



# **2024-2025 BUDGET AMENDMENT #1**

**\* GENERAL FUND**

**\* FOOD SERVICE FUND**

**\* STUDENT/SCHOOL ACTIVITY FUND**

**JANUARY 27, 2025**

**FRASER PUBLIC SCHOOLS**

**GENERAL FUND**

**2024/25 BUDGET AMENDMENT #1**

Presented to the Board of Education for approval on January 27, 2025

|                                           | <u>2023/24</u><br><u>Actual</u> | <u>2024/25</u><br><u>Original</u> | <u>2024/25</u><br><u>Amend #1</u> | <u>Difference</u>       |
|-------------------------------------------|---------------------------------|-----------------------------------|-----------------------------------|-------------------------|
| <b>REVENUE</b>                            |                                 |                                   |                                   |                         |
| Local                                     | 8,361,996                       | 8,134,431                         | 8,390,041                         | 255,610                 |
| State                                     | 54,789,234                      | 52,921,965                        | 54,369,440                        | 1,447,475               |
| Federal                                   | 3,416,963                       | 773,534                           | 2,164,311                         | 1,390,777               |
| Incoming Transfers                        | 4,171,093                       | 5,067,026                         | 3,979,410                         | (1,087,616)             |
| Fund Modifications                        | 178,620                         | 182,422                           | 224,807                           | 42,385                  |
| <b>TOTAL REVENUES</b>                     | <b><u>70,917,906</u></b>        | <b><u>67,079,378</u></b>          | <b><u>69,128,009</u></b>          | <b><u>2,048,631</u></b> |
| <b>EXPENDITURES</b>                       |                                 |                                   |                                   |                         |
| <b>INSTRUCTION</b>                        |                                 |                                   |                                   |                         |
| Basic Programs                            | 29,184,115                      | 29,722,944                        | 29,764,688                        | 41,744                  |
| Added Needs                               | 9,081,926                       | 9,913,845                         | 9,988,299                         | 74,454                  |
| <b>TOTAL INSTRUCTION</b>                  | <b><u>38,266,040</u></b>        | <b><u>39,636,789</u></b>          | <b><u>39,752,987</u></b>          | <b><u>116,198</u></b>   |
| <b>SUPPORT SERVICES</b>                   |                                 |                                   |                                   |                         |
| Pupil Support                             | 6,615,970                       | 6,914,918                         | 7,133,691                         | 218,773                 |
| Instructional Support                     | 4,556,573                       | 4,640,144                         | 4,810,907                         | 170,763                 |
| General Administration                    | 581,711                         | 652,179                           | 626,835                           | (25,344)                |
| School Administration                     | 3,638,012                       | 3,715,054                         | 3,711,808                         | (3,246)                 |
| Business Services                         | 780,989                         | 784,736                           | 775,636                           | (9,100)                 |
| Operation & Maintenance                   | 7,904,967                       | 7,497,043                         | 7,598,456                         | 101,413                 |
| Pupil Transportation                      | 1,871,229                       | 2,042,567                         | 2,059,357                         | 16,790                  |
| Central Services                          | 1,861,913                       | 2,037,443                         | 2,094,425                         | 56,982                  |
| Athletics & Other Activities              | 1,010,941                       | 1,066,277                         | 1,105,119                         | 38,842                  |
| <b>TOTAL SUPPORT SERVICES</b>             | <b><u>28,822,305</u></b>        | <b><u>29,350,361</u></b>          | <b><u>29,916,234</u></b>          | <b><u>565,873</u></b>   |
| <b>COMMUNITY SERVICES</b>                 |                                 |                                   |                                   |                         |
| Community Services Direction              | 74,125                          | 74,055                            | 66,243                            | (7,812)                 |
| Community Recreation                      | 250,545                         | 302,679                           | 340,883                           | 38,204                  |
| Community Activities                      | 12,838                          | 15,000                            | 20,868                            | 5,868                   |
| Custody & Care of Children                | 1,060,708                       | 509,063                           | 389,232                           | (119,831)               |
| Welfare Activities                        | 66,525                          | 51,375                            | 54,263                            | 2,888                   |
| Non-Public School Pupils                  | 16,131                          | 18,130                            | 20,404                            | 2,274                   |
| Other Community Activities                | 7,753                           | 8,181                             | 0                                 | (8,181)                 |
| <b>TOTAL COMMUNITY SERVICES</b>           | <b><u>1,488,625</u></b>         | <b><u>978,483</u></b>             | <b><u>891,893</u></b>             | <b><u>(86,590)</u></b>  |
| <b>OUTGOING TRANSFERS &amp; OTHER</b>     |                                 |                                   |                                   |                         |
| Payments to Other Gov't Entities          | 12,000                          | 12,000                            | 12,000                            | 0                       |
| Building & Site Improvements              | 178,632                         | 21,100                            | 85,511                            | 64,411                  |
| Fund Modifications                        | 0                               | 0                                 | 0                                 | 0                       |
| <b>TOTAL TRANSFERS &amp; OTHER</b>        | <b><u>190,632</u></b>           | <b><u>33,100</u></b>              | <b><u>97,511</u></b>              | <b><u>64,411</u></b>    |
| <b>TOTAL EXPENDITURES</b>                 | <b><u>68,767,602</u></b>        | <b><u>69,998,733</u></b>          | <b><u>70,658,625</u></b>          | <b><u>659,892</u></b>   |
| <b>FUND BALANCE</b>                       |                                 |                                   |                                   |                         |
| <b>Revenues Over (Under) Expenditures</b> | <b>2,150,303</b>                | <b>(2,919,355)</b>                | <b>(1,530,616)</b>                | <b>1,388,739</b>        |
| Beginning Fund Balance                    | 10,838,841                      | 11,592,938                        | 12,989,145                        | 1,396,207               |
| <b>Ending Fund Balance</b>                | <b><u>12,989,145</u></b>        | <b><u>8,673,583</u></b>           | <b><u>11,458,529</u></b>          | <b><u>2,784,946</u></b> |
| <b>Fund Balance % of Expenditures:</b>    | <b>18.9%</b>                    | <b>12.4%</b>                      | <b>16.2%</b>                      |                         |

