

School District of Volusia County

Monthly Financial Statement



March 31, 2025

VISION STATEMENT

Create life-long learners prepared for an ever-changing global society.

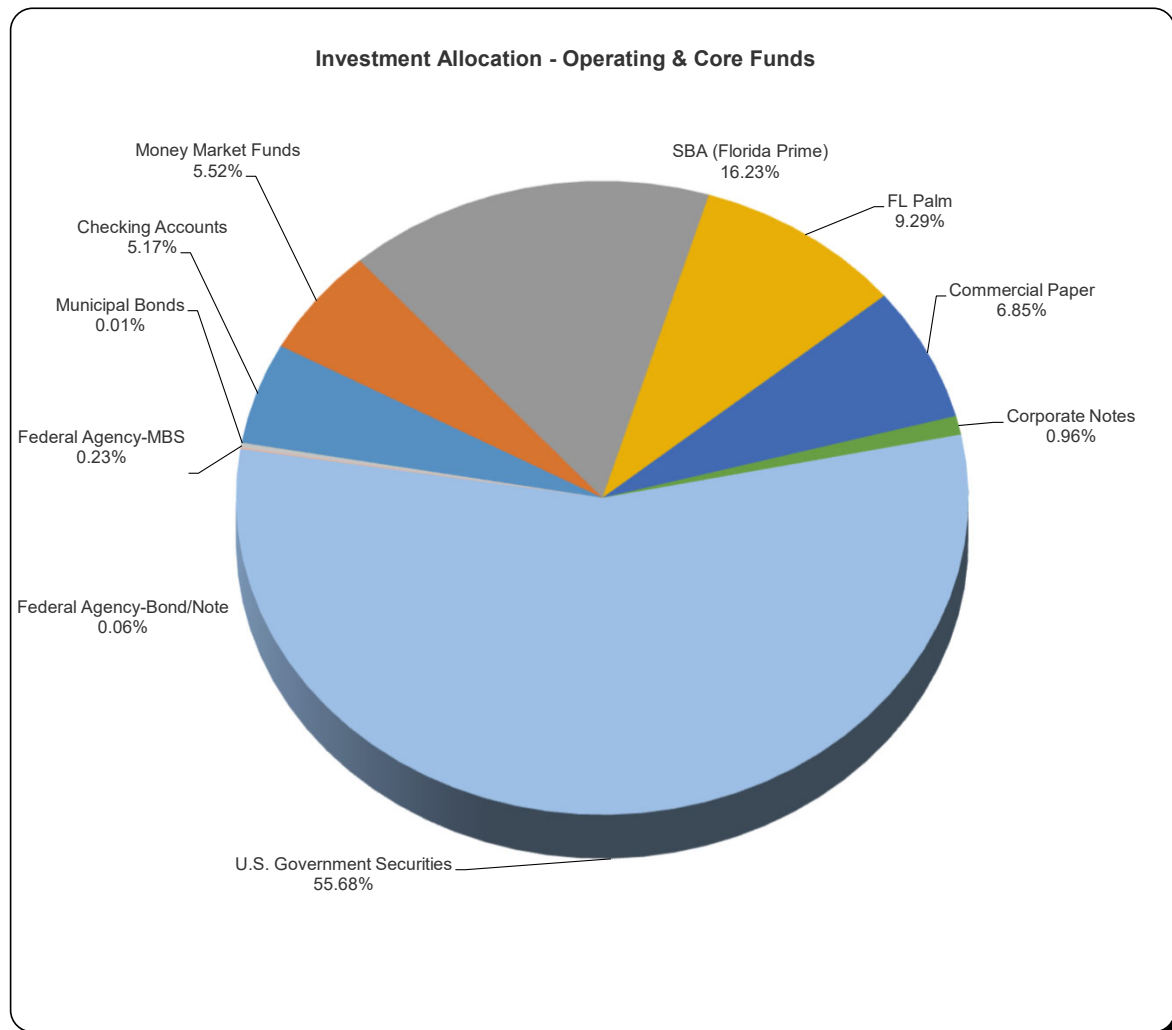
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School Board of Volusia County, Florida
Cash and Investments for the Period Ending March 31, 2025
Operating Funds (1)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>Current Yield</u>
Checking Accounts	\$ 27,334,941	\$ 27,334,941	5.17%	N/A	0.81%
Money Market Funds	29,155,607	29,155,607	5.52%	50%	3.69%
SBA (Florida Prime)	85,745,227	85,745,227	16.23%	25%	4.51%
FL Palm	49,079,972	49,079,972	9.29%	25%	0.00%
Commercial Paper	36,169,970	36,169,970	6.85%	35%	4.57%
Corporate Notes	5,112,899	5,062,073	0.96%	25%	4.53%
U.S. Government Securities	294,710,328	294,137,029	55.68%	100%	4.07%
Federal Agency-Bond/Note	295,260	309,406	0.06%	75%	2.95%
Federal Agency-MBS	1,240,125	1,230,414	0.23%	25%	2.65%
Municipal Bonds	59,506	60,000	0.01%	25%	1.27%
Totals	\$ 528,903,834	\$ 528,284,638	100.00%		

*In compliance at the time of purchase.



⁽¹⁾ *Operating Funds* refer to the District's normal governmental funds used to support recurring educational and administrative functions. These funds are invested to ensure safety, liquidity, and appropriate return based on expected cash flow needs.

School Board of Volusia County, Florida
Cash and Investments for the Period Ending March 31, 2025

