School District of Volusia County

Monthly Financial Statement

VOLUSIA COUNTY SCHOOLS

EMPOWERING A CULTURE OF EXCELLENCE

February 28, 2025

VISION STATEMENT

Create life-long learners prepared for an ever-changing global society.

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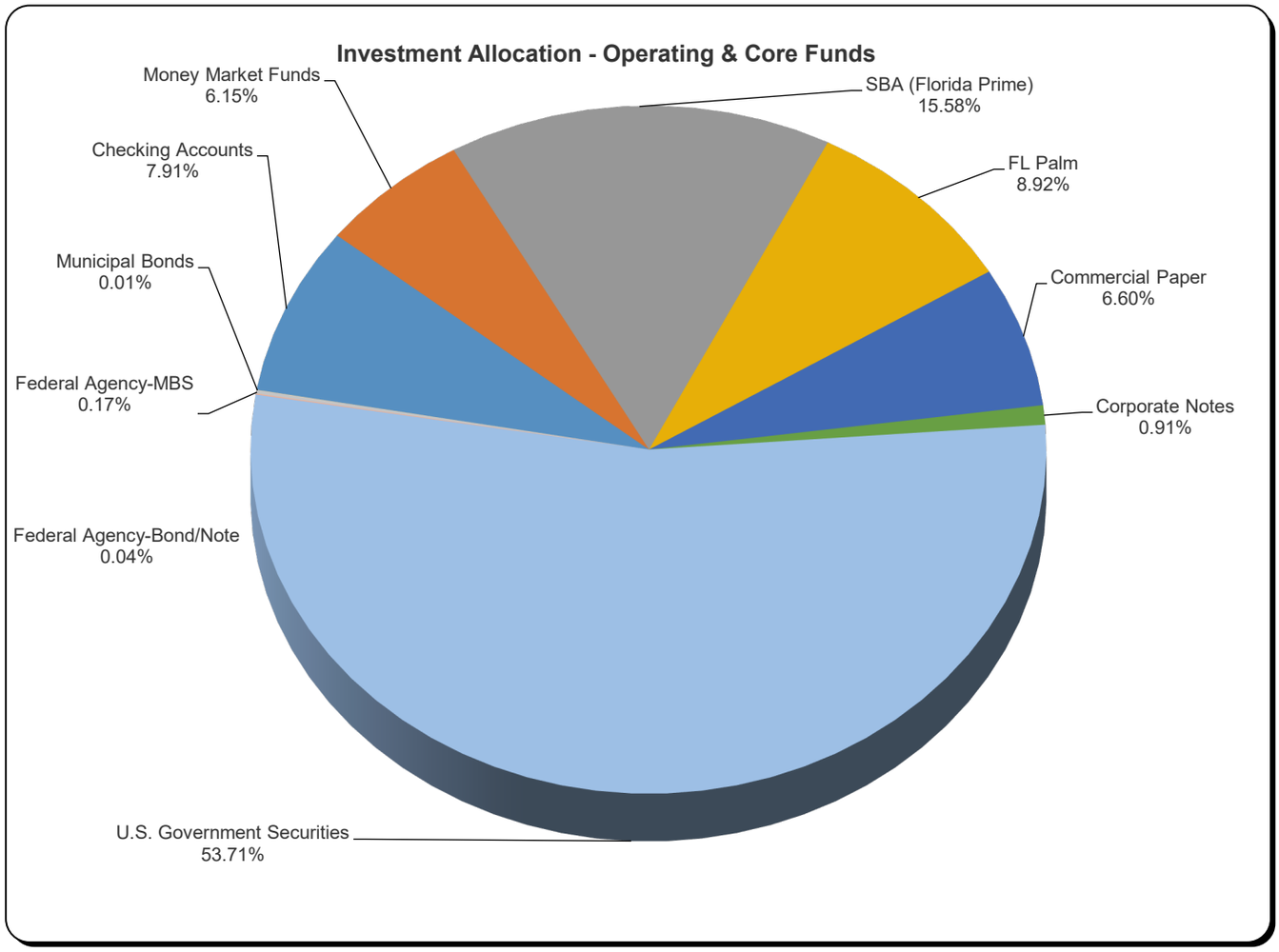
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School Board of Volusia County, Florida
Cash and Investments for the Period Ending February 28, 2025

Operating Funds (1)

Investment Type	Market Value	Cost	% of Portfolio	Permitted by Policy	Current Yield
Checking Accounts	$ 43,388,830	$ 43,388,830	7.91%	N/A	0.81%
Money Market Funds	33,704,930	33,704,930	6.15%	50%	4.10%
SBA (Florida Prime)	85,418,272	85,418,272	15.58%	25% *	4.53%
FL Palm	48,935,262	48,935,262	8.92%	25%	4.48%
Commercial Paper	36,169,970	36,169,970	6.60%	35%	4.57%
Corporate Notes	5,034,070	4,987,038	0.91%	25%	4.52%
U.S. Government Securities	294,896,649	294,504,771	53.71%	100%	4.08%
Federal Agency-Bond/Note	212,392	227,569	0.04%	75%	2.90%
Federal Agency-MBS	919,396	911,421	0.17%	25%	2.26%
Municipal Bonds	59,389	60,000	0.01%	25%	1.27%
Totals	**$ 548,739,160**	**$ 548,308,062**	**100.00%**		

*In compliance at the time of purchase.



(1) *Operating Funds* refer to the District's normal governmental funds used to support recurring educational and administrative functions. These funds are invested to ensure safety, liquidity, and appropriate return based on expected cash flow needs.

School Board of Volusia County, Florida
Cash and Investments for the Period Ending February 28, 2025

Individual Issuer Breakdown

U.S Government Securities	Market Value	Cost	% of Portfolio	Permitted by Policy
U.S. Treasuries	$ 294,896,649	$ 294,504,771	53.71%	100%
Totals	**$ 294,896,649**	**$ 294,504,771**	**53.71%**	

Federal Agency-Bond/Note	Market Value	Cost	% of Portfolio	
Federal Home Loan Bank.	$ -	$ -	0.00%	40%
Federal Home Loan Mortgage Corporation	739,364	729,266	0.13%	40%
Federal National Mortgage Association	62,152	64,312	0.01%	40%
Totals	**$ 801,516**	**$ 793,578**	**0.14%**	

Federal Agency-Mortgage Back Security (MBS)	Market Value	Cost	% of Portfolio	
Federal National Mortgage Association	$ 212,392	$ 227,569	0.04%	40%
Federal Home Loan Mortgage Corporation	117,880	117,843	0.02%	40%
Totals	**$ 330,272**	**$ 345,412**	**0.06%**	

Money Market Funds	Market Value	Cost	% of Portfolio	
Fidelity Institutional Government	$ 33,704,930	$ 33,704,930	6.15%	25%
Totals	**$ 33,704,930**	**$ 33,704,930**	**6.15%**	

Municipal Bonds	Market Value	Cost	% of Portfolio	
Florida State Board of Admin	$ 59,389	$ 60,000	0.01%	5%
	$ 59,389	**$ 60,000**	**0.01%**	

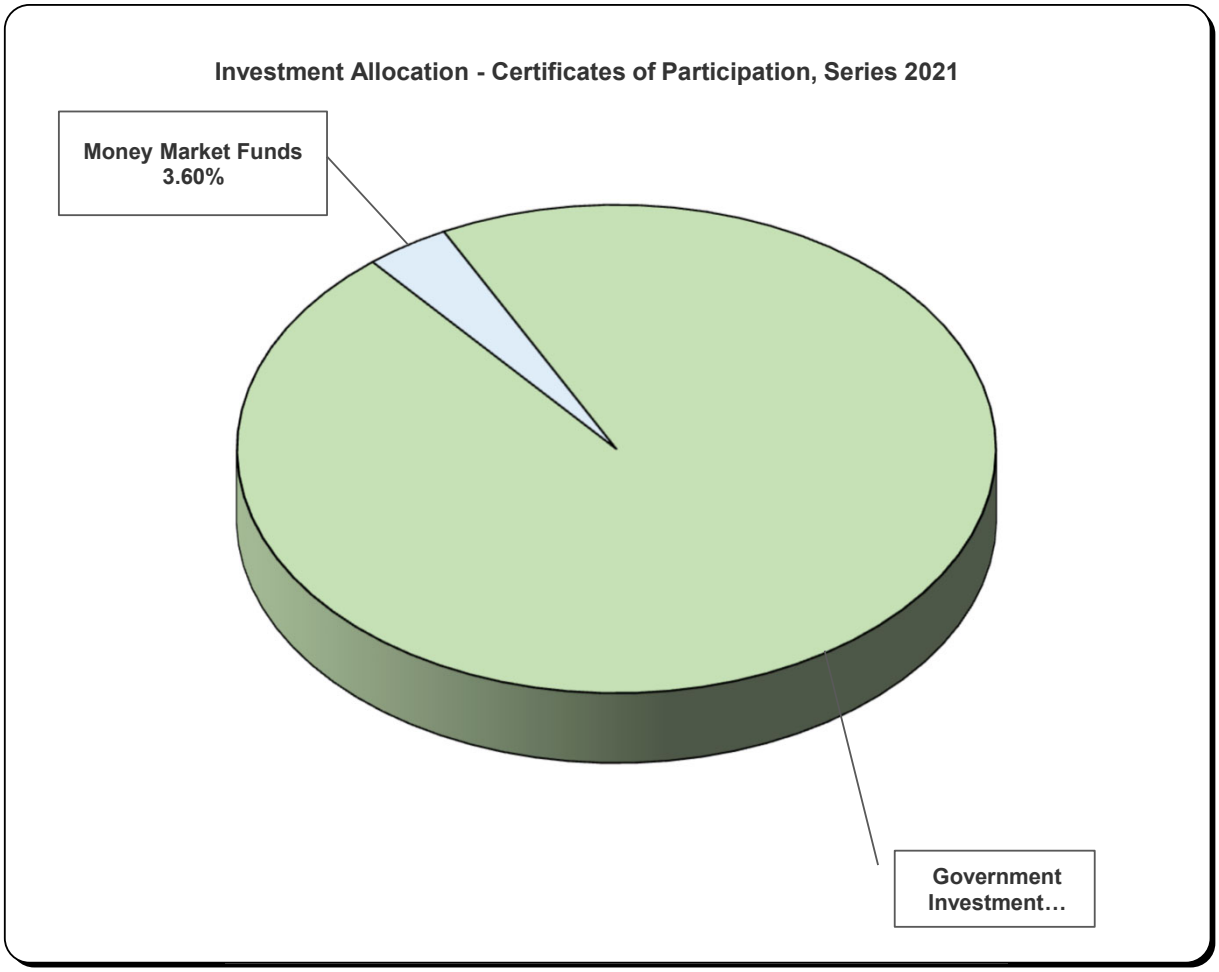
Commercial Paper	Market Value	Cost	% of Portfolio	
Natix New York Branch	$ 9,706,467	$ 9,706,467	1.77%	5%
Mitsubishi UFJ Financial GRP Bank, NY	6,771,048	6,771,048	1.23%	5%
Credit Agricole CIB NY	9,831,656	9,831,656	1.79%	5%
Old Line Funding LLC	9,860,800	9,860,800	1.80%	5%
	-	-	0.00%	5%
	-	-	0.00%	5%
	-	-	0.00%	5%
	-	-	0.00%	5%
	-	-	0.00%	5%
	-	-	0.00%	5%
	-	-	0.00%	5%
Totals	**$ 36,169,970**	**$ 36,169,970**	**6.60%**	

