OKLAHOMA Education

Audit Acknowledgement

Audit Year: 2023-2024

District Name Moore Independent School District **District Number** I-002

County Name Cleveland County **County Code** 14

The annual independent audit was presented to the Board of Education in a meeting conducted in accordance with the Open Meeting Act 25 O.S. Section 301-314 on _____.
Date of Meeting

The audit was presented by Jeff Hewett _____
(Independent Auditor) (Independent Auditor's Signature)

The School Board acknowledges that as the governing body of the district, responsible for the district's financial and compliance operations, the audit findings and exceptions have been presented to them.

A copy of the audit, including this acknowledgement form, will be sent to the State Board of Education and the State Auditor and Inspector within 30 days from its presentation, as stated in 70 O.S. § 22-108:

> "The district board of education shall forward a copy of the auditor's opinions and related financial statements to the State Board of Education and the State Auditor and Inspector within thirty (30) days after receipt of the audit."

Signature of the Board of Education:

Superintendent

Board of Education Vice President

Board of Education President

Board of Education Member

Board of Education Member

Board of Education Member

Board of Education Member

Subscribed and sworn before me on 2-10-2025 My Commission expires 10/14/26

(Notary Public)

Updated 7/2024

MOORE PUBLIC SCHOOLS
Finance Department
1500 SE 4th St • Moore, OK 73160-8232

January 23, 2025

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP
P.O. Box 1310
Broken Arrow, OK 74013-1310

This representation letter is provided in connection with your audit of the combined financial statements-regulatory basis of Moore Independent School District No. I-002 (the District), Cleveland County, Oklahoma, as of June 30, 2024, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the combined financial statements-regulatory basis present fairly, in all material respects, in accordance with the regulatory requirements of the Oklahoma State Department of Education and accounting principles generally accepted in the United States of America.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatements of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable persons relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of January 23, 2025, the following representations made to you during your audit.

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated February 7, 2024, including our responsibility for the preparation and fair presentation of the financial statements-regulatory basis in accordance with the regulatory requirements of the Oklahoma state Department of Education.

2. The financial statements-regulatory basis referred to above are fairly presented and include all properly classified funds and other financial information of the primary government required by the Oklahoma State Department of Education.

3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

4. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.

5. Related party relationships and transactions, including revenues, expenditures/expenses, transfers and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with U.S. GAAP.

6. Adjustments or disclosures have been made for all events, including instances of non-compliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements or in the schedule of findings and questioned costs.

7. The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed if could result in a liability to the District.

Information Provided

8. We have provided you with:

   a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters and all audit or relevant monitoring reports, if any, received from funding sources.

   b) Additional information that you have requested from us for the purpose of the audit.

   c) Unrestricted access to persons within the school district from whom you determined it necessary to obtain audit evidence.

   d) Minutes of the Board of Education meetings and/or summaries of actions of recent meetings for which minutes have not yet been prepared.

9. All material transactions have been recorded in the accounting records and are reflected in the financial statements and the schedule of expenditures of federal awards.

10. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

11. We have no knowledge of any fraud or suspected fraud that affects the school district and involves:

    - Management,
    - Employees who have significant roles in internal control, or
    - Others where the fraud could have a material effect on the financial statements.

12. We have no knowledge of any allegations of fraud or suspected fraud affecting the school district's financial statements communicated by employees, former employees, regulators, or others.

13. We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.

14. We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.

15. We have disclosed to you the identity of the school district's related parties and all the related party relationships and transactions of which we are aware.

Government-specific

16. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.

17. We have taken timely and appropriate steps to remedy fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements, or abuse that you have reported to us, if any.

18. We have a process to track the status of audit findings and recommendation, if any.

19. We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.

20. We have provided our views on reported findings, conclusions, and recommendation, as well as our planned corrective actions, for the report, if any.

21. We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, and legal and contractual provisions for reporting specific activities in separate funds.

22. We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that we believe have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance.

23. We have identified and disclosed to you all instances, which have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that we believe have a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.

24. We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.

25. There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.

26. As part of your audit, you assisted with preparation of the financial statements and related notes and schedule of expenditures of federal awards. We acknowledge our responsibility as it relates to those nonaudit services including that we assume all management responsibilities; oversee the services by designating an individual, preferable within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and related notes and schedule of expenditures of federal awards.

27. The school district has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.

28. The school district has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

29. The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations, if applicable.

30. The financial statements properly classify all funds and activities in accordance with regulatory requirements.

31. Components of fund equity (restricted; and unrestricted) are properly classified and, if applicable, approved.

32. Investments and land and other real estate held by the District are properly valued.

33. Expenditures have been appropriately classified in functions codes in the statement of revenues, expenditures and changes in fund balance.

34. Revenues are appropriately classified in the statement of revenues, expenditures and changes in fund balance.

35. Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.

36. Special and extraordinary items are appropriately classified and reported, if any.

37. Deposits and investment securities are properly classified as to risk and are properly disclosed.

38. Capital assets, including intangible assets, are properly capitalized, reported, and, if applicable, depreciated.

39. We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.

40. With respect to federal award programs:

    a) We are responsible for understanding and complying with and have complied with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal*

Awards (Uniform Guidance), including requirements relating to preparation of the schedule of expenditures of federal awards.

b) We acknowledge our responsibility for presenting the schedule of expenditures of federal awards (SEFA) and related notes in accordance with the requirements of the Uniform Guidance, and we believe the SEFA, including its form and content, is fairly presented in accordance with the Uniform Guidance. The methods of measurement or presentation of the SEFA have not changed from those used in the prior period and we have disclosed to you any significant assumptions and interpretations underlying the measurement or presentation of the SEFA.

c) We have identified and disclosed to you all of our government programs and related activities subject to the Uniform Guidance compliance audit, and have included in the SEFA, expenditures made during the audit period for all awards provided by federal agencies in the form of federal awards, federal cost-reimbursement contracts, food commodities, direct appropriations, and other direct assistance.

d) We are responsible for understanding and complying with, and have complied with, the requirements of federal statutes, regulations, and the terms and conditions of federal awards regulated to each of our federal programs and have identified and disclosed to you the requirements of federal statutes, regulations, and the terms and conditions of federal awards that are considered to have a direct and material effect on each major program.

e) We are responsible for establishing and maintaining, and have established and maintained, effective internal control over compliance for federal programs that provides reasonable assurance that we are managing our federal awards in compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a material effect on our federal programs. We believe the internal control system is adequate and is functioning as intended.

f) We have made available to you all federal awards (including amendments, if any) and any other correspondence with federal agencies or pass-through entities relevant to federal programs and related activities.

g) We have received no requests from a federal agency to audit one or more specific programs as a major program.

h) We have complied with the direct and material compliance requirements (except for noncompliance disclosed to you), including when applicable, those set forth in the *OBM Compliance Supplement*, relating to federal awards and have identified and disclosed to you all amounts questioned and all known noncompliance with the direct and material

compliance requirements of federal awards OR confirm that there were no amounts questioned and no known noncompliance with the direct and material compliance requirements of federal awards.

i) We have disclosed any communications from federal awarding agencies and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditor's report.

j) We have disclosed to you the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditor's report.

k) Amounts claimed or used for matching were determined in accordance with relevant guidelines in OMB's Uniform Guidance, 2 CFR part 200, subpart E, and OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, if applicable.

l) We have made available to you all documentation related to compliance with the direct and material compliance requirements, including information related to federal program financial reports and claims for advances and reimbursements.

m) We have disclosed to you the nature of any subsequent events that provide additional evidence about conditions that existed at the end of the reporting period affecting noncompliance during the reporting period.

n) There are no such known instances of noncompliance with direct and material compliance requirements that occurred subsequent to the period covered by the auditor's report.

o) No changes have been made in internal control over compliance or other factors that might significantly affect internal control, including any corrective action we have taken regarding significant deficiencies or material weaknesses in internal control over compliance, subsequent to the period covered by the auditor's report.

p) Federal program financial reports and claims for advances and reimbursements are supported by the books and records from which the financial statements have been prepared.

q) The copies of federal program financial reports provided you are true copies of the reports submitted, or electronically transmitted, to the respective federal agency or pass-through entity, as applicable.

r) We have charged costs to federal awards in accordance with applicable cost principles.

s) We are responsible for and have accurately prepared the summary schedule of prior audit findings to include all findings required to be included by the Uniform Guidance, and we have provided you with all information on the status of the follow-up on prior audit findings by federal awarding agencies and pass-through entities, including all management decisions.

t) We are responsible for and have accurately prepared the auditee section of the Data Collection Form as required by the Uniform Guidance.

u) We are responsible for and have ensured the reporting package does not contain protected personally identifiable information.

v) We are responsible for taking corrective action on each audit finding of the compliance audit and have developed a corrective action plan that meets the requirements of the Uniform Guidance.

w) We have disclosed to you all contracts or other agreements with service organizations, and we have disclosed to you all communications from the service organizations relating to noncompliance at the service organizations, if applicable.

Signed: Robert Rone

Title: Superintendent

Signed: Mandy Kincannon

Title: Board President

FINANCIAL STATEMENTS – REGULATORY BASIS AND REPORTS OF INDEPENDENT AUDITOR

MOORE INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY, OKLAHOMA

JUNE 30, 2024

Audited by

BLEDSOE, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, LLP

BROKEN ARROW, OK

MOORE INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
SCHOOL DISTRICT OFFICIALS
JUNE 30, 2024

BOARD OF EDUCATION

President

Mandy Kincannon

Vice-President

Erin Morrison

Member

Allison Richey

Member

Staci Pruett

Member

Jennifer Statler

SUPERINTENDENT OF SCHOOLS

Dr. Robert Romines

CHIEF FINANCIAL OFFICER/TREASURER

B.J. Ryan

MOORE INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
JUNE 30, 2024

TABLE OF CONTENTS

	Page No.
School District Officials	2
Table of Contents	3-4
Independent Auditor's Report	5-7
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements - Regulatory Basis – Performed in Accordance with Government Auditing Standards	8-9
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required By the Uniform Guidance	10-12
Disposition of Prior Year's Reportable Conditions and Material Instances of Noncompliance	13
Schedule of Audit Results, Findings and Questioned Costs	14
Combined Financial Statements – Regulatory Basis	
Combined Statement of Assets, Liabilities and Fund Balance All Fund Types and Account Groups – Regulatory Basis	15
Combined Statement of Revenues Collected, Expenditures and Changes in Cash Fund Balances – All Governmental Fund Types – Regulatory Basis	16
Combined Statement of Revenues Collected, Expenditures and Changes in Cash Fund Balances – Budget and Actual – Budgeted Governmental Fund Types – Regulatory Basis	17-19
Notes to Combined Financial Statements - Regulatory Basis	20-40
Combining Financial Statements – Regulatory Basis	
Combining Statement of Assets, Liabilities and Fund Balance – All Special Revenue Funds – Regulatory Basis	41

Page No.

Combining Financial Statements – Regulatory Basis – cont'd

Combining Statement of Revenues Collected, Expenditures and Changes in Cash Fund Balances – All Special Revenue Funds – Regulatory Basis 42

Combining Statement of Revenues Collected, Expenditures and Changes in Cash Fund Balances – Budget and Actual – Budgeted Special Revenue Fund Types – Regulatory Basis 43

Combining Statement of Assets, Liabilities and Fund Equity – All Capital Project Funds – Regulatory Basis 44

Combining Statement of Revenues Collected, Expenditures and Changes in Cash Fund Balances – All Capital Project Funds – Regulatory Basis 45

Combining Statement of Changes in Assets and Liabilities –Agency Funds – Regulatory Basis 46-54

Schedule of Expenditures of Federal Awards – Regulatory Basis 55

Schedule of Expenditures of Federal Awards – Regulatory Basis Prepared For the Oklahoma State Department of Education 56

Schedule of Statutory, Fidelity and Honesty Bonds 57

Schedule of Accountant's Professional Liability Insurance Affidavit 58

BLEDSOE, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, PLLLP

Eric M. Bledsoe, CPA
Jeffrey D. Hewett, CPA
Christopher P. Gullekson, CPA

P.O. BOX 1310 • 121 E. COLLEGE ST.• BROKEN ARROW, OK 74013 • (918) 449-9991 • (800) 522-3831 • FAX (918) 449-9779

INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Education
Moore Independent School District No. 2
Moore, Cleveland County, Oklahoma

Report on the Audit of the Financial Statements

We have audited the accompanying combined fund type and account group financial statements-regulatory basis of the Moore Independent School District No. 2, Moore, Cleveland County, Oklahoma (the District), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balances arising from regulatory basis transactions of each fund type and account group of the District, as of June 30, 2024, and the revenues it received and expenditures it paid and encumbered for the year then ended, in accordance with the financial reporting provisions of the Oklahoma State Department of Education as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" section of our report, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District, as of June 30, 2024, or the revenues, expenses, and changes in net position and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and qualified audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statements, to meet the financial reporting requirements of the Oklahoma State Department of Education, the financial statements are prepared by the District, on the basis of the financial reporting regulations prescribed or permitted by the Oklahoma State Department of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting regulations prescribed or permitted by the Oklahoma State Department of Education as described in Note 1, to meet the financial reporting requirements of the State of Oklahoma; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the fund type and account group financial statements-regulatory basis that collectively comprise the District's basic financial statements. The accompanying combining financial statements-regulatory basis and other supplementary information and schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly

to the underlying accounting and other records used to prepare the combined financial statements-regulatory basis. The information has been subjected to the auditing procedures applied in the audit of the fund type and account group financial statements within the combined financial statements-regulatory basis and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for the financial statements being prepared in compliance with the regulatory basis as prescribed by the Oklahoma State Department of Education as discussed in Note 1, the combining financial statements-regulatory basis and other supplementary information and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the combined financial statements-regulatory basis as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 23, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Bledsoe, Hewett & Gullekson