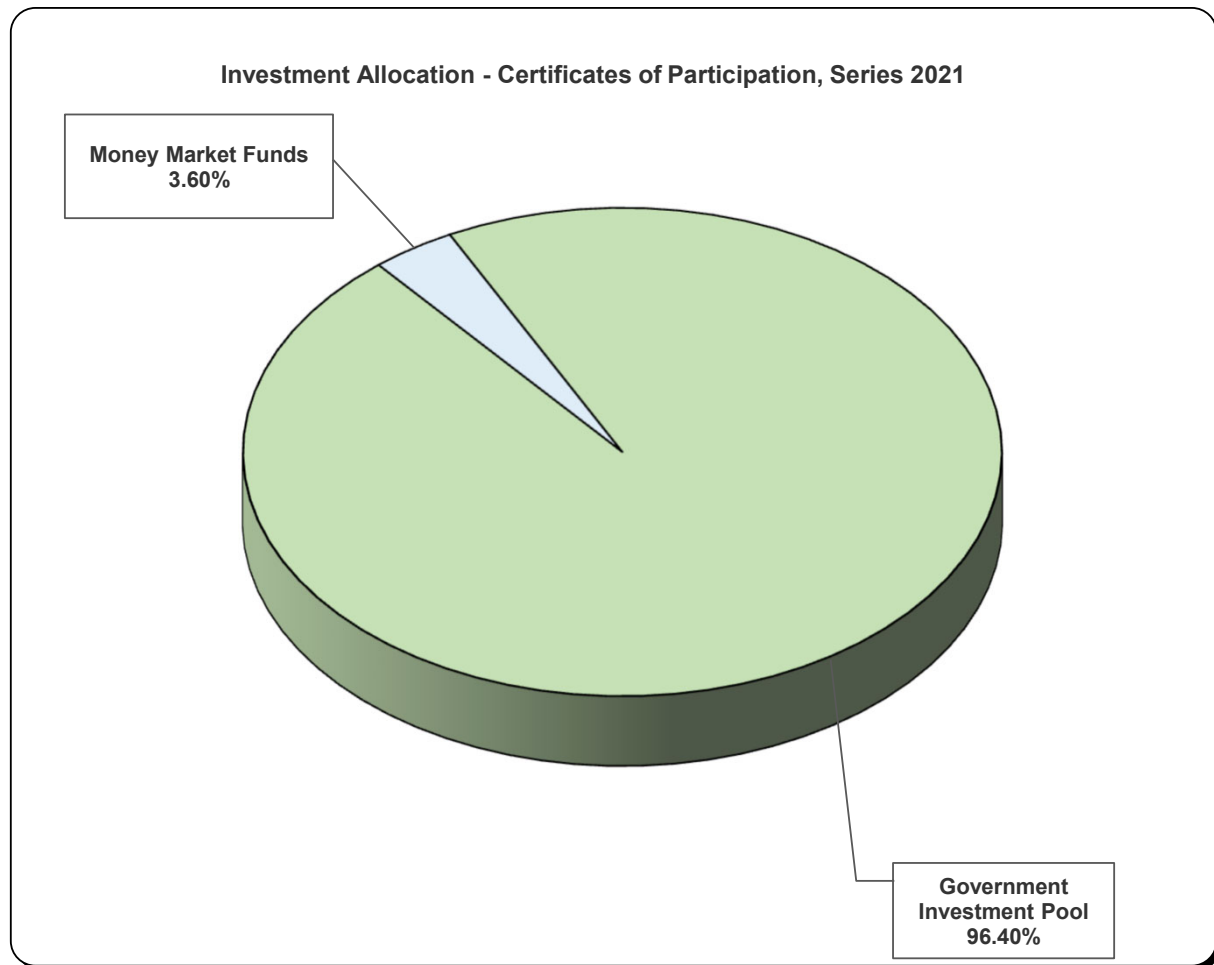
Individual Issuer Breakdown

				% of	Permitted					% of	Permitted
<u>U.S Government Securities</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>		<u>by Policy</u>	<u>Corporate Notes</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>		<u>by Policy</u>
U.S. Treasuries	\$ 294,710,328	\$ 294,137,029	55.68%		100%	Accenture Capital Inc.	\$ 29,790	\$ 29,961	0.01%		5%
Totals	\$ 294,710,328	\$ 294,137,029	55.68%			ADOBE INC	152,192	149,921	0.03%		5%
						Advanced Micro Devices Inc	80,444	80,000	0.02%		5%
						American Express	65,220	64,960	0.01%		5%
<u>Federal Agency-Bond/Note</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>			American Honda Fin Corp	151,212	149,561	0.03%		5%
Federal Home Loan Bank.	\$ -	\$ -	0.00%		40%	Bank of America	285,696	279,070	0.05%		5%
Federal Home Loan Mortgage Corporation	1,063,267	1,051,700	0.20%		40%	Bank of New York Mellon	136,274	135,000	0.03%		5%
Federal National Mortgage Association	59,090	61,065	0.01%		40%	BlackRock Funding Inc	95,714	94,997	0.02%		5%
Totals	\$ 1,122,357	\$ 1,112,765	0.21%			BMW US Capital	150,749	149,313	0.03%		5%
						BP Capital Markets America	152,371	151,551	0.03%		5%
<u>Federal Agency-</u>						Caterpillar Financial Service	141,495	140,159	0.03%		5%
<u>Mortgage Back Security (MBS)</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>			Chevron USA Inc.	90,564	90,000	0.02%		5%
Federal National Mortgage Association	\$ 295,260	\$ 309,406	0.06%		40%	Cintas Corporation	49,942	49,989	0.01%		5%
Federal Home Loan Mortgage Corporation	117,768	117,650	0.02%		40%	Cisco Systems Inc.	35,296	34,962	0.01%		5%
Totals	\$ 413,028	\$ 427,056	0.08%			Citigroup Inc	118,590	114,342	0.02%		5%
						Colgate Palmolive Co	60,309	59,930	0.01%		5%
						Commonwealth Bank	251,410	250,000	0.05%		5%
<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>			Cooperative Rabobank	253,523	248,133	0.05%		5%
Fidelity Institutional Government	\$ 29,155,607	\$ 29,155,607	5.52%		25%	Eli Lilly & Co	90,834	89,942	0.02%		5%
Totals	\$ 29,155,607	\$ 29,155,607	5.52%			Goldman Sachs Group	133,373	128,868	0.02%		5%
						Hershey Co	40,374	39,972	0.01%		5%
						Home Depot, Inc	101,365	100,757	0.02%		5%
<u>Municipal Bonds</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>			Hormel Foods Corp	100,893	100,969	0.02%		5%
Florida State Board of Admin	\$ 59,506	\$ 60,000	0.01%		5%	IBM Corp	130,070	129,744	0.02%		5%
Totals	\$ 59,506	\$ 60,000	0.01%			John Deere Capital Corp	50,672	49,938	0.01%		5%
						Johnson & Johnson	30,311	29,983	0.01%		5%
						JP Morgan Chase	253,424	250,114	0.05%		5%
<u>Commercial Paper</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>			MARS Inc	35,141	35,000	0.01%		5%
Natix New York Branch	\$ 9,706,467	\$ 9,706,467	1.84%		5%	Mastercard Inc	100,255	99,933	0.02%		5%
Credit Agricole CIB NY	9,831,656	9,831,656	1.86%		5%	Mercedes Benz Finance	151,388	149,096	0.03%		5%
Old Line Funding LLC	9,860,800	9,860,800	1.87%		5%	Morgan Stanley	150,049	145,278	0.03%		5%
Mitsubishi UFJ Financial GRP Bank, NY	6,771,048	6,771,048	1.28%		5%	National Australia Bank, NY	254,135	252,553	0.05%		5%
	-	-	0.00%		5%	National Rural Util Corp	74,959	74,984	0.01%		5%
	-	-	0.00%		5%	Paccar Financial Corp	150,471	149,938	0.03%		5%
	-	-	0.00%		5%	PepsiCo Inc	156,000	154,935	0.03%		5%
	-	-	0.00%		5%	PNC Financial Services	95,539	95,000	0.02%		5%
	-	-	0.00%		5%	State Street Corp	306,710	305,000	0.06%		5%
	-	-	0.00%		5%	Toyota Motor Credit Corp	70,037	70,010	0.01%		5%
	-	-	0.00%		5%	Truist Financial Corp	134,900	139,706	0.03%		5%
	-	-	0.00%		5%	United Health Group Inc	120,757	118,504	0.02%		5%
	-	-	0.00%		5%	Wells Fargo & Company	80,451	80,000	0.02%		5%
Totals	\$ 36,169,970	\$ 36,169,970	6.85%			Totals	\$ 5,112,899	\$ 5,062,073	0.96%		

School Board of Volusia County, Florida
Cash and Investments for the Period Ending March 31, 2025

Certificates of Participation, Series 2021 - Proceeds (Held by Trustee)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Money Market Funds	966,995	966,995	3.60%
Government Investment Pool	25,917,307	25,917,307	96.40%
Totals	\$ 26,884,301	\$ 26,884,301	100.00%



Types of Securities Individual Issuer Breakdown

<u>Government Investment Pool</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
FL Palm	\$ 25,917,307	\$ 25,917,307	96.40%
Totals	\$ 25,917,307	\$ 25,917,307	96.40%

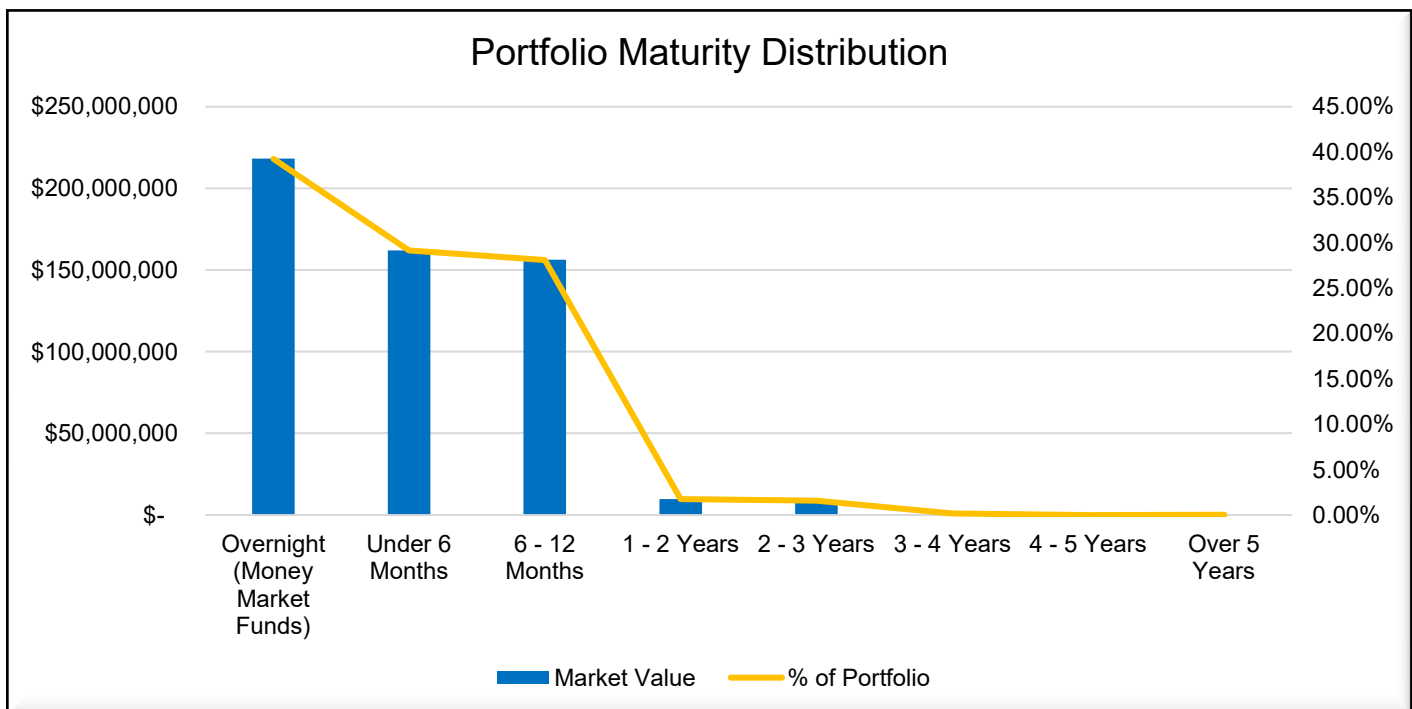
<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Dreyfus Government	\$ 966,995	\$ 966,995	3.60%
Totals	\$ 966,995	\$ 966,995	3.60%

School Board of Volusia County, Florida

Cash and Investments for the Period Ending March 31, 2025

Total - All Cash & Investments

<u>Maturity Distribution</u>	<u>Market Value</u>	<u>% of Portfolio</u>
Overnight (Money Market Funds)	\$ 218,200,047	39.26%
Under 6 Months	162,004,136	29.15%
6 - 12 Months	156,159,221	28.10%
1 - 2 Years	9,625,436	1.73%
2 - 3 Years	8,810,930	1.59%
3 - 4 Years	838,635	0.15%
4 - 5 Years	20,948	0.00%
Over 5 Years	128,782	0.02%
Totals	\$ 555,788,135	100.00%



School District of Volusia County
Monthly Financial Statement
March 31, 2025

Summary Overview

The Monthly Financial Statement (MFS) for March 2025 presents an updated financial analysis, comparing the current year-to-date (YTD) figures with the prior year's financial results. This summary highlights trends in revenues, expenditures, and fund balances to ensure alignment with the district's Fiscal Year 2024-25 budget.