Corporate Notes	Market Value	Cost	% of Portfolio	Permitted by Policy
Accenture Capital Inc.	$ 29,713	$ 29,961	0.01%	5%
ADOBE INC	152,244	149,921	0.03%	5%
American Express	65,170	64,960	0.01%	5%
American Honda Fin Corp	151,417	149,561	0.03%	5%
Bank of America	285,385	279,070	0.05%	5%
Bank of New York Mellon	136,162	135,000	0.02%	5%
BlackRock Funding Inc	95,704	94,997	0.02%	5%
BMW US Capital	150,780	149,313	0.03%	5%
BP Captial Markets America	152,279	151,551	0.03%	5%
Caterpillar Financial Service	141,477	140,159	0.03%	5%
Chevron USA Inc.	90,401	90,000	0.02%	5%
Cintas Corporation	49,889	49,989	0.01%	5%
Cisco Systems Inc.	35,191	34,962	0.01%	5%
Citigroup Inc	118,483	114,342	0.02%	5%
Colgate Palmolive Co	59,994	59,930	0.01%	5%
Commonwealth Bank	251,365	250,000	0.05%	5%
Cooperative Rabobank	253,385	248,133	0.05%	5%
Eli Lilly & Co	90,645	89,942	0.02%	5%
Goldman Sachs Group	133,268	128,868	0.02%	5%
Hershey Co	40,319	39,972	0.01%	5%
Home Depot, Inc	101,240	100,757	0.02%	5%
Hormel Foods Corp	100,876	100,969	0.02%	5%
IBM Corp	130,077	129,744	0.02%	5%
John Deere Capital Corp	50,645	49,938	0.01%	5%
Johnson & Johnson	30,245	29,983	0.01%	5%
JP Morgan Chase	253,077	250,114	0.05%	5%
Mastercard Inc	100,317	99,933	0.02%	5%
Mercedes Benz Finance	151,577	149,096	0.03%	5%
Morgan Stanley	149,944	145,278	0.03%	5%
National Australia Bank, NY	253,933	252,553	0.05%	5%
National Rural Util Corp	74,834	74,984	0.01%	5%
Paccar Financial Corp	150,303	149,938	0.03%	5%
PepsiCo Inc	155,742	154,935	0.03%	5%
PNC Financial Services	95,676	95,000	0.02%	5%
State Street Corp	306,512	305,000	0.06%	5%
Toyota Motor Credit Corp	109,997	109,974	0.02%	5%
Truist Financial Corp	134,810	139,706	0.03%	5%
United Health Group Inc	120,592	118,504	0.02%	5%
Wells Fargo & Company	80,403	80,000	0.01%	5%
Totals	**$ 5,034,070**	**$ 4,987,038**	**0.91%**	

School Board of Volusia County, Florida
Cash and Investments for the Period Ending February 28, 2025

Certificates of Participation, Series 2021 - Proceeds (Held by Trustee)

Investment Type	Market Value	Cost	% of Portfolio
Money Market Funds	964,047	964,047	3.60%
Government Investment Pool	25,819,971	25,819,971	96.40%
Totals	**$ 26,784,017**	**$ 26,784,017**	**100.00%**



Types of Securities Individual Issuer Breakdown

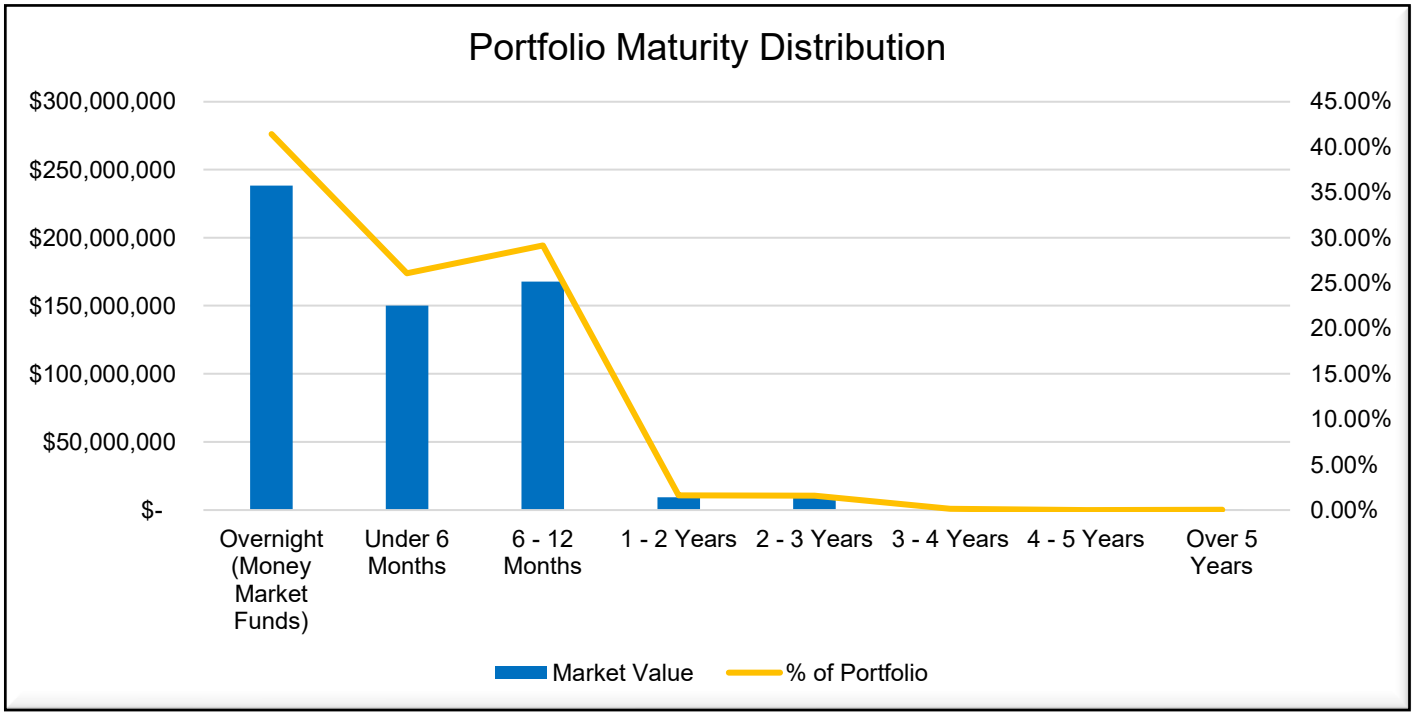
Government Investment Pool		Market Value		Cost	% of Portfolio
FL Palm	$	25,819,971	$	25,819,971	96.40%
Totals	**$**	**25,819,971**	**$**	**25,819,971**	**96.40%**

Money Market Funds		Market Value		Cost	% of Portfolio
Dreyfus Government	$	964,047	$	964,047	3.60%
Totals	**$**	**964,047**	**$**	**964,047**	**3.60%**

School Board of Volusia County, Florida
Cash and Investments for the Period Ending February 28, 2025

Total - All Cash & Investments

Maturity Distribution		Market Value	% of Portfolio
Overnight (Money Market Funds)	$	238,355,676	41.42%
Under 6 Months		150,079,310	26.08%
6 - 12 Months		167,780,893	29.15%
1 - 2 Years		9,253,172	1.61%
2 - 3 Years		9,074,564	1.58%
3 - 4 Years		808,043	0.14%
4 - 5 Years		40,944	0.01%
Over 5 Years		130,576	0.02%
Totals	**$**	**575,523,177**	**100.00%**



School District of Volusia County
Monthly Financial Statement
February 28, 2025

Summary Overview

The Monthly Financial Statement (MFS) for February 2025 presents an updated financial analysis, comparing the current year-to-date (YTD) figures with the prior year's financial results. This summary highlights trends in revenues, expenditures, and fund balances to ensure alignment with the district's Fiscal Year 2024-25 budget.

