

Joint Capital Facilities Committee Meeting

Quarterly Bond Update

April 30, 2025

WHITNEY OAKLEY, ED.D. | SUPERINTENDENT



GCS SCHOOL CONSTRUCTION BONDS

BETTER BUILDINGS, STRONGER COMMUNITIES



Comprehensive Projects

Economic Challenges

Where could Trump tariffs hit school budgets?

An economist says the president-elect's proposed import taxes could drive up material costs and impact K-12 capital projects.

Published Dec. 18, 2024



Anna Merod
Reporter



Sweeping new tariffs put future construction projects at risk

Despite exemptions for key building materials, import taxes announced Wednesday by President Donald Trump could lead to a slowdown in new work, experts say.

Published April 3, 2025



Sebastian Obando
Reporter



BUSINESS & FINANCE

Wake County (North Carolina) schools concerned about tariffs' effect on school construction

Tariffs on goods from Canada and Mexico are likely to make school construction more costly.

Mike Kennedy • Feb. 13, 2025 • 2 min read

DIVE BRIEF // [Economic Reports](#)

Tariff fears tied to biggest construction cost jump in 2 years

Contractors have rushed to buy materials before potential tariffs go into effect, pushing prices higher. More hikes could lie ahead, according to construction trade associations.

Published Feb. 13, 2025



Sebastian Obando
Reporter



Imported Products & Source Country



Mexico

- Vehicles/ Equipment
- Electrical converters
- Low voltage switches/ fuses
- Generators
- Pumps
- Electrical Machinery
- Insulated wire/cable
- HVAC equipment



China

- Electrical products
- Boilers
- Furniture
- Lighting
- Plastics
- Iron/ steel
- Tools
- Aluminum
- Glass
- Ceramic
- Wood products



Canada

- Furniture
- Copper wire
- Lumber
- Engineered lumber
- Gypsum products
- Cement/ Concrete products
- Sawmill product (cabinets)
- Insulation

Producer Price Index, February 2025

	1-Month % Change	12-Month % Change	Change Since Feb 2020
Inputs To Industries			
Inputs to construction	0.6%	0.3%	41.0%
Inputs to multifamily construction	0.6%	0.7%	40.8%
Inputs to nonresidential construction	0.6%	-0.1%	40.9%
Inputs to commercial construction	0.6%	0.3%	41.5%
Inputs to healthcare construction	0.6%	0.6%	41.5%
Inputs to industrial construction	0.6%	0.6%	37.6%
Inputs to other nonresidential construction	0.6%	-0.2%	40.8%
Inputs to maintenance and repair construction	0.6%	0.6%	39.6%
Commodities			
Adhesives and sealants	0.3%	2.0%	35.7%
Brick and structural clay tile	0.0%	2.3%	32.1%
Concrete products	0.0%	2.6%	41.2%
Construction machinery and equipment	-0.2%	0.2%	29.9%
Construction sand, gravel, and crushed stone	2.1%	8.1%	45.2%
Copper wire and cable	2.0%	8.6%	43.7%
Crude petroleum	-2.4%	-2.0%	53.0%
Fabricated structural metal products	0.5%	-0.9%	54.1%
Gypsum products	0.0%	3.4%	48.3%
Hot rolled steel bars, plates, and structural shapes	-4.4%	-12.6%	33.6%
Insulation materials	0.5%	4.3%	48.2%
Iron and steel	3.9%	-13.0%	43.4%
Lumber and wood products	0.6%	1.2%	26.4%
Natural gas	-5.9%	48.4%	101.3%
Plumbing fixtures and fittings	0.0%	2.2%	20.7%
Prepared asphalt, tar roofing and siding products	-0.9%	-0.3%	41.9%
Softwood lumber	2.8%	10.9%	19.6%
Steel mill products	2.7%	-18.9%	43.9%
Switchgear, switchboard, industrial controls equipment	0.0%	4.7%	49.2%
Unprocessed energy materials	-3.1%	6.1%	77.4%

Source: U.S. Bureau of Labor Statistics

Courtesy of Associated Builders and Contractors

Resources: Bureau of Labor Statistics, Gordian RS Means, Mortenson Construction Cost Index, Engineering News- Record, AGC, Dodge Data & Analytics, Turner Construction Co., ConstructConnect, CoreLogic