Key Financial Highlights

General Fund

- Sources - Revenues
 - Current Year (2024-25): \$470.6 million (83.3% of budget)
 - Prior Year (2023-24): \$458.1 million (81.9% of budget)
 - Breakdown: Revenues increased by \$12.5 million due to higher Florida Education Finance Program (FEFP) funding, local property taxes, and federal sources.
 - Uses - Expenditures
 - Current Year: \$410.2 million (61.2% of budget)
 - Prior Year: \$378.2 million (61.5% of budget)
 - Breakdown: Increased salaries, benefits, and purchased services contributed to a \$32 million rise in expenditures.
 - Net Change in Fund Balance
 - Current Year: \$84.9 million increase
 - Prior Year: \$104.6 million increase
 - Breakdown: The net change in fund balance is lower by \$19.7 million compared to prior year's increase.
-

Debt Service Fund

- Sources - Revenues
 - Current Year: \$20,329
 - Prior Year: \$8,431
 - Breakdown: The revenue increase is primarily due to investment income.
- Uses - Expenditures
 - Current Year: \$89.3 million (76.9% of budget)
 - Prior Year: \$9.0 million (18.5% of budget)

- Breakdown: The increase reflects the planned refunding of the Certificates of Participation, Series 2014B, executed to lower borrowing costs and achieve an NPV savings of \$5.2 million (6.64% of refunded bonds), strengthening the district's long-term debt management strategy.
 - Net Change in Fund Balance
 - Current Year: (\$0.7 million) decrease
 - Prior Year: (\$0.8 million) decrease
 - Breakdown: The decrease aligns with planned debt service payments.
-

Capital Projects Fund

- Sources - Revenues
 - Current Year: \$152.7 million (78.6% of budget)
 - Breakdown: Major revenue sources include local sales tax, impact fees, and capital property tax collections.
 - Uses - Expenditures
 - Current Year: \$82.1 million (26.7% of budget)
 - Breakdown: Key projects include HVAC system upgrades, school security improvements, and building renovations.
 - Net Change in Fund Balance
 - Current Year: \$36.6 million increase
 - Breakdown: The increase is due to revenues outpacing capital expenditures, primarily because the majority of property tax revenues are received between November and January.
-

Special Revenue Fund - Food Service

- Sources - Revenues
 - Current Year: \$26.6 million (66.3% of budget)
 - Prior Year: \$28.0 million (62.8% of budget)
 - Breakdown: Revenue collections remain on track with budgeted expectations.
 - Uses - Expenditures
 - Current Year: \$30.6 million (68.2% of budget)
 - Prior Year: \$29.3 million (68.1% of budget)
 - Breakdown: Expenses remain consistent with budgeted meal service costs, including food procurement, labor, and operational expenses.
 - Net Change in Fund Balance
 - Current Year: (\$4.0 million) decrease
 - Breakdown: The fund balance decrease aligns with operational expectations, as compared to budget.
-

Special Revenue Fund - Other Federal Programs

- Sources - Revenues
 - Current Year: \$31.9 million (49.6% of budget)
 - Prior Year: \$29.6 million (52.9% of budget)
 - Breakdown: Major sources include Title I, IDEA, and other federal grants supporting student programs.
 - Uses - Expenditures
 - Current Year: \$31.9 million (49.6% of budget)
 - Prior Year: \$29.6 million (52.9% of budget)
 - Breakdown: Funds are allocated for educational support services, special education, and intervention programs.
-

Special Revenue Fund - School Internal Funds

The school internal fund consists of revenue generated through student activities, fundraising, and other school-based initiatives, which remain stable with expenditures aligning with historical trends.

Internal Service Funds

The financial position remains stable, with ongoing insurance and risk management costs aligning with expectations. Additionally, the Print Shop, now operating under the Internal Service Fund, continues to provide cost-effective printing solutions to schools and departments, maintaining efficiency and financial sustainability.

Conclusion

The district's financial position remains strong, with a stable revenue base and strategic budget utilization. Increases in state funding, local tax collections, and prudent financial management continue to support operational stability. The Capital Projects Fund reflects ongoing infrastructure investments, while Debt Service obligations remain on schedule.

The district remains financially resilient, ensuring long-term sustainability while maintaining high-quality educational services.

Volusia County Schools
General Fund - Consolidated - Monthly Financial Statement
Through March 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual		Variance with	Current Year	Prior Year	Prior Year
	Budget	Actual	Budget -	Budget	Budget	Actual
			(Under)/Over			
Sources - revenues						
Federal direct sources:						
Other federal direct sources	1,844,163	1,689,673	(154,490)	91.6%	98.9%	1,535,961
Total federal direct sources	1,844,163	1,689,673	(154,490)	91.6%	98.9%	1,535,961
Federal through state sources:						
Medicaid	3,005,738	1,021,961	(1,983,777)	34.0%	6.1%	102,287
Federal through Local	-	-	-	N/A	100.0%	188,177
Total federal through state sources	3,005,738	1,021,961	(1,983,777)	34.0%	15.6%	290,464
State sources:						
Florida Education Finance Program (FEFP)	217,219,184	172,267,447	(44,951,737)	79.3%	74.7%	168,686,392
CO&DS distribution	34,900	-	(34,900)	0.0%	0.0%	-
State funds from forest, lic., and lottery	864,000	655,017	(208,983)	75.8%	77.1%	665,777
Class size reduction	58,488,003	44,561,677	(13,926,326)	76.2%	75.0%	44,678,171
Voluntary prekindergarden	2,406,000	1,455,685	(950,315)	60.5%	58.4%	1,312,707
School recognition funds	3,919,748	3,919,748	-	100.0%	100.0%	4,072,817
Other miscellaneous state sources	6,173,204	2,285,282	(3,887,922)	37.0%	58.2%	1,049,337
Total state sources	289,105,039	225,144,856	(63,960,183)	77.9%	74.9%	220,465,201
Local sources:						
Ad valorem property taxes - RLE & Discr	250,240,145	226,713,791	(23,526,354)	90.6%	91.9%	218,886,460
Rental income	865,485	565,879	(299,606)	65.4%	61.7%	138,738
Investment income	4,860,163	4,596,453	(263,710)	94.6%	99.7%	3,358,764
Gift, grants, and bequests	52,759	52,759	-	100.0%	99.5%	178,036
Other fees	6,968,650	5,693,324	(1,275,326)	81.7%	57.3%	5,311,622
Bus fees	196,767	196,767	-	100.0%	96.9%	168,963
Sale of surplus	707	707	-	100.0%	100.0%	7,118
Receipt of federal indirect	2,600,000	1,066,411	(1,533,589)	41.0%	59.1%	3,308,193
Other miscellaneous local sources	3,971,126	2,757,963	(1,213,163)	69.5%	90.9%	3,266,077
Refund of prior year expenditure	4,324	4,324	-	100.0%	3.4%	3,434
Textbook sales/loss collections	94,271	94,271	-	100.0%	92.6%	122,114
Receipt of food service indirect	1,000,000	999,741	(259)	100.0%	97.7%	1,094,329
Total local sources	270,854,397	242,742,390	(28,112,007)	89.6%	90.1%	235,843,848
Total sources	564,809,337	470,598,880	(94,210,457)	83.3%	81.9%	458,135,474
Uses - expenditures						
Salaries	361,462,203	235,229,589	(126,232,614)	65.1%	60.5%	213,809,876
Employee benefits	126,806,842	81,595,628	(45,211,214)	64.3%	65.2%	73,224,733
Professional & technical services	16,395,248	7,016,721	(9,378,527)	42.8%	85.1%	6,458,083
Insurance & board premiums	6,327,144	6,327,144	-	100.0%	97.3%	5,362,052
Travel	591,868	489,993	(101,875)	82.8%	70.3%	359,768
Repairs & maintenance	11,754,352	6,047,697	(5,706,655)	51.5%	71.5%	5,667,456
Rentals	16,171,872	7,669,923	(8,501,949)	47.4%	78.0%	7,905,907
Communications	2,169,940	1,086,929	(1,083,011)	50.1%	76.3%	1,514,185
Public utility services	3,730,686	2,799,480	(931,206)	75.0%	71.8%	2,659,843
Other purchased services	39,963,087	24,786,524	(15,176,563)	62.0%	67.5%	23,344,946
Electricity	13,100,000	9,509,991	(3,590,009)	72.6%	75.6%	9,747,434
Diesel fuel	2,385,507	1,076,036	(1,309,471)	45.1%	54.6%	1,413,767
Natural gas	250,000	143,821	(106,179)	57.5%	99.0%	183,085
Heating oil	3,000	789	(2,211)	26.3%	0.0%	-
Gasoline	635,333	242,606	(392,727)	38.2%	41.3%	275,409
Other energy services	4	-	(4)	0.0%	0.0%	-
Materials & Supplies	45,023,274	9,539,477	(35,483,797)	21.2%	29.2%	10,944,014
Capital outlay	11,180,942	4,753,990	(6,426,952)	42.5%	16.1%	1,092,707
Redemption of principal	1,097,303	1,097,303	-	100.0%	100.0%	6,400,801
Interest	23,076	21,561	(1,515)	93.4%	100.0%	62,191

Volusia County Schools
General Fund - Consolidated - Monthly Financial Statement
Through March 31, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a %		Prior Year Actual
				Current Year Budget	Prior Year Budget	
Dues and Fees	1,775,586	1,530,127	(245,459)	86.2%	85.9%	1,205,186
Other personal services	5,928,747	5,865,042	(63,705)	98.9%	94.9%	4,340,604
Claims expense	205,000	-	(205,000)	0.0%	0.0%	-
Miscellaneous expense	3,409,387	3,332,763	(76,624)	97.8%	91.0%	2,237,365
Total uses	670,390,401	410,163,134	(260,227,267)	61.2%	61.5%	378,209,412
Excess (deficiency) of revenues over expenditures	(105,581,064)	60,435,746	166,016,810			79,926,062
Other financing sources						
Loss Recoveries	562,250	562,250	-	100.0%	100.0%	71,315
Transfers in from capital outlay funds	35,172,981	24,338,085	10,834,896	69.2%	83.9%	25,687,912
Transfers out to special revenue funds	(1,079,802)	(660,868)	(418,934)	61.2%	93.0%	(1,362,035)
Transfers out to internal service funds	-	-	-	N/A	100.0%	(78,900)
Proceeds from sale of assets	176,516	176,516	-	100.0%	68.2%	340,852
Total other financing sources	34,831,945	24,415,983	10,415,962	70.1%	83.1%	24,587,829
Net change in fund balance	(70,749,119)	84,851,729	155,600,848			104,585,206
Fund balance						
Beginning of year	117,040,806	117,040,806	-			88,138,125
Ending Balance	<u>\$ 46,291,687</u>	<u>\$ 201,892,535</u>	<u>\$ 155,600,848</u>			<u>\$ 192,723,331</u>