**FRASER PUBLIC SCHOOLS**  
**SPECIAL REVENUE FUND - FOOD SERVICE**  
**2024/25 BUDGET AMENDMENT #1**  
Presented to the Board of Education for approval on January 27, 2025

|                                           | <u>2023/24</u><br>Actual | <u>2024/25</u><br>Original | <u>2024/25</u><br>Amend #1 | <u>Difference</u>      |
|-------------------------------------------|--------------------------|----------------------------|----------------------------|------------------------|
| <b><u>REVENUE</u></b>                     |                          |                            |                            |                        |
| Local                                     | 1,401,103                | 1,397,826                  | 1,420,506                  | 22,680                 |
| State                                     | 799,378                  | 822,783                    | 856,812                    | 34,029                 |
| Federal                                   | 2,297,521                | 2,227,292                  | 2,166,700                  | (60,592)               |
| Fund Modifications                        | 0                        | 0                          | 0                          | 0                      |
| <b>Total Revenue</b>                      | <b><u>4,498,003</u></b>  | <b><u>4,447,901</u></b>    | <b><u>4,444,018</u></b>    | <b><u>(3,883)</u></b>  |
| <br>                                      |                          |                            |                            |                        |
| <b><u>EXPENDITURES</u></b>                |                          |                            |                            |                        |
| Salaries                                  | 833,618                  | 888,050                    | 894,011                    | 5,961                  |
| Benefits                                  | 514,715                  | 524,451                    | 555,351                    | 30,900                 |
| Purchased Services                        | 325,747                  | 327,142                    | 385,682                    | 58,540                 |
| Repairs & Maintenance                     | 53,739                   | 65,216                     | 65,216                     | 0                      |
| Supplies & Materials                      | 2,317,047                | 2,350,167                  | 2,316,265                  | (33,902)               |
| Capital Outlay                            | 35,757                   | 45,000                     | 45,000                     | 0                      |
| Other Expenses                            | 9,693                    | 10,661                     | 10,832                     | 171                    |
| <b>Total Expenditures</b>                 | <b><u>4,090,315</u></b>  | <b><u>4,210,687</u></b>    | <b><u>4,272,357</u></b>    | <b><u>61,670</u></b>   |
| <br>                                      |                          |                            |                            |                        |
| Transfer to General Fund                  | 178,620                  | 182,422                    | 224,807                    | 42,385                 |
| <br>                                      |                          |                            |                            |                        |
| <b>Total Expenditures &amp; Transfers</b> | <b><u>4,268,935</u></b>  | <b><u>4,393,109</u></b>    | <b><u>4,497,164</u></b>    | <b><u>104,055</u></b>  |
| <br>                                      |                          |                            |                            |                        |
| <b><u>FUND BALANCE</u></b>                |                          |                            |                            |                        |
| <b>Revenues Over (Under) Expenditures</b> | <b>229,067</b>           | <b>54,792</b>              | <b>(53,146)</b>            | <b>(107,938)</b>       |
| Beginning Fund Balance                    | 1,139,882                | 1,329,483                  | 1,368,950                  | 39,467                 |
| <b>Ending Fund Balance</b>                | <b><u>1,368,950</u></b>  | <b><u>1,384,275</u></b>    | <b><u>1,315,804</u></b>    | <b><u>(68,471)</u></b> |