Key Financial Highlights

General Fund

- Sources - Revenues
  - Current Year (2024-25): $446.4 million (79.5% of budget)
  - Prior Year (2023-24): $418.9 million (75.7% of budget)
  - Breakdown: Revenues increased by $27.5 million due to higher Florida Education Finance Program (FEFP) funding, local property taxes, and federal sources.
- Uses - Expenditures
  - Current Year: $361.8 million (54.3% of budget)
  - Prior Year: $334.5 million (54.9% of budget)
  - Breakdown: Increased salaries, benefits, and purchased services contributed to a $27.3 million rise in expenditures.
- Net Change in Fund Balance
  - Current Year: $107.3 million increase
  - Prior Year: $107.3 million increase
  - Breakdown: The current year's increase in fund balance is consistent with the prior year, with no year-over-year change in the amount of the increase ($107.3 million).

Debt Service Fund

- Sources - Revenues
  - Current Year: $16,721
  - Prior Year: $7,595
  - Breakdown: The revenue increase is primarily due to investment income.
- Uses - Expenditures
  - Current Year: $88.9 million (76.5% of budget)

    - Prior Year: $8.5 million (17.4% of budget)
    - Breakdown: Increased spending reflects scheduled debt repayments and refinancing costs.
- Net Change in Fund Balance
    - Current Year: ($0.5 million) decrease
    - Prior Year: ($0.5 million) decrease
    - Breakdown: The decrease aligns with planned debt service payments.

Capital Projects Fund

- Sources - Revenues
    - Current Year: $144.3 million (75.5% of budget)
    - Breakdown: Major revenue sources include local sales tax, impact fees, and capital property tax collections.
- Uses - Expenditures
    - Current Year: $74.8 million (24.3% of budget)
    - Breakdown: Key projects include HVAC system upgrades, school security improvements, and building renovations.
- Net Change in Fund Balance
    - Current Year: $37.7 million increase
    - Breakdown: The increase is due to revenues outpacing capital expenditures, primarily because the majority of property tax revenues are received between November and January.

Special Revenue Fund - Food Service

- Sources - Revenues
    - Current Year: $22.3 million (55.7% of budget)
    - Prior Year: $24.0 million (53.9% of budget)
    - Breakdown: Revenue collections remain on track with budgeted expectations.
- Uses - Expenditures
    - Current Year: $26.9 million (59.9% of budget)
    - Prior Year: $26.1 million (60.6% of budget)
    - Breakdown: Expenses remain consistent with budgeted meal service costs, including food procurement, labor, and operational expenses.
- Net Change in Fund Balance
    - Current Year: ($4.6 million) decrease
    - Breakdown: The fund balance decrease aligns with operational expectations, as compared to budget.

Special Revenue Fund - Other Federal Programs

- Sources - Revenues
  - Current Year: $27.9 million (43.3% of budget)
  - Prior Year: $26.2 million (46.9% of budget)
  - Breakdown: Major sources include Title I, IDEA, and other federal grants supporting student programs.
- Uses - Expenditures
  - Current Year: $27.9 million (43.3% of budget)
  - Prior Year: $26.2 million (46.9% of budget)
  - Breakdown: Funds are allocated for educational support services, special education, and intervention programs.

Special Revenue Fund - School Internal Funds

The school internal fund consists of revenue generated through student activities, fundraising, and other school-based initiatives, which remain stable with expenditures aligning with historical trends.

Internal Service Funds

The financial position remains stable, with ongoing insurance and risk management costs aligning with expectations. Additionally, the Print Shop, now operating under the Internal Service Fund, continues to provide cost-effective printing solutions to schools and departments, maintaining efficiency and financial sustainability.

Conclusion

The district's financial position remains strong, with a stable revenue base and strategic budget utilization. Increases in state funding, local tax collections, and prudent financial management continue to support operational stability. The Capital Projects Fund reflects ongoing infrastructure investments, while Debt Service obligations remain on schedule.

The district remains financially resilient, ensuring long-term sustainability while maintaining high-quality educational services.

Volusia County Schools
General Fund - Consolidated - Monthly Financial Statement
Through February 28, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Sources - revenues						
Federal direct sources:						
Other federal direct sources	1,844,163	1,657,081	(187,082)	89.9%	95.7%	1,485,492
Total federal direct sources	1,844,163	1,657,081	(187,082)	89.9%	95.7%	1,485,492
Federal through state sources:						
Medicaid	3,003,924	999,074	(2,004,850)	33.3%	5.6%	93,850
Federal through Local	-	-	-	N/A	100.0%	188,177
Total federal through state sources	3,003,924	999,074	(2,004,850)	33.3%	15.2%	282,027
State sources:						
Florida Education Finance Program (FEFP)	217,219,184	157,548,191	(59,670,993)	72.5%	66.1%	149,295,680
CO&DS distribution	34,900	-	(34,900)	0.0%	0.0%	-
State funds from forest, lic., and lottery	864,000	562,955	(301,045)	65.2%	66.5%	574,810
Class size reduction	58,488,003	39,919,568	(18,568,435)	68.3%	66.7%	39,722,742
Voluntary prekindergarden	2,406,000	1,247,467	(1,158,533)	51.8%	49.8%	1,119,056
School recognition funds	3,919,748	3,919,748	-	100.0%	N/A	-
Other miscellaneous state sources	3,010,438	1,991,846	(1,018,592)	66.2%	50.5%	911,716
Total state sources	285,942,273	205,189,775	(80,752,498)	71.8%	66.0%	191,624,004
Local sources:						
Ad valorem property taxes - RLE & Discr	250,240,145	223,620,694	(26,619,451)	89.4%	88.5%	210,620,238
Rental income	800,106	498,884	(301,222)	62.4%	53.0%	119,354
Investment income	4,860,163	4,749,273	(110,890)	97.7%	89.1%	2,957,446
Gift, grants, and bequests	49,402	49,402	-	100.0%	97.7%	174,716
Other fees	6,756,867	4,956,895	(1,799,972)	73.4%	57.4%	4,627,116
Bus fees	182,465	182,465	-	100.0%	88.2%	153,829
Sale of surplus	667	667	-	100.0%	100.0%	6,648
Receipt of federal indirect	2,600,000	969,846	(1,630,154)	37.3%	51.9%	2,906,591
Other miscellaneous local sources	3,900,173	2,569,710	(1,330,463)	65.9%	93.1%	2,829,239
Refund of prior year expenditure	4,324	4,324	-	100.0%	3.4%	3,434
Textbook sales/loss collections	93,362	93,362	-	100.0%	92.4%	121,862
Receipt of food service indirect	1,000,000	879,142	(120,858)	87.9%	95.0%	949,943
Total local sources	270,487,674	238,574,664	(31,913,010)	88.2%	86.7%	225,470,416
Total sources	561,278,034	446,420,594	(114,857,440)	79.5%	75.7%	418,861,939
Uses - expenditures						
Salaries	359,219,067	205,795,155	(153,423,912)	57.3%	52.9%	186,795,449
Employee benefits	127,157,718	70,993,903	(56,163,815)	55.8%	56.7%	63,651,574
Professional & technical services	16,351,609	6,102,718	(10,248,891)	37.3%	77.5%	5,893,832
Insurance & board premiums	6,171,538	6,168,829	(2,709)	100.0%	96.5%	5,319,994
Travel	534,174	425,105	(109,069)	79.6%	64.6%	323,784
Repairs & maintenance	11,363,009	5,356,013	(6,006,996)	47.1%	66.0%	5,226,298
Rentals	15,823,870	7,136,588	(8,687,282)	45.1%	86.3%	7,730,052
Communications	2,065,911	1,032,553	(1,033,358)	50.0%	67.1%	1,325,093
Public utility services	3,730,686	2,560,066	(1,170,620)	68.6%	64.9%	2,406,096
Other purchased services	39,861,236	21,928,284	(17,932,952)	55.0%	58.0%	20,072,710
Electricity	13,100,000	8,756,951	(4,343,049)	66.8%	72.0%	9,285,347
Diesel fuel	2,380,988	968,057	(1,412,931)	40.7%	49.5%	1,280,909
Natural gas	250,000	125,970	(124,030)	50.4%	87.1%	161,126
Heating oil	3,000	789	(2,211)	26.3%	0.0%	-
Gasoline	661,432	226,909	(434,523)	34.3%	37.4%	248,696
Other energy services	4	-	(4)	0.0%	0.0%	-
Materials & Supplies	47,946,108	9,062,865	(38,883,243)	18.9%	30.3%	10,258,376
Capital outlay	8,769,089	4,448,780	(4,320,309)	50.7%	15.7%	1,054,524
Redemption of principal	1,097,303	1,097,303	-	100.0%	100.0%	6,400,790
Interest	23,076	21,561	(1,515)	93.4%	100.0%	62,202

Volusia County Schools
General Fund - Consolidated - Monthly Financial Statement
Through February 28, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Dues and Fees	1,642,319	1,405,246	(237,073)	85.6%	79.1%	1,084,884
Other personal services	5,109,216	5,073,515	(35,701)	99.3%	92.2%	3,794,616
Claims expense	205,000	-	(205,000)	0.0%	0.0%	-
Miscellaneous expense	3,182,190	3,095,122	(87,068)	97.3%	97.3%	2,164,932
Total uses	666,648,543	361,782,282	(304,866,261)	54.3%	54.9%	334,541,284
Excess (deficiency) of revenues over expenditures	(105,370,509)	84,638,312	190,008,821			84,320,655
Other financing sources	-					
Loss Recoveries	562,250	562,250	-	100.0%	100.0%	71,315
Total other financing sources	562,250	562,250	-	100.0%	100.0%	71,315
Income (loss) before transfers	(104,808,259)	85,200,562	-			84,391,970
Transfers in from capital outlay funds	35,052,906	22,569,651	12,483,255	64.4%	78.7%	23,925,456
Transfers out to capital outlay funds	(53,252)	(53,252)	-	100.0%	N/A	-
Transfers out to special revenue funds	(1,043,647)	(626,831)	(416,816)	60.1%	96.9%	(1,281,466)
Transfers out to internal service funds	-	-	-	N/A	100.0%	(78,900)
Proceeds from sale of assets	96,139	176,496	(80,357)	183.6%	66.6%	333,019
Total other financing sources	34,052,146	22,066,064	11,986,082	64.8%	77.6%	22,898,109
Net change in fund balance	(70,756,113)	107,266,626	178,022,739			107,290,079
Fund balance						
Beginning of year	117,040,806	117,040,806	-			88,138,125
Ending Balance	$ 46,284,693	$ 224,307,432	$ 178,022,739			$ 195,428,204