Volusia County Schools
Debt Service Funds - Consolidated - Monthly Financial Statement
Through March 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Sources - revenues						
Local sources:						
Investment income	20,329	20,329	-	100.0%	84.3%	8,430
Other miscellaneous local sources	-	-	-	N/A	100.0%	1
Total local sources	20,329	20,329	-	100.0%	84.3%	8,431
Total sources	20,329	20,329	-	100.0%	84.3%	8,431
Uses - expenditures						
Redemption of principal	24,145,000	2,215,000	(21,930,000)	9.2%	5.8%	2,110,000
Interest	11,059,793	6,166,328	(4,893,465)	55.8%	54.1%	6,913,178
Dues and Fees	779,115	779,115	-	100.0%	100.0%	11,875
Payments to refunded bond escrow agent	80,177,257	80,177,257	-	100.0%	N/A	-
Total uses	116,161,165	89,337,700	(26,823,465)	76.9%	18.5%	9,035,053
Deficiency of revenues under expenditures	(116,140,836)	(89,317,371)	26,823,465			(9,026,622)
Other financing sources						
Transfers in from capital outlay funds	37,294,785	9,653,382	27,641,403	25.9%	16.9%	8,269,303
Issuance of certificates of participation	73,730,000	73,730,000	-	100.0%	N/A	-
Premiums on long-term debt issued	5,191,193	5,191,193	-	100.0%	N/A	-
Total other financing sources	116,215,978	88,574,575	27,641,403	76.2%	16.9%	8,269,303
Net change in fund balance	75,142	(742,796)	(817,938)			(757,319)
Fund balance						
Beginning of year	1,934,493	1,934,493	-			1,873,403
Ending Balance	<u>\$ 2,009,635</u>	<u>\$ 1,191,697</u>	<u>\$ (817,938)</u>			<u>\$ 1,116,084</u>

Volusia County Schools
Capital Projects Funds - Consolidated - Monthly Financial Statement
Through March 31, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Sources - revenues				
State sources:				
CO&DS distribution	2,266,500	-	(2,266,500)	0.0%
Charter School Capital Outlay Funding	1,600,037	1,600,037	-	100.0%
Other miscellaneous state sources	1,056,534	1,056,534	-	100.0%
Total state sources	4,923,071	2,656,571	(2,266,500)	54.0%
Local sources:				
Ad valorem property taxes - Capital	99,170,467	89,832,787	(9,337,680)	90.6%
Local sales tax	65,626,997	35,684,298	(29,942,699)	54.4%
Investment income	8,919,681	8,919,681	-	100.0%
Gift, grants, and bequests	2,165	2,165	-	100.0%
Other miscellaneous local sources	14,582	14,582	-	100.0%
Impact fees	15,515,422	15,515,422	-	100.0%
Miscellaneous local	24,055	24,055	-	100.0%
Total local sources	189,273,369	149,992,990	(39,280,379)	79.2%
Total sources	194,196,440	152,649,561	(41,546,879)	78.6%
Uses - expenditures				
Projects:				
All High Schools - Athletic Facility Leases	184,395	141,506	(42,889)	76.7%
Atlantic HS - Upgrade HVAC Ceiling and Lighting Bldgs 9 a	182,964	-	(182,964)	0.0%
Atlantic HS - CTE Metal Building	164,082	-	(164,082)	0.0%
Atlantic HS - Install Grandstands	351,611	303,767	(47,844)	86.4%
Atlantic HS - Pressbox Concession	300,000	-	(300,000)	0.0%
Atlantic HS - Upgrade Auditorium Seating and Flooring	1,065,874	793,134	(272,740)	74.4%
Atlantic High - Rekey Doors Campus Wide	29,492	-	(29,492)	0.0%
Atlantic HS - Baseball Field Lighting	1,300,000	7,100	(1,292,900)	0.5%
Atlantic HS - Install Concrete Slab for Dumpsters	41,924	39,157	(2,767)	93.4%
Atlantic HS - Press Box and Restroom Buildings	1,383,000	-	(1,383,000)	0.0%
Atlantic HS - Renovate Group Restrooms Campus Wide	2,160,000	-	(2,160,000)	0.0%
Atlantic HS - Softball Field Lighting	829,200	-	(829,200)	0.0%
Atlantic HS - Sand and Paint Gym Floors	32,525	32,525	-	100.0%
Blue Lake Elm - Asphalt and Concrete Repairs Campus Wi	44,899	25,822	(19,077)	57.5%
Blue Lake Elm - Renovate Basketball Courts	318,324	11,748	(306,576)	3.7%
Brewster Center - Replace Outside Air Units	4,930	4,930	-	100.0%
Brewster Center - Replace Emergency Generator	601,200	22,035	(579,165)	3.7%
Bus and Safety	5,124,611	26,849	(5,097,762)	0.5%
Campbell Mid - Repair Security Gates	1,095	1,095	-	100.0%
Campbell Mid - Upgrade HVAC Bldgs. 3 and 7	5,893	-	(5,893)	0.0%
Centegix	1,478,460	-	(1,478,460)	0.0%
Charter School Capital Outlay LCIF Disbursements	97,461	-	(97,461)	0.0%
Chisholm Elm - Perimeter Fencing	61,839	-	(61,839)	0.0%
Citrus Grove Elm - Upgrade Fire Alarm and Intrusion Mon	174,000	4,975	(169,025)	2.9%
Contingency	15,108,609	-	(15,108,609)	0.0%
Contingency - Operations	11,128,732	-	(11,128,732)	0.0%
Coronado Beach Elem - Install New Lighting at Parking Lo	270,999	107,600	(163,399)	39.7%
Creekside Middle - Fire Alarm Replacement	12,613	12,613	-	100.0%
DeBary Elm - Resurface Bus Loop and Parking	384,432	276,837	(107,595)	72.0%
Debary Elem - New Marquee	202,000	169,058	(32,942)	83.7%
DeLand Administrative Complex - Upgrade Data Center B.	525,000	-	(525,000)	0.0%
DeLand Administration - Data Center HVAC	44,413	36,233	(8,180)	81.6%
DeLand Administrative Complex - Upgrade Access Control	8,399	669	(7,730)	8.0%
DeLand HS - Replace Cafeteria Chiller	436,523	330,228	(106,295)	75.6%
DeLand HS - Replace Site Generator	289,268	184,723	(104,545)	63.9%
DeLand HS - Baseball Field Lighting	443,865	2,375	(441,490)	0.5%
DeLand HS - Sand Volleyball Courts	22,980	-	(22,980)	0.0%