**FRASER PUBLIC SCHOOLS**  
**SPECIAL REVENUE FUND - STUDENT/SCHOOL ACTIVITY ACCOUNTS**  
**2024/25 BUDGET AMENDMENT #1**  
**Presented to the Board of Education for approval on January 27, 2025**

|                                    | <u>2023/24</u><br><u>Actual</u> | <u>2024/25</u><br><u>Original</u> | <u>2024/25</u><br><u>Amend #1</u> | <u>Difference</u>     |
|------------------------------------|---------------------------------|-----------------------------------|-----------------------------------|-----------------------|
| <b><u>REVENUE</u></b>              |                                 |                                   |                                   |                       |
| Student Activity Revenue           | 1,850,065                       | 1,760,000                         | 1,760,000                         | 0                     |
| <b>Total Revenue</b>               | <b><u>1,850,065</u></b>         | <b><u>1,760,000</u></b>           | <b><u>1,760,000</u></b>           | <b><u>0</u></b>       |
| <b><u>EXPENDITURES</u></b>         |                                 |                                   |                                   |                       |
| Student Activity Expenditures      | 1,646,905                       | 1,760,000                         | 1,760,000                         | 0                     |
| <b>Total Expenditures</b>          | <b><u>1,646,905</u></b>         | <b><u>1,760,000</u></b>           | <b><u>1,760,000</u></b>           | <b><u>0</u></b>       |
| <b><u>FUND BALANCE</u></b>         |                                 |                                   |                                   |                       |
| Revenues Over (Under) Expenditures | <b>203,160</b>                  | <b>0</b>                          | <b>0</b>                          | <b>0</b>              |
| Beginning Fund Balance             | 621,051                         | 621,051                           | 824,211                           | 203,160               |
| <b>Ending Fund Balance</b>         | <b><u>824,211</u></b>           | <b><u>621,051</u></b>             | <b><u>824,211</u></b>             | <b><u>203,160</u></b> |

RESOLUTION FOR ADOPTION BY THE BOARD  
OF EDUCATION OF FRASER PUBLIC SCHOOLS  
**2024-2025 FIRST AMENDED BUDGET**

Resolved, that this resolution shall be the general appropriations of Fraser Public Schools for the fiscal year **2024-2025**: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Fraser Public Schools.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Fraser Public Schools for the fiscal year **2024-2025** is as follows:

| <b>REVENUES:</b>                      | <b><u>ORIGINAL</u></b>   | <b><u>AMEND #1</u></b>            |
|---------------------------------------|--------------------------|-----------------------------------|
| Local                                 | \$8,134,431              | \$8,390,041                       |
| State                                 | 52,921,965               | 54,369,440                        |
| Federal                               | 773,534                  | 2,164,311                         |
| Incoming Transfers & Other            | <u>5,249,448</u>         | <u>4,204,217</u>                  |
| <b>TOTAL REVENUE</b>                  | <u><b>67,079,378</b></u> | <u><b>69,128,009</b></u>          |
| <b>FUND BALANCE, JULY 1, 2024</b>     |                          | <u><b>12,989,145</b></u>          |
| <b>TOTAL AVAILABLE TO APPROPRIATE</b> |                          | <u><u><b>\$82,117,154</b></u></u> |

The Board of Education of the Fraser School District hereby determines that it is still necessary to meet necessary operating expenses of the School District to continue to levy its authorized millage rate for the current fiscal year. Levying such mills brings the total number of mills to be levied to **18.0000** mills for operating purposes.