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP

January 23, 2025

BLEDSOE, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, PLLLP

Eric M. Bledsoe, CPA
Jeffrey D. Hewett, CPA
Christopher P. Gullekson, CPA

P.O. BOX 1310 • 121 E. COLLEGE ST.• BROKEN ARROW, OK 74013 • (918) 449-9991 • (800) 522-3831 • FAX (918) 449-9779

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Board of Education
Moore Independent School District No. 2
Moore, Cleveland County, Oklahoma

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States, the fund type and account group financial statements – regulatory basis of the Moore Independent School District No. 2, Moore, Cleveland County, Oklahoma (the District), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 23, 2025, which was adverse with respect to the presentation of the financial statements in conformity with accounting principles generally accepted in the United States because the presentation followed the regulatory basis of accounting for Oklahoma school districts as provided by the Oklahoma State Department of Education.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of District's internal control. Accordingly, we do not express an opinion on the effectiveness of District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, non-compliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bledsoe, Hewett & Gullekson

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP

January 23, 2025

BLEDSOE, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, PLLLP

Eric M. Bledsoe, CPA
Jeffrey D. Hewett, CPA
Christopher P. Gullekson, CPA

P.O. BOX 1310 • 121 E. COLLEGE ST.• BROKEN ARROW, OK 74013 • (918) 449-9991 • (800) 522-3831 • FAX (918) 449-9779

INDEPENDENTAUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable Board of Education
Moore Independent School District No. 2
Moore, Cleveland County, Oklahoma

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Moore Independent School District No. 2, Moore, Cleveland County, Oklahoma's (the District) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2024. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the "Auditor's Responsibilities for the Audit of Compliance" section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed. The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Bledsoe, Hewett & Gullekson

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP

January 23, 2025

MOORE INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
DISPOSITION OF PRIOR YEAR'S SIGNIFICANT DEFICIENCIES AND
MATERIAL INSTANCES OF NONCOMPLIANCE
JUNE 30, 2024

There were no prior year significant deficiencies.

MOORE INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
SCHEDULE OF AUDIT RESULTS, FINDINGS AND QUESTIONED COSTS
JUNE 30, 2024

Section 1 - Summary of Auditor's Results

1. An unmodified opinion on the combined financial statements in conformity with a regulatory basis of accounting prescribed by the Oklahoma State Department of Education and an adverse opinion on the combined financial statements in conformity with generally accepted accounting principles.

2. The audit did not identify any material weaknesses and did not report any significant deficiencies not considered to be material weaknesses in the internal controls over financial reporting.

3. The audit disclosed no instances of noncompliance which are material to the financial statements.

4. The audit did not identify any material weaknesses and did not report any significant deficiencies not considered to be material weaknesses in the internal controls over major programs.

5. An unmodified report was issued on the compliance for major programs in conformity with the regulatory basis of accounting.

6. The audit disclosed no audit findings which are required to be reported under the Uniform Guidance, 2 CFR 200.51(a).

7. Programs determined to be major are the Child Nutrition Programs (10.553, 10.555, 10.559) which were clustered in determination.

8. The dollar threshold used to determine between Type A and Type B programs was $750,000.

9. The auditee was determined to be a low-risk auditee.

Section 2 – Findings relating to the financial statements required to be reported in accordance with GAGAS

None

Section 3 – Findings and questioned costs for federal awards

None

COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS

MOORE INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
COMBINED STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE -
ALL FUND TYPES AND ACCOUNT GROUPS - REGULATORY BASIS
JUNE 30, 2024

	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	AGENCY FUNDS	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	
ASSETS								
Cash & cash equivalents	$ 36,566,330	22,258,073	33,993,409	41,218,419	5,882,242			139,918,473
Inventory	333,938	228,390						562,328
Capital assets						394,928,949		394,928,949
Amounts available in debt service							41,218,419	41,218,419
Amount to be provided for retirement of long-term debt							99,893,771	99,893,771
Total Assets	$ 36,900,268	22,486,463	33,993,409	41,218,419	5,882,242	394,928,949	141,112,190	676,521,940
LIABILITIES AND FUND BALANCE								
Liabilities								
Warrants/checks payable	$ 5,356,679	580,897	1,071,854					7,009,430
Funds held for school organizations					5,882,242			5,882,242
Long-term debt:								
Copmpensated leave							2,482,190	2,482,190
Bonds payable							138,630,000	138,630,000
Total liabilities	5,356,679	580,897	1,071,854	0	5,882,242	0	141,112,190	154,003,862
Fund Balance and Other Credits								
Cash Fund Balances								
Investment in General Fixed Assets						394,928,949		394,928,949
Restricted for inventories	333,938	228,390						562,328
Restricted		21,677,176	32,921,555	41,218,419				95,817,150
Unrestricted	31,209,651							31,209,651
Total Fund Balance and Other Credits	31,543,589	21,905,566	32,921,555	41,218,419	0	394,928,949	0	522,518,078
Total Liabilities, Fund Balance and Other Credits	$ 36,900,268	22,486,463	33,993,409	41,218,419	5,882,242	394,928,949	141,112,190	676,521,940

The notes to the combined financial statements are an integral part of this statement

MOORE INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES
IN CASH FUND BALANCES - ALL GOVERNMENTAL FUND TYPES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

	GOVERNMENTAL FUND TYPES				TOTALS (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	
Revenues Collected:					
Local sources	$ 59,684,587	11,551,116	1,601,554	39,014,040	111,851,297
Intermediate sources	7,686,774				7,686,774
State sources	131,237,923	4,746,014			135,983,937
Federal sources	12,358,972	8,026,786			20,385,758
Interest earnings	1,757,080	911,180		1,911,481	4,579,741
Non-revenue receipts	6,909,872				6,909,872
Total revenues collected	219,635,208	25,235,096	1,601,554	40,925,521	287,397,379
Expenditures:					
Instruction	132,385,220	2,207	3,890,855		136,278,282
Support services	83,739,293	7,490,327	7,633,157		98,862,777
Operation of noninstructional services	6,913,823	5,844,322	105,909		12,864,054
Facilities acquisition and construction svcs	8,500	1,919,824	15,023,018		16,951,342
Other outlays:					
Reimbursement		5,919,786			5,919,786
Debt service				39,469,938	39,469,938
Private non-profit schools	15,452				15,452
Total expenditures	223,062,288	21,176,466	26,652,939	39,469,938	310,361,631
Excess of revenues collected over (under) expenditures before other financing sources (uses)	(3,427,080)	4,058,630	(25,051,385)	1,455,583	(22,964,252)
Other financing sources (uses):					
Proceeds from sale of bonds			33,740,000		33,740,000
Adjustments to prior year encumbrances	9,345	365			9,710
Total other financing sources (uses)	9,345	365	33,740,000	0	33,749,710
Excess of revenue collected over (under) expenditures	(3,417,735)	4,058,995	8,688,615	1,455,583	10,785,458
Cash fund balances, beginning of year	34,915,671	17,850,130	24,232,940	39,762,836	116,761,577
Change in reserve of inventories	45,653	(3,559)	0	0	42,094
Cash fund balances, end of year	$ 31,543,589	21,905,566	32,921,555	41,218,419	127,589,129

The notes to the combined financial statements are an integral part of this statement

MOORE INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND
CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

	GENERAL FUND		
	Original/Final Budget	Actual	Prior Year Actual
Revenues Collected:			
Local sources	$ 54,864,401	59,684,587	53,143,038
Intermediate sources	7,350,000	7,686,774	7,444,862
State sources	131,184,526	131,237,923	116,385,636
Federal sources	9,477,000	12,358,972	19,267,703
Interest earnings	1,200,000	1,757,080	1,407,474
Non-revenue receipts		6,909,872	6,813,921
Total revenues collected	204,075,927	219,635,208	204,462,634
Expenditures:			
Instruction	133,219,286	132,385,220	120,391,829
Support services	85,628,152	83,739,293	76,059,557
Operation of noninstructional services	8,680,372	6,913,823	6,866,794
Facilities acquisition & construction services	5,000	8,500	22,086
Other outlays:			
Indirect cost entitlement	536,242		
Private non-profit schools	18,984	15,452	14,641
Other uses	10,615,277		10,000
Total expenditures	238,703,313	223,062,288	203,364,907
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	(34,627,386)	(3,427,080)	1,097,727
Adjustments to prior year encumbrances	0	9,345	4,486
Excess of revenues collected over (under) expenditures	(34,627,386)	(3,417,735)	1,102,213
Cash fund balance, beginning of year	34,915,671	34,915,671	33,808,317
Change in reserve of inventories	0	45,653	5,141
Cash fund balance, end of year	$ 288,285	31,543,589	34,915,671

The notes to the combined financial statements are an integral part of this statement

MOORE INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND
CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

	SPECIAL REVENUE FUNDS		
	Original/Final Budget	Actual	Prior Year (Memorandum Only)
Revenues Collected:			
Local sources	$ 11,362,381	11,551,116	11,411,645
State sources	4,809,000	4,746,014	923,351
Federal sources	7,512,500	8,026,786	7,822,508
Interest earnings	375,000	911,180	484,374
Total revenues collected	24,058,881	25,235,096	20,641,878
Expenditures:			
Instruction		2,207	15,560
Support services	8,309,044	7,490,327	5,579,564
Operation of noninstructional services	6,564,331	5,844,322	5,518,099
Facilities acquisition & construction services	8,139,691	1,919,824	2,236,195
Other outlays:			
Reimbursement	7,200,000	5,919,786	5,747,147
Other Uses	11,464,248		
Total expenditures	41,677,314	21,176,466	19,096,565
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	(17,618,433)	4,058,630	1,545,313
Adjustments to prior year encumbrances	0	365	57
Excess of revenues collected over (under) expenditures	(17,618,433)	4,058,995	1,545,370
Cash fund balances, beginning of year	17,850,130	17,850,130	16,292,541
Change in reserve of inventories	0	(3,559)	12,219
Cash fund balances, end of year	$ 231,697	21,905,566	17,850,130

The notes to the combined financial statements are an integral part of this statement

MOORE INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND
CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

	DEBT SERVICE FUND		
	Original/Final Budget	Actual	Prior Year (Memorandum Only)
Revenues Collected:			
Local sources	$ 37,120,852	39,014,040	37,912,414
Interest earnings		1,911,481	1,576,245
Total revenues collected	37,120,852	40,925,521	39,488,659
Requirements:			
Bonds	36,278,750	35,980,000	32,725,000
Coupons	3,728,120	3,459,156	2,455,494
Judgments	9,942	30,782	3,271
Total requirements	40,016,812	39,469,938	35,183,765
Excess of revenue collected over (under) expenditures	(2,895,960)	1,455,583	4,304,894
Cash fund balance, beginning of year	39,762,836	39,762,836	35,457,942
Cash fund balance, end of year	$ 36,866,876	41,218,419	39,762,836

The notes to the combined financial statements are an integral part of this statement

NOTES TO COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the Moore Public Schools Independent District, No. I-2 (the "District"), have been prepared in conformity with another comprehensive basis of accounting prescribed by the Oklahoma State Department of Education as authorized by Oklahoma Statutes. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with the accounting principles generally accepted in the United States of America. The District's accounting policies are described in the following notes that are an integral part of the District's financial statements.

A. Reporting Entity

The District is a corporate body for public purposes created under Title 70 of the Oklahoma Statutes and accordingly is a separate entity for operating and financial reporting purposes. The District is part of the public school system of Oklahoma under the general direction and control of the State Board of Education and is financially dependent on State of Oklahoma support. The general operating authority for the public school system is the Oklahoma School Code contained in Title 70, Oklahoma Statutes.

The governing body of the District is the Board of Education composed of five elected members. The appointed superintendent is the executive officer of the District. The Board, constituting an on-going entity, is the level of government, which has governance responsibilities over all activities, related to public elementary and secondary school education within the jurisdiction of the local independent school district. The District receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities. However, the District is not included in any other governmental "reporting entity" as defined in Section 2100, Codification of Governmental Accounting and Financial Reporting Standards, since Board members are elected by the public and have decision making authority, the power to designate management, the responsibility to significantly influence operations and primary accountability for fiscal matters.

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria established by the Governmental Accounting Standards Board (GASB). The basic – but not the only – criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

A. Reporting Entity – cont'd

whether the activity benefits the District and/or its citizens, or whether the activity is conducted within the geographic boundaries of the District and is generally available to its patrons. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the District is able to exercise oversight responsibilities. Based upon the application of these criteria, there are no potential component units included in the District's reporting entity.

B. Measurement Focus

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: Governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental Fund Types

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds).

General Fund – The general fund is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include state and local property taxes and state funding under the Foundation and Incentive Aid Program. Expenditures include all costs associated with the daily operations of the schools except for programs funded for building repairs and maintenance, school construction and debt service on bonds and other long-term debt. The general fund includes federal and state restricted monies that must be expended for specific programs.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

B. Measurement Focus - cont'd

Special Revenue Funds – Special revenue funds account for revenue sources that are restricted to expenditures for specific purposes. The special revenue funds typically include the building, co-op, insurance recovery and child nutrition funds.

