

Advertised Enrollments

Pupil Enrollment Categories	10-13-2023 Actual	10-15-2024 Actual	10-15-2025 Estimate
On Roll Regular Full-Time	5,385.0	5,333.0	5,245.0
On Roll Special Ed Full-Time	1,109.0	1,113.0	1,091.0
On Roll Subtotal	6,494.0	6,446.0	6,336.0
In Private School Placements	76.0	67.0	79.0
Sent to Other Districts Regular	8.0	3.0	12.0
Sent to Other Districts Special Ed	21.0	26.0	41.0
Received	7.0	22.0	0.0
In State Facilities	3.0	2.0	2.0

Advertised Revenues

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	127,898,422	137,770,007	140,525,407
	Total Tax Levy	10-121x	127,898,422	137,770,007	140,525,407
	Rents and Royalties	10-1910	116,394	65,000	65,000
	Unrestricted Miscellaneous Revenues	10-1XXX	5,766,358	2,545,000	2,545,000
	Interest Earned on Capital Reserve Funds	10-1XXX	348,648	1,000	1,000
	Total Revenues from Local Sources			134,129,822	140,381,007
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	874,930	874,930	5,481,521
	Extraordinary Aid	10-3131	3,548,950	2,500,000	2,500,000
	Categorical Special Education Aid	10-3132	4,238,655	4,238,655	11,503,960
	Family Crisis Transportation Aid	10-3133	5,320	0	0
	Equalization Aid	10-3176	18,062,277	13,370,171	0
	Categorical Security Aid	10-3177	448,023	448,023	1,378,345
	Other State Aids	10-3XXX	144,200	2,618,448	50,000
	Total Revenues from State Sources			27,322,355	24,050,227
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	102,253	87,053	13,598
	Total Revenues from Federal Sources			102,253	87,053
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	9,300,000	14,219,108
	Withdrawal from Unemployment Fund Balance	10-320	0	1,200,000	100,000
	Adjustment for Prior Year Encumbrances		0	8,660,115	0
	Actual Revenues (Over)/Under Expenditures		2,646,584	0	0
General Fund Revenues	Total Operating Budget		164,201,014	183,678,402	178,382,939
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	4,964,660	0	0
	Scholarship Fund Revenue	20-1770	105,059	0	0
	Other Revenue from Local Sources	20-1XXX	50,721	0	0
	Total Revenues from Local Sources	20-1XXX	5,120,440	0	0

Advertised Revenues

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Special Revenue Fund Revenues from State Sources	SDA Emergent Needs and Capital Maintenance In School Districts	20-3257	177,903	0	0
	Other Restricted Entitlements	20-32XX	14,084	0	0
	Total Revenues from State Sources		191,987	0	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	284,870	191,017	164,542
	Title II	20-4451-4455	94,062	86,896	76,646
	Title III	20-4491-4494	28,726	5,781	6,479
	Title IV	20-4471-4474	12,372	10,516	12,049
	ARP-State Fiscal Recovery Funds	20-4548	0	1,000,000	0
	IDEA Part B (Handicapped)	20-4420-4429	1,529,266	1,299,512	1,153,019
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	417,542	0	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	30,010	0	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	40,000	0	0
	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	1,500	0	0
	ARP-ESSER	20-4540	967,051	0	0
	Other	20-4XXX	59,937	0	0
	Additional or Compensatory Special Education and Related Services (ACSERS)	20-4537	1,926,743	0	0
	Total Revenues from Federal Sources		5,392,079	2,593,722	1,412,735
Special Revenue Fund Revenues	Total Grants and Entitlements		10,417,614	2,593,722	1,412,735
Debt Service Fund Transfer and Other Financing	Transfers from Other Funds	40-5200	170,615	0	0
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	6,379,351	6,376,961	6,376,962
	Total Revenues from Local Sources		6,379,351	6,376,961	6,376,962
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	1,890,930	1,357,396	1,336,929
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	173,005	142,244
	Total Local Repayment of Debt		8,440,896	7,907,362	7,856,135
	Actual Revenues (Over)/Under Expenditures		1,130,470	0	0
Debt Service Fund Revenues	Total Repayment of Debt		9,571,366	7,907,362	7,856,135