Bond Program Update as of March 30, 2025

PROJECT	BOND	PHASE	PHASE COMPLETION %	CURRENT ORDINANCE	COMMITTED In \$ and %		ACTUALS	% SPENT	OVERALL PROJECT ESTIMATE
Land Acquisition	2020	In Progress	N/A	\$ 8,116,900	\$ 366,006	5%	\$ 124,905	2%	\$ 8,116,900
Visual & Performing Arts ES	2020	Construction	40%	\$ 69,375,621	\$ 64,633,609	93%	\$ 33,580,959	48%	\$ 69,375,621
Montessori @ Archer ES	2020	Design	5%	\$ 8,372,048	\$ 3,658,646	44%	\$ 348,707	4%	\$ 47,743,965
Peck K-8	2020	Punchlist/ Closeout	90%	\$ 78,737,396	\$ 76,068,492	97%	\$ 73,242,625	93%	\$ 78,737,396
Foust ES	2020	Punchlist/ Closeout	90%	\$ 59,101,641	\$ 59,072,532	100%	\$ 56,517,847	96%	\$ 59,101,641
Brooks Global ES	2020	Punchlist/ Closeout	90%	\$ 42,639,190	\$ 41,518,037	97%	\$ 39,739,456	93%	\$ 42,639,190
Katherine G. Johnson K-8	2020	Design	20%	\$ 59,336,545	\$ 8,234,228	14%	\$ 4,933,645	8%	\$ 94,548,004
Claxton ES	2020	Closeout	99%	\$ 51,265,188	\$ 50,748,158	99%	\$ 48,915,202	95%	\$ 51,265,188
Sternberger ES	2020	Design	30%	\$ 6,318,849	\$ 4,189,693	66%	\$ 1,934,865	31%	\$ 65,500,000
Kiser MS	2020	Construction	66%	\$ 84,016,723	\$ 80,394,966	96%	\$ 58,910,189	70%	\$ 84,016,723
Sumner ES	2022	Design	43%	\$ 6,500,000	\$ 4,893,637	75%	\$ 2,980,157	46%	\$ 69,215,755
Allen Jay ES	2020	Design	32%	\$ 7,207,070	\$ 4,396,884	61%	\$ 1,598,624	22%	\$ 77,250,000
Deferred Capital Replacement	2022	In Progress	N/A	\$ 48,000,000	\$ 35,405,958	74%	\$ 27,551,022	57%	\$ 383,464,615
Swann 6-12	2022	Design	4%	\$ 7,000,000	\$ 5,577,270	80%	\$ 2,001,217	29%	\$ 78,401,043
Lindley K-8	2022	Design	9%	\$ 7,500,000	\$ 5,822,351	78%	\$ 2,825,397	38%	\$ 76,264,183
Deferred Capital Replacement \$10M- FY 24/25	2025	In Progress	N/A	\$ 10,000,000	\$ 8,802,456	88%	\$ 2,315,083	23%	\$ 10,000,000
Deferred Capital Replacement \$50M- FY 24/25	2025	In Progress	N/A	\$ 50,000,000	\$ 2,723,079	5%	\$ -	0%	\$ 50,000,000
Northwood ES	2022	Planning	N/A	\$ 4,500,000	\$ 1,356,395	30%	\$ 338,672	8%	\$ 75,417,622
Shadybrook ES	2022	Planning	N/A	\$ 1,500,000	\$ 453,782	30%	\$ 185,417	12%	\$ 79,741,644
Northwest MS (New Site)	2022	Land Acquisition	N/A	\$ 7,500,000	\$ 2,259,402	30%	\$ 492,680	7%	\$ 112,261,947
Joyner ES	2022	Planning	N/A	\$ 4,500,000	\$ 1,356,395	30%	\$ 337,272	7%	\$ 80,074,955
Vandalia ES	2022	Planning	N/A	\$ 4,500,000	\$ 1,356,395	30%	\$ 337,888	8%	\$ 83,194,104
Bessemer ES	2022	Planning	N/A	\$ 4,500,000	\$ 1,356,395	30%	\$ 336,312	7%	\$ 84,064,487
Millis Road ES	2022	Planning	N/A						\$ 80,270,356
Maintenance/ Transportation Facility	2022	Planning	N/A						\$ 59,334,661
				\$ 630,487,171	\$ 464,644,766	74%	\$ 359,548,141	57%	\$ 2,000,000,000

Kiser Middle School

Occupancy Date: August 2025

Current Activity

- Final overhead inspections
- Final paving
- Installation of interior finishes

3 Month Lookahead

- Owner training on systems & equipment
- Furniture deliveries
- Relocate from Former Kiser Middle



New Visual Performing Arts School

Occupancy Date: August 2025

Current Activity

- Installation of interior finishes
- Road grading & base installation

3 Month Lookahead

- Final sitework & landscaping installation
- Furniture delivery
- Owner equipment & systems training