Volusia County Schools
Debt Service Funds - Consolidated - Monthly Financial Statement
Through February 28, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Sources - revenues						
Local sources:						
Investment income	16,721	16,721	-	100.0%	76.0%	7,595
Total local sources	16,721	16,721	-	100.0%	76.0%	7,595
Total sources	16,721	16,721	-	100.0%	76.0%	7,595
Uses - expenditures						
Redemption of principal	24,145,000	2,215,000	(21,930,000)	9.2%	5.8%	2,110,000
Interest	11,059,793	5,692,953	(5,366,840)	51.5%	50.0%	6,384,428
Dues and Fees	775,865	775,865	-	100.0%	100.0%	11,625
Payments to refunded bond escrow agent	80,177,257	80,177,257	-	100.0%	N/A	-
Total uses	116,157,915	88,861,075	(27,296,840)	76.5%	17.4%	8,506,053
Deficiency of revenues under expenditures	(116,141,194)	(88,844,354)	27,296,840			(8,498,458)
Other financing sources						
Transfers in from capital outlay funds	37,291,535	9,377,486	27,914,049	25.1%	16.3%	7,996,345
Issuance of certificates of participation	73,730,000	73,730,000	-	100.0%	N/A	-
Premiums on long-term debt issued	5,191,193	5,191,193	-	100.0%	N/A	-
Total other financing sources	116,212,728	88,298,679	27,914,049	76.0%	16.3%	7,996,345
Net change in fund balance	71,534	(545,675)	(617,209)			(502,113)
Fund balance						
Beginning of year	1,934,493	1,934,493	-			1,873,403
Ending Balance	$ 2,006,027	$ 1,388,818	$ (617,209)			$ 1,371,290

Volusia County Schools
Capital Projects Funds - Consolidated - Monthly Financial Statement
Through February 28, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Sources - revenues				
State sources:				
CO&DS distribution	2,266,500	-	(2,266,500)	0.0%
Charter School Capital Outlay Funding	1,449,517	1,449,517	-	100.0%
Other miscellaneous state sources	1,030,496	1,030,496	-	100.0%
Total state sources	4,746,513	2,480,013	(2,266,500)	52.2%
Local sources:				
Ad valorem property taxes - Capital	99,170,467	88,608,237	(10,562,230)	89.3%
Local sales tax	65,626,997	31,614,838	(34,012,159)	48.2%
Investment income	7,735,250	7,735,250	-	100.0%
Gift, grants, and bequests	2,165	2,165	-	100.0%
Other miscellaneous local sources	14,582	14,582	-	100.0%
Impact fees	13,781,930	13,781,930	-	100.0%
Miscellaneous local	24,055	24,055	-	100.0%
Total local sources	186,355,446	141,781,057	(44,574,389)	76.1%
Total sources	191,101,959	144,261,070	(46,840,889)	75.5%
Uses - expenditures				
Projects:				
All High Schools - Athletic Facility Leases	184,395	116,158	(68,237)	63.0%
Atlantic HS - Upgrade HVAC Ceiling and Lighting Bldgs 9 a	182,964	-	(182,964)	0.0%
Atlantic HS - CTE Metal Building	164,082	-	(164,082)	0.0%
Atlantic HS - Install Grandstands	351,611	303,767	(47,844)	86.4%
Atlantic HS - Pressbox Concession	300,000	-	(300,000)	0.0%
Atlantic HS - Upgrade Auditorium Seating and Flooring	1,065,874	793,134	(272,740)	74.4%
Atlantic High - Rekey Doors Campus Wide	29,492	-	(29,492)	0.0%
Atlantic HS - Baseball Field Lighting	1,300,000	-	(1,300,000)	0.0%
Atlantic HS - Install Concrete Slab for Dumpsters	41,924	39,157	(2,767)	93.4%
Atlantic HS - Press Box and Restroom Buildings	1,383,000	-	(1,383,000)	0.0%
Atlantic HS - Renovate Group Restrooms Campus Wide	2,160,000	-	(2,160,000)	0.0%
Atlantic HS - Softball Field Lighting	829,200	-	(829,200)	0.0%
Atlantic HS - Sand and Paint Gym Floors	36,000	32,525	(3,475)	90.3%
Blue Lake Elm - Asphalt and Concrete Repairs Campus Wi	44,899	25,822	(19,077)	57.5%
Blue Lake Elm - Renovate Basketball Courts	318,324	10,385	(307,939)	3.3%
Brewster Center - Replace Outside Air Units	4,930	4,930	-	100.0%
Brewster Center - Replace Emergency Generator	601,200	16,774	(584,426)	2.8%
Bus and Safety	5,124,611	26,849	(5,097,762)	0.5%
Campbell Mid - Repair Security Gates	1,095	1,095	-	100.0%
Campbell Mid - Upgrade HVAC Bldgs. 3 and 7	5,893	-	(5,893)	0.0%
Centegix	1,478,460	-	(1,478,460)	0.0%
Charter School Capital Outlay LCIF Disbursements	97,461	-	(97,461)	0.0%
Chisholm Elm - Perimeter Fencing	61,839	-	(61,839)	0.0%
Citrus Grove Elm - Upgrade Fire Alarm and Intrusion Mon	174,000	4,000	(170,000)	2.3%
Contingency	15,111,859	-	(15,111,859)	0.0%
Contingency - Operations	12,350,047	-	(12,350,047)	0.0%
Coronado Beach Elem - Install New Lighting at Parking Lo	270,999	88,500	(182,499)	32.7%
Creekside Middle - Fire Alarm Replacement	12,613	12,613	-	100.0%
DeBary Elm - Resurface Bus Loop and Parking	384,432	276,837	(107,595)	72.0%
Debary Elem - New Marquee	202,000	169,058	(32,942)	83.7%
DeLand Administrative Complex - Upgrade Data Center B	525,000	-	(525,000)	0.0%
Deland Administration – Data Center HVAC	44,413	36,083	(8,330)	81.2%
Deland Administrative Complex - Upgrade Access Control	8,399	669	(7,730)	8.0%
DeLand HS - Replace Cafeteria Chiller	436,523	330,228	(106,295)	75.6%
DeLand HS - Replace Site Generator	289,268	184,723	(104,545)	63.9%
DeLand HS - Baseball Field Lighting	443,865	2,375	(441,490)	0.5%
DeLand HS - Sand Volleyball Courts	22,980	-	(22,980)	0.0%