Building Fund – The building fund consists mainly of monies derived from property taxes levied for the purpose of erecting, remodeling, repairing, or maintaining school buildings and for purchasing furniture, equipment and computer software to be used on or for school district property, for paying energy and utility costs, for purchasing telecommunications services, for paying fire and casualty insurance premiums for school facilities, for purchasing security systems, and for paying salaries of security personnel.

Co-op Fund – The co-op fund is established when the boards of education of two or more school districts enter into cooperative agreements and maintain joint programs. The revenues necessary to operate a cooperative program can come from federal, state, or local sources, including the individual contributions of participating school districts. The expenditures for this fund would consist of those necessary to operate and maintain the joint programs. The District did not maintain a co-op fund.

Insurance Recovery Fund – The insurance recovery fund is established when the District receives insurance recoveries from property damage (normally weather related) to be used for all property repair and replacement. The District did not maintain an insurance recovery fund.

Child Nutrition Fund - The child nutrition fund consists of monies derived from federal and state financial assistance and food sales. This fund is used to account for the various nutrition programs provided to students.

Debt Service Fund – The debt service fund is the District's sinking fund and is used to account for the accumulation of financial resources for the payment of general long-term (including judgments) debt principal, interest and related costs. The primary revenue sources are local property taxes levied specifically for debt service and interest earnings from temporary investments.

Capital Projects Fund – The capital projects fund is the District's bond fund and is used to account for the proceeds of bond sales to be used exclusively for acquiring school sites, constructing and equipping new school facilities, renovating existing facilities and acquiring transportation equipment.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

B. Measurement Focus – cont'd

Fiduciary Fund Types

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the District. The terms "non-expendable" and "expendable" refer to whether or not the District is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the District holds on behalf of others as their agent and do not involve measurement of results of operation.

Expendable Trust Funds – Expendable trust funds typically include the gifts and endowments fund. The District did not maintain a gifts and endowment fund during the 2023-24 fiscal year.

Gifts and Endowments Fund – The gifts and endowments fund receives its assets by way of philanthropic foundations, individuals, or private organizations for which no repayment or special service to the contributor is expected. This fund is used to promote the general welfare of the District.

Agency Fund – The agency fund is the school activities fund which is used to account for monies collected principally through the fundraising efforts of students and District-sponsored groups. The administration is responsible, under the authority of the Board, for collecting, disbursing and accounting for these activity funds.

Account Groups

An account group is not a fund and consists of a self-balancing set of accounts used only to establish accounting control over long-term debt and fixed assets.

General Long-Term Debt Account Group – This account group is established to account for all the long-term debt of the District, which is offset by the amount available in the debt service fund and the amount to be provided in future years to complete retirement of the debt principal. It is also used to account for other liabilities (judgements and lease purchases) which are to be paid from funds provided in future years.

General Fixed Assets Account Group – This account group is used by governments to account for the property, plant and equipment of the school district.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

B. Measurement Focus – cont'd

Memorandum Only - Total Column

The total column on the combined financial statements – regulatory basis is captioned "memorandum only" to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position or results of operations in conformity with accounting principles generally accepted in the United States. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

C. Basis of Accounting and Presentation

The District prepares its financial statements in a presentation format that is prescribed by the Oklahoma State Department of Education. This format is essentially the generally accepted form of presentation used by state and local governments prior to the effective date of GASB Statement No. 34, *Basic Financial Statements – Management's Discussion and Analysis for State and Local Governments* with certain modifications. This format differs significantly from that required by GASB 34.

The financial statements are essentially prepared on the basis of cash receipts and disbursements modified as required by the regulations of the Oklahoma State Department of Education as follows:

- Encumbrances represented by purchase orders, contracts, and other commitments for the expenditure of monies are recorded as expenditures when approved.
- Investments are recorded as assets when purchased.
- Inventories of school supplies are recorded as expenditures and not as inventory assets.
- Warrants payable are recorded as liabilities when issued.
- Long-term debt is recorded in the General Long-Term Debt Account Group and not in the basic financial statements.
- Compensated absences are recorded as expenditures when paid and not recorded as a liability.
- Fixed assets are recorded in the General Fixed Asset Account Group and not in the basic financial statements.

This regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, which require revenues to be recognized when they become available and measurable, or when they are earned, and expenditures or expenses are to be recognized when the related liabilities are incurred for governmental fund types and, when revenues are earned for proprietary fund types.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

C. Basis of Accounting and Presentation – cont'd

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental type funds are accounted for using the regulatory basis of accounting. Revenues are recognized when they are received rather than earned and expenditures are generally recognized when encumbered/reserved rather than at the time the related fund liability is incurred. These practices differ from accounting principles generally accepted in the United States.

D. Budgets and Budgetary Accounting

The District is required by state law to prepare an annual budget. The Board of Education must request an initial temporary appropriations budget from their County Excise Board before June 30. The District uses the temporary appropriation amounts as their legal expenditure limit until the annual Estimate of Needs is completed.

A budget is legally adopted by the Board of Education for all funds (with the exception of the trust and agency funds) that includes revenues and expenditures. No later than October 1, each Board of Education shall prepare a financial statement and Estimate of Needs to be filed with the applicable County Clerk and the State Department of Education.

The 2023-24 Estimate of Needs was not amended by any supplemental appropriations. Any supplemental appropriations must be approved by the Cleveland County Clerk's Office.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting – under which purchase orders and other commitments of resources are recorded as expenditures of the applicable fund – is utilized in all governmental funds of the District. Unencumbered appropriations lapse at the end of each fiscal year. While the Debt Service Fund is a governmental fund, a comparison of budget to actual schedule is presented in the financial statements, although the board can exercise no control of the revenue sources for this fund (except interest earnings), and no control over its expenditures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

E. Assets, Liabilities and Fund Equity

Cash and Cash Equivalents – The District considers all cash on hand, demand deposit accounts, and highly liquid investments, with an original maturity of three months or less when purchased, to be cash and cash equivalents.

Investments – The District considers investments of direct obligations of the United States government and agencies, certificates of deposits, savings accounts or savings certificates with maturities of greater than three months. All investments are recorded at cost, which approximates market value.

Inventories – The value of consumable inventories at June 30, 2024 are recorded at cost in the combined financial statements.

Fixed Assets and Property, Plant and Equipment – The District has maintained a record of general fixed assets, and, accordingly, a General Fixed Assets Account Group required by the regulatory basis of accounting prescribed by the Oklahoma State Department of Education is included in the financial statements. General fixed assets purchased are recorded as expenditures in the various funds at the time of purchase.

Warrants/Checks Payable – Warrants/checks are issued to meet the obligations for goods and services provided to the District. The District recognizes a liability for the amount of outstanding warrants that have yet to be paid by the District's bank.

Encumbrances – Encumbrances represent commitments related to purchase orders, contracts, other commitments for expenditures or resources, and goods or services received by the District for which a warrant has not been issued. An expenditure is recorded and a liability is recognized for outstanding encumbrances at year end in accordance with the regulatory basis of accounting. While the regulatory basis that is used for the Debt Service Fund approximates full accrual accounting, the accruals recorded are reported to meet regulatory requirements, as opposed to the requirements of generally accepted accounting principles.

Compensated Absences – The District provides vacation and sick leave benefits in accordance with Title 70 of the Oklahoma Statutes, Article 6-104, which provides for annual sick leave and personal business days. District policy allows certified employees to accumulate such days to a maximum number of days. Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources had not been reported as an expenditure of the governmental fund that will pay it since the financial statements have been prepared on the regulatory basis of accounting. This practice differs from generally accepted accounting principles.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

E. Assets, Liabilities and Fund Equity – cont'd

Funds Held for School Organizations – Funds held for school organizations represent the funds received or collected from students or other cocurricular and extracurricular activities conducted in the District, control over which is exercised by the board of education. These funds are credited to the account maintained for the benefit of each particular activity within the school activity fund.

Long-Term Debt – Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group.

Fund Balance – In the fund financial statements, governmental funds report the hierarchy of fund balances. The hierarchy is based primarily on the degree of spending constraints placed upon use of resources for specific purposes versus availability of appropriation. An important distinction that is made in reporting fund balance is between amounts that are considered *non-spendable* (i.e., fund balance associated with assets that are not in spendable form, such as inventories or prepaid items, long-term portions of loans and notes receivable, or items that are legally required to be maintained intact (such as the corpus of a permanent fund)) and those that are *spendable* (such as fund balance associated with cash, investments or receivables).

Amount in the spendable fund balance category are further classified as *restricted*, *committed*, *assigned* or *unassigned*, as appropriate.

Restricted fund balance represents amounts that are constrained either externally by creditors (such as debt covenants), grantors, contributors or laws or regulations of other governments; or by law, through constitutional provisions or enabling legislation.

Committed fund balance represents amounts that are useable only for specific purposes by formal action of the government's highest level of decision-making authority. Such amounts are not subject to legal enforceability (like restricted amounts) but cannot be used for any other purpose unless the government removes or changes the limitation by taking action similar to that which imposed the commitment.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

E. Assets, Liabilities and Fund Equity – cont'd

Assigned fund balance represents amounts that are intended to be used for specific purposes but are neither restricted nor committed. Intent is expressed by the governing body itself, or a subordinated high-level body or official who the governing body has delegated the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining spendable amounts (except negative balances) that are reported in governmental funds other than the general fund, that are neither restricted nor committed, and amounts in the general fund that are intended to be used for specific purposes in accordance with the provisions of the standard.

Unassigned fund balance is the residual classification for the general fund. It represents the amounts that have not been assigned to other funds, and that have not been restricted, committed, or assigned to specific purposes within the general fund.

F. Revenue and Expenditures

Local Revenues – Revenue from local sources is the money generated from within the boundaries of the District and available to the District for its use. The District is authorized by state law to levy property taxes which consist of ad valorem taxes on real and personal property within the District. These property taxes are distributed to the District's general, building and sinking funds based on the levies approved for each fund. The County Assessor, upon receipt of the certification of tax levies from the county excise board, extends the tax levies on the tax rolls for submission to the county treasurer prior to October 1. The county treasurer must commence tax collection within fifteen days of receipt of the tax rolls. The first half of taxes is due prior to January 1. The second half is due prior to April 1. If the first payment is not made in a timely manner, the entire tax becomes due and payable on January 2. Second half taxes become delinquent on April 1, of the year following the year of assessment. If not paid by the following October 1, the property is offered for sale for the amount of taxes due. The owner has two years to redeem the property by paying the taxes and penalty owed. If at the end of two years the owner has not done so, the purchaser is issued a deed to the property. Other local sources of revenues include tuition, fees, rentals, disposals, commissions and reimbursements.

Intermediate Revenues - Revenue from intermediate sources is the amount of money from funds collected by an intermediate administrative unit, or a political subdivision between the District and the state and distributed to Districts in amounts that differ in proportion to those which are collected within such systems.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

F. Revenue and Expenditures – cont'd

State Revenues – Revenues from state sources for current operations are primarily governed by the state aid formula under the provisions of Article XVIII, Title 70, Oklahoma Statutes. The State Board of Education administers the allocation of state aid funds to school districts based on information accumulated from the Districts.

After review and verification of reports and supporting documentation, the State Department of Education may adjust subsequent fiscal period allocations of money for prior year errors disclosed by review. Normally, such adjustments are treated as reductions from or additions to the revenue of the year when the adjustment is made.

The District receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical programs. The State Department of Education requires that categorical educational program revenues be accounted for in the general fund.

Federal Revenues – Federal revenues consist of revenues from the federal government in the form of operating grants or entitlements. An operating grant is a contribution to be used for a specific purpose, activity or facility. A grant may be received either directly from the federal government or indirectly as a passthrough from another government, such as the state. Entitlement is the amount of payment to which the District is entitled pursuant to an allocation formula contained in applicable statutes. The majority of the federal revenues received by the District are apportioned to the general fund. The District maintains a separate child nutrition fund and the federal revenues received for the child nutrition programs are apportioned there.

Non-Monetary Transactions – The District receives commodities form the U.S. Department of Agriculture. The value of these commodities has been included in the Schedule of Expenditures of Federal Awards; however, they have not been included in the financial statements as either revenue or expense since they are not reported under the regulatory basis of accounting.

Interest Earnings – Represent compensation for the use of financial sources over a period of time.

Non-Revenue Receipts – Nonrevenue receipts represent receipts deposited into a fund that are not new revenues to the District, but the return of assets.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

F. Revenue and Expenditures – cont'd

Instruction Expenditures – Instruction expenditures include the activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location, such as a home or hospital, and in other learning situations, such as those involving cocurricular activities. It may also be provided through some other approved medium, such as television, radio, telephone and correspondence. Included here are the activities of teacher assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. The activities of tutors, translators and interpreters would be recorded here. Department chairpersons who teach for any portion of time are included here. Tuition/transfer fees paid to other LEAs would be included here.

Support Services Expenditures – Support services expenditures provide administrative, technical (such as guidance and health) and logistical support to facilitate and enhance instruction. These services exist as adjuncts for fulfilling the objectives of instruction, community services and enterprise programs, rather than as entities within themselves.

Operation of Noninstructional Services Expenditures – Activities concerned with providing noninstructional services to students, staff or the community.