Erwin Montessori @ Archer ES

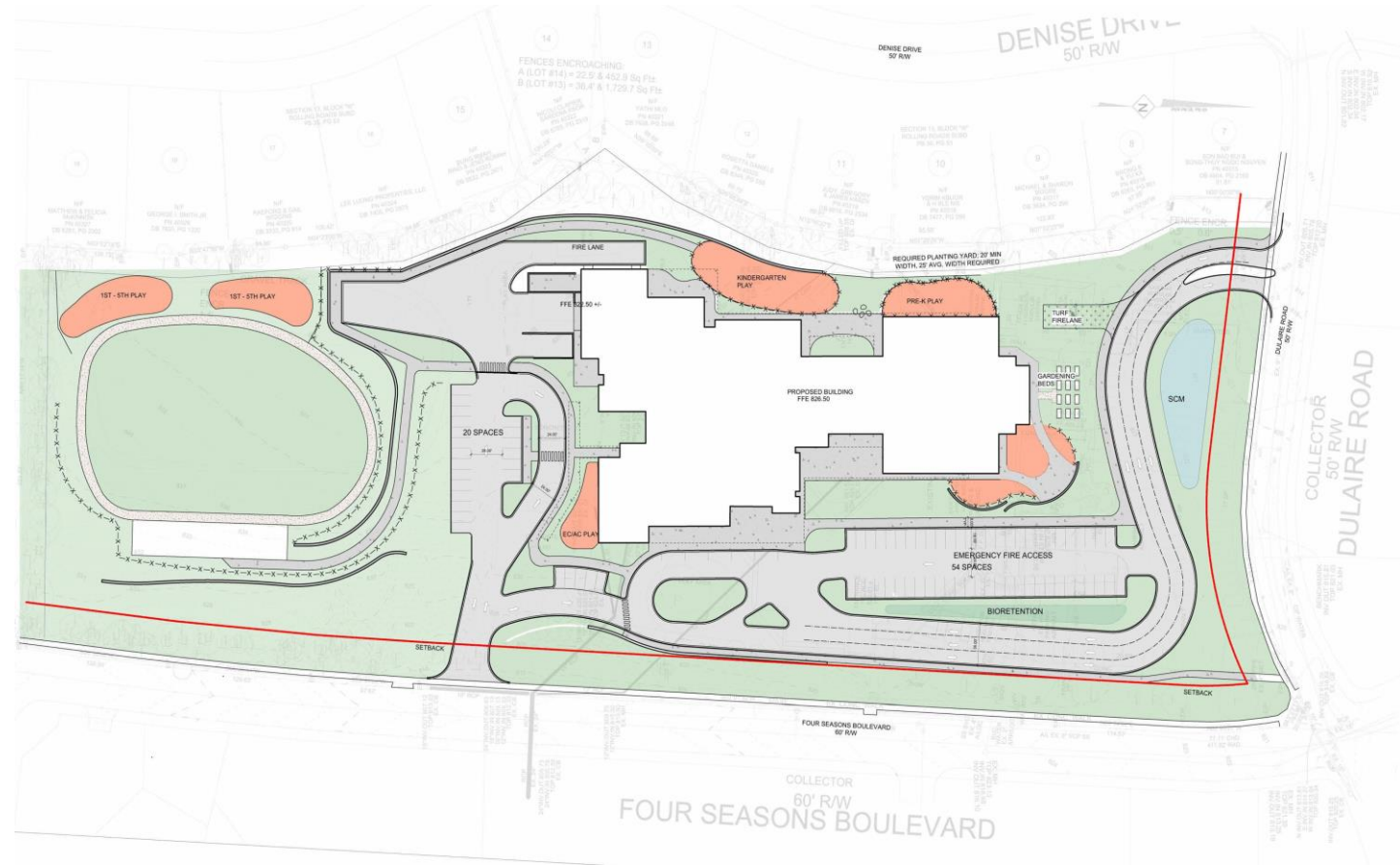
Occupancy Date: Estimated August 2027

Current Activity

- Schematic Design

3 Month Lookahead

- Design development phase
- Internal departmental review of design
- Preliminary TRC comments
- Increase project ordinance for Phase 1 demolition



Katherine G. Johnson K-8

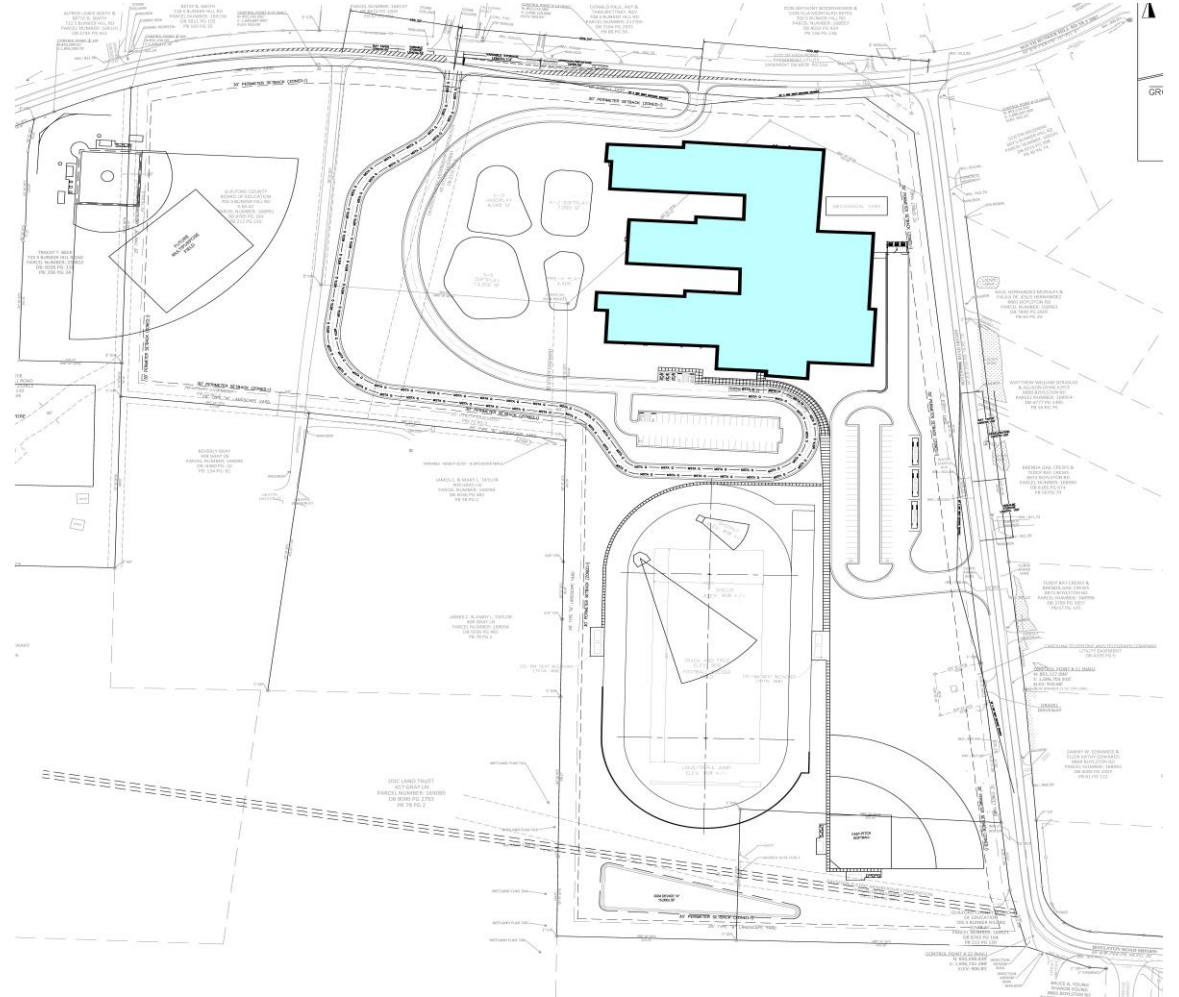
Occupancy Date: Estimated August 2028

Current Activity

- Design development phase

3 Month Lookahead

- Rezoning for new property
- Begin construction documents phase



Sternberger Elementary

Occupancy Date: Estimated August 2027

Current Activity

- Construction documents phase
- Preparing preliminary permit review submittals
- Conducting bidder outreach activities