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DeLand HS - Upgrade HVAC Bldgs. 14 and 15	2,196,473	1,319,951	(876,522)	60.1%
DeLand HS - Softball Field Lighting	687,795	466,932	(220,863)	67.9%
DeLand HS - Renovate Tennis Courts	523,000	16,814	(506,186)	3.2%
DeLand Mid - Remodel Science Labs Bldgs. 16 and 17	1,740,000	51,800	(1,688,200)	3.0%
DeLand Mid - Bus Loop Security Fencing	59,513	59,513	-	100.0%
DeLand Warehouse - Lease	238,353	238,353	-	100.0%
Deltona Middle - Master Plan	4,994,790	2,000	(4,992,790)	0.0%
Deltona High - Intercom Replacement	2,135	-	(2,135)	0.0%
Deltona HS - Upgrade Emergency Shelter Power	1,400,000	-	(1,400,000)	0.0%
Deltona HS - Repair Building Cracks Campus Wide	162,424	-	(162,424)	0.0%
Deltona HS - Upgrade Stage Lighting	900,000	-	(900,000)	0.0%
Deltona Lakes Elm - Upgrade HVAC, Ceiling and Lighting B	22,512	22,512	-	100.0%
Deltona Mid - Upgrade Interior Lighting Bldg. 10	41,062	-	(41,062)	0.0%
Deltona HS - Foundation Repairs Bldgs. 12	1,255,334	979,069	(276,265)	78.0%
Deltona Lakes Elm - Upgrade HVAC, Ceiling and Lighting B	2,588,636	1,891,212	(697,424)	73.1%
Deltona Mid - Upgrade Door Hardware and Signage Bldgs	135,600	-	(135,600)	0.0%
Deltona HS - Repair Fencing	69,464	-	(69,464)	0.0%
Deltona HS - Install Security Gate	50,081	49,731	(350)	99.3%
Deltona HS - Foundation Repairs Bldg. 2	3,000,000	-	(3,000,000)	0.0%
Deltona HS - Replace Intercom Wiring	786,000	-	(786,000)	0.0%
Deltona Lakes Elm - Replace Intermediate Playground	150,000	-	(150,000)	0.0%
Deltona HS - Bus Loop Security Fencing	55,000	-	(55,000)	0.0%
Deltona HS - Repair Flooring Bldg. 15	70,177	93	(70,084)	0.1%
Deltona Transportation - Bus Awning	113,340	-	(113,340)	0.0%
Discovery Elm - Upgrade Fire Alarm and Intrusion Monito	100,500	68,525	(31,975)	68.2%
Discovery Elm - Replace Chillers 1 and 2	1,500,000	54,756	(1,445,244)	3.7%
Edgewater Public Elm - Security Fencing	42,027	-	(42,027)	0.0%
Edgewater Elm - Upgrade Fire Alarm and Intrusion Monito	100,500	71,035	(29,465)	70.7%
Edgewater Public Elm - Renovate Media Center	440,000	36,500	(403,500)	8.3%
Enterprise Elm - K-8 Replacement School	7,658,919	246,325	(7,412,594)	3.2%
ERP Software - Enterprise Resource Planning	805,171	-	(805,171)	0.0%
Facilities Management	2,950,000	2,066,853	(883,147)	70.1%
Forest Lake Elm - Intermediate Playground	51,690	51,690	-	100.0%
Forest Lake Elm - Replace OAU Bldgs. 6 and 7	1,916,574	13,634	(1,902,940)	0.7%
Forest Lake Elm - Parent Loop Extension	1,000,000	17,199	(982,801)	1.7%
Freedom Elm - Replace Small Chiller Bldg. 7	277,316	207,498	(69,818)	74.8%
Freedom Elm - Replace DOAS Bldgs. 3 and 4	1,300,000	72,329	(1,227,671)	5.6%
Friendship Elm - Replace Intercom	279,209	150,112	(129,097)	53.8%
Friendship Elm - Upgrade HVAC Bldg. 3 and Cooling Towe	3,235,445	232,971	(3,002,474)	7.2%
Furn, Fix, Equip, Veh	2,028,508	816,160	(1,212,348)	40.2%
Galaxy Mid - Replace 50 KW Kitchen Generator	82,282	78,697	(3,585)	95.6%
George Marks Elm - Enclose Bldg. 1 Rms. 213 and 229	143,610	85,977	(57,633)	59.9%
George Marks Elm - Portables Installation	187,597	78,848	(108,749)	42.0%
George Marks Elm - Portables Power, Communications a	10,145	-	(10,145)	0.0%
Herbert Street - Upgrade Interior Lighting	22,210	-	(22,210)	0.0%
Herbert Street - Playground	71,175	71,175	-	100.0%
Heritage Mid - Replace Roof Campus Wide	3,827,484	19,188	(3,808,296)	0.5%
Heritage Mid - Replace Fire Alarm	1,207,000	-	(1,207,000)	0.0%
Heritage Mid - Reclaimed Water Connection	225,113	1,328	(223,785)	0.6%
Heritage Mid - Replace AC in Gym and Cafeteria	85,963	85,963	-	100.0%
Hinson Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 5	277,068	13,898	(263,170)	5.0%
Holly Hill School - Replace Switchgear Bldg. 6	351,564	120,639	(230,925)	34.3%
Holly Hill School - Replace Gutters Phase 1	42,612	62	(42,550)	0.1%
Horizon Elm - Pavilion	250,000	-	(250,000)	0.0%
Indian River Elm - Door Replacement Bldgs 1 and 4	32,455	6,470	(25,985)	19.9%
Indian River Elm - Replace Doors and Hardware Buildings	825,300	-	(825,300)	0.0%
Indian River Elm - Renovate Media Center	486,179	485,935	(244)	99.9%

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	Budget	Actual	Budget - (Under)/Over	Current Year Budget
Indian River Elm - New Marquee	200,326	191,726	(8,600)	95.7%
Mainland HS - Upgrade Chiller Plant	2,397,291	2,033,212	(364,079)	84.8%
Mainland HS - Stormwater Upgrades	1,500,000	40,468	(1,459,532)	2.7%
Mainland HS - Sand and Paint Gym Floors	37,003	37,003	-	100.0%
Manatee Cove Elm - 11 Classroom Addition	700,000	368	(699,632)	0.1%
McInnis Elementary - Potable Water and Sanitary Sewer	302,152	-	(302,152)	0.0%
McInnis Elm - Renovations and Administration Addition	590,442	-	(590,442)	0.0%
New Smyrna Beach HS - Replace Intercom	351,939	86,241	(265,698)	24.5%
New Smyrna Beach HS - Traffic Signal	148,129	-	(148,129)	0.0%
New Smyrna Beach HS – Upgrade Chillers 1 and 2	396,133	277,443	(118,690)	70.0%
New Smyrna Beach HS - Repair Storm Drains	123,800	123,800	-	100.0%
New Smyrna Beach HS - Storm Drain and Concrete Work	30,000	-	(30,000)	0.0%
New Smyrna Beach Mid - Demolish Racquetball Court	46,021	46,021	-	100.0%
New Smyrna Transportation - Vehicle Lift Foundation	111,840	-	(111,840)	0.0%
New Smyrna Beach HS - Replace Ag Building Roof	31,200	31,200	-	100.0%
New Smyrna Beach HS - Raise Storm Drain Inlet at Footba	50,000	-	(50,000)	0.0%
Old Turie T. Small Elm - Interior Painting Campus Wide	68,683	20,100	(48,583)	29.3%
Orange City Elm - Renovations and Additions	46,633,941	15,990,858	(30,643,083)	34.3%
Ormond Beach Elm – Replace Perimeter Fencing	3,919	-	(3,919)	0.0%
Ormond Beach Elm - Security Fencing	53,066	53,066	-	100.0%
Ormond Beach Mid - Addition of Ag Structures	125,000	-	(125,000)	0.0%
Ortona and Osceola Elm – Master Plan	508,007	8,400	(499,607)	1.7%
Osceola Elm - Reroof Bldgs. 4 and 9	94,000	-	(94,000)	0.0%
Osceola/Tomoka Elm – Replace AC in Kitchen	85,886	85,886	-	100.0%
Osceola/Tomoka Elm - Reroof Bldg. 9	42,980	42,980	-	100.0%
Osceola/Tomoka Elm - Replace Media Center Storefront	31,932	31,932	-	100.0%
Osceola/Tomoka Elm - Replace South and West Perimete	37,562	37,562	-	100.0%
Osteen Elm - Replace Gutters and Downspouts	556,390	21,235	(535,155)	3.8%
Palm Terrace Elementary - Replace Roof	933	933	-	100.0%
Palm Terrace Elm - Replace Fire Alarm	2,254	2,254	-	100.0%
Parking Lot Lease - City of DeLand	29,640	29,640	-	100.0%
Pathways Elm - Replace Fire Alarm	684,993	519,894	(165,099)	75.9%
Pathways Elm - Replace Outside Air Units	1,000,000	60,386	(939,614)	6.0%
Pathways Elm - 11 Classroom Addition	875,000	790	(874,210)	0.1%
Pierson Elm - Upgrade Fire Supression Water Tank	75,230	-	(75,230)	0.0%
Pierson Transportation - Remove Underground Fuel Tank	80,930	-	(80,930)	0.0%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldgs.	4,222	4,222	-	100.0%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg.	2,418,533	1,942,419	(476,114)	80.3%
Pine Ridge HS – Reclaimed Water Connection	223,321	1,714	(221,607)	0.8%
Pine Ridge HS - Grade and Sod Football Field	172,878	172,878	-	100.0%
Pine Ridge HS - Repair Wall Flashings Bldg. 8	322,988	22,008	(300,980)	6.8%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg.	3,153,967	141,595	(3,012,372)	4.5%
Pine Ridge HS - 20 Classroom Addition	700,000	364	(699,636)	0.1%
Pine Trail Elm - Intercom Replacement	150,000	-	(150,000)	0.0%
Port Orange Elm - Parking Area	326,380	-	(326,380)	0.0%
Port Orange Elm - Remodel Clinic and Office Toilet Rooms	101,634	101,634	-	100.0%
Port Orange Elm - Renovate Reception	124,609	124,609	-	100.0%
Port Orange Elm – Water Intrusion	4,372,812	197,963	(4,174,849)	4.5%
Port Orange Elm – Replace AC in Kitchen	64,630	41,502	(23,128)	64.2%
Portables - Moves and Compliance	1,198,321	596,852	(601,469)	49.8%
Portables - Refurbish 559 at Spruce Creek HS	35,000	21,130	(13,870)	60.4%
Portables - Refurbish 386 at Spruce Creek HS	35,000	13,002	(21,998)	37.1%
Portables - Refurbish 490 at Spruce Creek HS	35,000	19,316	(15,684)	55.2%
Pride Elm - Replace Shelter Generators	281,184	-	(281,184)	0.0%
Read Pattillo Elm - K-8 Replacement School	2,000,000	38,270	(1,961,730)	1.9%
River Springs Mid - Replace Gutters and Downspouts	648,000	21,425	(626,575)	3.3%
Riverview Learning Center - Fire Alarm/Intercom System	165,773	165,773	-	100.0%