BE IT FURTHER RESOLVED that **\$70,658,625** of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

| <b>EXPENDITURES:</b>                 | <u><b>ORIGINAL</b></u>   | <u><b>AMEND #1</b></u>            |
|--------------------------------------|--------------------------|-----------------------------------|
| Instruction:                         |                          |                                   |
| Basic Programs                       | \$29,722,944             | \$29,764,688                      |
| Added Needs                          | 9,913,845                | 9,988,299                         |
| Support Services:                    |                          |                                   |
| Pupil                                | 6,914,918                | 7,133,691                         |
| Instructional Staff                  | 4,640,144                | 4,810,907                         |
| General Administration               | 652,179                  | 626,835                           |
| School Administration                | 3,715,054                | 3,711,808                         |
| Business                             | 784,736                  | 775,636                           |
| Operations & Maintenance             | 7,497,043                | 7,598,456                         |
| Pupil Transportation                 | 2,042,567                | 2,059,357                         |
| Central Services                     | 2,037,443                | 2,094,425                         |
| Athletics & Other Activities         | 1,066,277                | 1,105,119                         |
| Community Services                   | 978,483                  | 891,893                           |
| Outgoing Transfers and Other         | <u>33,100</u>            | <u>97,511</u>                     |
| <b>TOTAL APPROPRIATED</b>            | <u><b>69,998,733</b></u> | <u><b>70,658,625</b></u>          |
| <b>ESTIMATED ENDING FUND BALANCE</b> |                          | <u><u><b>\$11,458,529</b></u></u> |

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Food Service Fund** of the Fraser Public Schools for the fiscal year **2024-2025** is as follows:

| <b>REVENUES:</b>                      | <u><b>ORIGINAL</b></u>  | <u><b>AMEND #1</b></u>           |
|---------------------------------------|-------------------------|----------------------------------|
| Local                                 | \$1,397,826             | \$1,420,506                      |
| State                                 | 822,783                 | 856,812                          |
| Federal                               | <u>2,227,292</u>        | <u>2,166,700</u>                 |
| <b>TOTAL REVENUE</b>                  | <u><b>4,447,901</b></u> | <u><b>4,444,018</b></u>          |
| <b>FUND BALANCE, JULY 1, 2024</b>     |                         | <u><b>1,368,950</b></u>          |
| <b>TOTAL AVAILABLE TO APPROPRIATE</b> |                         | <u><u><b>\$5,812,968</b></u></u> |

BE IT FURTHER RESOLVED that **\$4,497,164** of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

| <b>EXPENDITURES:</b>          | <b><u>ORIGINAL</u></b> | <b><u>AMEND #1</u></b>    |
|-------------------------------|------------------------|---------------------------|
| Food Service Activities       | \$4,210,687            | \$4,272,357               |
| Transfer to General Fund      | <u>182,422</u>         | <u>224,807</u>            |
| TOTAL APPROPRIATED            | <u>4,393,109</u>       | <u>4,497,164</u>          |
| ESTIMATED ENDING FUND BALANCE |                        | <u><u>\$1,315,804</u></u> |

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Student/School Activities Fund** of the Fraser Public Schools for the fiscal year **2024-2025** is as follows:

| <b>REVENUES:</b>               | <b><u>ORIGINAL</u></b> | <b><u>AMEND #1</u></b>    |
|--------------------------------|------------------------|---------------------------|
| Student/School Activities      | <u>\$1,760,000</u>     | <u>\$1,760,000</u>        |
| TOTAL REVENUE                  | <u>1,760,000</u>       | <u>1,760,000</u>          |
| FUND BALANCE, JULY 1, 2024     |                        | <u>824,211</u>            |
| TOTAL AVAILABLE TO APPROPRIATE |                        | <u><u>\$2,584,211</u></u> |

BE IT FURTHER RESOLVED that **\$1,760,000** of the total available to appropriate in the Student/School Activities Fund is hereby appropriated in the amounts and for the purposes set forth below:

| <b>EXPENDITURES:</b>          | <b><u>ORIGINAL</u></b> | <b><u>AMEND #1</u></b>  |
|-------------------------------|------------------------|-------------------------|
| Student/School Activities     | <u>\$1,760,000</u>     | <u>\$1,760,000</u>      |
| TOTAL APPROPRIATED            | <u>1,760,000</u>       | <u>1,760,000</u>        |
| ESTIMATED ENDING FUND BALANCE |                        | <u><u>\$824,211</u></u> |

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED that the Business Manager is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. The original appropriation resolution is to take effect immediately after the Board takes action on **January 27, 2025**.