3 Month Lookahead

- Incorporate permit review comments into final construction documents
- Bid Phase: May 2025- August 2025
- Increase project ordinance for construction phase



Sumner Elementary

Occupancy Date: Estimated August 2027

Current Activity

- Begin Phase 1 domestic water tie-in to City of Greensboro
- Continue construction document phase

3 Month Lookahead

- Incorporate permit review comments into final construction documents
- Bid Phase (includes early release work): May 2025- August 2025
- Increase project ordinance for construction phase



Allen Jay Elementary

Occupancy Date: Estimated August 2027

Current Activity

- Construction document phase
- Preliminary Permit Review

3 Month Lookahead

- Rezoning & annexation of existing property
- Complete design phase May 2025
- Bid phase (includes Early Release Work): May 2025- August 2025
- Increase project ordinance for construction phase



Swann 6-12

Occupancy Date: Estimated August 2028

Current Activity

- Program & schematic design phase
- Preparing abatement & demolition packages for historic preservation approval including permit application after approval

3 Month Lookahead

- Approvals for abatement & demolition
- Begin design development phase
- Increase project ordinance for Phase 1 demolition



Lindley Elementary

Occupancy Date: TBD

Current Activity

- Began design development phase
- Contracting for abatement survey and design services

3 Month Lookahead

- Begin construction documents
- Preliminary permit review submittals



Conceptual Front Elevation



Conceptual Rear Elevation

Activity Summary for Remaining Bond Projects

BOND PROJECTS		
Project	Current Activity	3 Month Lookahead
Northwood Elementary	Program & Budget Review	Planning, programming, and pre-design phases to be in process.
Shadybrook Elementary	Program & Budget Review	Planning, programming, and pre-design phases to be in process.
Northwest Middle (New Site)	Program & Budget Review	Planning, programming, and pre-design phases to be in process.
Joyner Elementary	Program & Budget Review	Planning, programming, and pre-design phases to be in process.
Vandalia Elementary	Program & Budget Review	Planning, programming, and pre-design phases to be in process.
Bessemer Elementary	Program & Budget Review	Planning, programming, and pre-design phases to be in process.
Millis Road Elementary	Program & Budget Review	Planning, programming, and pre-design phases to be in process.
Maintenance/ Transportation Facility	Program & Budget Review	Planning, programming, and pre-design phases to be in process.

Deferred Capital Projects

Deferred Capital Projects

Fiscal Year 2025

School	Scope	Budget
Eastern Guilford HS	HVAC Upgrades	\$990,338
Eastern Guilford HS	HVAC Upgrades	\$428,871
Grimsley	Athletics Improvement Design	\$577,290
Grimsley	Interior Renovation Design	\$183,677
Grimsley	General Construction	\$38,486
Jamestown ES	Roof Replacement	\$687,030
Jamestown MS	HVAC Upgrades	\$475,000
McNair ES	HVAC Upgrades	\$533,966
Mendenhall MS	Electrical	\$123,238
Montlieu ES	Roof Replacement	\$707,043
Northeast Guilford HS	Athletics Improvement Design	\$492,621
Northern Guilford HS	HVAC Upgrades	\$1,033,113
Page HS	HVAC Upgrades	\$960,440
Page HS	Interior Renovations Design	\$185,832
Page HS	Roof Replacement Design	\$557,783

\$ 10 Million

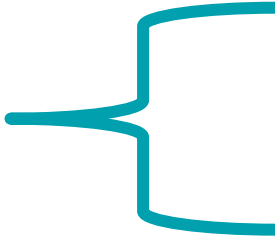
[Guilford School Bond Dashboard](#)

School	Scope	Budget
Andrews HS	Paving Upgrades	\$3,010,221
Cone ES	Roof Replacements	\$1,899,501
Dudley HS	Athletic Improvements	\$644,078
Florence ES	Paving Upgrades	\$341,302
Grimsley HS	Athletic Improvements	\$6,999,518
Grimsley HS	Interior Renovation	\$4,428,785
High Point Central HS	General Construction	\$318,651
Kiser MS (Swing Space)	General Construction	\$5,802,500
Nathanael Greene ES	Plumbing Upgrades	\$316,500
Northeast Guilford HS	Athletic Improvements	\$9,231,250
Northeast Guilford HS	Roof Replacements	\$5,090,854
Northern Guilford HS	Athletic Improvements	\$714,926
Page HS	Athletic Improvements	\$644,078
Page HS	Interior Renovation	\$2,031,930
Ragsdale HS	Athletic Improvements	\$525,073
Ragsdale HS	Paving Upgrades	\$975,135
Simkins ES	Plumbing Upgrades	\$1,212,723
Southern Guilford HS	Paving Upgrades	\$1,173,117
Stokesdale ES	General Construction	\$3,924,933
Western Guilford HS	Athletic Improvements	\$714,925

\$ 50 Million

Deferred Capital Projects – FY 24 \$48 Million

Original \$48M
Deferred
Capital Listing
Divided into
three (3)
Categories



Project Category	No. of Projects	Budget
Safe Schools Upgrades	217	\$20,000,000
Bldg. System Repairs & Replacement	25	\$20,000,000
Technology Modernizations	28	\$8,000,000

Project Name	Budget
Safe School Entry Upgrades	\$5,375,205
Fire Alarm System Replacements	\$1,244,158
Door Hardware Modification	\$2,518,450
Safe Schools - Program Management	\$1,076,475
Roof Replacements	\$2,998,116
HVAC Replacements	\$13,781,890
Elevator Upgrades	\$239,138
Playground Equipment Installation	\$395,670
Building and Site - Program Management	\$1,312,008
Paging/Communication Upgrades	\$2,262,372
Purchase and Install Audio Video Learning Aids	\$5,322,486
Technology - Program Management	\$175,142

Deferred Capital Projects

Re- Alignment of \$48 Million

Original Project Category

- Safe Schools Upgrades
- Building System Repairs & Replacement
- Technology Modernizations

