RFP 2025-02 (01-31-2025) Jackson Public Schools Bank Depository

BANK NAME	**Trustmark National Bank**	**Cadence Bank**	**Renasant Bank**	**JPMorgan Chase Bank**	**Regions Bank**	**Origin Bank**
Location	Jackson, MS	Jackson, MS	Ridgeland, MS	Nashville, TN	Jackson, MS	Jackson, MS
Abbreviation	Trustmark	Cadence	Renasant	JP Morgan	Regions Bank	Origin Bank
Interest Rate Checking 3 Years	4.025% *	3.26%	-	Bank manages rate	3.000%	-
Interest Rate Checking 2 Years	4.25%	3.36%	3.50%	Bank manages rate	3.000%	1.75%
Interest Rate Checking 1 Year	4.25%	3.46%	3.75%	Bank manages rate	3.000%	1.75%
Interest Rate Money Market: 3 Years	-	3.26%	-	Bank manages rate	-	3.28%
Interest Rate Money Market: 2 Years	-	3.36%	3.50%	Bank manages rate	-	3.28%
Interest Rate Money Market: 1 Year	-	3.46%	3.75%	Bank manages rate	-	3.28%
Number of Locations:	8	6	2	2	9	2
Positive Pay: Monthly	$ 75.00	-	$ 28.13	-	$ 100.00	-
Positive Pay: per Account	-	$ 20.00	$ 28.13	-	$ 65.00	-
Positive Pay: Per Check	-	$ 2.50	$ 0.10	-	$ 0.16	-
Positive Pay: per exec	-	-	-	-	-	-
ACH Returns: Monthly	$ 25.00	$ 2.00	-	$ 1.50	$ 40.00	-
ACH Returns: Per Account	-	-	-	-	$ 10.00	-
ACH Returns: Per Account Unauthorized	-	-	-	-	-	-
ACH Returns (each):	-	$ 5.00	$ 9.00	$ 1.50	$ 6.50	-
Notes:	*** Also has 4.25% in another section for 3 year rate**					
Notes:	**This is the tabulation prior to evaluation**					

Minority Code

N - Non Minority M - Minority W- Woman B - Woman Minority