

Summary for the Board of 4078- Twin Cities International School

- The projected enrollment for the academy is 950 ADM (Average Daily Membership).
- The tracking period considered for this report is from July to Sept 2024 accounting for 17% of the fiscal year.

Revenues:

- The original budget for general fund revenue sources was \$15,537,763.
- The YTD revenues as of Sept 2024 amounted to \$2,702,281.
- The uncollected balance, representing the difference between the budget and actual revenues, is \$12,645,482.
- The percentage of revenue received compared to the budget is 18%.

Expenditures:

- The total budgeted expenditures for the general fund were \$15,853,769.
- The YTD expenditures as of Sept 2024, amounted to \$3,784,088.
- The remaining budget balance, representing the unspent amount, is \$12,043,771.
- The percentage of the budget spent on expenditures is 24%.

Profit/Loss:

- The general fund shows a net cash outflow of \$1,081,807. This is calculated as the difference between total collected revenues and total expenditures.

Food Service Fund:

- The YTD revenues for the Food Service Fund amount to \$138,929.
- The YTD expenditures for the Food Service Fund amount to \$ 106,109, resulting in a net cash inflow of \$32,819.

TWIN CITIES INTERNATIONAL SCHOOLS**YTD Budget vs. Actual****9/30/2024****Projected Enrollment: 950 ADM****TRACKING PERIOD JULY- SEP 25%**

UFARS	REVENUES & EXP BY PROGRAM	FY 2024-2025 ORIGINAL BUDGET	YTD Revenues & Expenditures 09/30/2024	UNEXPENDED BALANCE	TRACKING%
	TOTAL	350,667	80,125	270,542	23%
	PUPIL SUPPORT SERVICES (700-799)				
100-200	SALARIES	862,834	199,547	663,287	23%
305	CONTRACTED SERVICES-	58,500	4,148	54,353	7%
360	PUPIL TRANSPORTATION	1,833,660	509,069	1,324,591	28%
401	GEN SUPPLIES	5,000	2,051	2,949	41%
555	TECHNOLOGY EQUIPMENT	16,000		16,000	0%
	TOTAL	2,775,994	714,815	2,042,231	26%
	SITE, BLDG, & EQUIPMENT (800-899)				
100-200's	CUSTODIAL SALARIES	140,577	37,336	103,241	27%
305	CONTRACTED SERVICES	221,500	48,532	172,968	22%
330	UTILITY SERVICES	190,000	38,551	151,449	20%
350	REPAIRS & MAINTENANCE	150,000	32,082	117,918	21%
370	OPERATING LEASES- COPIERS	53,000	18,205	34,795	34%
370	BLDG LEASE	1,855,671	465,612	1,390,059	25%
401	CUSTODIAL SUPPLIES	74,500	8,173	66,327	11%
520	LEASEHOLD IMPROV	120,000	101,502	18,498	85%
530	EQUIPMENT	5,000		5,000	0%
555	TECH EQUIPMENT	7,000		7,000	0%
	TOTAL	2,817,248	749,992	2,067,256	27%
	FISCAL & OTHER FIXED COSTS (900-999)				
340	INSURANCE	43,000	10,938	43,000	25%
740	INTEREST	-		-	
	TOTAL	43,000	10,938	43,000	25%
	TOTAL EXPENDITURES- GENERAL FUND	15,853,769	3,784,088	12,043,771	24%
	GENERAL FUND PROFIT (LOSS)	(506,006)	(1,081,807)	601,712	
400	FOOD SERVICE REVENUE	839,405	138,929	700,476	17%
649	FOOD SERVICE REVENUE-GEN FUND	-	-	-	0%
		839,405	138,929	700,476	17%
305	FOOD SERVICE EXPENDITURE	839,405	106,109	733,296	13%
	FOOD SERVICE FUND PROFIT (LOSS)	-	32,819	700,476	
	CURRENT YEAR FUND BALANCE	(506,006)			
	ADD: FUND BALANCE-BEGINNING	6,511,819	6/30/2024		
	FUND BALANCE-ENDING	6,005,813	6/30/2025		
	FUND BALANCE PERCENTAGE	36%			

4078-TCIS
Cash Flow Analysis
FY 2024-2025

Estimated Receipts By Category					
FY 2024-2025 State Rev.	FY 2024-2025 Federal Grants	Other Local Receipts	Debt & Other Financing	Total Revenues	
553,622				553,622	
Jul 1-15				553,622	
Jul 16-31				553,622	
Aug 1-15				553,622	
Aug 16-31		14,040		574,656	
Sep 1-15		873,211		873,211	
Sep 16-30		42,575		611,166	
Oct 1-15				612,855	
Oct 16-31				612,855	
Nov 1-15				612,855	
Nov 16-30	35,200			648,055	
Dec 1-15				612,855	
Dec 16-31				612,855	
-2025				612,855	
Jan 1-15	155,602			768,457	
Jan 16-31				612,855	
Feb 1-15				612,855	
Feb 16-28	226,502			839,357	
Mar 1-15				612,855	
Mar 16-31				612,855	
Apr 1-15	130,203			772,183	
Apr 16-30				612,855	
May 1-15	125,603			738,458	
May 16-31		4,002		616,857	
Jun 1-15				612,855	
Jun 16-30				612,855	
14,694,674	88,742	673,110		15,457,526	

School Disbursements					
Payroll Outlays	FY 2024-2025 General Outlays	FY 2024-2025 Fed. Grant Outlays	Total Disbursements	Monthly Cash Flow	Estimated Ending Cash Balance
291,506	245,800	-	537,306		6,384,973
291,506	222,500	-	514,006	55,932	6,424,589
291,506	285,902	-	577,408		6,400,803
302,501	295,806	-	598,307	(47,437)	6,377,152
302,501	285,263	-	587,764		6,662,599
302,501	352,623	-	655,124	241,489	6,618,641
302,501	495,802	-	798,303		6,433,193
302,501	485,600	-	788,101	(360,694)	6,257,947
302,501	375,602	-	678,103		6,227,899
302,501	485,602	-	788,103	(205,296)	6,052,651
302,501	475,802	-	778,303		5,887,203
302,501	579,402	-	881,903	(434,496)	5,618,155
302,501	485,504	-	788,105		5,598,507
302,501	542,502	-	845,003	(251,796)	5,366,359
302,501	495,206	-	797,707		5,181,507
302,501	505,900	-	808,401	(153,896)	5,212,463
302,501	465,370	-	767,871		5,057,447
302,501	322,500	-	625,001	(167,162)	5,045,301
302,501	385,602	-	688,103		5,129,381
302,501	258,903	-	655,291	41,644	5,086,945
302,501	295,206	-	597,707		5,227,696
302,501	382,500	-	685,001	72,607	5,159,552
302,501	177,460	-	685,417		5,086,990
302,501	192,503	-	566,836	(26,543)	5,133,009
7,227,039	9,094,960	-	16,693,174		\$ 6,368,657