Current Project Category

- Project Listing by Individual School
 - Example:

School Name	School Num	Project Planning/Design fees / Management	Construction of New Public School Buildings	HVAC	Electrical systems	Fire protection and alarm systems	Security systems	Gas distribution systems	Equipment purchases	Security upgrades	Contingency	Total
A&T Four Middle College	483											-
Academy at Smith	545											-
Alamance Elementary	304											-
Allen Jay Elementary	310											-
Allen Jay Middle - A Preparatory Academy	311											-
Allen Middle	316											-
Ben L. Smith High School	544											-

Deferred Capital Projects

Projected Fiscal Year 2025 – 2

School Name	Project Planning/Design Fees	Renovations of Existing Public School Buildings	HVAC	Roof Replacement	Security upgrades	Contingency	Total
Academy at Lincoln	96,106			1,922,123			2,018,229
Cone Elementary School	187,150		3,743,000				3,930,150
Ferndale Middle School	560,500		11,210,000				11,770,500
Jackson Middle School	258,393		5,167,854				5,426,247
Johnson Street Global	91,596			1,831,921			1,923,517
Northeast Guilford Middle School	97,425		1,473,508	475,000			2,045,933
Northwest Guilford High School	197,179			3,943,586			4,140,765
Smith High School	383,750		7,694,555				8,078,305
Washington Elementary School	183,150		3,663,000				3,846,150
Welborn Middle School/ Kearns Academy	290,444		5,808,879				6,099,323
Western Guilford High School	34,328		686,553				720,881
							-
							-
							50,000,000

\$ 50 Million

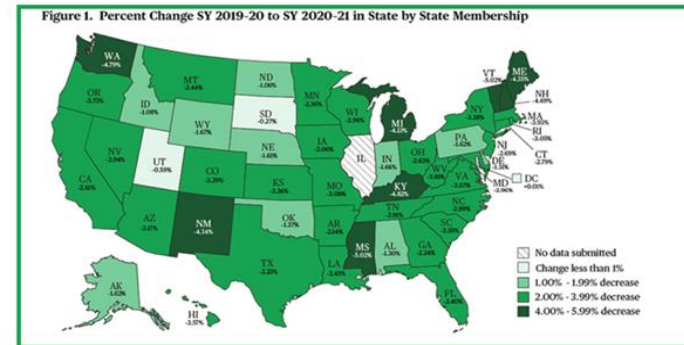
Enrollment Trends in Guilford County

Background

Guilford County Schools, like many school districts across the country, has seen a downward trend in enrollment for the last several years that has been exacerbated by the pandemic.

**New Federal Data Confirms
Pandemic's Blow to K-12 Enrollment,
With Drop of 1.5 Million Students; Pre-K
Experiences 22 Percent Decline**