Facilities Acquisition and Construction Services Expenditures – Consists of activities involved with the acquisition of land and buildings; remodeling buildings; the construction of buildings and additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvements to sites.

Other Outlays Expenditures – A number of outlays of governmental funds are not properly classified as expenditures, but still require budgetary or accounting control. These are classified as Other Outlays. These include debt service payments (principal and interest).

Other Uses Expenditures – This includes scholarships provided by private gifts and endowments; student aid and staff awards supported by outside revenue sources (i.e., foundations). Also, expenditures for self-funded employee benefit programs administered either by the District or a third-party administrator.

Repayment Expenditures – Repayment expenditures represent checks/warrants issued to outside agencies for refund or restricted revenue previously received for overpayment, non-qualified expenditures and other refunds to be repaid from District funds.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

F. Revenue and Expenditures – cont'd

Interfund Transactions – Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund or expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers. There were no interfund transfers made during the 2023-24 fiscal year.

2. CASH AND INVESTMENTS

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to the District. The District's cash deposits and investments at June 30, 2024, were $139,918,473, at financial institutions and were completely insured or collateralized by federal depository insurance, direct obligations of the U.S. Government, or securities held by the District or by its agent in the District's name.

Investment Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair market value of an investment. Due to the required liquidity for those investments, these funds have no defined maturity dates. The District does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

Investment Credit risk – Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. The District does not have a formal policy limiting its investment choices, other than the limitation of state law as follows:

- Direct obligations of the U.S. Government, its agencies and instrument to which the full faith and credit of the U.S. Government is pledged, or obligations to the payment of which the full faith and credit of the State is pledged.

- Certificates of deposit or savings accounts that are either insured or secured with acceptable collateral with in-state financial institutions, and fully insured certificates of deposit or savings accounts in out-of-state financial institutions.

- With certain limitation, negotiable certificates of deposit, prime bankers acceptances, prime commercial paper and repurchase agreements with certain limitations.

2. CASH AND INVESTMENTS – cont'd

- County, municipal or school district tax supported debt obligations, bond or revenue anticipation notes, money judgments, or bond or revenue anticipation notes of public trusts whose beneficiary is a county, municipality or school district.

- Notes or bonds secured by mortgage or trust deed insured by the Federal Housing Administrator and debentures issued by the Federal Housing Administrator, and in obligations of the National Mortgage Association.

- Money market funds regulated by the SEC and in which investments consist of the investments mentioned in the previous bullet items.

Concentration of Investment Credit Risk – The District places no limit on the amount it may invest in any one issuer.

3. INTERFUND RECEIVABLES AND PAYABLES

There were no interfund receivables or payables at June 30, 2024.

4. GENERAL LONG-TERM DEBT

State statutes prohibit the District from becoming indebted in an amount exceeding the revenue to be received for any fiscal year without approval by the District's voters. Bond issues have been approved by the voters and issued by the District for various capital improvements. These bonds are required to be fully paid serially within 25 years of the date of issue.

General long-term debt of the District consists of general obligation bonds. Debt service requirements for bonds are paid solely from the fund balance and the future revenues of the debt service fund and lease-purchase agreements are paid from other funds.

4. GENERAL LONG-TERM DEBT – cont'd

The following is a summary of the long-term debt transactions of the District for the year ended June 30, 2024:

	Bonds Payable
Balance, July 1, 2023	$ 140,870,000
Additions	33,740,000
Retirements	(35,980,000)
Balance, June 30, 2024	$ 138,630,000

A brief description of the outstanding long-term debt at June 30, 2024 is set forth below:

	Amount Outstanding
General Obligation Bonds:	
Combined Purpose Bonds, Series 2023, original issue $54,990,000, interest rates of 3.00% to 4.00%, due in initial installment of $13,745,000, annual installments of $13,745,000, final payment due 3-1-28	$ 54,990,000
Combined Purpose Bonds, Series 2024, original issue $27,420,000, interest rates of 3.00% to 4.00%, due in initial installment of $6,855,000, annual installments of $6,855,000, final payment due 3-1-29	27,420,000
Building Bonds, Series 2024, original issue $6,320,000, interest rates of 4.25% to 6.50% due in annual installments of $1,580,000, final payment due on 3-1-29	6,320,000
GO Combined Purpose Building Bonds, Series 2020, original issue $20,120,000, interest rate of 1.5% to 2.0%, due in annual installments of $5,030,000, final payment due 3-1-25	5,030,000
Combined Purpose GO Bonds, Series 2021, original issue $25,940,000, interest rates of 1.00%, due in an initial installment of $6,485,000, and annual installments of $6,485,000, final payment due 3-1-26	12,790,000

4. GENERAL LONG-TERM DEBT – cont'd

	Amount Outstanding
GO Building Bonds, Series 2020, original issue $1,600,000, interest rate of 1.55% to 3.00% due in initial installment of $400,000 annual installments of $400,000, final payment due 3-1-25	$ 400,000
GO Building Bonds, Series 2022, original issue $1,000,000, interest rates of 2.00% to 2.50% due in annual installments of $250,000, on 3-1-27	750,000
Building Bonds, Series 2021, original issue $1,400,000, interest rates of 0.625% to 0.75%, due in an initial installment of $350,000, and annual installments of $350,000, final payment due 3-1-26	700,000
GO Building Bonds, Series 2022, original issue $32,025,000, interest rates of 2.000% to 2.00%, due in initial installment of $8,005,000, annual installments of $8,010,000, final payment due 3-1-27	24,020,000
GO Building Bonds, Series 2024, original issue $8,040,000, interest rates of 1.125% to 2.00%, due in initial installment of $2,010,000, annual installments of $2,010,000, final payment due 8-1-26	6,030,000
Total Long-Term Debt	$ 138,630,000

4. GENERAL LONG-TERM DEBT – cont'd

The annual debt service requirements for outstanding bond issues and capital leases, including the payment of principal and interest, are as follows:

Year Ending	Principal	Interest	Total
2025	$ 36,275,000	4,042,971	40,317,971
2026	39,280,000	3,296,246	42,576,246
2027	32,450,000	2,241,260	34,691,260
2028	22,190,000	1,163,560	23,353,560
2029	8,435,000	272,800	8,707,800
Total	$ 138,630,000	11,016,837	149,646,837

Interest paid on general long-term debt during the 2023-24 fiscal year totaled $3,459,156.

5. EMPLOYEE RETIREMENT SYSTEM

Description of Plan

The District participates in the state-administered Oklahoma Teachers' Retirement System, which is a cost sharing, multiple-employer defined benefit public employee retirement system (PERS), which is administered by the Board of Trustees of the Oklahoma Teachers' Retirement System (the "System"). The System provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Title 70 Section 17 of the Oklahoma Statutes establishes benefit provisions and may be amended only through legislative action. The Oklahoma Teachers' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Oklahoma Teachers' Retirement System, P.O. Box 53624, Oklahoma City, OK 73152, or by calling 405-521-2387.

Basis of Accounting

The System's financial statements are prepared using the cash basis of accounting, except for accruals of interest income. Plan member contributions are recognized in the period in which the contributions are made. Benefits and refunds are recognized when paid. The pension benefit obligation is a standardized disclosure measure of the present value of pension benefits. This pension valuation method reflects the present value of estimated pension benefits that will be paid in future years as a result of employee services performed to date and is adjusted for the effect of projected salary increases. There are no actuarial valuations performed on individual school districts. The System has an under-funded pension benefit obligation as determined as part of the latest actuarial valuation.

5. EMPLOYEE RETIREMENT SYSTEM – cont'd

Funding Policy

The District, the State of Oklahoma, and the participating employee make contributions. The contribution rates for the District and its employees are established by and may be amended by Oklahoma Statutes. The rates are not actuarially determined. The rates are applied to the employee's earnings plus employer-paid fringe benefits. The required contribution for the participating members is 7.0% of compensation. Contributions received by the System from the State of Oklahoma are used to offset required employer contributions by the local school district. For the 2023-24 fiscal year, the District contributed 9.5% and the State of Oklahoma contributed the remaining amount during the year. The District is allowed by Oklahoma Teachers' Retirement System to make the required contributions on behalf of the participating members. In addition, if a member's salary is paid in part by federal or private funds, the contribution on that portion of the salary paid by those funds must be matched by the District at 8.40%.

Annual Pension Cost

The District's total contributions for 2024, 2023 and 2022 are $23,685,358, $21,622,457 and $20,618,537, respectively. Ten-year historical trend information is presented in the Teacher's Retirement System of Oklahoma Annual Report for the year ended June 30, 2024. This information is useful in assessing the pension plan's accumulation of sufficient assets to pay pension benefits as they become due. Please visit www.ok.gov/TRS for all plan information.

GASB Statement 68 became effective for fiscal years beginning after June 15, 2014, and significantly changes pension accounting and financial reporting for governmental employers who participate in a pension plan, such as the System, and who prepare published financial statements on an accrual basis using Generally Accepted Accounting Principles. Since the District does not prepare and present their financial statements on an accrual basis, the net pension amount is not required to be presented on the audited financial statements.

6. RISK MANAGEMANT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; or acts of God. The District purchases commercial insurance to cover these risks, including general and auto liability, property damage, and public officials' liability. Settled claims resulting from risks have not exceeded the commercial insurance coverage in any of the past three fiscal years.

6. RISK MANAGEMANT – cont'd

The District is a member of the Oklahoma Public Schools Unemployment Compensation Program. In this program the District is required to contribute 1.6% of its taxable payroll for unemployment insurance. The funds for each District are kept separate and Districts can contribute more than 1.6% of their payroll if they elect to. The money contributed by each District earns interest and is fully insured. If the District has claims in excess of the amount in its account, it will be liable for the excess.

The District participates in a risk pool for Workers' Compensation coverage in which there is a transfer or pooling of risks among the participants of that pool. In accordance with GASB No. 10, the District reports the required contribution to the pool, net of refunds, as insurance expense. The risk pool is the Oklahoma School Assurance Group (OSAG), an organization formed for the purpose of providing workers' compensation coverage to participating schools in the State of Oklahoma. In that capacity, OSAG is responsible for providing loss control services and certain fiscal activities, including obtaining contract arrangements for the underwriting, excess insurance agreements, claims processing, and legal defense for any and all claims submitted to it during the plan year. As a member of OSAG, the District is required to pay fees set by OSAG according to an established payment schedule. A portion of the fees paid by the District goes into a loss fund for the District. The fee for the loss fund is calculated by projecting losses based on the school's losses for the last five years. OSAG provides coverage in excess of the Loss Fund so the District's liability for claim loss is limited to the balance of the loss fund. If the District does not use its loss fund in three years, it is returned to the District with no interest.

7. CONTINGENCIES

Federal Grants

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Schedule of Expenditure of Federal Awards

The schedule shows the federal awards received and expended by the District during the 2023-24 fiscal year. The new Uniform Guidance established uniform audit requirements for nonfederal entities which expended more than $750,000 in federal awards.

7. CONTINGENCIES – cont'd

Litigation

The District is defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, the District believes the resolution of these matters will not have a material adverse effect on the financial condition of the District. Should a judgment be awarded against the District, it would be levied through the District's sinking fund over a three-year period pursuant to state law.

Subsequent Events

Management has evaluated subsequent events through January 23, 2025, which is the date the financial statements were available to be issued and have determined that no additional information needs to be added to the financial statements.

8. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2024, was as follows:

	Beginning Balances	Additions	Transfers	Deletions	Ending Balances
Capital Assets:					
Land	$ 19,101,929				19,101,929
Constructin in progress	51,049,110	37,098,022	(51,049,110)		37,098,022
Building & improvements	557,895,370		51,049,110		608,944,480
Equipment & vehicles	41,763,847	2,596,594		88,497	44,271,944
Total Capital Assets	$ 669,810,256	39,694,616	0	88,497	709,416,375
Accumulated depreciation	(298,227,259)	(16,260,167)		0	(314,487,426)
Net Capital Assets	$ 371,582,997	23,434,449	0	88,497	394,928,949

Under the District's capitalization policy assets with a value of less than $2,500, are not reported in the financial statements nor in depreciation calculations. The transactions/accounting of the general fixed account group have no effect on the individual funds' basic financial statements prepared on the regulatory basis of accounting.