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DeLand HS - Upgrade HVAC Bldgs. 14 and 15	2,196,473	1,319,951	(876,522)	60.1%
DeLand HS - Softball Field Lighting	687,795	289,832	(397,963)	42.1%
DeLand HS - Renovate Tennis Courts	523,000	2,856	(520,144)	0.5%
DeLand HS - Bus Loop Security Fencing	57,069	-	(57,069)	0.0%
DeLand Mid - Remodel Science Labs Bldgs. 16 and 17	1,740,000	51,800	(1,688,200)	3.0%
DeLand Mid – Bus Loop Security Fencing	65,000	59,513	(5,487)	91.6%
DeLand Warehouse - Lease	238,353	238,353	-	100.0%
Deltona Middle - Master Plan	4,994,790	2,000	(4,992,790)	0.0%
Deltona High - Intercom Replacement	2,135	-	(2,135)	0.0%
Deltona HS - Upgrade Emergency Shelter Power	1,400,000	-	(1,400,000)	0.0%
Deltona HS - Repair Building Cracks Campus Wide	162,424	-	(162,424)	0.0%
Deltona HS - Upgrade Stage Lighting	900,000	-	(900,000)	0.0%
Deltona Lakes Elm - Upgrade HVAC, Ceiling and Lighting B	151,114	14,174	(136,940)	9.4%
Deltona Mid - Upgrade Interior Lighting Bldg. 10	41,062	-	(41,062)	0.0%
Deltona HS - Foundation Repairs Bldgs. 12	1,255,334	979,069	(276,265)	78.0%
Deltona Lakes Elm - Upgrade HVAC, Ceiling and Lighting B	2,588,636	1,891,212	(697,424)	73.1%
Deltona Mid - Upgrade Door Hardware and Signage Bldgs	135,600	-	(135,600)	0.0%
Deltona HS – Repair Fencing	69,464	-	(69,464)	0.0%
Deltona HS – Install Security Gate	50,081	49,731	(350)	99.3%
Deltona HS - Foundation Repairs Bldg. 2	3,000,000	-	(3,000,000)	0.0%
Deltona HS - Replace Intercom Wiring	786,000	-	(786,000)	0.0%
Deltona Lakes Elm - Replace Intermediate Playground	150,000	-	(150,000)	0.0%
Deltona HS - Bus Loop Security Fencing	55,000	-	(55,000)	0.0%
Deltona HS - Repair Flooring Bldg. 15	70,177	93	(70,084)	0.1%
Discovery Elm - Upgrade Fire Alarm and Intrusion Monito	100,500	68,525	(31,975)	68.2%
Discovery Elm - Replace Chillers 1 and 2	1,500,000	54,416	(1,445,584)	3.6%
Edgewater Public Elm - Security Fencing	42,027	-	(42,027)	0.0%
Edgewater Elm - Upgrade Fire Alarm and Intrusion Monit	100,500	71,035	(29,465)	70.7%
Edgewater Public Elm - Renovate Media Center	360,000	36,500	(323,500)	10.1%
Enterprise Elm - K-8 Replacement School	7,658,919	3,210	(7,655,709)	0.0%
ERP Software - Enterprise Resource Planning	805,171	-	(805,171)	0.0%
Facilities Management	2,950,000	1,822,516	(1,127,484)	61.8%
Forest Lake Elm - Intermediate Playground	51,690	51,690	-	100.0%
Forest Lake Elm - Replace OAU Bldgs. 6 and 7	1,916,574	13,634	(1,902,940)	0.7%
Forest Lake Elm - Parent Loop Extension	1,000,000	17,199	(982,801)	1.7%
Freedom Elm - Replace Small Chiller Bldg. 7	277,316	207,498	(69,818)	74.8%
Freedom Elm - Replace DOAS Bldgs. 3 and 4	1,300,000	71,223	(1,228,777)	5.5%
Friendship Elm - Replace Intercom	279,209	150,112	(129,097)	53.8%
Friendship Elm - Upgrade HVAC Bldg. 3 and Cooling Towe	3,235,445	232,000	(3,003,445)	7.2%
Furn, Fix, Equip, Veh	2,028,508	793,645	(1,234,863)	39.1%
Galaxy Mid - Replace 50 KW Kitchen Generator	82,282	78,697	(3,585)	95.6%
George Marks Elm - Enclose Bldg. 1 Rms. 213 and 229	143,610	85,977	(57,633)	59.9%
George Marks Elm – Portables Installation	187,597	78,848	(108,749)	42.0%
George Marks Elm – Portables Power, Communications a	10,145	-	(10,145)	0.0%
Herbert Street – Upgrade Interior Lighting	22,210	-	(22,210)	0.0%
Herbert Street - Playground	71,175	71,175	-	100.0%
Heritage Mid - Replace Roof Campus Wide	3,827,484	19,188	(3,808,296)	0.5%
Heritage Mid - Replace Fire Alarm	1,207,000	-	(1,207,000)	0.0%
Heritage Mid – Reclaimed Water Connection	225,113	1,328	(223,785)	0.6%
Heritage Mid - Replace AC in Gym and Cafeteria	85,963	85,963	-	100.0%
Hinson Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 5	277,068	13,898	(263,170)	5.0%
Holly Hill School - Replace Switchgear Bldg. 6	351,564	74,469	(277,095)	21.2%
Holly Hill School - Replace Gutters Phase 1	42,612	62	(42,550)	0.1%
Horizon Elm - Pavilion	250,000	-	(250,000)	0.0%
Indian River Elm - Door Replacement Bldgs 1 and 4	32,455	6,470	(25,985)	19.9%
Indian River Elm - Replace Doors and Hardware Buildings	825,300	-	(825,300)	0.0%
Indian River Elm - Renovate Media Center	486,179	469,661	(16,518)	96.6%

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Indian River Elm - New Marquee	200,326	191,726	(8,600)	95.7%
Mainland HS - Upgrade Chiller Plant	2,397,291	1,807,898	(589,393)	75.4%
Mainland HS - Stormwater Upgrades	1,500,000	7,100	(1,492,900)	0.5%
Mainland HS - Sand and Paint Gym Floors	40,000	37,003	(2,997)	92.5%
Manatee Cove Elm - 11 Classroom Addition	700,000	368	(699,632)	0.1%
McInnis Elementary - Potable Water and Sanitary Sewer	302,152	-	(302,152)	0.0%
McInnis Elm - Renovations and Administration Addition	590,442	-	(590,442)	0.0%
New Smyrna Beach HS - Replace Intercom	351,939	84,271	(267,668)	23.9%
New Smyrna Beach HS - Traffic Signal	148,129	-	(148,129)	0.0%
New Smyrna Beach HS – Upgrade Chillers 1 and 2	396,133	277,443	(118,690)	70.0%
New Smyrna Beach HS - Repair Storm Drains	123,800	123,800	-	100.0%
New Smyrna Beach HS - Storm Drain and Concrete Work (	30,000	-	(30,000)	0.0%
New Smyrna Beach Mid - Demolish Racquetball Court	46,021	46,021	-	100.0%
New Smyrna Transportation - Vehicle Lift Foundation	111,840	-	(111,840)	0.0%
New Smyrna Beach HS - Replace Ag Building Roof	35,000	31,200	(3,800)	89.1%
New Smyrna Beach HS - Raise Storm Drain Inlet at Footba	50,000	-	(50,000)	0.0%
Old Turie T. Small Elm - Interior Painting Campus Wide	68,000	-	(68,000)	0.0%
Orange City Elm - Renovations and Additions	46,633,939	13,239,515	(33,394,424)	28.4%
Ormond Beach Elm – Replace Perimeter Fencing	3,919	-	(3,919)	0.0%
Ormond Beach Elm - Security Fencing	53,066	53,066	-	100.0%
Ortona and Osceola Elm – Master Plan	508,007	8,400	(499,607)	1.7%
Osceola Elm - Reroof Bldgs. 4 and 9	94,000	-	(94,000)	0.0%
Osceola/Tomoka Elm – Replace AC in Kitchen	85,886	85,886	-	100.0%
Osceola/Tomoka Elm - Reroof Bldg. 9	42,980	42,980	-	100.0%
Osceola/Tomoka Elm - Replace Media Center Storefront	35,000	31,932	(3,068)	91.2%
Osceola/Tomoka Elm - Replace South and West Perimete	37,562	37,562	-	100.0%
Osteen Elm - Replace Gutters and Downspouts	556,390	18,670	(537,720)	3.4%
Palm Terrace Elementary - Replace Roof	933	933	-	100.0%
Palm Terrace Elm - Replace Fire Alarm	2,254	2,254	-	100.0%
Parking Lot Lease - City of DeLand	29,640	29,640	-	100.0%
Pathways Elm - Replace Fire Alarm	684,993	473,144	(211,849)	69.1%
Pathways Elm - Replace Outside Air Units	1,000,000	59,384	(940,616)	5.9%
Pathways Elm - 11 Classroom Addition	875,000	790	(874,210)	0.1%
Pierson Elm - Upgrade Fire Supression Water Tank	75,230	-	(75,230)	0.0%
Pierson Transportation - Remove Underground Fuel Tank	80,930	-	(80,930)	0.0%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldgs.	4,222	4,222	-	100.0%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg.	2,418,533	1,942,419	(476,114)	80.3%
Pine Ridge HS – Reclaimed Water Connection	223,321	1,714	(221,607)	0.8%
Pine Ridge HS - Grade and Sod Football Field	172,878	172,878	-	100.0%
Pine Ridge HS - Repair Wall Flashings Bldg. 8	322,988	22,008	(300,980)	6.8%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg.	3,153,967	141,595	(3,012,372)	4.5%
Pine Ridge HS - 20 Classroom Addition	700,000	364	(699,636)	0.1%
Pine Trail Elm - Intercom Replacement	150,000	-	(150,000)	0.0%
Port Orange Elm - Parking Area	326,380	-	(326,380)	0.0%
Port Orange Elm - Remodel Clinic and Office Toilet Rooms	101,634	101,634	-	100.0%
Port Orange Elm - Renovate Reception	124,609	124,609	-	100.0%
Port Orange Elm – Water Intrusion	4,372,812	157,274	(4,215,538)	3.6%
Port Orange Elm – Replace AC in Kitchen	64,630	41,502	(23,128)	64.2%
Portables - Moves and Compliance	1,198,321	448,980	(749,341)	37.5%
Portables - Refurbish 559 at Spruce Creek HS	35,000	21,130	(13,870)	60.4%
Portables - Refurbish 386 at Spruce Creek HS	35,000	13,002	(21,998)	37.1%
Portables - Refurbish 490 at Spruce Creek HS	35,000	19,316	(15,684)	55.2%
Pride Elm - Replace Shelter Generators	281,184	-	(281,184)	0.0%
Read Pattillo Elm - K-8 Replacement School	2,000,000	38,270	(1,961,730)	1.9%
River Springs Mid - Replace Gutters and Downspouts	648,000	19,899	(628,101)	3.1%
Riverview Learning Center - Fire Alarm/Intercom System	166,948	165,773	(1,175)	99.3%
Riverview Learning Center - Repair and Paint Interior Can	126,275	126,213	(62)	100.0%