The74



By Kevin Mahnken | June 28, 2021

WFAE 90.7
CHARLOTTE'S NPR NEWS SOURCE

90.7 Charlotte 93.7 Southern Pines
90.3 Hickory 106.1 Laurinburg

**Most NC school districts haven't
regained students lost during the
pandemic plunge**

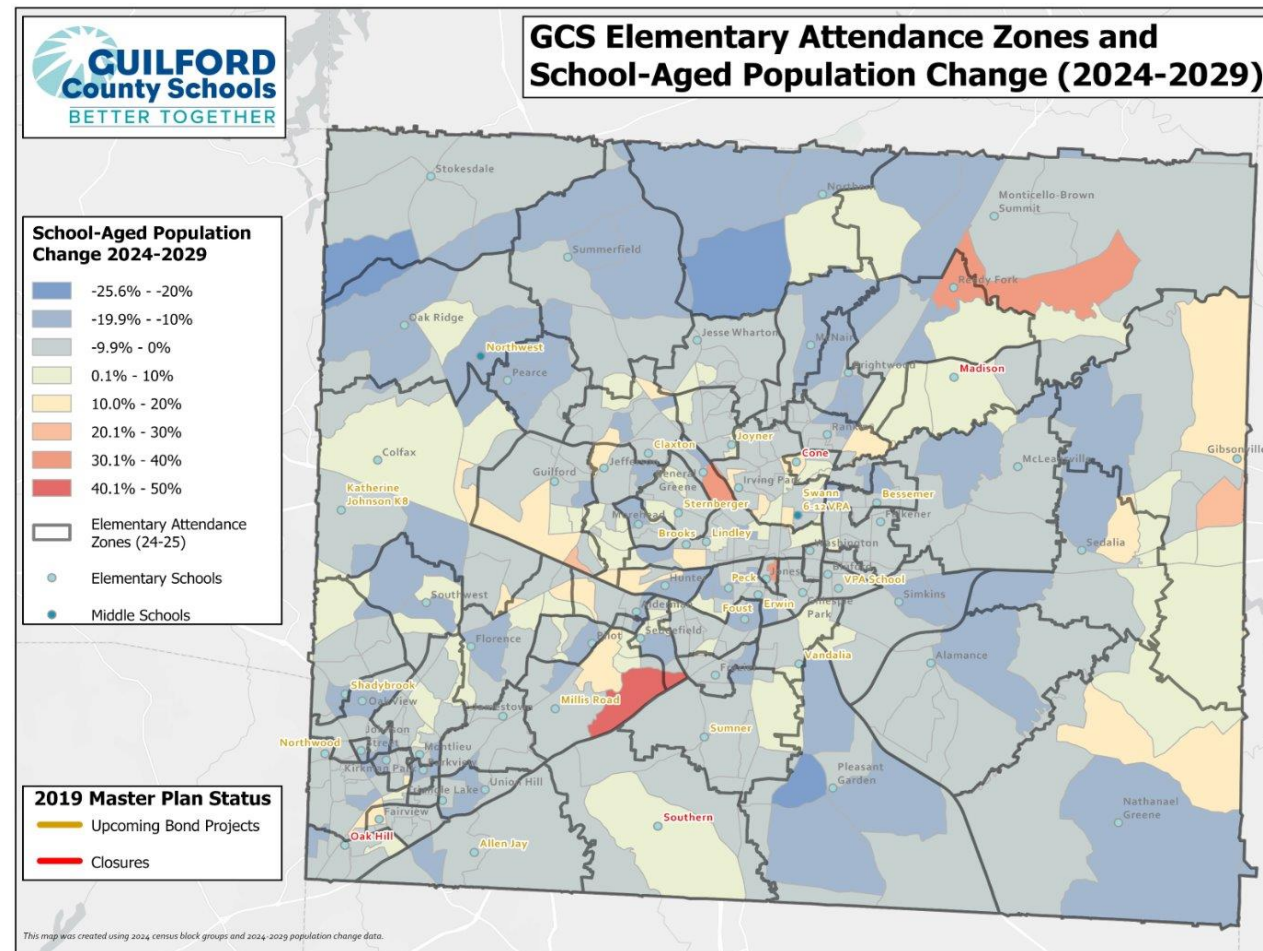
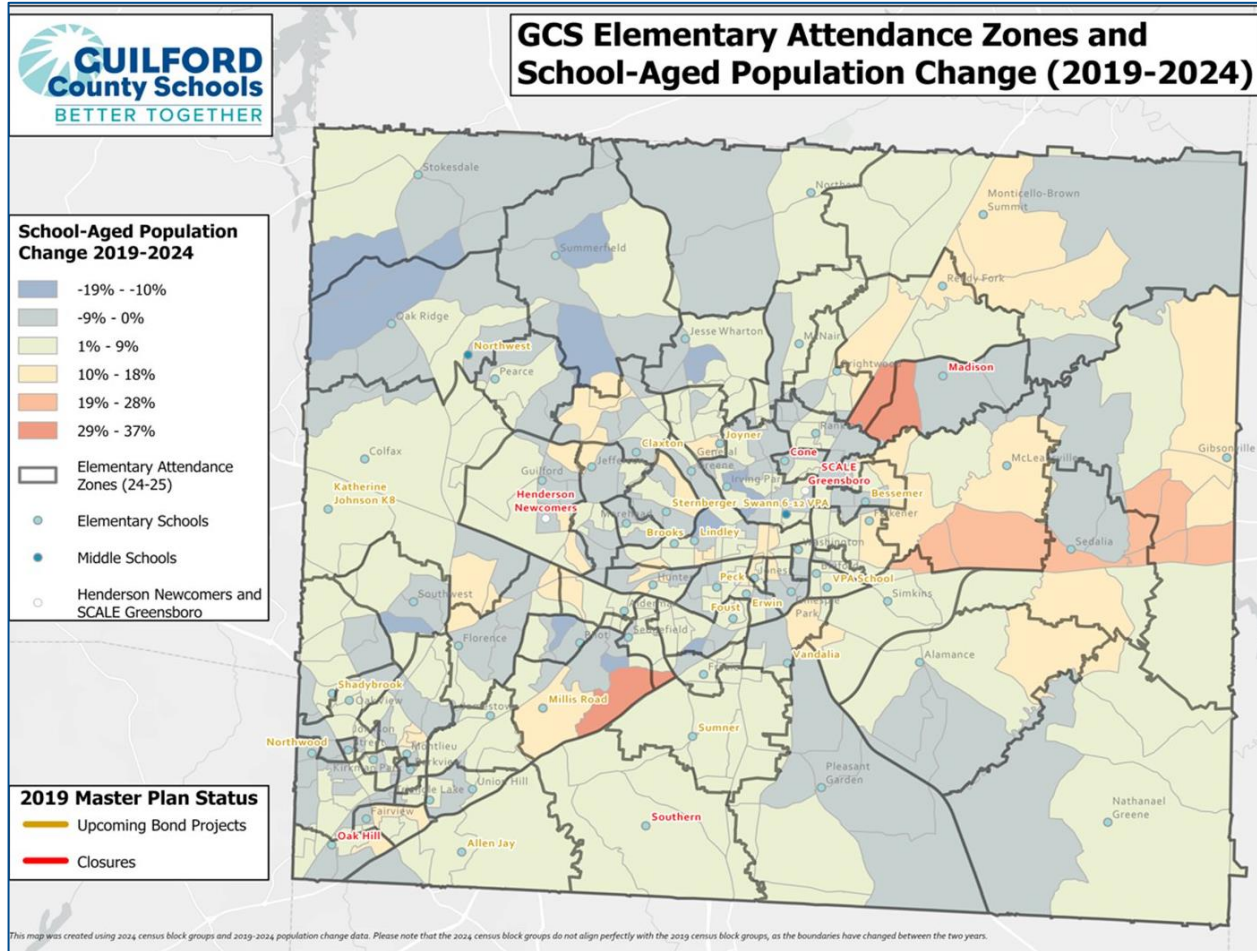