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Riverview Learning Center - Repair and Paint Interior Carr	126,275	126,213	(62)	100.0%
Riverview Learning Center - Replace Flooring Bldg. 1	86,247	86,247	-	100.0%
RJ Longstreet Elm - Upgrade Fire Alarm and Intrusion Mo	100,500	36,485	(64,015)	36.3%
RJ Longstreet Elm - Replace AC Pit Fencing	79,938	75,401	(4,537)	94.3%
RJ Longstreet Elm - Replace AC Units Bldgs. 1, 3 and 5	104,805	-	(104,805)	0.0%
RJ Longstreet Elm - Replace AC Units Bldgs. 2, 6 and 7	156,229	-	(156,229)	0.0%
Seabreeze HS - Upgrade HVAC Bldgs 8 and 9	892,785	-	(892,785)	0.0%
Seabreeze HS - New Chiller 3, Upgrade HVAC Bldgs 4, 5, a	1,409	1,409	-	100.0%
Seabreeze HS - Resurface Tennis Courts and Replace Fenc	9,500	-	(9,500)	0.0%
Seabreeze HS - Replace Tile Roof and Coat Flat Roof Bldg.	910,703	429,903	(480,800)	47.2%
Seabreeze HS Upgrade HVAC Bldg. 1 and Tower	3,149,115	2,151,623	(997,492)	68.3%
Seabreeze HS - Reroof Bldg. 13	630,672	34,242	(596,430)	5.4%
Seabreeze HS - Upgrade HVAC Bldgs. 7 and 15	4,229,428	185,434	(4,043,994)	4.4%
Seabreeze HS - Sand Volleyball Courts	250,000	8,852	(241,148)	3.5%
Seabreeze HS - Replace OAU Bldg. 3	300,000	20,880	(279,120)	7.0%
Silver Sands Middle - Bldg. 12 WHSP Replacement	87,661	-	(87,661)	0.0%
Silver Sands Mid - Renovate Culinary Lab	176,011	16,840	(159,171)	9.6%
Silver Sands Mid - Replace Cafeteria 30 Ton WSHP	1,397	1,397	-	100.0%
Silver Sands Mid - Replace Main Electrical Switchgear Bldg	292,369	180,612	(111,757)	61.8%
Silver Sands Mid - Replace Stage Lighting and Sound Syste	900,000	-	(900,000)	0.0%
Silver Sands Mid - Replace WSHP and Pumps Bldg. 12	2,308,663	89,106	(2,219,557)	3.9%
South Daytona Elm - Upgrade Fire Alarm and Intrusion M	174,000	5,475	(168,525)	3.1%
Southwestern Mid - Replace 250 Ton Chiller	649,865	460,652	(189,213)	70.9%
Southwestern Mid - Convert Classroom to Science Lab Bld	1,040,000	46,242	(993,758)	4.4%
Southwestern Mid - Renovate Kitchen and Multipurpose	6,000,000	194,580	(5,805,420)	3.2%
Southwestern Mid - Replace AC in Media Center	55,550	-	(55,550)	0.0%
Southwestern Mid - Bus Loop Security Fencing	42,474	42,474	-	100.0%
Southwestern Mid - Building to Building Security Fencing	100,000	95,983	(4,017)	96.0%
Spirit Elm - Upgrade HVAC Bldgs. 4	1,218,452	617,037	(601,415)	50.6%
Spruce Creek HS - Classroom Addition and Auditorium Re	1,200,000	-	(1,200,000)	0.0%
Spruce Creek HS - Sand Volleyball Courts	27,500	-	(27,500)	0.0%
Spruce Creek Elm - Security Fencing	29,184	18,954	(10,230)	64.9%
Spruce Creek HS - Replace 7 AC Roof Top Units	2,313,088	1,651,301	(661,787)	71.4%
Spruce Creek HS - Renovate Culinary Lab	1,244,460	1,084,753	(159,707)	87.2%
Spruce Creek HS - Replace HVAC Unit Bldg. 14	5,105	-	(5,105)	0.0%
Spruce Creek HS - Upgrade Main Electrical Switchgear	2,115,200	-	(2,115,200)	0.0%
Spruce Creek HS - Replace 12 Split Systems	93,303	-	(93,303)	0.0%
Spruce Creek Elm - Remove Trees & Grade for Drainage	75,000	-	(75,000)	0.0%
Spuce Creek HS - Replace Athletic Field and Court Fencing	123,902	123,902	-	100.0%
Starke Elm - Renovations and Additions	38,653,245	11,974,136	(26,679,109)	31.0%
Stem Bus	74,886	158	(74,728)	0.2%
Stem Bus 2	98,925	54,640	(44,285)	55.2%
Sugar Mill Elm - Intercom Replacement	250,000	-	(250,000)	0.0%
Sugar Mill Elm - Potable Water Lines	238,205	-	(238,205)	0.0%
Sugar Mill Elm - Replace Intermediate Playground	137,669	137,669	-	100.0%
Sunrise Elm - Replace Cafeteria A/C and Heat Pump	64,177	64,177	-	100.0%
Sweetwater Elm - Upgrade Fresh Air Unit Controls	34,205	34,205	-	100.0%
Sweetwater Elm - Replace 60 Ton Chiller	308,827	28,375	(280,452)	9.2%
T. Dewitt Taylor Mid-HS - Replace Football Field Lighting	800,000	-	(800,000)	0.0%
T. Dewitt Taylor Mid-HS - Resurface Tennis and Basketbal	58,092	57,319	(773)	98.7%
T. Dewitt Taylor Mid-HS - Upgrade Fire Alarm and Intrusiv	100,500	62,305	(38,195)	62.0%
T. Dewitt Taylor Mid-HS - Hog Barn at Ag Farm	4,373	-	(4,373)	0.0%
Timbercrest Elm - Upgrade Chiller Plant Controls Bldg. 5	68,381	68,381	-	100.0%
Timbercrest Elm - Replace Cafeteria Storefront and Doors	89,799	89,799	-	100.0%
Tomoka Elm - Master Plan	8,483,656	4,642,374	(3,841,282)	54.7%
Transportation - Warehouse DeLand - Warehouse Additio	2,499,235	-	(2,499,235)	0.0%
Transportation Warehouse - DeLand - Replace Emergenc	794,092	3,500	(790,592)	0.4%

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Turie T. Small Elementary - Master Plan	11,832,242	10,278,718	(1,553,524)	86.9%
Turie T. Small - Replace AC Unit in Cafeteria	3,973	-	(3,973)	0.0%
University HS - Install Grandstands	428,590	426,310	(2,280)	99.5%
University HS - Pressbox Concession	300,000	-	(300,000)	0.0%
University HS - Repair Wall Flashings Bldg 2	169,250	163,866	(5,384)	96.8%
University HS - Upgrade AHU Sensors, Dampers and Duct	35,299	29,569	(5,730)	83.8%
University HS - Resurface Tennis Courts	2,635	-	(2,635)	0.0%
University HS - Seal Abandoned Wells	437,865	966	(436,899)	0.2%
University HS - New Marquee	225,000	14,000	(211,000)	6.2%
University HS - Press Box	507,360	-	(507,360)	0.0%
University HS - Upgrade Fire Booster Pump and Controls	534,000	-	(534,000)	0.0%
University HS - Upgrade Fire Alarm and Intrusion Monitor	252,000	5,975	(246,025)	2.4%
University HS - Install Storage Building	54,500	22,925	(31,575)	42.1%
University HS - Extend Parent Loop	1,000,000	20,958	(979,042)	2.1%
Various - Security	3,027,784	1,295,196	(1,732,588)	42.8%
Various - Infrastructure for Technology	311,338	4,405	(306,933)	1.4%
Various - Minor Projects	2,558,465	700,749	(1,857,716)	27.4%
Various Locations - Rural Broadband	2,000,000	1,000,000	(1,000,000)	50.0%
Various Schools - BDA	1,657,709	8,800	(1,648,909)	0.5%
Various Schools - 23 School Hardening - Safety and Security	58,504	58,504	-	100.0%
Various Schools - 24 School Hardening - Safety and Security	731,598	119,016	(612,582)	16.3%
Various Schools - Door Lock Upgrades	87,800	-	(87,800)	0.0%
Various Schools - Leased Portables	100,000	59,136	(40,864)	59.1%
Various Schools & Depts - District Wide Technology Equipment	10,721,852	5,420,471	(5,301,381)	50.6%
Various Secondary Schools - CTE Technology Equipment	650,000	98,889	(551,111)	15.2%
Volusia Pines Elm- Replace AC Unit in Cafeteria	13,000	-	(13,000)	0.0%
Volusia Pines Elm - Replace Fire Alarm	1,260,000	50,378	(1,209,622)	4.0%
Volusia Pines Elm - Upgrade HVAC Bldgs. 1, 2 and 6	2,978,000	163,178	(2,814,822)	5.5%
Westside Elm - Replace Doors and Hardware Bldg. 1	741,000	-	(741,000)	0.0%
White Fleet	2,532,354	730,943	(1,801,411)	28.9%
Woodward Elementary - Renovations and Addition	1,490,615	91,376	(1,399,239)	6.1%
Woodward Avenue Elm - Finishes and Infrastructure Bldg	4,500,000	152,250	(4,347,750)	3.4%
Total projects	307,673,581	82,106,413	(225,567,168)	26.7%
Total uses	307,673,581	82,106,413	(225,567,168)	26.7%
Excess (deficiency) of revenues over expenditures	(113,477,141)	70,543,148	184,020,289	
Other financing uses				
Transfers out to general fund	(35,172,981)	(24,338,085)	(10,834,896)	69.2%
Transfers out to debt service funds	(37,294,785)	(9,653,382)	(27,641,403)	25.9%
Proceeds from sale of assets	64,608	64,608	-	100.0%
Total other financing uses	(72,403,158)	(33,926,859)	(38,476,299)	46.9%
Net change in fund balance	(185,880,299)	36,616,289	222,496,588	
Fund balance				
Beginning of year	257,350,388	257,350,388	-	
Ending Balance	<u>\$ 71,470,089</u>	<u>\$ 293,966,677</u>	<u>\$ 222,496,588</u>	