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Riverview Learning Center - Replace Flooring Bldg. 1	100,000	86,247	(13,753)	86.2%
RJ Longstreet Elm - Upgrade Fire Alarm and Intrusion Mo	100,500	36,485	(64,015)	36.3%
RJ Longstreet Elm - Replace AC Pit Fencing	79,938	75,401	(4,537)	94.3%
RJ Longstreet Elm - Replace AC Units Bldgs. 1, 3 and 5	104,805	-	(104,805)	0.0%
Seabreeze HS - Upgrade HVAC Bldgs 8 and 9	892,785	-	(892,785)	0.0%
Seabreeze HS - New Chiller 3, Upgrade HVAC Bldgs 4, 5, a	1,409	1,409	-	100.0%
Seabreeze HS - Resurface Tennis Courts and Replace Fenc	9,500	-	(9,500)	0.0%
Seabreeze HS - Replace Tile Roof and Coat Flat Roof Bldg.	910,703	365,802	(544,901)	40.2%
Seabreeze HS Upgrade HVAC Bldg. 1 and Tower	3,149,115	2,151,623	(997,492)	68.3%
Seabreeze HS - Reroof Bldg. 13	630,672	30,720	(599,952)	4.9%
Seabreeze HS - Upgrade HVAC Bldgs. 7 and 15	3,800,000	174,595	(3,625,405)	4.6%
Seabreeze HS - Sand Volleyball Courts	250,000	8,852	(241,148)	3.5%
Seabreeze HS - Replace OAU Bldg. 3	300,000	20,880	(279,120)	7.0%
Silver Sands Middle - Bldg. 12 WHSP Replacement	87,661	-	(87,661)	0.0%
Silver Sands Mid - Renovate Culinary Lab	176,011	16,840	(159,171)	9.6%
Silver Sands Mid - Replace Cafeteria 30 Ton WSHP	1,397	1,397	-	100.0%
Silver Sands Mid - Replace Main Electrical Switchgear Bld	292,369	180,612	(111,757)	61.8%
Silver Sands Mid - Replace Stage Lighting and Sound Syste	900,000	-	(900,000)	0.0%
Silver Sands Mid - Replace WSHP and Pumps Bldg. 12	1,467,000	87,930	(1,379,070)	6.0%
South Daytona Elm - Upgrade Fire Alarm and Intrusion M	174,000	4,500	(169,500)	2.6%
Southwestern Mid - Replace 250 Ton Chiller	649,865	190,052	(459,813)	29.2%
Southwestern Mid - Convert Classroom to Science Lab Blo	1,040,000	42,243	(997,757)	4.1%
Southwestern Mid - Renovate Kitchen and Multipurpose	6,000,000	179,104	(5,820,896)	3.0%
Southwestern Mid - Replace AC in Media Center	55,550	-	(55,550)	0.0%
Southwestern Mid - Bus Loop Security Fencing	42,474	42,474	-	100.0%
Southwestern Mid - Building to Building Security Fencing	100,000	95,983	(4,017)	96.0%
Spirit Elm - Upgrade HVAC Bldgs. 4	1,218,452	617,037	(601,415)	50.6%
Spruce Creek HS - Classroom Addition and Auditorium Re	1,200,000	-	(1,200,000)	0.0%
Spruce Creek HS - Sand Volleyball Courts	27,500	-	(27,500)	0.0%
Spruce Creek Elm - Security Fencing	29,184	18,954	(10,230)	64.9%
Spruce Creek HS - Replace 7 AC Roof Top Units	2,313,088	1,651,301	(661,787)	71.4%
Spruce Creek HS – Renovate Culinary Lab	1,244,460	1,084,753	(159,707)	87.2%
Spruce Creek HS – Replace HVAC Unit Bldg. 14	5,105	-	(5,105)	0.0%
Spruce Creek HS - Upgrade Main Electrical Switchgear	2,115,200	-	(2,115,200)	0.0%
Spruce Creek HS - Replace 12 Split Systems	93,303	-	(93,303)	0.0%
Spruce Creek Elm - Remove Trees & Grade for Drainage	75,000	-	(75,000)	0.0%
Spuce Creek HS - Replace Athletic Field and Court Fencing	125,000	123,902	(1,098)	99.1%
Starke Elm - Renovations and Additions	38,653,245	10,021,655	(28,631,590)	25.9%
Stem Bus	74,886	158	(74,728)	0.2%
Stem Bus 2	98,925	52,889	(46,036)	53.5%
Sugar Mill Elm - Intercom Replacement	250,000	-	(250,000)	0.0%
Sugar Mill Elm – Potable Water Lines	238,205	-	(238,205)	0.0%
Sugar Mill Elm - Replace Intermediate Playground	137,669	137,669	-	100.0%
Sunrise Elm – Replace Cafeteria A/C and Heat Pump	64,177	64,177	-	100.0%
Sweetwater Elm – Upgrade Fresh Air Unit Controls	34,205	34,205	-	100.0%
Sweetwater Elm - Replace 60 Ton Chiller	308,827	28,375	(280,452)	9.2%
T. Dewitt Taylor Mid-HS - Replace Football Field Lighting	800,000	-	(800,000)	0.0%
T. Dewitt Taylor Mid-HS - Resurface Tennis and Basketbal	58,092	57,319	(773)	98.7%
T. Dewitt Taylor Mid-HS - Upgrade Fire Alarm and Intrusic	100,500	62,305	(38,195)	62.0%
T. Dewitt Taylor Mid-HS - Hog Barn at Ag Farm	4,373	-	(4,373)	0.0%
Timbercrest Elm - Upgrade Chiller Plant Controls Bldg. 5	68,381	68,381	-	100.0%
Timbercrest Elm - Replace Cafeteria Storefront and Doors	90,000	89,799	(201)	99.8%
Tomoka Elm - Master Plan	8,483,656	4,489,272	(3,994,384)	52.9%
Transportation - Warehouse DeLand - Warehouse Additic	2,499,235	-	(2,499,235)	0.0%
Transportation Warehouse - DeLand - Replace Emergency	794,092	2,900	(791,192)	0.4%
Turie T. Small Elementary - Master Plan	11,832,242	10,272,743	(1,559,499)	86.8%
Turie T. Small - Replace AC Unit in Cafeteria	3,973	-	(3,973)	0.0%

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University HS - Install Grandstands	428,590	426,310	(2,280)	99.5%
University HS - Pressbox Concession	300,000	-	(300,000)	0.0%
University HS - Repair Wall Flashings Bldg 2	169,250	163,866	(5,384)	96.8%
University HS - Upgrade AHU Sensors, Dampers and Duct	35,299	28,049	(7,250)	79.5%
University HS - Resurface Tennis Courts	2,635	-	(2,635)	0.0%
University HS - Seal Abandoned Wells	437,865	966	(436,899)	0.2%
University HS - New Marquee	225,000	-	(225,000)	0.0%
University HS - Press Box	507,360	-	(507,360)	0.0%
University HS - Upgrade Fire Booster Pump and Controls	534,000	-	(534,000)	0.0%
University HS - Upgrade Fire Alarm and Intrusion Monitor	252,000	5,000	(247,000)	2.0%
University HS - Install Storage Building	54,500	22,925	(31,575)	42.1%
University HS - Extend Parent Loop	1,000,000	20,958	(979,042)	2.1%
Various - Security	2,965,228	1,273,080	(1,692,148)	42.9%
Various - Infrastructure for Technology	311,338	2,443	(308,895)	0.8%
Various - Minor Projects	2,811,985	638,996	(2,172,989)	22.7%
Various Locations - Rural Broadband	2,000,000	500,000	(1,500,000)	25.0%
Various Schools - BDA	1,657,709	8,800	(1,648,909)	0.5%
Various Schools – 23 School Hardening – Safety and Secu	58,504	58,504	-	100.0%
Various Schools - 24 School Hardening - Safety and Securi	731,598	92,104	(639,494)	12.6%
Various Schools - Door Lock Upgrades	87,800	-	(87,800)	0.0%
Various Schools - Leased Portables	100,000	49,280	(50,720)	49.3%
Various Schools & Depts - District Wide Technology Equip	10,721,852	5,415,536	(5,306,316)	50.5%
Various Secondary Schools - CTE Technology Equipment	650,000	98,260	(551,740)	15.1%
Volusia Pines Elm- Replace AC Unit in Cafeteria	13,000	-	(13,000)	0.0%
Volusia Pines Elm - Replace Fire Alarm	1,260,000	50,378	(1,209,622)	4.0%
Volusia Pines Elm - Upgrade HVAC Bldgs. 1, 2 and 6	2,978,000	135,895	(2,842,105)	4.6%
Westside Elm - Replace Doors and Hardware Bldg. 1	741,000	-	(741,000)	0.0%
White Fleet	2,668,501	637,879	(2,030,622)	23.9%
Woodward Elementary - Renovations and Addition	1,490,615	91,376	(1,399,239)	6.1%
Woodward Avenue Elm - Finishes and Infrastructure Bldg	4,500,000	152,250	(4,347,750)	3.4%
Total projects	307,699,637	74,750,791	(232,948,846)	24.3%
Total uses	307,699,637	74,750,791	(232,948,846)	24.3%
Excess (deficiency) of revenues over expenditures	(116,597,678)	69,510,279	186,107,957	
Other financing uses				
Transfers out to general fund	(34,999,654)	(22,516,399)	(12,483,255)	64.3%
Transfers out to debt service funds	(37,291,535)	(9,377,486)	(27,914,049)	25.1%
Proceeds from sale of assets	64,608	64,608	-	100.0%
Total other financing uses	(72,226,581)	(31,829,277)	(40,397,304)	44.1%
Net change in fund balance	(188,824,259)	37,681,002	226,505,261	
Fund balance				
Beginning of year	257,350,388	257,350,388	-	
Ending Balance	$ 68,526,129	$ 295,031,390	$ 226,505,261	