9. LEASE REVENUE BONDS

In October 2015, patrons of the District voted and approved $209,000,000 in bonds. In March 2016, the Cleveland County Educational Facilities Authority issued $103,045,000 of Educational Facilities Lease Revenue Bonds Series 2016. The purpose of the bond issue is to provide funds for the purpose of improving or acquiring school sites, constructing storm shelters, repairing, remodeling, and equipping school buildings, acquiring school furniture, fixtures and equipment. The Authority intends and expects to own the projects at all times during the term of the bonds. During such term, the Authority intends and expects to lease the projects to the District for exclusive use. The bonds are to be retired by annual acquisition payments beginning June 1, 2017, and ending June 1, 2024. The District will also make semi-annual rental payments to the authority of $1,500. Moore Public Schools will gain ownership to the capital improvements incrementally as each bond payment is made. Acquisition payments are as follows:

Year	Payments
2017	$ 6,610,000
2018	6,495,000
2019	38,740,000
2020	6,660,000
2021	12,280,000
2022	16,900,000
2023	38,865,000
Total	$ 126,550,000
Interest	(23,505,000)
Net	$ 103,045,000

9. LEASE REVENUE BONDS – cont'd

In May 2021, patrons of the District voted and approved $338,700,000 in bonds. In September 2021, the Cleveland County Educational Facilities Authority issued $158,220,000 of Educational Facilities Lease Revenue Bonds Series 2021. The purpose of the bond issue is to provide funds for the purpose of improving or acquiring school sites, constructing storm shelters, repairing, remodeling, and equipping school buildings, acquiring school furniture, fixtures and equipment. The Authority intends and expects to own the projects at all times during the term of the bonds. During such term, the Authority intends and expects to lease the projects to the District for exclusive use. The bonds are to be retired by annual acquisition payments beginning June 1, 2024, and ending June 1, 2031. The District will also make semi-annual rental payments to the authority of $1,500. Moore Public Schools will gain ownership to the capital improvements incrementally as each bond payment is made. Acquisition payments are as follows:

Year	Payments
2022	$ 5,772,813
2023	7,512,450
2024	9,089,850
2025	7,457,450
2026	19,461,050
2027	41,572,650
2028	18,648,650
2029	20,908,250
2030	32,514,000
2031	44,091,750
Total	$ 207,028,913
Interest	(48,808,913)
Net	$ 158,220,000

SUPPLEMENTARY INFORMATION

MOORE INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE -
ALL SPECIAL REVENUE FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

	BUILDING FUND	CHILD NUTRITION FUND	TOTAL
ASSETS			
Cash & cash equivalents	$ 13,626,962	8,631,111	22,258,073
Inventory		228,390	228,390
Total Assets	$ 13,626,962	8,859,501	22,486,463
LIABILITIES AND FUND BALANCE			
Liabilities:			
Warrants/checks payable	$ 555,663	25,234	580,897
Fund Equity:			
Cash fund balances	13,071,299	8,605,877	21,677,176
Reserve for inventories		228,390	228,390
Total Fund Balance	13,071,299	8,834,267	21,905,566
Total Liabilities and Fund Balance	$ 13,626,962	8,859,501	22,486,463

MOORE INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES
IN CASH FUND BALANCES - ALL SPECIAL REVENUE FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

	BUILDING FUND	CHILD NUTRITION FUND	TOTAL
Revenues Collected:			
Local sources	$ 8,243,448	3,307,668	11,551,116
State sources	4,642,291	103,723	4,746,014
Federal sources	92,242	7,934,544	8,026,786
Interest earnings	476,065	435,115	911,180
Total revenues collected	13,454,046	11,781,050	25,235,096
Expenditures:			
Instruction	2,207		2,207
Support services	7,490,327		7,490,327
Operation of noninstructional services		5,844,322	5,844,322
Facilities acquisition construction services	1,919,824		1,919,824
Other outlays:			
Reimbursement		5,919,786	5,919,786
Total expenditures	9,412,358	11,764,108	21,176,466
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	4,041,688	16,942	4,058,630
Adjustments to prior year encumbrances	0	365	365
Excess of revenues collected over (under) expenditures	4,041,688	17,307	4,058,995
Cash fund balances, beginning of year	9,029,611	8,820,519	17,850,130
Change in reserve of inventories	0	(3,559)	(3,559)
Cash fund balances, end of year	$ 13,071,299	8,834,267	21,905,566

MOORE INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES
IN CASH FUND BALANCES - BUDGET AND ACTUAL COMPARISON
ALL BUDGETED SPECIAL REVENUE FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

	BUILDING FUND		CHILD NUTRITION FUND	
	Original/Final Budget	Actual	Original/Final Budget	Actual
Revenues Collected:				
Local sources	$ 7,764,881	8,243,448	$ 3,597,500	3,307,668
State sources	4,700,000	4,642,291	109,000	103,723
Federal sources		92,242	7,512,500	7,934,544
Interest earnings	175,000	476,065	200,000	435,115
Total revenues collected	12,639,881	13,454,046	11,419,000	11,781,050
Expenditures:				
Instruction		2,207		
Support services	8,309,044	7,490,327		
Operation of noninstructional services			6,564,331	5,844,322
Facilities acquisition & construction services	8,139,691	1,919,824		
Other outlays:				
Reimbursement			7,200,000	5,919,786
Other Uses	5,220,757		6,243,491	
Total expenditures	21,669,492	9,412,358	20,007,822	11,764,108
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	(9,029,611)	4,041,688	(8,588,822)	16,942
Adjustment to prior year encumbrances	0	0	0	365
Excess of revenues collected over (under) expenditures	(9,029,611)	4,041,688	(8,588,822)	17,307
Cash fund balances, beginning of year	9,029,611	9,029,611	8,820,519	8,820,519
Change in reserve of inventories	0	0	0	(3,559)
Cash fund balances, end of year	$ 0	13,071,299	231,697	8,834,267

MOORE INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY -
ALL CAPITAL PROJECT FUNDS - REGULATORY BASIS
JUNE 30, 2024

	#31 BUILDING BOND FUND	#32 BUILDING BOND FUND	#33 BUILDING BOND FUND	#34 BUILDING BOND FUND	#35 BUILDING BOND FUND	#39 BUILDING BOND FUND	TOTAL
ASSETS							
Cash & cash equivalents	$ 277,871	2,643,657	36,542	24,843,313	28,071	6,163,955	33,993,409
Total assets	$ 277,871	2,643,657	36,542	24,843,313	28,071	6,163,955	33,993,409
LIABILITIES AND FUND EQUITY							
Liabilities:							
Warrants/checks payable	$ 48,723	93,276	0	657,214	7,846	264,795	1,071,854
Fund Equity:							
Cash fund balances	229,148	2,550,381	36,542	24,186,099	20,225	5,899,160	32,921,555
Total Liabilities and Fund Equity	$ 277,871	2,643,657	36,542	24,843,313	28,071	6,163,955	33,993,409

MOORE INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES
IN CASH FUND BALANCES - ALL CAPITAL PROJECT FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

	#31 BOND FUND	#32 BOND FUND	#33 BOND FUND	#34 BOND FUND	#35 BOND FUND	#39 BOND FUND	TOTAL
Revenues Collected:							
Local sources	$ 0	243,276	0	783,154	0	575,124	1,601,554
Expenditures:							
Instruction	248,055	1,339,209		244,161	132,360	1,927,070	3,890,855
Support services	505,733	1,814,869	1,100	1,007,894	236,036	4,067,525	7,633,157
Noninstructional services	1,146	94,763				10,000	105,909
Facilities acquisition & construction services	137,504	1,587,164	577,327	9,085,000		3,636,023	15,023,018
Total expenditures	892,438	4,836,005	578,427	10,337,055	368,396	9,640,618	26,652,939
Excess of revenues collected over (under) expenditures before other financing sources (uses)	(892,438)	(4,592,729)	(578,427)	(9,553,901)	(368,396)	(9,065,494)	(25,051,385)
Other financing sources and uses							
Bond proceeds				33,740,000			33,740,000
Totals	0	0	0	33,740,000	0	0	33,740,000
Excess of revenues collected and other financing sources over (under) expenditures	(892,438)	(4,592,729)	(578,427)	24,186,099	(368,396)	(9,065,494)	8,688,615
Cash fund balances, beginning of year	1,121,586	7,143,110	614,969	0	388,621	14,964,654	24,232,940
Cash fund balances, end of year	$ 229,148	2,550,381	36,542	24,186,099	20,225	5,899,160	32,921,555

INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

		ASSETS	Balance 7-1-2023	Additions	Deductions	Balance 6-30-2024
CASH			$ 5,633,723	7,689,704	7,441,185	5,882,242
		LIABILITIES				
809	009	NIGHT SCHOOL/H.S. COMPLET	$ 5,445	-	2,609	2,836
836	009	SUMMER SCH INTERNET BASED PROG	37,611	56,100	43,911	49,800
922	009	INTERNET BASED PROG.	27,221	660	-	27,881
941	009	NIGHTSCHOOL COKE ACCOUNT	3,550	5,608	4,443	4,715
997	009	NIGHT SCHOOL TEACHER COKE	1,112	309	1,102	318
821	051	SOCIAL WORK	6,490	7,087	4,477	9,100
824	051	ATHLETICS	394,051	611,134	611,386	393,798
825	051	ATHLETIC FUND RAISER	276,880	202,242	226,665	252,457
826	051	LETTER "M"	50,104	128,472	108,326	70,251
829	051	GIFTED	7,694	5,086	3,571	9,208
832	051	SUMMER RECREATION PROG.	79,774	160,254	147,645	92,383
837	051	CLASS OF 2026 .	(3,409)	15,463	3,280	8,774
837	051	CLASS OF 2026 .	1,847	-	-	1,847
837	051	CLASS OF 2026 .	5,239	-	-	5,239
838	051	MPS SPECIAL OLYMPICS	266	7,915	6,254	1,926
840	051	MENTAL HEALTH TEAM	2,961	6,696	6,168	3,489
876	051	SUMMER ALGEBRA CAMP	361	-	361	-
887	051	ELEMENTARY SUMMER SCHOOL	200	-	-	200
890	051	SCIENCE ENRICHMENT	768	-	179	589
910	051	ASC NURSING SERVICES	6,770	2,370	1,524	7,615
976	051	SECONDARY SUMMER SCHOOL	200	-	-	200
977	051	SUMMER BAND	3,550	8,850	4,988	7,412
978	051	SUMMER DRIVERS EDUCATION	200	-	-	200
984	051	JR HIGH SUMMER SCHOOL	200	-	-	200
998	051	FINE ARTS	120	133	6	248
975	009	VISTA STUDENT ID .	7,170	411	647	6,934
801	051	ELEMENTARY EDUCATION	66,705	47,879	54,587	59,998
803	051	MPS ELEM HONOR CHOIR	1,711	2,055	1,491	2,275
805	051	SCHOOL ACTIVITY OPERATIONS	210,836	165,581	102,996	273,421
807	051	MISCELLANEOUS	34,754	99,852	96,682	37,923
813	051	TEXTBOOKS	212	231	-	443
814	051	ASC SECURITY	37	290	-	327
816	051	MAINTENANCE COKE ACCOUNT	63	-	-	63
817	051	TRANSPORTATION COKE ACCT	789	1,437	471	1,755
827	051	UNALLOCATED INTEREST	100,693	235,846	-	336,539
828	051	MOORE APPLAUSE	440	-	-	440
830	051	SCIENCE FAIR	6,194	6,166	5,869	6,491
831	051	PROFESSIONAL DEVELOPMENT	261	-	-	261
834	051	CAREER TECHNOLOGY & GUIDANCE	483	7,983	180	8,286
864	051	PLAZA TOWERS TORNADO FUND	12	-	-	12
865	051	BRIARWOOD TORNADO FUND	279	-	-	279
866	051	RELIEF FUND	2,351	-	-	2,351
867	051	MOORE LOVE	6,840	345,484	333,334	18,991
878	051	MEDIA TORNADO FUND	972	-	-	972

INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

		ASSETS	Balance 7-1-2023	Additions	Deductions	Balance 6-30-2024
CASH			$ 5,633,723	7,689,704	7,441,185	5,882,242
		LIABILITIES				
916	051	INDIAN EDUCATION	7,471	1,569	917	8,123
919	051	SUMMER READ MOORE BOOK BUS	10,593	15,300	8,414	17,479
815	090	TECHNOLOGY COKE ACCT	1	-	-	1
818	090	CENTER FOR TECHNOLOGY	329,907	76,553	16,732	389,729
808	097	CHILD NUTRITION COKE ACCOUNT	0	-	-	0
839	103	CENTRAL ELEMENTARY	28,601	49,842	48,282	30,160
843	103	CENTRAL ELEM. COKE ACCOUNT	516	1,798	1,899	415
859	103	CENTRAL ELEM. BEFORE/ AFTER SCHOOL	37,460	25,739	35,027	28,172
839	107	FAIRVIEW	18,730	67,079	75,246	10,563
843	107	FAIRVIEW COKE ACCOUNT	229	2,416	2,071	574
859	107	FAIRVIEW AFTER SCHOOL PROG.	27,795	24,383	43,472	8,706
839	108	KELLEY	16,424	51,697	39,227	28,895
843	108	KELLEY COKE ACCOUNT	1,458	1,623	2,687	394
859	108	KELLEY DAY CARE	38,932	55,891	49,550	45,274
839	109	NORTHMOOR	17,439	76,486	55,563	38,362
843	109	NORTHMOOR COKE ACCOUNT	3,782	2,011	970	4,823
859	109	NORTHMOOR BEFORE/AFTER CARE	11,155	7,022	6,436	11,742
839	110	SOUTHGATE	9,901	49,282	50,350	8,833
843	110	SOUTHGATE COKE ACCOUNT	1,345	2,898	3,586	658
859	110	SOUTHGATE BEFORE/AFTER CARE	1,722	-	1,500	222
839	112	PLAZA TOWERS	23,605	35,354	49,307	9,652
843	112	PLAZA TOWERS COKE ACCOUNT	1,817	1,634	1,282	2,169
859	112	PLAZA TOWERS BEFORE/AFTER SCHOOL	79,968	39,865	31,611	88,222
839	113	SKY RANCH	61,588	91,870	119,127	34,331
843	113	SKY RANCH COKE ACCOUNT	1,550	2,099	3,272	377
859	113	SKY RANCH BEFORE/AFTER SCH PROG	76,554	53,934	76,230	54,258
839	117	KINGSGATE	31,292	31,573	40,563	22,303
843	117	KINGSGATE COKE ACCOUNT	739	1,500	848	1,391
859	117	KINGSGATE BEFORE/AFTER	2,229	22,236	15,927	8,537
839	120	HOUCHIN	34,211	27,790	38,062	23,939
843	120	HOUCHIN COKE ACCOUNT	2,708	1,861	1,300	3,269
859	120	HOUCHIN BEFORE/AFTER SCHOOL PROG	11	-	-	11
839	125	WINDING CREEK	23,321	92,776	106,768	9,329
843	125	WINDING CREEK COKE ACCOUNT	218	2,650	2,113	755
859	125	WINDING CREEK BEFORE/AFTER SCH PROG	36,889	68,852	75,754	29,987
839	130	SANTA FE	11,567	60,283	56,273	15,577
843	130	SANTA FE COKE ACCOUNT	968	1,859	2,467	360
859	130	SANTA FE BEFORE/AFTER CARE	6,334	38,738	34,064	11,008
839	135	APPLE CREEK	72,541	43,675	64,489	51,727
843	135	APPLE CREEK COKE ACCOUNT	640	3,093	2,771	962
859	135	APPLE CREEK CAMP COUGAR	41,940	35,698	20,950	56,687
839	140	RED OAK	25,284	85,223	76,965	33,541
843	140	RED OAK COKE ACCOUNT	2,760	-	105	2,655
859	140	RED OAK BEFORE/AFTER SCHOOL PROG.	115,298	63,151	78,327	100,122

INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

		ASSETS	Balance 7-1-2023	Additions	Deductions	Balance 6-30-2024
CASH			$ 5,633,723	7,689,704	7,441,185	5,882,242
		LIABILITIES				
839	145	BRIARWOOD	19,167	97,744	70,730	46,181
843	145	BRIARWOOD COKE ACCOUNT	3,034	2,772	2,959	2,847
859	145	BRIARWOOD BEFORE/AFTER SCHOOL PROG	33,878	34,465	51,444	16,899
839	155	FISHER	48,307	70,117	48,687	69,737
843	155	FISHER COKE ACCOUNT	2,662	1,558	1,513	2,708
859	155	FISHER BEFORE/AFTER SCHOOL PROG.	43,859	76,276	67,774	52,361
839	160	SOONER	33,819	90,677	85,074	39,422
843	160	SOONER COKE ACCOUNT	2,710	-	60	2,650
859	160	SOONER BEFORE/AFTER SCHOOL PROG	82,571	49,203	78,334	53,440
839	165	EARLYWINE	33,802	32,104	35,784	30,122
843	165	EARLYWINE COKE ACCOUNT	1,254	1,700	1,146	1,808
859	165	EARLYWINE BEFORE/AFTER SCHOOL PROG	32,314	40,459	36,339	36,434
839	170	BROADMOORE	184,378	121,421	62,902	242,897
843	170	BROADMOORE COKE ACCOUNT	119	2,060	2,146	33
859	170	BROADMOORE BEFORE/AFTER SCH PROG	82,918	112,700	133,365	62,254
839	175	EASTLAKE	27,069	53,227	56,359	23,937
843	175	EASTLAKE COKE ACCOUNT	319	1,750	1,444	625
859	175	EASTLAKE BEFORE/AFTER CARE	1,615	51,708	48,779	4,545
839	180	BRYANT ELEMENTARY	33,658	85,023	77,922	40,759
843	180	BRYANT ELEMENTARY COKE ACCOUNT	510	2,585	1,309	1,785
859	180	BRYANT BEFORE/AFTER CARE PROG.	24,920	80,802	65,961	39,761
839	181	WAYLAND BONDS ELEMENTARY	72,378	148,220	141,052	79,545
843	181	WAYLAND BONDS ELEM COKE ACCOUNT	1,886	1,661	2,631	915
859	181	WAYLAND BONDS AFTER SCHOOL PROG	87,950	92,680	121,020	59,611
839	185	OAKRIDGE	96,679	161,594	168,679	89,594
843	185	OAKRIDGE COKE ACCOUNT	2,509	2,079	2,430	2,158
859	185	OAKRIDGE BEFORE/AFTER SCHOOL PROG	35,322	144,648	122,825	57,146
839	190	HERITAGE TRAILS	110,265	177,799	148,541	139,524
843	190	HERITAGE TRAILS COKE ACCOUNT	992	1,848	1,693	1,147
859	190	HERITAGE TRAILS BEFORE/AFTER PROG	84,297	126,385	140,729	69,953
839	195	SOUTH LAKE ACCOUNT	77,839	210,119	157,369	130,589
843	195	SOUTHLAKE COKE ACCOUNT	53	2,288	2,193	147
859	195	SOUTHLAKE DAYCARE ACCOUNT	143,153	127,775	184,747	86,182
839	196	TIMBER CREEK ACTIVITY	29,355	151,619	132,852	48,122
843	196	TIMBER CREEK COKE	3,096	1,750	171	4,675
859	196	TIMBER CREEK BEFORE/AFTERCARE	156,007	98,718	142,406	112,319
841	610	BRINK ARCHERY	9,023	1,150	717	9,456
846	610	BRINK ACADEMIC CLUB	1,539	3,233	2,365	2,407
851	610	BRINK ART CLUB FEES	1,715	-	906	809
853	610	BRINK BAND	3,778	9,271	8,650	4,399
854	610	BRINK ART CLASS FEES	1,752	-	357	1,395
862	610	BRINK CHEERLEADERS	348	5,500	254	5,594
863	610	BRINK CHORUS	1,139	459	417	1,181
925	610	BRINK LIBRARY FUND	1,320	7,819	5,245	3,895

INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

		ASSETS	Balance 7-1-2023	Additions	Deductions	Balance 6-30-2024
CASH			$ 5,633,723	7,689,704	7,441,185	5,882,242
		LIABILITIES				
934	610	BRINK MULTICULTURAL CLUB	228	(1)	-	226
937	610	BRINK NATL HONOR SOCIETY	1,620	3,415	4,161	875
949	610	BRINK POM SQUAD	803	4,950	209	5,544
957	610	BRINK COKE ACCOUNT	611	2,269	2,415	465
961	610	BRINK SCIENCE CLUB	5,887	6,006	7,832	4,061
970	610	BRINK SPECIAL OLYMPICS	1,110	-	-	1,110
973	610	BRINK STUDENT COUNCIL	8,474	25,176	28,168	5,482
974	610	BRINK STUDENT STORE	50,527	122,978	141,370	32,135
982	610	BRINK TECHNOLOGY STUDENT	418	1,377	59	1,736
988	610	BRINK ESPORTS	-	882	692	190
990	610	BRINK CREW	1,227	2,003	2,173	1,057
993	610	BRINK YEARBOOK	22,231	3,583	12,623	13,190
846	650	H.E. ACADEMIC CLUB	629	650	413	867
853	650	H.E. BAND	890	-	400	489
862	650	H.E. CHEERLEADERS	1,388	5,316	5,591	1,113
863	650	H.E. CHORUS	224	855	1,055	24
925	650	H.E. LIBRARY	3,473	5,301	3,115	5,659
937	650	H.E. NATL JR. HONOR SOCIET	560	11,591	8,236	3,916
938	650	NJHS STATE CONVENTION	-	16,667	11,832	4,835
949	650	H.E. POM SQUAD	4,374	4,125	7,841	658
957	650	H.E. COKE ACCOUNT	9,368	2,582	9,905	2,044
961	650	H.E. SCIENCE CLUB	4,510	50	1,620	2,941
965	650	H.E. SPECIAL EDUCATION	18	-	-	18
973	650	H.E. STUDENT COUNCIL	10,439	6,224	5,194	11,469
974	650	H.E. STUDENT STORE	34,393	97,376	119,129	12,640
982	650	H.E. TECHNOLOGY STUDENT	420	845	680	585
992	650	H.E. WRITING CLUB	1,865	180	314	1,731
993	650	H.E. YEARBOOK	16,612	4,688	4,253	17,047
847	655	H.W. ACADEMIC TEAM	177	415	280	311
851	655	H.W. ART CLUB	1,229	700	243	1,686
853	655	H.W. BAND	3,830	3,318	3,864	3,283
863	655	H.W. CHORUS	1,819	3,412	4,897	334
889	655	H.W. FACULTY ACCOUNT	1,759	1,390	2,390	759
925	655	H.W. LIBRARY	388	688	676	399
937	655	H.W. NATL HONOR SOCIETY	1,148	1,742	2,219	671
947	655	H.W. PEP CLUB	5,379	398	1,376	4,401
951	655	H.W. ROBOTICS	854	2,580	1,637	1,797
961	655	H.W. SCIENCE CLUB	374	-	312	62
965	655	H.W. SPECIAL EDUCATION	1,590	3,671	3,937	1,324
973	655	H.W. STUDENT COUNCIL	3,903	1,650	1,381	4,171
974	655	H.W. STUDENT STORE	45,743	47,573	46,061	47,255
982	655	HW TECHNOLOGY STUDENT	233	3,244	2,275	1,202
993	655	H.W. YEARBOOK	2,330	2,312	1,949	2,692
847	680	W.J.H. ACADEMIC TEAM	198	-	-	198

INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

			Balance 7-1-2023	Additions	Deductions	Balance 6-30-2024
		ASSETS				
CASH			$ 5,633,723	7,689,704	7,441,185	5,882,242
		LIABILITIES				
851	680	W.J.H. ART CLUB	2,478	431	767	2,142
853	680	W.J.H. BAND	10,200	14,400	11,616	12,983
862	680	W.J.H. CHEERLEADERS	4,889	1,040	335	5,595
889	680	W.J.H. FACULTY FUND	690	1,722	2,000	412
907	680	W.J.H. GYM ACCOUNT	1,036	-	528	508
925	680	W.J.H. LIBRARY	2,870	814	1,890	1,794
937	680	W.J.H. NATIONAL HONOR SOC	2,051	2,046	3,838	259
938	680	NJHS STATE CONVENTION	-	931	745	186
939	680	W.J.H. NEWSPAPER	586	-	82	504
949	680	W.J.H. POM SQUAD	1,857	2,480	2,231	2,107
951	680	W.J.H. ROBOTICS CLUB	2,652	142	510	2,284
965	680	W.J.H. SPECIAL EDUCATION	1,984	11,149	9,846	3,287
973	680	W.J.H STUDENT COUNCIL	3,299	1,035	2,330	2,004
974	680	W.J.H. STUDENT STORE	78,899	23,772	67,499	35,173
982	680	W.J.H. TECHNOLOGY STUDENT	556	2,106	1,438	1,224
987	680	W.J.H. VOCAL	1,472	1,967	1,161	2,277
993	680	W.J.H. YEARBOOK	9	4,022	3,855	175
804	685	C.J.H. FACILITY USAGE	683	-	-	683
841	685	C.J.H. ARCHERY	2,479	520	1,996	1,003
847	685	C.J.H. ACADEMIC TEAM	8	1,676	1,217	467
851	685	C.J.H. ART CLUB	1,660	1,997	1,713	1,943
853	685	C.J.H. BAND	2,187	(4)	299	1,883
862	685	C.J.H. CHEERLEADERS	3,471	825	875	3,420
863	685	C.J.H. CHORUS	3,411	640	1,589	2,462
925	685	C.J.H. LIBRARY	4,130	8,071	6,735	5,466
937	685	C.J.H. NATL JR. HONOR SOC	628	2,122	2,567	183
939	685	C.J.H. NEWSPAPER	4	-	-	4
940	685	NATIVE AMERICAN STUDENT ASSOC.	437	-	-	437
949	685	C.J.H. POM SQUAD	4,193	3,715	4,045	3,863
957	685	C.J.H. COKE ACCOUNT	464	4,098	3,819	743
961	685	C.J.H. SCIENCE CLUB	24	-	-	24
965	685	C.J.H. SPECIAL EDUCATION	413	1,104	947	570
970	685	C.J.H. SPECIAL OLYMPICS	331	-	35	296
973	685	C.J.H. STUDENT COUNCIL	1,416	4,096	4,521	991
974	685	C.J.H. STUDENT STORE	99,167	31,447	39,643	90,972
982	685	C.J.H. TECHNOLOGY STUDENT	649	1,540	1,874	315
993	685	C.J.H. YEARBOOK	1,887	3,836	3,049	2,674
995	685	C.J.H. YOUTH & GOVERNMENT	228	60	20	267
846	690	SRJH ACADEMIC CLUB	1,520	325	561	1,284
851	690	SRJH ART CLUB	673	2,505	2,114	1,065
853	690	SRJH BAND	3,365	1,000	4,085	280
863	690	SRJH CHORUS	3,460	5,442	4,945	3,957
897	690	SRJH FCCLA	1,926	-	1,926	-
925	690	SRJH LIBRARY	4,876	2,908	3,063	4,720

INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

		ASSETS	Balance 7-1-2023	Additions	Deductions	Balance 6-30-2024
CASH			$ 5,633,723	7,689,704	7,441,185	5,882,242
		LIABILITIES				
937	690	SRJH NATIONAL JR. HONOR SOCIETY	968	1,936	1,857	1,047
949	690	SRJH POM SQUAD	854	2,475	2,876	453
951	690	SRJH ROBOTICS	45	5,464	2,663	2,845
957	690	SRJH FACULTY COKE	6	2,551	1,632	925
961	690	SRJH SCIENCE CLUB	1,351	351	-	1,702
965	690	SRJH SPECIAL EDUCATION	6,971	1,229	2,014	6,186
973	690	SRJH STUDENT COUNCIL	3,074	2,472	1,091	4,455
974	690	SRJH STUDENT STORE	53,133	93,726	108,494	38,366
982	690	SRJH TECHNOLOGY STUDENT	271	14,173	13,456	988
993	690	SRJH YEARBOOK	20,013	3,497	17,040	6,471
804	705	M.H.S. FACILITY USAGE	3,374	-	554	2,820
819	705	M.H.S. - MOORE LOVE	20	-	-	20
822	705	CLASS OF 2027	-	1,096	251	845
833	705	CLASS OF 2025	1,315	45,249	30,712	15,853
842	705	CLASS OF 2023	3,270	(1)	3,269	-
844	705	M.H.S ASTRONOMY CLUB	7	-	-	7
847	705	M.H.S. ACADEMIC TEAM	22	-	-	22
849	705	M.H.S. APOLLYRAS	123	-	-	123
850	705	CLASS OF 2024	14,295	19,343	29,776	3,861
851	705	M.H.S. ART CLUB	1,089	680	685	1,084
853	705	M.H.S. BAND	1	4,600	4,599	2
862	705	M.H.S. CHEERLEADERS	18,029	11,849	11,899	17,979
872	705	M.H.S. CLOSE-UP	126	150	210	66
873	705	M.H.S. FUSE	2,540	4,363	5,492	1,411
879	705	M.H.S. DECA	408	-	-	408
882	705	M.H.S. DRAMA	9,139	61,838	56,899	14,078
895	705	M.H.S. FBLA	1,776	3,602	3,729	1,649
896	705	M.H.S. FFA	42,092	91,752	80,256	53,587
897	705	M.H.S. FCCLA	544	3,084	2,593	1,036
898	705	M.H.S. FJA	332	-	-	332
900	705	M.H.S. FOREIGN LANGUAGE	48	-	-	48
901	705	M.H.S. FRENCH CLUB	939	-	-	939
904	705	M.H.S. ART APPRECIATION	726	1,277	1,874	130
912	705	M.H.S. HORTICULTURE CLUB	35,761	23,788	16,197	43,352
921	705	M.H.S. KEY CLUB	7,050	2,785	1,187	8,648
924	705	M.H.S. LATIN CLUB	1,483	112	315	1,280
925	705	M.H.S. LIBRARY	1,552	24	479	1,097
928	705	LEADERSHIP	6,993	3,313	6,919	3,387
936	705	M.H.S. MOCK TRIAL	68	-	-	68
937	705	M.H.S. NATL HONOR SOCIETY	2,324	3,606	4,240	1,691
943	705	SCIENCE DEPT.	3,375	1,160	117	4,418
949	705	M.H.S. POM PON SQUAD	1,260	7,980	8,503	737
951	705	M.H.S. ROBOTICS	290	702	581	411
952	705	M.H.S. PSAT/ACT	1,658	2,200	2,303	1,555

INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

		ASSETS	Balance 7-1-2023	Additions	Deductions	Balance 6-30-2024
CASH			$ 5,633,723	7,689,704	7,441,185	5,882,242
		LIABILITIES				
954	705	M.H.S. SPED TRANSITION	7,638	30,495	22,061	16,072
959	705	M.H.S. SCHOLASTIC	13,028	14,882	13,337	14,573
961	705	M.H.S. SCIENCE CLUB	216	-	-	216
964	705	M.H.S. SPANISH CLUB	315	245	542	18
965	705	M.H.S. SPECIAL EDUCATION	35,201	-	2,043	33,158
966	705	M.H.S. SPECIAL PROJECTS	4,540	2,800	2,594	4,746
967	705	M.H.S. SPEECH	5,042	4,230	3,754	5,518
969	705	M.H.S. MOORE MANIACS	984	1,275	625	1,635
971	705	M.H.S. SOCIAL JUSTICE & EQUITY CLUB	80	760	404	436
973	705	M.H.S. STUDENT COUNCIL	1,588	10,538	8,547	3,579
974	705	M.H.S. STUDENT STORE	7,288	45,996	46,610	6,674
980	705	M.H.S. 3-D ART	2,379	1,905	3,237	1,047
983	705	M.H.S. TEACHER'S COURTESY	2,986	6,652	5,404	4,234
988	705	M.H.S. ESPORTS	134	2,532	1,441	1,225
993	705	M.H.S. YEARBOOK	45,058	10,502	13,748	41,811
995	705	M.H.S YOUTH AND GOVERNMENT	891	-	-	891
804	710	W.H.S. FACILITY USAGE	10,509	2,600	10,458	2,652
822	710	CLASS OF 2027	-	5,708	3,597	2,112
823	710	ASP (ANTI-SLAVERY PROJECT)	1,011	-	1,011	-
833	710	CLASS OF 2025	1,467	46,582	41,393	6,656
842	710	CLASS OF 2023	8,685	(4)	8,681	-
844	710	W.H.S ASTRONOMY CLUB	-	3,835	2,277	1,558
847	710	W.H.S. ACADEMIC TEAM	435	2,942	2,924	453
848	710	CLASS OF 2028	-	146	-	146
850	710	CLASS OF 2024	4,873	19,664	17,650	6,887
851	710	W.H.S. ART CLUB	9,329	3,204	3,629	8,904
852	710	W.H.S. ASIAN AMERICAN CLUB	4,571	14,117	11,655	7,033
853	710	W.H.S. BAND	1,364	-	-	1,364
855	710	W.H.S. BUSINESS DEPARTMENT	217	-	-	217
857	710	W.H.S. AVIATION (JAGGED WIRES)	-	1,224	1,166	59
858	710	W.H.S. BOOK CLUB	80	585	462	204
862	710	W.H.S. CHEERLEADERS	2,245	7,975	8,525	1,695
874	710	WHS - MOORE LOVE	991	785	1,728	48
882	710	W.H.S. DRAMA	615	-	456	159
883	710	W.H.S. ENGLISH DEPARTMENT	1,583	-	-	1,583
885	710	W.H.S. EBONY SOCIETY	1,687	845	1,593	938
895	710	W.H.S. FBLA	2,348	2,738	1,995	3,092
897	710	W.H.S. FCCLA	2,009	2,204	2,061	2,152
899	710	W.H.S. FORENSICS	231	2,570	1,690	1,111
902	710	FRENCH NATIONAL HONOR SOCIETY	65	1,405	1,123	347
904	710	W.H.S. ART APPRECIATION	1,761	3,620	3,695	1,686
909	710	W.H.S. HANDS CLUB	5,155	-	-	5,155
914	710	W.H.S. JCL	699	-	699	-
915	710	W.H.S. HISPANIC AMERICAN CLUB	3,417	305	2,126	1,596

INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

		ASSETS	Balance 7-1-2023	Additions	Deductions	Balance 6-30-2024
CASH			$ 5,633,723	7,689,704	7,441,185	5,882,242
		LIABILITIES				
921	710	W.H.S. KEY CLUB	911	1,675	1,765	821
923	710	W.H.S. FCA	782	-	630	152
927	710	W.H.S. LINK CREW	280	-	280	-
928	710	W.H.S. LEADERSHIP	-	506	290	216
929	710	W.H.S. MATH CLUB	685	100	107	678
931	710	W.H.S. MEDIA	746	805	698	853
933	710	W.H.S. MUSICAL PRODUCTIONS	7,886	4,960	9,749	3,097
934	710	W.H.S. MULTICULTURAL CLUB	8,828	11,211	10,152	9,887
937	710	W.H.S. NATIONAL HONOR SOCIETY	11,116	19,209	20,546	9,778
939	710	W.H.S. NEWSPAPER	2,549	4,147	4,000	2,696
940	710	W.H.S. NASA	1,312	-	-	1,312
942	710	W.H.S. YOUNG WOMEN IN LEADERSHIP	243	135	209	169
949	710	W.H.S. POM POM SQUAD	1,142	4,950	5,783	309
950	710	W.H.S. RED CROSS CLUB	693	-	693	-
952	710	W.H.S. PSAT/ACT	829	5,180	3,046	2,962
954	710	W.H.S. SPECIAL ED - MR/MH	12,699	17,643	27,639	2,702
959	710	W.H.S. SCHOLASTIC	10,803	27,234	23,929	14,108
960	710	W.H.S. STAFF ACCOUNT	613	596	1,073	136
961	710	W.H.S. SCIENCE CLUB	4,561	2,055	3,047	3,569
962	710	W.H.S. SHOW CHOIR	3,548	12,745	15,374	920
963	710	W.H.S. SOCIAL STUDIES DEPT	107	-	-	107
964	710	W.H.S. SPANISH CLUB	5,288	20	304	5,004
966	710	W.H.S. SPECIAL PROJECTS	20,679	7,282	14,500	13,461
970	710	W.H.S. SPECIAL OLYMPICS	2,017	817	290	2,544
972	710	W.H.S. STAND CLUB	1,749	3,253	3,927	1,075
973	710	W.H.S. STUDENT COUNCIL	1,503	4,090	4,447	1,146
974	710	W.H.S. STUDENT STORE	112,513	122,785	128,518	106,779
980	710	W.H.S. VISUAL ART	1,099	3,460	1,799	2,760
988	710	W.H.S. ESPORTS	642	364	342	663
989	710	W.H.S. TECH NOW	249	-	222	27
991	710	W.H.S. CREATIVE WRITING	-	76	40	36
993	710	W.H.S. YEARBOOK	73,251	19,224	24,195	68,280
995	710	W.H.S.YOUTH AND GOVERNMENT	1,229	-	-	1,229
804	715	SOUTHMOORE FACILITY USAGE	14,316	16,300	11,073	19,543
822	715	CLASS OF 2027	-	2,164	547	1,617
833	715	CLASS OF 2025	9,715	27,684	31,439	5,960
842	715	CLASS OF 2023	2,337	(3)	2,334	-
847	715	SOUTHMOORE ACADEMIC TEAM	288	745	861	173
848	715	CLASS OF 2028	-	500	-	500
850	715	CLASS OF 2024	11,987	15,739	25,867	1,859
851	715	SOUTHMOORE ART CLUB/3D	599	3,775	3,613	762
852	715	SOUTHMOORE AAPI	490	401	508	384
853	715	SOUTHMOORE BAND	1,199	-	-	1,199
860	715	BLACK STUDENT ASSOCIATION	371	578	351	598

INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

		ASSETS	Balance 7-1-2023	Additions	Deductions	Balance 6-30-2024
CASH			$ 5,633,723	7,689,704	7,441,185	5,882,242
		LIABILITIES				
862	715	SOUTHMOORE CHEERLEADERS	506	7,800	7,289	1,017
863	715	SOUTHMOORE CHORUS	43	-	-	43
868	715	SOUTHMOORE POM PON JV	614	1,375	1,409	580
879	715	SOUTHMOORE DECA	34,282	26,677	34,695	26,264
881	715	SHS - MOORE LOVE	592	-	352	239
882	715	SOUTHMOORE DRAMA	495	1,400	500	1,395
888	715	SOUTHMOORE STUNT	612	-	-	612
895	715	SOUTHMOORE BUSINESS PRO. OF AMERICA	1,707	7,868	6,035	3,540
897	715	SOUTHMOORE FCCLA	10,092	13,321	11,055	12,359
901	715	SOUTHMOORE FRENCH CLUB	507	-	-	507
904	715	SOUTHMOORE ART APPRECIATION	1,412	2,780	1,230	2,961
906	715	GAY STRAIGHT ALLIANCE	30	5	-	35
914	715	SOUTHMOORE JCL/JR. CLASSICAL LEAGUE	2	20	-	22
915	715	SOUTHMOORE HISPANIC CLUB	631	372	567	436
921	715	SOUTHMOORE KEY CLUB	1,785	8,380	6,940	3,226
926	715	SOUTHMOORE MODEL UN	1,824	110	354	1,580
927	715	SOUTHMOORE LINK CREW	1,555	451	740	1,266
931	715	SOUTHMOORE MEDIA	765	1,102	1,530	337
934	715	SOUTHMOORE MULTICULTURAL CLUB	679	-	-	679
937	715	SOUTHMOORE NATIONAL HONOR SOCIETY	8,242	14,578	17,536	5,284
940	715	NATIVE AMERICAN STUDENT ASSOC.	1,070	-	-	1,070
949	715	SOUTHMOORE POM PON SQUAD	1,285	5,225	4,853	1,657
952	715	SOUTHMOORE PSAT/ACT	5,501	2,020	1,703	5,817
954	715	SOUTHMOORE SPECIAL ED. MR/MH	2,625	6,084	2,487	6,222
959	715	SOUTHMOORE SCHOLASTIC	2,398	16,018	14,137	4,279
960	715	SOUTHMOORE STAFF ACCOUNT	1,679	1,527	1,110	2,096
961	715	SOUTHMOORE SCIENCE CLUB	999	-	-	999
965	715	SOUTHMOORE SPECIAL EDUCATION	7,724	-	833	6,892
966	715	SOUTHMOORE SPECIAL PROJECTS	15	-	-	15
967	715	SOUTHMOORE SPEECH	62	2,052	834	1,280
968	715	SOUTHMOORE YCAC	34	-	-	34
970	715	SOUTHMOORE SPECIAL ATHLETES	10,022	3,006	6,387	6,642
971	715	SOUTHMOORE SOCIAL JUSTICE AND EQUITY	59	3,665	3,338	385
973	715	SOUTHMOORE STUDENT COUNCIL	1,630	1,735	2,758	606
974	715	SOUTHMOORE STUDENT STORE	39,199	35,315	33,717	40,797
980	715	SOUTHMOORE VISUAL ART/2-D	986	5,998	6,686	298
988	715	SOUTHMOORE ESPORTS	1,582	-	1,419	163
989	715	SOUTHMOORE TECH NOW	460	243	172	531
993	715	SOUTHMOORE YEARBOOK	19,824	15,284	17,235	17,873
995	715	SOUTHMOORE YOUTH AND GOVERNMENT	1,665	2,578	2,378	1,865
		TOTALS	**$ 5,633,723**	**7,689,704**	**7,441,185**	**5,882,242**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REGULATORY BASIS