Historical Enrollment Trends in Guilford County

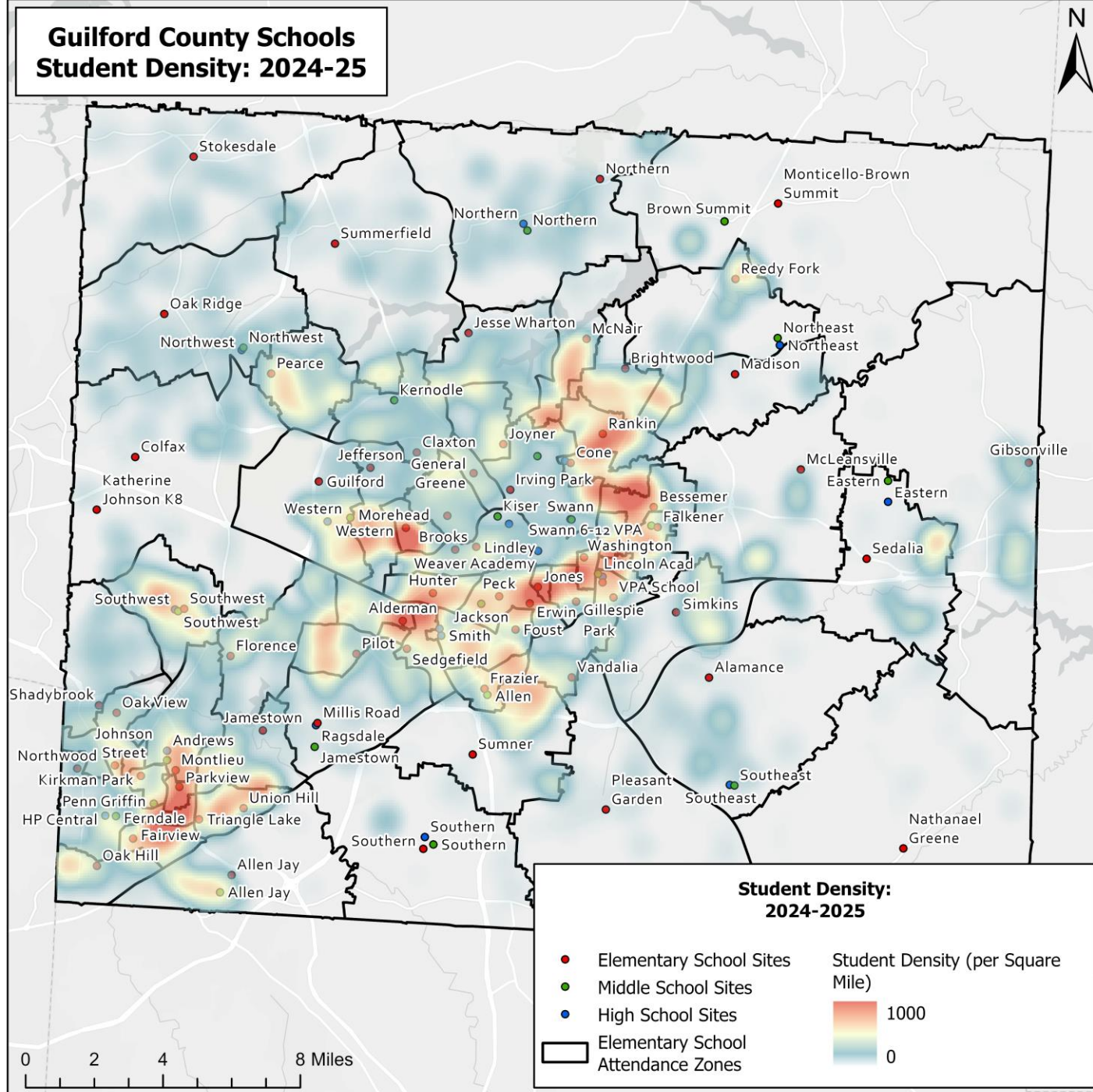
School	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Guilford County Schools	71,698	71,414	69,311	68,202	67,949	66,844	66,474
Charter School	7,381	7,790	8,513	9,307	9,977	10,632	11,246
Home School	5,367	5,827	7,052	6,101	4,747	4,999	4,999*
Private School	6,523	6,191	6,262	6,509	6,826	7,156	7,156*
Total Guilford County	90,969	91,222	91,138	90,119	89,499	89,631	89,875

- GCS enrollment counts are for grades K-12 and do not include PreK as of day 20.
- Home School membership was obtained from the NC Department of Administration's NC HOME SCHOOL Statistical Summaries 2018-19 through 2023-24. 2024-25 is unavailable until after EOY data are published. Replicated 2023-24 data for 2024-25.
- Private School membership was obtained from the NC Department of Administration's NC PRIVATE SCHOOL Statistical Summaries 2018-19 through 2023-24. 2024-25 is unavailable until after EOY data are published. Replicated 2023-24 data for 2024-25.
- Charter School membership data is the average for all completed years.

Guilford County Projected School Aged Population Change



**Guilford County Schools
Student Density: 2024-25**



Guilford County Schools 2024-25 Student Density Map

Variables

- ✓ Boundary adjustments
- ✓ School consolidation
- ✓ Changes / additions in program offerings
- ✓ Changes in grade configurations
- ✓ Choice/charter/private schools
- ✓ Expansions to municipal infrastructure
- ✓ Municipal comprehensive plans/zoning changes /Annexations
- ✓ Global Covid-19 Pandemic



Student Population and Trends Variables

Guilford County's Historical Population Patterns

Population		Under 5 Years	5 to 19 Years	20 to 64 Years	65 Years or Over	Total Population	Median Age
Guilford County	2000	27,300	86,171	258,298	49,279	421,048	35.1
	2010	30,639	101,325	296,319	60,123	488,406	36.3
	2020	29,159	108,808	316,091	87,241	541,299	37.6
	Trend						

Current and Future Guilford County School-Aged Population

Age Group	2024	2029
Ages 5-18	94,155	89,714

Building Permits for Single/Multi-Family Dwellings*

Single-Family	Multi-Family
1,214	2,053

Source: SOCDS Building Permits Database
(*preliminary through October 2024)

Birth Rates

Resident Live Birth Counts	
Year	Guilford County
2018	6,115
2019	6,045
2020	5,927
2021	5,794
2022	5,883
2023	5,738

