

Covington Community School Corporation
"Home of the Trojans"

**WORK SESSION MEETING OF THE
COVINGTON COMMUNITY SCHOOL CORPORATION
BOARD OF SCHOOL TRUSTEES
SEPTEMBER 30, 2024
VOLUME 2024 No. 19**

Mr. Kevin Cates, President



Mr. Chad Herzog, Vice-President



Mr. Ryan Tolley, Secretary



Mr. Mike Ahrens



Mr. Doug Hunter



Minutes from the Work Session School Board Meeting

- ☐ Monday September 30, 2024
- ☐ 6:00 pm - 9:08 pm EST
- ☐ Covington High School Library 1017 6th Street, Covington Indiana 47932

Board Member Attendance

- Kevin Cates, President – Present
- Chad Herzog, Vice President – Present
- Ryan Tolley, Secretary – Present
- Mike Ahrens, Board Member – Present
- Doug Hunter, Board Member – Present

Officials:

- Nicole Allee, Superintendent

Financial Roadmap

Chad Blacklock, budget consultant, presented an overview of school finance.

- 70% school have declining enrollment
- School funding is not what it used to be so school leaders are challenged to maximize resources outside of salary and benefits, using goals to guide.
- Compared traditional resource management vs. financial roadmap (planning, dealing with unplanned events / reviewed historical data from 2019)
- Review of funds in school corporation & how they function
- Discussed the Max Levy Growth Quotient (MLGQ) in Operations Fund
- Discussed the ADM
- Discussed technology / operational costs

Secretary of the Board