Advertised Revenues

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
All Fund Revenues	Total Revenues/Sources		184,189,994	194,179,486	187,651,809
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		184,189,994	194,179,486	187,651,809

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	47,275,303	49,043,554	47,264,681
	Special Education-Instruction	11-2XX-100-XXX	11,957,584	13,246,946	12,213,393
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	1,513,363	1,659,461	1,647,000
	School-Sponsored Athletics-Instruction	11-402-100-XXX	4,934,162	5,058,506	5,017,882
	Summer School	11-422-XXX-XXX	1,440	1,605	1,605
	Instructional Alternative Ed Program	11-423-XXX-XXX	2,099,179	2,149,186	2,080,635
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	8,978,928	12,244,121	11,768,241
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	207,166	213,437	218,741
	Undistributed Expenditures-Health Services	11-000-213-XXX	1,033,443	995,197	1,029,120
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	1,060,746	1,507,577	996,583
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	2,833,307	3,790,472	3,442,985
	Undistributed Expenditures-Guidance	11-000-218-XXX	4,154,577	4,430,658	4,583,271
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	3,283,168	3,592,942	3,470,976
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	1,865,251	1,958,409	2,004,750
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	1,267,511	1,215,954	1,006,994
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	16,542	52,800	54,231
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	1,433,070	2,418,384	1,749,952
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	5,438,157	6,182,453	5,534,722
	Undistributed Expenditures-Central Services	11-000-251-XXX	1,335,523	1,598,668	1,470,093
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	978,654	738,451	702,394
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	13,619,275	18,564,190	17,854,899
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	14,274,822	16,481,182	16,648,824
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	26,158,828	31,755,224	30,972,799
		Total Undistributed Expenditures		87,938,968	107,740,119
General Fund Current Expenses	Total General Current Expense		155,719,999	178,899,377	171,734,771

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	1,540,751	1,543,123	806,000
	Facilities Acquisition and Construction Services	12-000-400-XXX	6,896,844	3,166,103	5,776,524
	Interest Deposit to Capital Reserve	10-604	0	1,000	1,000
	Total Capital Outlay		8,437,595	4,710,226	6,583,524
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	43,420	68,799	64,644
	General Fund Grand Total		164,201,014	183,678,402	178,382,939
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	50,721	0	0
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	1,884	0	0
	Nonpublic Auxiliary Services	20-XXX-XXX-XXX	90	0	0
	Nonpublic Handicapped Services	20-XXX-XXX-XXX	2,330	0	0
	Nonpublic Nursing Services	20-XXX-XXX-XXX	5,760	0	0
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	1,562	0	0
	Nonpublic Security Aid	20-XXX-XXX-XXX	2,458	0	0
	SDA Emergent Needs and Capital Maintenance In School Districts	20-492-XXX-XXX	177,903	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	191,987	0	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	284,870	191,017	164,542
	Title II	20-XXX-XXX-XXX	94,062	86,896	76,646
	Title III	20-XXX-XXX-XXX	28,726	5,781	6,479
	Title IV	20-XXX-XXX-XXX	12,372	10,516	12,049
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	1,529,266	1,299,512	1,153,019
	Other	20-XXX-XXX-XXX	59,937	0	0
	Additional or Compensatory Special Education and Related Services (ACSERS) Program	20-486-XXX-XXX	1,926,743	0	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	967,051	0	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	417,542	0	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	30,010	0	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	40,000	0	0
	ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	1,500	0	0