Volusia County Schools
Special Revenue Funds - Food Service - Monthly Financial Statement
Through February 28, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Sources - revenues						
Federal through state sources:						
National school lunch program	38,000,000	20,971,496	(17,028,504)	55.2%	56.5%	21,240,483
Other federal through state sources	-	-	-	N/A	100.0%	1,529,540
Total federal through state sources	38,000,000	20,971,496	(17,028,504)	55.2%	58.2%	22,770,023
State sources:						
School breakfast supplement	165,000	90,851	(74,149)	55.1%	64.0%	82,922
School lunch supplement	162,000	103,298	(58,702)	63.8%	50.2%	81,278
Other miscellaneous state sources	8,751	8,751	-	100.0%	N/A	-
Total state sources	335,751	202,900	(132,851)	60.4%	56.3%	164,200
Local sources:						
Investment income	770,567	585,517	(185,050)	76.0%	78.8%	433,441
Food service	770,000	399,376	(370,624)	51.9%	10.5%	463,317
Other miscellaneous local sources	165,000	139,832	(25,168)	84.7%	96.2%	160,674
Total local sources	1,705,567	1,124,725	(580,842)	65.9%	20.7%	1,057,432
Total sources	40,041,318	22,299,121	(17,742,197)	55.7%	53.9%	23,991,655
Uses - expenditures						
Salaries	9,572,367	6,606,712	(2,965,655)	69.0%	58.0%	5,553,406
Employee benefits	4,588,277	2,904,253	(1,684,024)	63.3%	54.0%	2,482,268
Professional & technical services	330,823	121,934	(208,889)	36.9%	27.2%	72,986
Travel	29,000	5,489	(23,511)	18.9%	22.9%	8,001
Repairs & maintenance	147,868	71,129	(76,739)	48.1%	46.2%	80,892
Rentals	50,000	6,734	(43,266)	13.5%	82.5%	82,501
Communications	26,000	12,717	(13,283)	48.9%	48.3%	12,304
Public utility services	517,170	201,197	(315,973)	38.9%	16.6%	87,042
Other purchased services	1,849,500	560,646	(1,288,854)	30.3%	41.7%	1,154,104
Electricity	716,906	424,475	(292,431)	59.2%	63.9%	447,553
Gasoline	15,000	7,795	(7,205)	52.0%	60.8%	9,125
Materials & Supplies	22,028,424	15,283,919	(6,744,505)	69.4%	71.1%	14,804,036
Capital outlay	3,959,999	321,909	(3,638,090)	8.1%	30.9%	706,698
Dues and Fees	40,000	34,361	(5,639)	85.9%	85.9%	30,071
Other personal services	10,000	370	(9,630)	3.7%	49.6%	4,963
Miscellaneous expense	1,000,000	309,343	(690,657)	30.9%	51.0%	509,929
Total uses	44,881,334	26,872,983	(18,008,351)	59.9%	60.6%	26,045,879
Deficiency of revenues under expenditures	(4,840,016)	(4,573,862)	266,154			(2,054,224)
Net change in fund balance	(4,840,016)	(4,573,862)	266,154			(2,054,224)
Fund balance						
Beginning of year	22,938,251	22,938,251	-			23,242,682
Ending Balance	$ 18,098,235	$ 18,364,389	$ 266,154			$ 21,188,458

Volusia County Schools
Special Revenue Funds - Other Federal Programs - Monthly Financial Statement
Through February 28, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Sources - revenues						
Federal through state sources:						
Career and technical education	1,081,931	475,175	(606,756)	43.9%	38.0%	318,579
Title II, grant to improve teacher quality	3,043,019	1,449,369	(1,593,650)	47.6%	45.0%	1,384,407
Individuals with disabilities education act	18,803,737	10,835,885	(7,967,852)	57.6%	59.9%	11,049,204
Title I, grant to improve academic standards	34,987,710	13,360,517	(21,627,193)	38.2%	40.1%	11,613,201
Title III, language instruction	557,598	293,245	(264,353)	0.0%	N/A	306,160
Title IV, twenty-first century schools	1,130,219	452,841	(677,378)	0.0%	N/A	529,481
Other federal through state sources	4,774,974	989,308	(3,785,666)	20.7%	36.0%	1,012,574
Total federal through state sources	64,379,188	27,856,340	(36,522,848)	43.3%	46.9%	26,213,606
Total sources	64,379,188	27,856,340	(36,522,848)	43.3%	46.9%	26,213,606
Uses - expenditures						
Individuals With Disabilities Act						
Salaries	10,294,520	6,316,676	(3,977,844)	61.4%	60.5%	5,957,200
Benefits	3,666,013	2,290,217	(1,375,796)	62.5%	61.6%	2,081,242
Purchased Services	3,746,373	1,661,348	(2,085,025)	44.3%	54.3%	2,069,899
Energy Services	8,500	2,154	(6,346)	25.3%	97.0%	2,715
Materials & Supplies	368,008	218,521	(149,487)	59.4%	62.8%	344,298
Capital Outlay	127,950	35,324	(92,626)	27.6%	49.1%	76,625
Other	592,373	311,645	(280,728)	52.6%	74.5%	517,225
Total Individuals With Disabilities Act	18,803,737	10,835,885	(7,967,852)	57.6%	59.9%	11,049,204
Title I - Improving The Academic						
Salaries	17,747,190	6,802,270	(10,944,920)	38.3%	45.1%	7,166,939
Benefits	6,481,831	2,249,039	(4,232,792)	34.7%	44.3%	2,310,575
Purchased Services	5,086,651	2,063,988	(3,022,663)	40.6%	33.9%	899,500
Materials & Supplies	3,061,018	1,117,430	(1,943,588)	36.5%	16.9%	448,873
Capital Outlay	1,223,410	502,393	(721,017)	41.1%	42.7%	71,007
Other	1,387,610	625,397	(762,213)	45.1%	30.2%	716,308
Total Title I - Improving The Academic	34,987,710	13,360,517	(21,627,193)	38.2%	40.1%	11,613,202
Title II - Improving Teacher Quality						
Salaries	1,853,255	829,558	(1,023,697)	44.8%	46.1%	639,394
Benefits	545,604	251,575	(294,029)	46.1%	55.3%	181,995
Purchased Services	283,103	241,256	(41,847)	85.2%	38.3%	281,424
Materials & Supplies	92,815	49,539	(43,276)	53.4%	52.8%	174,818
Capital Outlay	-	-	-	N/A	100.0%	2,321
Other	268,242	77,441	(190,801)	28.9%	35.4%	104,454
Total Title II - Improving Teacher Quality	3,043,019	1,449,369	(1,593,650)	47.6%	45.0%	1,384,406
21st Century Community Learning						
Salaries	847,364	344,205	(503,159)	40.6%	46.3%	381,659
Benefits	179,836	72,338	(107,498)	40.2%	47.1%	79,817
Purchased Services	10,009	8,871	(1,138)	88.6%	0.0%	-
Materials & Supplies	55,232	7,069	(48,163)	12.8%	24.2%	26,604
Capital Outlay	754	754	-	100.0%	N/A	-
Other	37,024	19,604	(17,420)	52.9%	54.1%	41,401
Total 21st Century Community Learning	1,130,219	452,841	(677,378)	40.1%	44.7%	529,481
Career And Technical Education						
Salaries	176,762	75,447	(101,315)	42.7%	56.8%	87,515
Benefits	54,751	22,060	(32,691)	40.3%	50.4%	23,272
Purchased Services	240,125	114,254	(125,871)	47.6%	38.7%	94,048
Materials & Supplies	290,422	193,685	(96,737)	66.7%	50.4%	48,325
Capital Outlay	270,907	36,224	(234,683)	13.4%	17.0%	42,987
Other	48,964	33,505	(15,459)	68.4%	48.6%	22,433
Total Career And Technical Education	1,081,931	475,175	(606,756)	43.9%	38.0%	318,580
Title III - Language Instruction						

Volusia County Schools
Special Revenue Funds - Other Federal Programs - Monthly Financial Statement
Through February 28, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Salaries	331,244	182,683	(148,561)	55.2%	60.3%	214,369
Benefits	116,603	63,640	(52,963)	54.6%	56.3%	63,247
Purchased Services	52,838	18,349	(34,489)	34.7%	23.2%	12,651
Materials & Supplies	44,043	21,960	(22,083)	49.9%	28.5%	7,750
Capital Outlay	500	480	(20)	96.0%	N/A	-
Other	12,370	6,133	(6,237)	49.6%	58.2%	8,142
Total Title III - Language Instruction	557,598	293,245	(264,353)	52.6%	54.3%	306,159
Other Federal, State, And Local Programs						
Salaries	1,786,847	313,101	(1,473,746)	17.5%	39.0%	362,605
Benefits	547,991	85,649	(462,342)	15.6%	39.9%	106,560
Purchased Services	1,131,913	335,938	(795,975)	29.7%	28.8%	132,977
Materials & Supplies	534,593	86,166	(448,427)	16.1%	52.1%	164,861
Capital Outlay	243,063	78,537	(164,526)	32.3%	24.0%	80,863
Other	530,567	89,917	(440,650)	16.9%	32.8%	164,708
Total Other Federal, State, And Local Programs	4,774,974	989,308	(3,785,666)	20.7%	36.0%	1,012,574
Total uses	64,379,188	27,856,340	(36,522,848)	43.3%	46.9%	26,213,606
Excess of revenues over expenditures	-	-	-			-
Fund balance						
Beginning of year	-	-	-			-
Ending Balance	$ -	$ -	$ -			$ -

Volusia County Schools
Special Revenue Funds - Federal Stabilization Funds - Consolidated - Monthly Financial Statement
Through February 28, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Sources - revenues						
Federal through state sources:						
Educ Stabilization K-12	7,722,856	7,585,595	(137,261)	98.2%	N/A	37,472,452
Other federal through state sources	-	-	-	N/A	100.0%	807,000
Total federal through state sources	7,722,856	7,585,595	(137,261)	98.2%	4743.4%	38,279,452
Total sources	7,722,856	7,585,595	(137,261)	98.2%	4743.4%	38,279,452
Uses - expenditures						
Cares Act						
Salaries	927,506	1,203,057	275,551	129.7%	46.6%	22,533,992
Benefits	328,949	286,835	(42,114)	87.2%	41.3%	7,268,660
Purchased Services	4,569,318	4,553,377	(15,941)	99.7%	96.6%	3,037,499
Materials & Supplies	835,331	895,498	60,167	107.2%	90.0%	877,485
Capital Outlay	819,437	819,437	-	100.0%	79.6%	867,768
Other	242,315	(172,609)	(414,924)	(71.2%)	98.9%	3,694,048
Total Cares Act	7,722,856	7,585,595	(137,261)	98.2%	51.1%	38,279,452
Total uses	7,722,856	7,585,595	(137,261)	98.2%	51.1%	38,279,452
Excess of revenues over expenditures	-	-	-			-
Fund balance						
Beginning of year	-	-	-			-
Ending Balance	$ -	$ -	$ -			$ -