Volusia County Schools
Special Revenue Funds - Food Service - Monthly Financial Statement
Through March 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Sources - revenues						
Federal through state sources:						
National school lunch program	38,000,000	25,094,271	(12,905,729)	66.0%	66.9%	25,137,501
Other federal through state sources	-	-	-	N/A	100.0%	1,529,540
Total federal through state sources	38,000,000	25,094,271	(12,905,729)	66.0%	68.2%	26,667,041
State sources:						
School breakfast supplement	165,000	90,851	(74,149)	55.1%	64.0%	82,922
School lunch supplement	162,000	103,298	(58,702)	63.8%	50.2%	81,278
Other miscellaneous state sources	8,751	8,751	-	100.0%	N/A	-
Total state sources	335,751	202,900	(132,851)	60.4%	56.3%	164,200
Local sources:						
Investment income	770,567	650,362	(120,205)	84.4%	86.6%	476,109
Food service	770,000	469,051	(300,949)	60.9%	11.1%	488,586
Other miscellaneous local sources	165,000	145,762	(19,238)	88.3%	96.7%	161,408
Total local sources	1,705,567	1,265,175	(440,392)	74.2%	22.0%	1,126,103
Total sources	40,041,318	26,562,346	(13,478,972)	66.3%	62.8%	27,957,344
Uses - expenditures						
Salaries	9,572,367	7,594,239	(1,978,128)	79.3%	66.7%	6,381,339
Employee benefits	4,588,277	3,355,669	(1,232,608)	73.1%	62.4%	2,870,353
Professional & technical services	330,823	135,333	(195,490)	40.9%	49.9%	133,845
Travel	29,000	5,954	(23,046)	20.5%	23.5%	8,220
Repairs & maintenance	147,868	71,648	(76,220)	48.5%	46.6%	81,530
Rentals	50,000	-	(50,000)	0.0%	87.0%	87,038
Communications	26,000	15,203	(10,797)	58.5%	49.8%	12,699
Public utility services	517,170	201,197	(315,973)	38.9%	16.6%	87,042
Other purchased services	1,849,500	584,056	(1,265,444)	31.6%	46.7%	1,293,894
Electricity	716,906	460,795	(256,111)	64.3%	67.3%	471,112
Gasoline	15,000	8,578	(6,422)	57.2%	67.7%	10,156
Materials & Supplies	22,028,424	17,323,603	(4,704,821)	78.6%	79.4%	16,542,813
Capital outlay	3,959,999	437,548	(3,522,451)	11.0%	30.9%	708,562
Dues and Fees	40,000	39,986	(14)	100.0%	89.4%	31,273
Other personal services	10,000	566	(9,434)	5.7%	52.6%	5,259
Miscellaneous expense	1,000,000	353,265	(646,735)	35.3%	58.2%	581,882
Total uses	44,881,334	30,587,640	(14,293,694)	68.2%	68.1%	29,307,017
Deficiency of revenues under expenditures	(4,840,016)	(4,025,294)	814,722			(1,349,673)
Fund balance						
Beginning of year	22,938,251	22,938,251	-			23,242,682
Ending Balance	\$ 18,098,235	\$ 18,912,957	\$ 814,722			\$ 21,893,009

Volusia County Schools
Special Revenue Funds - Other Federal Programs - Monthly Financial Statement
Through March 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Sources - revenues						
Federal through state sources:						
Career and technical education	980,132	572,173	(407,959)	58.4%	52.8%	442,659
Title II, grant to improve teacher quality	3,043,019	1,638,198	(1,404,821)	53.8%	48.9%	1,505,655
Individuals with disabilities education act	18,803,737	12,433,633	(6,370,104)	66.1%	66.7%	12,306,653
Title I, grant to improve academic standards	34,987,709	15,295,047	(19,692,662)	43.7%	46.0%	13,306,615
Title III, language instruction	557,598	343,869	(213,729)	0.0%	N/A	339,314
Title IV, twenty-first century schools	1,130,219	490,343	(639,876)	0.0%	N/A	569,096
Other federal through state sources	4,774,974	1,086,012	(3,688,962)	22.7%	39.3%	1,106,534
Total federal through state sources	64,277,388	31,859,275	(32,418,113)	49.6%	52.9%	29,576,526
Total sources	64,277,388	31,859,275	(32,418,113)	49.6%	52.9%	29,576,526
Uses - expenditures						
Individuals With Disabilities Act						
Salaries	10,294,520	7,203,705	(3,090,815)	70.0%	68.9%	6,785,916
Benefits	3,666,013	2,625,883	(1,040,130)	71.6%	70.7%	2,391,165
Purchased Services	3,746,373	1,990,596	(1,755,777)	53.1%	55.2%	2,105,255
Energy Services	8,500	2,519	(5,981)	29.6%	92.2%	3,318
Materials & Supplies	368,008	221,338	(146,670)	60.1%	64.5%	353,780
Capital Outlay	127,950	35,517	(92,433)	27.8%	50.4%	78,615
Other	592,373	354,075	(238,298)	59.8%	84.8%	588,603
Total Individuals With Disabilities Act	18,803,737	12,433,633	(6,370,104)	66.1%	66.7%	12,306,652
Title I - Improving The Academic						
Salaries	17,739,209	7,761,837	(9,977,372)	43.8%	51.2%	8,129,585
Benefits	6,481,026	2,596,992	(3,884,034)	40.1%	50.8%	2,649,042
Purchased Services	5,047,313	2,337,044	(2,710,269)	46.3%	40.6%	1,077,158
Materials & Supplies	3,077,494	1,155,794	(1,921,700)	37.6%	19.9%	529,504
Capital Outlay	1,235,735	755,151	(480,584)	61.1%	44.9%	74,636
Other	1,406,932	688,229	(718,703)	48.9%	35.7%	846,691
Total Title I - Improving The Academic	34,987,709	15,295,047	(19,692,662)	43.7%	46.0%	13,306,616
Title II - Improving Teacher Quality						
Salaries	1,853,255	936,995	(916,260)	50.6%	51.4%	712,335
Benefits	545,604	287,621	(257,983)	52.7%	62.7%	206,268
Purchased Services	283,103	276,708	(6,395)	97.7%	39.4%	289,435
Materials & Supplies	92,815	49,996	(42,819)	53.9%	53.7%	177,822
Capital Outlay	-	-	-	N/A	97.0%	4,094
Other	268,242	86,878	(181,364)	32.4%	39.2%	115,700
Total Title II - Improving Teacher Quality	3,043,019	1,638,198	(1,404,821)	53.8%	48.9%	1,505,654
21st Century Community Learning						
Salaries	847,364	374,207	(473,157)	44.2%	49.6%	409,200
Benefits	179,836	78,671	(101,165)	43.7%	50.6%	85,823
Purchased Services	10,009	8,871	(1,138)	88.6%	0.0%	-
Materials & Supplies	55,232	7,069	(48,163)	12.8%	27.0%	29,705
Capital Outlay	754	754	-	100.0%	N/A	-
Other	37,024	20,771	(16,253)	56.1%	58.0%	44,368
Total 21st Century Community Learning	1,130,219	490,343	(639,876)	43.4%	48.0%	569,096
Career And Technical Education						
Salaries	178,890	85,513	(93,377)	47.8%	63.1%	97,287
Benefits	50,188	25,100	(25,088)	50.0%	56.7%	26,167
Purchased Services	197,964	114,254	(83,710)	57.7%	70.6%	171,740
Materials & Supplies	273,611	194,965	(78,646)	71.3%	60.1%	57,603
Capital Outlay	237,131	118,142	(118,989)	49.8%	23.9%	60,570
Other	42,348	34,199	(8,149)	80.8%	63.4%	29,293
Total Career And Technical Education	980,132	572,173	(407,959)	58.4%	52.8%	442,660
Title III - Language Instruction						

Volusia County Schools
Special Revenue Funds - Other Federal Programs - Monthly Financial Statement
Through March 31, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a %		Prior Year Actual
				Current Year Budget	Prior Year Budget	
Salaries	331,244	209,715	(121,529)	63.3%	65.6%	233,101
Benefits	116,603	73,254	(43,349)	62.8%	62.1%	69,739
Purchased Services	52,838	21,100	(31,738)	39.9%	31.3%	17,067
Materials & Supplies	44,043	32,148	(11,895)	73.0%	38.2%	10,391
Capital Outlay	500	480	(20)	96.0%	N/A	-
Other	12,370	7,172	(5,198)	58.0%	64.4%	9,016
Total Title III - Language Instruction	557,598	343,869	(213,729)	61.7%	60.2%	339,314
Other Federal, State, And Local Programs						
Salaries	1,795,847	359,441	(1,436,406)	20.0%	43.7%	406,531
Benefits	538,991	100,033	(438,958)	18.6%	45.3%	121,182
Purchased Services	1,131,913	361,570	(770,343)	31.9%	30.3%	139,752
Materials & Supplies	490,623	90,782	(399,841)	18.5%	53.1%	167,971
Capital Outlay	243,063	78,537	(164,526)	32.3%	28.2%	95,141
Other	574,537	95,649	(478,888)	16.6%	35.0%	175,957
Total Other Federal, State, And Local Programs	4,774,974	1,086,012	(3,688,962)	22.7%	39.3%	1,106,534
Total uses	64,277,388	31,859,275	(32,418,113)	49.6%	52.9%	29,576,526
Excess of revenues over expenditures	-	-	-			-
Fund balance						
Beginning of year	-	-	-			-
Ending Balance	\$ -	\$ -	\$ -			\$ -

Volusia County Schools
Special Revenue Funds - Federal Stabilization Funds - Consolidated - Monthly Financial Statement
Through March 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Sources - revenues						
Federal through state sources:						
Educ Stabilization K-12	7,722,856	7,585,370	(137,486)	98.2%	N/A	42,412,475
Other federal through state sources	-	-	-	N/A	100.0%	807,000
Total federal through state sources	<u>7,722,856</u>	<u>7,585,370</u>	<u>(137,486)</u>	<u>98.2%</u>	<u>5355.6%</u>	<u>43,219,475</u>
Total sources	<u>7,722,856</u>	<u>7,585,370</u>	<u>(137,486)</u>	<u>98.2%</u>	<u>5355.6%</u>	<u>43,219,475</u>
Uses - expenditures						
Cares Act						
Salaries	927,506	1,203,057	275,551	129.7%	53.8%	25,456,774
Benefits	328,949	286,835	(42,114)	87.2%	47.1%	8,293,786
Purchased Services	4,569,318	4,553,377	(15,941)	99.7%	98.1%	3,577,503
Materials & Supplies	835,331	895,498	60,167	107.2%	91.3%	890,463
Capital Outlay	819,437	819,212	(225)	100.0%	79.6%	867,768
Other	242,315	(172,609)	(414,924)	(71.2%)	97.6%	4,133,181
Total Cares Act	<u>7,722,856</u>	<u>7,585,370</u>	<u>(137,486)</u>	<u>98.2%</u>	<u>57.7%</u>	<u>43,219,475</u>
Total uses	<u>7,722,856</u>	<u>7,585,370</u>	<u>(137,486)</u>	<u>98.2%</u>	<u>57.7%</u>	<u>43,219,475</u>
Excess of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>			<u>-</u>
Fund balance						
Beginning of year	-	-	-			-
Ending Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			<u>\$ -</u>

