

# Two Parts of the District's Tax Rate/Budget



## Maintenance & Operations (M&O)

(subject to recapture)



### Day-to-Day Operational Expenses

Teacher and Staff Salaries, Classroom Supplies, Utilities,  
Bus Transportation Costs

## Interest & Sinking (I&S)

(not subject to recapture)



### Debt Service Expenses

Annual Principal & Interest Payments on Bonds Approved  
by District Voters

Voter approved bond funds may not be used to pay for  
M&O expenses, such as hiring additional teachers.

Bond funds from a successful bond election may only be  
used for the construction/renovation of facilities, the  
acquisition of land, and the purchase of capital items such  
as equipment, technology, and buses.