Volusia County Schools
Special Revenue Funds - School Internal Funds - Monthly Financial Statement
Through February 28, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Sources - revenues						
Local sources:						
Investment income	168,936	168,936	-	100.0%	58.0%	107,298
Other miscellaneous local sources	8,334,585	8,334,585	-	100.0%	42.8%	5,354,673
Total local sources	8,503,521	8,503,521	-	100.0%	43.1%	5,461,971
Total sources	8,503,521	8,503,521	-	100.0%	43.1%	5,461,971
Uses - expenditures						
Materials & Supplies	19,142,347	6,646,160	(12,496,187)	34.7%	49.7%	6,671,095
Total uses	19,142,347	6,646,160	(12,496,187)	34.7%	49.7%	6,671,095
Excess (deficiency) of revenues over expenditures	(10,638,826)	1,857,361	12,496,187			(1,209,124)
Other financing sources						
Transfers in from general fund	1,043,647	626,831	(416,816)	60.1%	96.9%	1,281,466
Total other financing sources	1,043,647	626,831	(416,816)	60.1%	96.9%	1,281,466
Net change in fund balance	(9,595,179)	2,484,192	12,079,371			72,342
Fund balance						
Beginning of year	9,595,179	9,595,179	-			6,896,879
Ending Balance	$ -	$ 12,079,371	$ 12,079,371			$ 6,969,221

Volusia County Schools
Internal Service Funds - Self Insurance - Workers Compensation - Monthly Financial Statement
Through February 28, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	2,738,000	2,639,994	(98,006)	96.4%	57.2%	1,660,474
Total operating revenues	2,738,000	2,639,994	(98,006)	96.4%	57.2%	1,660,474
Total sources	2,738,000	2,639,994	(98,006)	96.4%	57.2%	1,660,474
Operating expenses						
Salaries	95,933	75,439	(20,494)	78.6%	70.3%	49,195
Employee benefits	268,595	227,766	(40,829)	84.8%	97.0%	281,798
Professional & technical services	127,450	101,933	(25,517)	80.0%	42.2%	101,933
Insurance & board premiums	160,765	124,287	(36,478)	77.3%	56.5%	124,287
Other personal services	2,550	2,550	-	100.0%	N/A	-
Claims expense	2,232,707	2,232,707	-	100.0%	55.9%	1,220,987
Total uses	2,888,000	2,764,682	(123,318)	95.7%	58.6%	1,778,200
Operating loss	(150,000)	(124,688)	25,312			(117,726)
Other financing sources	-					
Investment income	150,000	124,688	(25,312)	83.1%	95.5%	124,130
Total other financing sources	150,000	124,688	(25,312)	83.1%	95.5%	124,130
Change in net position	-	-	-			6,404
Net position						
Beginning of year	566,012	566,012	-			566,012
Ending Balance	$ 566,012	$ 566,012	$ -			$ 572,416

Volusia County Schools
Internal Service Funds - Self Insurance - Property - Monthly Financial Statement
Through February 28, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	4,992,387	4,992,387	-	100.0%	99.3%	4,193,996
Total operating revenues	4,992,387	4,992,387	-	100.0%	99.3%	4,193,996
Total sources	4,992,387	4,992,387	-	100.0%	99.3%	4,193,996
Operating expenses						
Salaries	402,390	402,389	(1)	100.0%	100.0%	11,758
Employee benefits	90,207	90,207	-	100.0%	N/A	-
Professional & technical services	23,068	23,068	-	100.0%	83.9%	63,566
Insurance & board premiums	4,269,653	4,261,175	(8,478)	99.8%	99.2%	4,170,195
Repairs & maintenance	726,555	726,555	-	100.0%	100.0%	23,863
Materials & Supplies	89,268	69,419	(19,849)	77.8%	100.0%	2,765
Capital outlay	-	-	-	N/A	96.5%	33,076
Other personal services	193	193	-	100.0%	N/A	-
Total uses	5,601,334	5,573,006	(28,328)	99.5%	98.9%	4,305,223
Operating loss	(608,947)	(580,619)	28,328			(111,227)
Other financing sources	-					
Investment income	150,000	121,672	(28,328)	81.1%	95.4%	124,031
Loss Recoveries	458,947	458,947	-	100.0%	N/A	-
Total other financing sources	608,947	580,619	(28,328)	95.3%	95.4%	124,031
Income before transfers	-	-	-			12,804
Change in net position	-	-	-			12,804
Net position						
Beginning of year	4,727,770	4,727,770	-			4,727,770
Ending Balance	$ 4,727,770	$ 4,727,770	$ -			$ 4,740,574

Volusia County Schools
Internal Service Funds - Self Insurance - General Liability - Monthly Financial Statement
Through February 28, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	500,000	495,229	(4,771)	99.0%	85.7%	286,399
Total operating revenues	500,000	495,229	(4,771)	99.0%	85.7%	286,399
Total sources	500,000	495,229	(4,771)	99.0%	85.7%	286,399
Operating expenses						
Salaries	36,968	30,675	(6,293)	83.0%	N/A	-
Employee benefits	10,950	9,259	(1,691)	84.6%	N/A	-
Professional & technical services	122,000	116,393	(5,607)	95.4%	98.9%	258,212
Other purchased services	43,000	42,508	(492)	98.9%	106.5%	15,973
Claims expense	377,082	377,081	(1)	100.0%	52.5%	78,822
Total uses	590,000	575,916	(14,084)	97.6%	82.9%	353,007
Operating loss	(90,000)	(80,687)	9,313			(66,608)
Other financing sources	-					
Investment income	90,000	80,687	(9,313)	89.7%	80.0%	73,640
Total other financing sources	90,000	80,687	(9,313)	89.7%	80.0%	73,640
Change in net position	-	-	-			7,032
Net position						
Beginning of year	1,664,616	1,664,616	-			1,664,616
Ending Balance	$ 1,664,616	$ 1,664,616	$ -			$ 1,671,648

Volusia County Schools
Internal Service Funds - Self Insurance - Fleet - Monthly Financial Statement
Through February 28, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	597,000	356,399	(240,601)	59.7%	49.6%	414,291
Total operating revenues	597,000	356,399	(240,601)	59.7%	49.6%	414,291
Total sources	597,000	356,399	(240,601)	59.7%	49.6%	414,291
Operating expenses						
Salaries	28,507	15,392	(13,115)	54.0%	N/A	-
Employee benefits	8,493	4,594	(3,899)	54.1%	N/A	-
Professional & technical services	75,000	71,467	(3,533)	95.3%	27.7%	27,682
Insurance & board premiums	239,000	209,151	(29,849)	87.5%	58.3%	211,560
Repairs & maintenance	280,000	87,152	(192,848)	31.1%	49.9%	212,160
Other purchased services	36,000	28,681	(7,319)	79.7%	63.4%	9,510
Total uses	667,000	416,437	(250,563)	62.4%	51.0%	460,912
Operating loss	(70,000)	(60,038)	9,962			(46,621)
Other financing sources	-					
Investment income	70,000	60,038	(9,962)	85.8%	72.1%	49,056
Total other financing sources	70,000	60,038	(9,962)	85.8%	72.1%	49,056
Change in net position	-	-	-			2,435
Net position						
Beginning of year	999,986	999,986	-			999,986
Ending Balance	$ 999,986	$ 999,986	$ -			$ 1,002,421

Volusia County Schools
Internal Service Funds - Print Shop - Monthly Financial Statement
Through February 28, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Actual as a % Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	1,504,000	986,554	(517,446)	65.6%	N/A	-
Other miscellaneous local sources	-	-	-	N/A	66.9%	1,046,411
Total operating revenues	1,504,000	986,554	(517,446)	65.6%	66.9%	1,046,411
Total sources	1,504,000	986,554	(517,446)	65.6%	66.9%	1,046,411
Operating expenses						
Salaries	346,200	243,890	(102,310)	70.4%	63.8%	206,989
Employee benefits	133,400	84,119	(49,281)	63.1%	27.1%	73,882
Professional & technical services	50,000	35,795	(14,205)	71.6%	49.2%	37,429
Travel	75	-	(75)	0.0%	56.0%	56
Repairs & maintenance	337,460	149,619	(187,841)	44.3%	100.0%	227,488
Other purchased services	4,000	18	(3,982)	0.5%	88.9%	3,555
Materials & Supplies	574,742	349,972	(224,770)	60.9%	62.4%	397,010
Capital outlay	139,000	99,584	(39,416)	71.6%	21.7%	5,000
Total uses	1,584,877	962,997	(621,880)	60.8%	60.8%	951,409
Operating income (loss)	(80,877)	23,557	104,434			95,002
Other financing sources	-					
Investment income	1,977	1,977	-	100.0%	N/A	-
Total other financing sources	1,977	1,977	-	100.0%	N/A	-
Income (loss) before transfers	(78,900)	25,534	-			-
Transfers in from general fund	-	-	-	N/A	100.0%	78,900
Total other financing sources	-	-	-	N/A	100.0%	78,900
Change in net position	(78,900)	25,534	104,434			173,902
Net position						
Beginning of year	122,831	122,831	-			-
Ending Balance	$ 43,931	$ 148,365	$ 104,434			$ 173,902