Volusia County Schools
Special Revenue Funds - School Internal Funds - Monthly Financial Statement
Through March 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Sources - revenues						
Local sources:						
Investment income	206,382	206,382	-	100.0%	63.8%	117,961
Other miscellaneous local sources	9,566,531	9,566,531	-	100.0%	50.2%	6,276,392
Total local sources	9,772,913	9,772,913	-	100.0%	50.4%	6,394,353
Total sources	9,772,913	9,772,913	-	100.0%	50.4%	6,394,353
Uses - expenditures						
Materials & Supplies	20,447,894	7,651,233	(12,796,661)	37.4%	56.2%	7,553,384
Total uses	20,447,894	7,651,233	(12,796,661)	37.4%	56.2%	7,553,384
Excess (deficiency) of revenues over expenditures	(10,674,981)	2,121,680	12,796,661			(1,159,031)
Other financing sources						
Transfers in from general fund	1,079,802	660,868	(418,934)	61.2%	93.0%	1,362,035
Total other financing sources	1,079,802	660,868	(418,934)	61.2%	93.0%	1,362,035
Net change in fund balance	(9,595,179)	2,782,548	12,377,727			203,004
Fund balance						
Beginning of year	9,595,179	9,595,179	-			6,896,879
Ending Balance	\$ -	\$ 12,377,727	\$ 12,377,727			\$ 7,099,883

Volusia County Schools
Internal Service Funds - Self Insurance - Workers Compensation - Monthly Financial Statement
Through March 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	2,916,117	2,916,117	-	100.0%	62.3%	1,808,477
Total operating revenues	2,916,117	2,916,117	-	100.0%	62.3%	1,808,477
Total sources	2,916,117	2,916,117	-	100.0%	62.3%	1,808,477
Operating expenses						
Salaries	88,933	86,812	(2,121)	97.6%	79.2%	55,463
Employee benefits	235,595	231,866	(3,729)	98.4%	92.9%	283,801
Professional & technical services	115,450	114,675	(775)	99.3%	42.2%	101,933
Insurance & board premiums	141,402	139,822	(1,580)	98.9%	56.5%	124,287
Other personal services	2,550	2,550	-	100.0%	N/A	-
Claims expense	2,482,187	2,482,115	(72)	100.0%	63.3%	1,381,666
Total uses	3,066,117	3,057,840	(8,277)	99.7%	63.8%	1,947,150
Operating loss	(150,000)	(141,723)	8,277			(138,673)
Other financing sources	-					
Investment income	150,000	141,723	(8,277)	94.5%	95.6%	138,673
Total other financing sources	150,000	141,723	(8,277)	94.5%	95.6%	138,673
Change in net position	-	-	-			-
Net position						
Beginning of year	566,012	566,012	-			566,012
Ending Balance	\$ 566,012	\$ 566,012	\$ -			\$ 566,012

Volusia County Schools
Internal Service Funds - Self Insurance - Property - Monthly Financial Statement
Through March 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	5,105,764	5,105,764	-	100.0%	99.6%	4,226,404
Total operating revenues	5,105,764	5,105,764	-	100.0%	99.6%	4,226,404
Total sources	5,105,764	5,105,764	-	100.0%	99.6%	4,226,404
Operating expenses						
Salaries	403,697	403,697	-	100.0%	100.0%	11,758
Employee benefits	90,621	90,621	-	100.0%	N/A	-
Professional & technical services	32,790	32,790	-	100.0%	94.9%	71,941
Insurance & board premiums	4,319,789	4,319,788	(1)	100.0%	98.9%	4,220,685
Repairs & maintenance	785,788	785,788	-	100.0%	100.0%	23,863
Materials & Supplies	83,742	72,363	(11,379)	86.4%	100.0%	2,765
Capital outlay	-	-	-	N/A	96.5%	33,076
Other personal services	193	193	-	100.0%	N/A	-
Total uses	5,716,620	5,705,240	(11,380)	99.8%	98.9%	4,364,088
Operating loss	(610,856)	(599,476)	11,380			(137,684)
Other financing sources	-					
Investment income	150,000	138,620	(11,380)	92.4%	81.0%	137,684
Loss Recoveries	460,856	460,856	-	100.0%	N/A	-
Total other financing sources	610,856	599,476	(11,380)	98.1%	81.0%	137,684
Change in net position	-	-	-			-
Net position						
Beginning of year	4,727,770	4,727,770	-			4,727,770
Ending Balance	\$ 4,727,770	\$ 4,727,770	\$ -			\$ 4,727,770

Volusia County Schools
Internal Service Funds - Self Insurance - General Liability - Monthly Financial Statement
Through March 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	529,110	529,110	-	100.0%	82.1%	274,369
Total operating revenues	529,110	529,110	-	100.0%	82.1%	274,369
Total sources	529,110	529,110	-	100.0%	82.1%	274,369
Operating expenses						
Salaries	35,247	35,247	-	100.0%	N/A	-
Employee benefits	10,704	10,704	-	100.0%	N/A	-
Professional & technical services	126,094	126,094	-	100.0%	98.9%	258,212
Other purchased services	47,167	47,167	-	100.0%	134.5%	20,180
Claims expense	402,081	402,081	-	100.0%	52.5%	78,822
Total uses	621,293	621,293	-	100.0%	83.9%	357,214
Operating loss	(92,183)	(92,183)	-			(82,845)
Other financing sources	-					
Investment income	92,183	92,183	-	100.0%	90.0%	82,845
Total other financing sources	92,183	92,183	-	100.0%	90.0%	82,845
Change in net position	-	-	-			-
Net position						
Beginning of year	1,664,616	1,664,616	-			1,664,616
Ending Balance	\$ 1,664,616	\$ 1,664,616	\$ -			\$ 1,664,616

Volusia County Schools
Internal Service Funds - Self Insurance - Fleet - Monthly Financial Statement
Through March 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	597,000	367,456	(229,544)	61.6%	49.4%	412,539
Total operating revenues	597,000	367,456	(229,544)	61.6%	49.4%	412,539
Total sources	597,000	367,456	(229,544)	61.6%	49.4%	412,539
Operating expenses						
Salaries	28,507	17,605	(10,902)	61.8%	N/A	-
Employee benefits	8,493	5,290	(3,203)	62.3%	N/A	-
Professional & technical services	75,000	74,395	(605)	99.2%	27.7%	27,682
Insurance & board premiums	239,000	212,069	(26,931)	88.7%	58.3%	211,560
Repairs & maintenance	280,000	94,166	(185,834)	33.6%	51.1%	212,162
Other purchased services	36,000	30,640	(5,360)	85.1%	63.7%	15,921
Total uses	667,000	434,165	(232,835)	65.1%	51.8%	467,325
Operating loss	(70,000)	(66,709)	3,291			(54,786)
Other financing sources	-					
Investment income	70,000	66,709	(3,291)	95.3%	80.6%	54,786
Total other financing sources	70,000	66,709	(3,291)	95.3%	80.6%	54,786
Change in net position	-	-	-			-
Net position						
Beginning of year	999,986	999,986	-			999,986
Ending Balance	<u>\$ 999,986</u>	<u>\$ 999,986</u>	<u>\$ -</u>			<u>\$ 999,986</u>

Volusia County Schools
Internal Service Funds - Print Shop - Monthly Financial Statement
Through March 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	1,504,000	1,127,220	(376,780)	74.9%	N/A	-
Other miscellaneous local sources	-	-	-	N/A	73.7%	1,153,236
Total operating revenues	1,504,000	1,127,220	(376,780)	74.9%	73.7%	1,153,236
Total sources	1,504,000	1,127,220	(376,780)	74.9%	73.7%	1,153,236
Operating expenses						
Salaries	346,200	275,391	(70,809)	79.5%	72.3%	234,429
Employee benefits	133,400	96,340	(37,060)	72.2%	31.0%	84,627
Professional & technical services	50,000	37,694	(12,306)	75.4%	50.6%	38,458
Travel	75	-	(75)	0.0%	56.0%	56
Repairs & maintenance	337,460	149,619	(187,841)	44.3%	100.0%	252,818
Other purchased services	4,000	18	(3,982)	0.5%	88.9%	3,555
Materials & Supplies	575,230	380,358	(194,872)	66.1%	72.6%	443,435
Capital outlay	139,000	99,584	(39,416)	71.6%	21.7%	5,000
Total uses	1,585,365	1,039,004	(546,361)	65.5%	67.9%	1,062,378
Operating income (loss)	(81,365)	88,216	169,581			90,858
Other financing sources	-					
Investment income	2,465	2,465	-	100.0%	N/A	-
Total other financing sources	2,465	2,465	-	100.0%	N/A	-
Income (loss) before transfers	(78,900)	90,681	-			-
Transfers in from general fund	-	-	-	N/A	100.0%	78,900
Total other financing sources	-	-	-	N/A	100.0%	78,900
Change in net position	(78,900)	90,681	169,581			169,758
Net position						
Beginning of year	122,831	122,831	-			-
Ending Balance	\$ 43,931	\$ 213,512	\$ 169,581			\$ 169,758