Advertised Appropriations

Budget Category	Description	Account	2023-24 Actual	2024-25 Revised	2025-26 Proposed
Special Revenue Fund Expenses for Federal Projects	ARP-State Fiscal Recovery Funds	20-498-xxx-xxx	0	1,000,000	0
	Total Federal Projects	20-XXX-XXX-XXX	5,392,079	2,593,722	1,412,735
Special Revenue Fund Expenses	Total Special Revenue Funds		10,417,614	2,593,722	1,412,735
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	9,571,366	7,907,362	7,856,135
	Total Debt Service Funds		9,571,366	7,907,362	7,856,135
All Fund Expenses	Total Expenditures/Appropriations		184,189,994	194,179,486	187,651,809
Expenses Net of Transfers	Total Expenditures Net of Transfers		184,189,994	194,179,486	187,651,809

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2023	Audited Balance 06/30/2024	Estimated Balance 06/30/2025	Estimated Balance 06/30/2026
Unrestricted	General Operating Budget	13,360,915	4,948,017	9,000,366	3,500,366
	Repayment of Debt	1,303,475	173,005	142,244	0
Restricted for General Operating Budget	Capital Reserve	12,138,364	9,702,013	9,703,013	9,704,013
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	11,374,698	17,503,581	8,719,108	0
	Unemployment Fund	1,314,970	1,276,445	1,076,445	976,445
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	1,883,820	2,177,553	2,177,553	2,177,553
	Scholarship Fund	222,711	215,870	215,870	215,870
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2022-23 Actual Costs	2023-24 Actual Costs	2024-25 Original Budget	2024-25 Revised Budget	2025-26 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$20,471	\$20,459	\$22,526	\$23,308	\$22,630
Total Classroom Instruction	\$11,731	\$11,812	\$13,047	\$12,841	\$12,539
Classroom-Salaries and Benefits	\$10,886	\$11,009	\$12,084	\$11,737	\$11,754
Classroom-General Supplies and Textbooks	\$651	\$584	\$751	\$871	\$572
Classroom-Purchased Services	\$194	\$220	\$211	\$233	\$213
Total Support Services	\$3,147	\$3,184	\$3,583	\$3,664	\$3,570
Support Services-Salaries and Benefits	\$2,872	\$2,980	\$3,244	\$3,301	\$3,349
Total Administrative Costs	\$1,747	\$1,738	\$1,875	\$2,133	\$1,884
Administration Salaries and Benefits	\$1,471	\$1,443	\$1,530	\$1,746	\$1,582
Total Operations and Maintenance of Plant	\$2,456	\$2,394	\$2,603	\$3,221	\$3,170
Operations and Maintenance-Salaries and Benefits	\$1,291	\$1,311	\$1,339	\$1,362	\$1,417
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$1,289	\$1,221	\$1,290	\$1,313	\$1,326
Total Equipment Costs	\$239	\$238	\$134	\$240	\$127
Legal Costs	\$33	\$22	\$47	\$41	\$47
Employee Benefits as a percentage of salaries*	27.62%	28.41%	30.60%	33.18%	32.85%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2024-25 revised appropriations and the 2025-26 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Banking	Banking Consortium for Lenape Region	0
Business Services	Demographic Study for all sending districts and LRHSD	0
Insurance Coverages and Benefits	Joint Health Insurance Fund For Medical Insurance	0
	SPELL -BCIP Member - Insurance for Auto, General, Boiler & Machinery, Educators Legal, Cyber, Pollution & Workers Compensation	0
Professional Staff Development	Professional Development workshops are offered to sending districts	0
Purchasing	Educational Data Services	0
	Educational Services Commission of New Jersey	0
	Burlington County Cooperative Pricing System	0
	Somerset County Cooperative Pricing System	0
	Hunterdon County Educational Services Commission	0
	Middlesex County Cooperative	0
	PEPPM Technology Cooperative Program	0
	National Association of State Procurement Officials	0
Keystone Purchasing Network	0	
Special Education Services	OT Services shared with Shamong BOE	0
Technology Services	E-Rate	0
Transportation Services, including Fuel	Joint Agreements to supply fuel to regional townships	0
	Joint Agreements with surrounding districts to provide transportation for out of district students and to/from school	0
	Shared services with Southampton BOE and Woodland BOE	0