MOORE INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Federal Grantor / Pass Through Grantor / Program Title	Federal Assistance Listing Number	Control Project No.	Total Expenditures
U.S. DEPARTMENT OF EDUCATION:			
Direct Programs:			
Indian Education	84.060	561	$ 681,093
Impact Aid	84.041	591	437
Impact Aid,disabled	84.041	592	64,799
Total Impact Aid (84.041)			65,236
Passed Through State Department of Education:			
Title I, Basic	84.010	511	3,133,148
Title I, School Improivement	84.010	515	299
Title I, Neglected	84.010	518	25,897
Total Title I (84.010)			3,159,344
Title IX Homeless	84.196	596	12,567
Title II Part A	84.367	541	636,217
Title III Emergency Immigrant	84.365	571	7,833
Title III Part A Limited English Proficiency	84.364	572	108,371
Title IV Part A	84.424	552	207,402
IDEA-B Special Education Cluster:			
IDEA-B Flow Through	84.027	621	5,569,683
IDEA-B Professional Development	84.027	615	22,910
IDEA-B Professional Development	84.027	613	3,200
IDEA-B, Covid Assistance	84.027	618	16,475
ARP IDEA-B Flow Through	84.027X	628	118,277
IDEA-B Pre-school	84.173	641	201,412
Total IDEA-B Special Education Cluster			5,931,957
COVID-19 Education Stabilization Fund:			
ARP - ESSER III Student Teacher	84.425D	725	40,227
ARP - ESSER III Science of Reading	84.425D	726	9,012
ARP - Homeless II	84.425D	797	16,620
ARP - ESSER III	84.425U	795	8,897
ARP - ESSER III - Homeless	84.425U	796	13,523
High Dosage Literacy Tutoring	84.425U	717	8,576
ARP - ESSER III Counselor Corps	84.425D	722	262,632
Total COVID-19 - ESF			359,487
Passed Through State Department of Career and Technology Education:			
Carl Perkins	84.048	421	202,985
Carl Perkins - -Supplement	84.048	426	39,479
Carl Perkins - High Schools That Work	84.048	424	53,330
Sub Total			295,804
U.S. DEPARTMENT OF AGRICULTURE - Passed Through State Department of Education:			
*Child Nutrition Program Cluster:			
School Breakfast Program	10.553	764	842,891
National School Lunch Program	10.555	763	7,796,031
Summer Food Program	10.559	766	40,935
Supply Chain Assistance	10.555	759	516,846
Non-monetary assistance - Commodities	10.555	N/A	1,628,507
Total Child Nutrition Program Cluster			10,825,211
Other Federal Assistance:			
Johnson O'Malley	15.130	563	49,235
OJT - Rehabilitation Services	84.126	456	51,153
Total Federal Assistance			$ 22,390,910

* Major programs = 48.34%

Note 1 - Basis of Presentation - The accompanying schedule of expenditures of federal awards includes the federal activity of the District for the year ended June 30, 2024. This information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) . Because the schedule presents only a selected portion of the operations of the District, it is not intended and does not present the financial position, changes in net assets, or cash flows of the District.

Note 2 - Summary of Significant Accounting Policies - Expenditures reported on this schedule are reported on the regulatory basis of accounting consistent with the preparation of the combined financial statements except as noted in Note 3. Expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The District has elected not to use the 10 percent de minimums indirect cost rate allowed under the Uniform Guidance. None of the federal programs include any loan programs, loan guarantee programs, and has no sub-recipients.

Note 3 - Non-Monetary Assistance - Commodities received by the District were of a non-monetary nature and therefore the total revenue does not agree with the financial statements

MOORE INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Federal Grantor / Pass Through	Federal Assistance Listing Number	Project Number	Program or Award Amount	Beginning Balance 7/1/23	Revenue Collected	Total Expenditures	Ending Balance 6/30/24
U.S. Department of Education							
Direct Programs:							
Title VII Indian Education	84.060A	561	$ 681,093		573,580	681,093	107,513
Title VII Indian Education - 2022-23	84.060A	799		112,731	112,731		
P.L. 874 Impact Aid	84.041	591	223,335		223,355	437	
P.L. 874 Impact Aid Special Education	84.041	592	69,502		69,502	64,799	
Sub Total			973,930	112,731	979,168	746,329	107,513
Passed Through State Department of Education							
Title I	84.010	511	4,243,297		1,672,989	3,133,148	1,460,159
Title I 2022-23	84.010	799		408,962	408,962		
Title I School Improvement	84.010	515	299		299	299	
Title I School Improvement - 2022-23	84.010	799		5,900	5,900		
Title I Neglected	84.010	518	44,238		23,362	25,897	2,535
Title IX Homeless	84.196	596	38,000		11,542	12,567	1,025
Title IX Homeless 2022-23	84.196	799		529	529		
Special Education Program Cluster:							
IDEA-B Flow Through	84.027	621	6,035,890		4,172,584	5,569,683	1,397,099
IDEA-B Flow Through 2022-23	84.027	799		1,257,155	1,257,155		
IDEA-B Professional Development	84.027	615	28,505		20,006	22,910	2,904
IDEA-B Professional Development	84.027	613	3,200		3,200	3,200	
IDEA-B Professional Development - 2022-23	84.027	799		1,536	1,536		
IDEA-B COVID Assist	84.027	618	66,043		16,475	16,475	
IDEA-B ARP Flow Through	84.027	628	118,277		118,277	118,277	
IDEA-B ARP Flow Through - 2022-23	84.027	799		26,188	26,188		
IDEA-B Preschool	84.173	641	213,474		151,108	201,412	50,304
IDEA-B Preschool - 2022-23	84.173	799		47,532	47,532		
Total Special Education cluster			6,485,189	1,332,411	5,814,061	5,931,957	1,450,307
Title II Part A	84.367	541	806,556		551,640	636,217	84,577
Title II Part A - 2022-23	84.367	799		76,394	76,394		
Title III Emergecy Immigration	84365A	571	13,154		7,833	7,833	
Title III Part A Limited English Proficiency	84.365	572	213,108		76,296	108,371	32,075
Title III Part A Limited English Proficiency- 2022-23	84.365	799		6,634	6,634		
Title IV Part A	84.424	552	362,693		164,508	207,402	42,894
Title IV Part A - 2022-23	84.424	799		47,012	47,012		
COVID-19 - Education Stabilization Fund (ESF)							
High Dosage Literacy Tutoring	84.425	717	21,420		0	8,576	8,576
ARP Esser - Counselors	84.425D	722	275,124		217,331	262,632	45,301
ARP Esser - Counselors - 2022-23	84.425D	799		46,837	46,837		
ARP Esser III - Student Teacher	84.425	725	43,725		43,725	40,227	
ARP Esser - Science of Reading	84.425	726	7,752		7,752	9,012	
ESSER III	84.425D	795	8,897		8,897	8,897	
ESSER III - 2022-23	84.425D	799		1,703,379	1,703,379		
ARP ESSER III - Homeless	84.425D	796	14,621		12,390	13,523	1,133
ARP ESSER III - Homeless - 2022-23	84.425D	799		1,014	1,014		
ARP ESSER III - Homeless II	84.425D	797	44,751		15,150	16,620	1,470
ARP ESSER III - Homeless II - 2022-23	84.425D	799		623	623		
Total COVID-19 - ESF			417,550	1,751,853	2,057,098	359,487	56,480
Sub Total			12,566,084	3,629,166	10,925,069	10,423,178	3,129,027
Passed Through State Department of Career and Technology Education							
Carl Perkins Grant	84.048	421	202,995		187,755	202,995	15,240
Carl Perkins Grant - 2022-23	84.048	799		21,569	21,569		
Carl Perkins - Supplement	84.048	426	45,000		38,344	39,479	1,135
Carl Perkins - Supplement 2022-23	84.048	799		968	968		
High Schools That Work	84.048	424	55,000		53,330	53,330	
High Schools That Work 2022-23	84.048	799		7,769	7,769		
Sub Total			302,995	30,306	309,735	295,804	16,375
U.S. Department of Agriculture:							
Passed Through State Department of Education							
Child Nutrition Program Cluster:							
School Breakfast Program	10.553	764		10,982	1,528,984	842,891	697,075
National School Lunch Program	10.555	763		5,996,160	5,749,816	7,796,031	3,948,945
Summer Food Program	10.559	766		295,014	78,589	40,936	332,667
Supply Chain Assistance	10.555	759		199,835	577,155	516,846	260,144
P-EBT	10.649	760		11,764			11,764
Emergency Operational Costs	10.555	762		245,058			245,058
Sub Total				6,758,813	7,934,544	9,196,704	5,496,653
Passed Through Department of Human Service							
Non-cash assistance - commodities -Note 3	10.555	N/A			1,628,507	1,628,507	
Total Child Nutrition cluster				6,758,813	9,563,051	10,825,211	5,496,653
Other Federal Assistance:							
Johnson O'Malley	15.130	563	173,067		76,716	49,235	
FEMA - 2022-23	97.036	799			92,242		
Rehabilitation	84.126	456	68,315		68,315	51,153	
Sub Total			241,382	0	237,273	100,388	0
Total Federal Assistance			$ 14,084,391	10,531,016	22,014,286	22,390,910	8,749,568

Note 1 - Basis of Presentation - The accompanying schedule of expenditures of federal awards includes the federal activity of the District for the year ended June 30, 2024. This information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended and does not present the financial position, changes in net assets, or cash flows of the District.

Note 2 - Summary of Significant Accounting Policies - Expenditures reported on this schedule are reported on the regulatory basis of accounting consistent with the preparation of the combined financial statements except as noted in Note 3.

Note 3 - Non-Monetary Assistance - Commodities received by the District in the amount of $1,628,507, were of a non-monetary nature and therefore the total revenue does not agree with the financial statements.

MOORE INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
STATEMENT OF STATUTORY, FIDELITY AND HONESTY BONDS
FOR THE YEAR ENDED JUNE 30, 2024

BONDING COMPANY	POSITION COVERED	BOND NUMBER	COVERAGE AMOUNT	EFFECTIVE DATES
RLI Insurance Co.	Superintendent	LSM0600531	$ 100,000	7/1/23-7/1/24
Ohio Casluty Insurance Co.	Treasurer	601083374	250,000	10/6/23-10/6/24
RLI Insurance Co.	Deputy Treasurer	LSM1179488	250,000	6/11/23-6/11/24
RLI Insurance Co.	Deputy Treasurer	LSM1693081	250,000	12/4/23-12/4/24
Ohio Casluty Insurance Co.	Board Clerk	2820964	10,000	7/1/23-7/1/24
	Child Nutrition	2820964	10,000	7/1/23-7/1/24
	Activity Fund	2820964	10,000	7/1/23-7/1/24
	Encumbrance clerk	2820964	10,000	7/1/23-7/1/24
	Minutes clerk	2820964	10,000	7/1/23-7/1/24

MOORE INDEPENDENT SCHOOL DISTRICT NO. 2, CLEVELAND COUNTY
SCHEDULE OF ACCOUNTANT'S PROFESSIONAL LIABILITY INSURANCE
AFFIDAVIT
JULY 1, 2023 TO JUNE 30, 2024

State of Oklahoma)
) ss
County of Tulsa)

The undersigned auditing firm of lawful ages, being first duly sworn on oath says that said firm had in full force and effect Accountant's Professional Liability Insurance in accordance with the "Oklahoma Public School Audit Law" at the time of audit contract and during the entire audit engagement with Moore Public Schools for the audit year 2023-24.

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP
Auditing Firm

By _____
Authorized Agent

Subscribed and sworn to before me
This 23rd of January, 2025



Notary Public (or Clerk or Judge)

My Commission Expires: 12/11/2024
Commission No. 20014980

BLEDSOE, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, PLLLP

Eric M Bledsoe, CPA
Jeffrey D Hewett, CPA
Christopher P Gullekson, CPA

P.O BOX 1310 • 121 E. COLLEGE ST.• BROKEN ARROW, OK 74013 • (918) 449-9991 • (800) 522-3831 • FAX (918) 449-9779

January 23, 2025

Dr. Robert Romines, Supt.
Moore Public Schools
1500 SE 4th Street
Moore, Oklahoma 73160

Dear Dr. Romines:

Listed below are the observations and recommendations from the final audit work we performed for you. These items are considered minor control deficiencies and are not included or referred to in the audit report. Please review them very carefully, along with the review copy of your audit report. If you have questions or desire additional information, please call us so that any discrepancies may be resolved.

No Audit Exceptions

We take this opportunity to thank you and your professional staff for the outstanding cooperation and invaluable assistance you gave us during our recent onsite audit work.

Sincerely,

Jeffrey D. Hewett

For

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP