	-	-	-	0%
	TOTAL	2,004,721	1,011,997	992,724	50%
	REGULAR INSTRUCTION (200-299)				
-200'S	INSTRUCTIONAL SALARIES	5,723,187	2,411,549	3,311,638	42%
305	CONTRACTED SERVICES-	89,400	87,630	1,770	98%
430	INSTRUCTIONAL MATERIALS	200,000	179,958	20,042	90%
460	TEXTBOOKS & WORKBOOKS	105,500	81,556	23,944	77%
461	STANDARDIZED TESTS	15,000	14,257	744	95%
470	MEDIA BOOKS & RESOURCES	54,500	3,856	50,644	7%
530	EQUIPMENT	51,000	-	51,000	0%
555	TECHNOLOGY EQUIPMENT	130,000	4,511	125,489	3%
	TOTAL	6,368,587	2,783,317	3,585,270	44%
	SPECIAL EDUCATION INSTRUCTION (400-499)				
100's	SALARIES	1,169,652	487,548	682,104	42%
305	CONTRACTED SERVICES	291,700	126,412	165,288	43%
433	GENERAL SUPPLIES	14,300	7,419	6,881	52%
366	TRAINING	-	-	-	#DIV/0!
530	EQUIPMENT	-	-	-	#DIV/0!
555	TECH EQUIPMENT	17,900	6,653	11,247	37%
	TOTAL	1,493,552	628,032	854,273	42%
	INSTRUCTIONAL SUPPORT SERVICES: (600-699)				
0-200's	SALARIES-	319,567	138,211	181,356	43%
366	TRAINING, TRAVEL, CONVEN., & CONF.	12,000	10,201	1,799	85%
389	STAFF TUITION REIMBURSEMENTS	11,600	350	11,250	3%

TWIN CITIES INTERNATIONAL SCHOOLS YTD Budget vs. Actual 11/30/2024					
Projected Enrollment: 950 ADM		TRACKING PERIOD JULY- NOV 42%			
UFARS	REVENUES & EXP. BY PROGRAM	FY 2024-2025 ORIGINAL BUDGET	YTD Revenues & Expenditures 11/30/2024	UNEXPENDED BALANCE	TRACKING %
401	GEN SUPPLIES	7,500		7,500	0%
	TOTAL	350,667	148,762	201,905	42%
	PUPIL SUPPORT SERVICES (700-799)				
00-200	SALARIES	862,834	375,201	487,633	43%
305	CONTRACTED SERVICES-	58,500	33,365	25,135	57%
360	PUPIL TRANSPORTATION	1,833,660	908,201	925,459	50%
401	GEN SUPPLIES	5,000	2,944	2,056	59%
555	TECHNOLOGY EQUIPMENT	16,000		16,000	0%
	TOTAL	2,775,994	1,319,711	1,438,227	48%
	SITE, BLDG, & EQUIPMENT (800-899)				
0-200's	CUSTODIAL SALARIES	140,577	57,110	83,467	41%
305	CONTRACTED SERVICES	221,500	91,935	129,565	42%
330	UTILITY SERVICES	190,000	64,490	125,510	34%
350	REPAIRS & MAINTENANCE	150,000	67,968	82,032	45%
370	OPERATING LEASES- COPIERS	53,000	25,601	27,399	48%
370	BLDG LEASE	1,855,671	750,622	1,105,049	40%
401	CUSTODIAL SUPPLIES	74,500	19,507	54,993	26%
520	LEASEHOLD IMPROV	120,000	85,600	34,400	71%
530	EQUIPMENT	5,000		5,000	0%
555	TECH EQUIPMENT	7,000		7,000	0%
	TOTAL	2,817,248	1,162,833	1,654,415	41%
	FISCAL & OTHER FIXED COSTS (900-999)				
340	INSURANCE	43,000	21,883	43,000	51%
740	INTEREST	-		-	
	TOTAL	43,000	21,883	43,000	51%
	TOTAL EXPENDITURES- GENERAL FUND	15,853,769	7,076,535	8,769,814	45%
	GENERAL FUND PROFIT (LOSS)	(506,006)	(2,218,494)	1,719,908	
400	FOOD SERVICE REVENUE	839,405	254,100	585,305	30%
649	FOOD SERVICE REVENUE-GEN FUND	-	-	-	#DIV/0!
		839,405	254,100	585,305	30%
305	FOOD SERVICE EXPENDITURE	839,405	312,446	526,959	37%
	FOOD SERVICE FUND PROFIT (LOSS)	-	(58,346)	585,305	
	CURRENT YEAR FUND BALANCE	(506,006)			
	ADD: FUND BALANCE-BEGINNING	5,712,770	6/30/2024		
	FUND BALANCE-ENDING	5,206,764	6/30/2025		
	FUND BALANCE PERCENTAGE	31%			

4078-TCIES
Balance Sheet
Nov-24

Acct	Sub Acct	Description	General Fund	Food Service Fund	Total
101	004	CASH / GENERAL	\$ 185,211	\$ 124,603	\$ 309,814
101	001	CASH / MAIN CHECKING	\$ 943,990	\$ -	\$ 943,990
101	002	CASH / SAVINGS	\$ -		\$ -
101	003	CASH-SWEEP	\$ 4,035,314		\$ 4,035,314
101	009	CASH / PAYROLL DATA			\$ -
104	000	INVESTMENTS	\$ -		\$ -
115	000	Accounts Receivable	\$ -	\$ -	\$ -
116	000	Interest Receivable	\$ -	\$ -	\$ -
118	000	Due From Other Funds	\$ -	\$ 96,462	\$ 96,462
120	000	DUE FROM OTHER MN SCHOOLS			\$ -
121	000	DUE FROM CFL	\$ 604,287	\$ 99,899	\$ 704,186
122	000	DUE FROM FED THRU CFL	\$ -	\$ -	\$ -
131	000	PREPAID EXPENDITURES & DEPOSITS	\$ -	\$ -	\$ -
		Total Assets	\$ 5,768,802	\$ 320,964	\$ 6,089,766
201	000	SALARIES AND WAGES PAYABLE	\$ -		\$ -
202	000	SHORT-TERM INDEBTEDNESS			\$ -
205	000	Due To Other Funds		\$ 96,462	\$ 96,462
206	000	ACCOUNTS PAYABLE-OTHER	\$ 185,204	\$ 36,911	\$ 222,115
208	000	Interest Payable			\$ -
209	000	OTHER CURRENT LIABILITIES			\$ -
210	000	DUE TO OTHER MN SCHOOLS			\$ -
215	000	PAYROLL DEDUCTS / GENERAL	\$ 141,989		\$ 141,989
230	000	Deferred Revenue			\$ -
422	000	UNRESERVED FUND BALANCE	\$ 5,441,609	\$ 187,591	\$ 5,629,200
		Total Liabilities & Reserves	\$ 5,768,802	\$ 320,964	\$ 6,089,766
			\$ -	\$ -	\$ -

4078-TCIS
Cash Flow Analysis
FY 2024-2025

Estimated Receipts By Category					
FY 2024-2025 State Rev.	FY HOLDBACK	FY 2024-2025 Federal Grants	Other Local Receipts	Debt & Other Financing	Total Revenues

2024						
Jul 1-15	553,622					553,622
Jul 16-31	553,622			-		553,622
Aug 1-15	553,622					553,622
Aug 16-31	560,616	14,040				574,656
Sep 1-15	873,211					873,211
Sep 16-30	568,591	42,575	-			611,166
Oct 1-15	612,855					612,855
Oct 16-31	612,855	-				612,855
Nov 1-15	612,855	35,200				648,055
Nov 16-30	612,855	-				612,855
Dec 1-15	612,855					612,855
Dec 16-31	612,855					612,855
2025	-	-				-
Jan 1-15	612,855	155,602				768,457
Jan 16-31	612,855	-				612,855
Feb 1-15	612,855					612,855
Feb 16-28	612,855	-	226,502			839,357
Mar 1-15	612,855	-				612,855
Mar 16-31	612,855					612,855
Apr 1-15	612,855	29,125	130,203			772,183
Apr 16-30	612,855					612,855
May 1-15	612,855	-	125,603			738,458
May 16-31	612,855	4,002				616,857
Jun 1-15	612,855					612,855
Jun 16-30	612,855					612,855
	14,694,674	89,742	673,110	-	-	15,457,526

School Disbursements					
Payroll Outlays	FY 2024-2025 General Outlays	FY 2024-2025 Fed. Grant Outlays	Total Disbursements	Monthly Cash Flow	Estimated Ending Cash Balance

FY 2024 Beginning Cash Balance

\$ 6,121,746

291,506	245,800	-	537,306		6,138,062
291,506	222,500		514,006	55,932	6,177,678
291,506	285,902	-	577,408		6,153,892
302,501	295,806		598,307	(47,437)	6,130,241
302,501	285,263	-	587,764		6,415,688
302,501	352,623		655,124	241,489	6,371,730
302,501	495,802		798,303		6,186,282
302,501	485,600		788,101	(360,694)	6,011,036
302,501	375,602		678,103		5,980,988
302,501	485,602		788,103	(205,296)	5,805,740
302,501	475,802		778,303		5,640,292
302,501	579,402		881,903	(434,496)	5,371,244
-			-		
302,501	485,604		788,105		5,351,596
302,501	542,502		845,003	(251,796)	5,119,448
302,501	495,206		797,707		4,934,596
302,501	505,900		808,401	(153,896)	4,965,552
302,501	465,370		767,871		4,810,536
302,501	322,500		625,001	(167,162)	4,798,390
302,501	385,602		688,103		4,882,470
302,501	258,903		655,291	41,644	4,840,034
302,501	295,206		597,707		4,980,785
302,501	382,500		685,001	72,607	4,912,641
302,501	177,460		685,417		4,840,079
302,501	192,503		566,836	(26,543)	4,886,098
7,227,039	9,094,960	-	16,693,174		