Estimated Tax Rates

Municipality	Category	Amount
Evesham Twp	(A) General Fund School Levy	42,176,040
	(D) Total School Levy	44,089,964
	(B) Estimated Net Taxable Valuation (as of 01/24/25)	5,320,452,512
	(H) Estimated Equalized Valuation (as of 10/01/24)	7,990,382,868
	(C) Estimated 2025-26 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.7927
	(F) Estimated 2025-26 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.8287
	(I) Estimated 2025-26 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.5278
	(L) Estimated 2025-26 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.5518
Medford Lakes	(A) General Fund School Levy	4,462,141
	(D) Total School Levy	4,664,630
	(B) Estimated Net Taxable Valuation (as of 01/24/25)	3,160,775,400
	(H) Estimated Equalized Valuation (as of 10/01/24)	743,134,081
	(C) Estimated 2025-26 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.1412
	(F) Estimated 2025-26 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.1476
	(I) Estimated 2025-26 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.6004
	(L) Estimated 2025-26 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.6277
Medford Twp	(A) General Fund School Levy	24,756,818
	(D) Total School Levy	25,880,268
	(B) Estimated Net Taxable Valuation (as of 01/24/25)	452,313,500
	(H) Estimated Equalized Valuation (as of 10/01/24)	5,118,078,951
	(C) Estimated 2025-26 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	5.4734
	(F) Estimated 2025-26 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	5.7218
	(I) Estimated 2025-26 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.4837
	(L) Estimated 2025-26 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.5057
Mt Laurel	(A) General Fund School Levy	47,224,151
	(D) Total School Levy	49,367,156
	(B) Estimated Net Taxable Valuation (as of 01/24/25)	5,877,843,100
	(H) Estimated Equalized Valuation (as of 10/01/24)	9,089,754,612
	(C) Estimated 2025-26 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.8034

Estimated Tax Rates

Municipality	Category	Amount
Mt Laurel	(F) Estimated 2025-26 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.8399
	(I) Estimated 2025-26 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.5195
	(L) Estimated 2025-26 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.5431
Shamong Twp	(A) General Fund School Levy	6,029,269
	(D) Total School Levy	6,302,874
	(B) Estimated Net Taxable Valuation (as of 01/24/25)	665,694,062
	(H) Estimated Equalized Valuation (as of 10/01/24)	1,073,708,160
	(C) Estimated 2025-26 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.9057
	(F) Estimated 2025-26 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.9468
	(I) Estimated 2025-26 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.5615
Southampton	(L) Estimated 2025-26 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.5870
	(A) General Fund School Levy	8,847,947
	(D) Total School Levy	9,249,462
	(B) Estimated Net Taxable Valuation (as of 01/24/25)	990,828,400
	(H) Estimated Equalized Valuation (as of 10/01/24)	1,768,458,029
	(C) Estimated 2025-26 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.8930
	(F) Estimated 2025-26 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.9335
	(I) Estimated 2025-26 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.5003
Tabernacle Twp	(L) Estimated 2025-26 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.5230
	(A) General Fund School Levy	6,064,218
	(D) Total School Levy	6,339,409
	(B) Estimated Net Taxable Valuation (as of 01/24/25)	706,751,662
	(H) Estimated Equalized Valuation (as of 10/01/24)	1,134,191,619
	(C) Estimated 2025-26 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.8580
	(F) Estimated 2025-26 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.8970
	(I) Estimated 2025-26 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.5347
	(L) Estimated 2025-26 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.5589

Estimated Tax Rates

Municipality	Category	Amount
Woodland Twp	(A) General Fund School Levy	1,046,521
	(D) Total School Levy	1,094,523
	(B) Estimated Net Taxable Valuation (as of 01/24/25)	153,825,800
	(H) Estimated Equalized Valuation (as of 10/01/24)	190,792,489
	(C) Estimated 2025-26 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	0.6803
	(F) Estimated 2025-26 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	0.7115
	(I) Estimated 2025-26 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.5485
	(L) Estimated 2025-26 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	0.5737