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Attached you will find a budget amendment for your consideration for the year ending June 30, 2025.

Fiscal Year 2024/2025 Budget Amendment # 7

State Funds

1) A decrease of \$14,713.00 to the State Budget Fund (Fund 1):

\$14,713.00 decrease to PRC 056 (Transportation) – The district had to revert funds back to the state because of a change in the state’s calculation to determine each district’s allotment for the 2025 fiscal year.

Local Funds

2) No change to the Local Fund Budget (Fund 2)

Federal Funds

3) An increase of \$2371.00 to the Federal Funds Budget (Fund 3):

Beginning this year, the district is required to implement a change in the way federal funds are reported. When the district receives federal grants, funds are typically available to the district for 27 months. For this reason, federal funds can be carried over for up to two years. In the past, the district combined previous funding with new funding into one budget, but beginning this year, the district must create a separate budget for each year’s funding. For example, PRC 060 might have Budget Year 2023 funding, Budget Year 2024 funding and Budget Year 2025 funding whereas in the past we could lump all the funding into one budget.

\$3071.00 decrease to PRC 103 Year 2025 (Title II Supporting Effective Education Funds) – The state reconciled the balances in the federal grants and either allotted any surplus funding or reverted any deficit funding to the districts.

\$458.00 increase to PRC 104 Year 2025 (Title III English Language Acquisition Funds) – The state reconciled the balances in the federal grants and either allotted any surplus funding or reverted any deficit funding to the districts.

\$66.00 increase to PRC 108 Year 2025 (Title IV Student Support Funds) – The state reconciled the balances in the federal grants and either allotted any surplus funding or reverted any deficit funding to the districts.

\$26.00 increase to PRC 111 Year 2025 (Title III English Language Acquisition Funds) – The state reconciled the balances in the federal grants and either allotted any surplus funding or reverted any deficit funding to the districts.

\$3993.00 increase to PRC 118 Year 2024 (Special Needs Targeted Assistance Funds) – The state reconciled the balances in the federal grants and either allotted any surplus funding or reverted any deficit funding to the districts.

\$899.00 increase to PRC 119 Year 2024 (Pre-School Targeted Assistance Funds) – The state reconciled the balances in the federal grants and either allotted any surplus funding or reverted any deficit funding to the districts.

Capital Outlay Funds

4) A increase of \$25,150.00 to the Capital Outlay Budget Fund (Fund 4):

\$22,000.00 increase to PRC 802.99 (Capital Outlay Expenses) – The central office is having to replace the HVAC system in the EC Department.

\$3150.00 increase to PRC 802.05 (Capital Outlay Expenses) – These funds were used to replace the carpet at Mt Gilead Elementary.

Child Nutrition

5) No change to the Child Nutrition Fund Budget. (Fund 5):

Special Local Fund 8

6) No change to the Special Local Fund 8 Budget (Fund 8):

7) Overall, these adjustments resulted in an increase of \$12,808.00 to the total 2024 - 2025 budget for Montgomery County Schools.

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Budget Amendment # 7

#6

Expense Code	Description of Code	Increase	Decrease
LOCAL FUNDS			
<u>Revenues</u>			
<u>Expenses</u>			
	Net Change in Local Revenues	\$0.00	
	Net Change in Local Budget	\$0.00	
Explanation: Adjustments made for actual revenues and expenditures. Total Appropriation in Current Budget \$7,533,867.56 Amount of Increase \$0.00 Total Appropriation in Current Amended Budget \$7,533,867.56			

Budget Amendment # 7

#6

Expense Code	Description of Code	Increase	Decrease
FEDERAL FUNDS			
Revenues			
3.3600.103	PRC 103 Title II Supporting Effective Education		\$3,071.00
3.3600.104	PRC 104 Title III English Language Acquisition	\$458.00	
3.3600.108	PRC 108 Title IV Student Support	\$66.00	
3.3600.111	PRC 111 Title III English Language Acquisition	\$26.00	
3.3600.118	Special Needs Targeted Assistance	\$3,993.00	
3.3600.119	Pre-School Targeted Assistance	899.00	
	Net Change in Federal Revenues	\$2,371.00	
	Expenses		
3.5000.103	PRC 103 Title II Supporting Effective Education		\$3,016.50
3.8000.103	PRC 103 Title II Supporting Effective Education		\$54.50
3.5000.104	PRC 104 Title III English Language Acquisition	445.85	
3.8000.104	PRC 104 Title III English Language Acquisition	\$12.15	
3.5000.108	PRC 108 Title IV Student Support	\$66.00	
3.5000.111	PRC 111 Title III English Language Acquisition	\$25.31	
3.8000.111	PRC 111 Title III English Language Acquisition	\$0.69	
3.5000.118	Special Needs Targeted Assistance	\$3,887.08	
3.8000.118	Special Needs Targeted Assistance	\$105.92	
3.5000.119	Pre-School Targeted Assistance	\$875.15	
3.8000.119	Pre-School Targeted Assistance	\$23.85	
	Net Change in Federal Expenses	\$2,371.00	
	Net Change in Federal Budget	\$2,371.00	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$4,421,890.08
Amount of Increase			\$2,371.00
Total Appropriation in Current Amended Budget			\$4,424,261.08

Budget Amendment # 7

#6

Expense Code	Description of Code	Increase	Decrease
CAPITAL OUTLAY FUND			
	<u>Revenues</u>		
4.4000.802	99 County Sales Tax Fund	22,000.00	
4.4000.802	5 County Sales Tax Fund	3,150.00	
4.4000.802			
4.4000.802			
4.4000.802			
	Net Change in Capital Outlay Revenues	\$25,150.00	
	<u>Expenses</u>		
4.9000.802	99 Replace HVAC system in EC department	22,000.00	
4.9000.802	5 Replace carpet in Mt Gilead Elementary	3,150.00	
4.9000.802			
4.9000.802			
4.9000.802			
	Net Change in Capital Outlay Expenses	\$25,150.00	
	Net Change in Capital Outlay Budget	\$25,150.00	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$4,070,002.42
Amount of Increase			\$25,150.00
Total Appropriation in Current Amended Budget			<u>\$4,095,152.42</u>

Expense Code	Description of Code	Increase	Decrease
CHILD NUTRITION FUND			
	<u>Revenues</u>		
	<u>Expenses</u>		
	Net Change in Child Nutrition Budget	\$0.00	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$4,100,560.00
Amount of Increase			\$0.00
Total Appropriation in Current Amended Budget			<u>\$4,100,560.00</u>