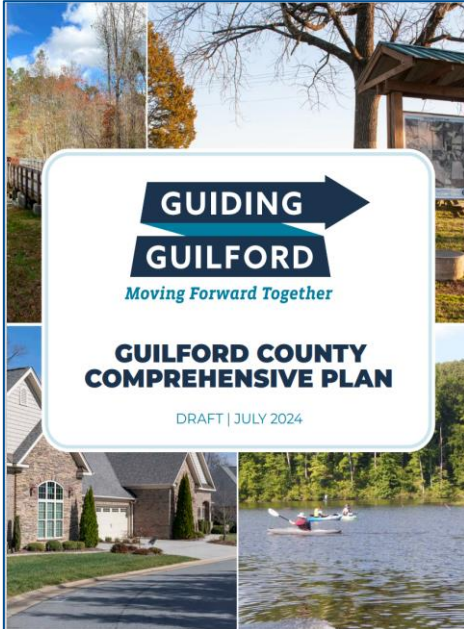
Source: North Carolina Department of Health and Human Services

Municipal Partners

Housing & Migration Impact

Guilford County

Comprehensive Plan
2024 (Draft)



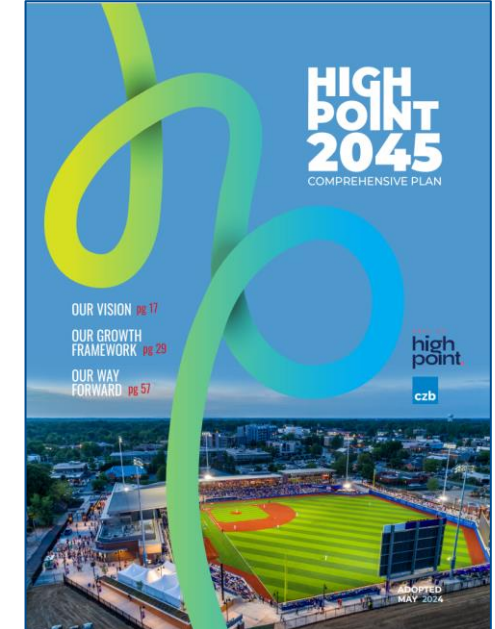
City of Greensboro

2040 Comprehensive Plan (2020)
& 2025 Growth and Development Trends



City of High Point

City of High Point
2045 Comprehensive Plan (2024)



Closing **13** school buildings and **11** administrative buildings

Brown Summit MS (Program Relocation)	Cone ES (Phase 3 Consolidation)	Doris Henderson Newcomers School (Program Relocation)	Erwin Montessori (Program Relocation; Site Sold)	Hampton ES (Consolidated; Site Sold)	Madison ES (Phase 2 Consolidation)
Murphey ES (Consolidated; Swing Space)	Oak Hill ES (Phase 3 Consolidation)	Peeler ES (Consolidated; VPA Site)	SCALE Greensboro/Twilight (SCALE Relocated to McIver; Site Sold)	Southern ES (Phase 2 Consolidation)	Sumner ES Now a Rebuild
Wiley ES (Consolidated; Swing Space)	Merritt Drive Annex (admin)	Prescott Street Tech Department (admin)	Lees Chapel (admin)	Franklin Blvd (admin)	Franklin Blvd/Moen Transportation (admin)
Eugene Street (admin)	Laughlin Professional Center (admin)	Psychological Services (Idol admin)	Market Street (admin)	Grimes Ave Warehouse (admin)	Naco Road maintenance (admin)

*From 2019 Facilities Master Plan with updates thru April 2025

Projected Cashflow Update

Projected Cashflow – March 2025

D	PROJECT LIFE TO DATE TOTALS				CURRENT ACTIVITY				Quarter 4 2025 - Q4 Fiscal Year 2031-32				
	E	F	G	H	I	J	K	L	FY 2025	FY 25/26			
	Is Project Complete?	Estimated Projected Project Balance	Approved Project Ordinance as of 3/31/2025	LIFE TO DATE PRIOR YEAR(\$) ACTIVITY	Project Current Year Budget Balance as of 3/31/2025 Note 1	Actual Expenses as of 3/31/2025 Note 2	\$ Under Contract as of 3/31/2025	Balance as of 3/31/2025	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
Land Acquisition VPA	No	\$8,116,900	\$8,116,900	\$113,905	\$7,996,995	\$5,000	\$241,101	\$7,750,894	\$382,670	\$100,000		\$1,000,000	\$1,000,000
New Visual Performing Arts(25)	No	\$63,375,621	\$63,375,621	\$13,935,112	\$55,440,509	\$13,645,847	\$31,052,650	\$4,742,012	\$9,893,352	\$7,651,514	\$7,740,892	\$10,508,904	
Erwin Montessori (Archer)	No	\$47,743,965	\$8,372,048	\$225,485	\$47,518,480	\$123,222	\$3,309,339	\$44,085,319	\$1,654,970	\$1,654,970	\$2,579,229	\$3,579,225	\$4,579,225
Peck K-8 (27)	No	\$78,737,396	\$78,737,396	\$61,320,826	\$17,416,570	\$11,921,739.19	\$2,825,866.31	\$2,668,905	\$2,543,280	\$2,951,491			
Foust ES (28)	No	\$53,101,641	\$53,101,641	\$37,123,795	\$21,977,846	\$19,394,052.48	\$2,554,684.31	\$23,109	\$1,277,342	\$1,306,451			
Brooks Global Studies (29)	No	\$42,639,190	\$42,639,190	\$29,435,834	\$13,203,356	\$10,303,621.71	\$1,778,581.19	\$1,121,153	\$1,778,581	\$1,121,153			
Katherine G. Johnson K-8 School (30)	No	\$34,548,004	\$53,336,545	\$4,440,723	\$30,107,281	\$492,922	\$3,300,583	\$86,313,776	\$1,650,292	\$1,650,292	\$5,186,710	\$5,986,710	\$7,112,541
Claixon ES (31)	No	\$51,265,188	\$51,265,188	\$43,212,932	\$8,052,256	\$5,702,270.32	\$1,832,955.92	\$517,030	\$2,049,996	\$299,990			
Sternberger ES (33)	No	\$65,500,000	\$6,318,849	\$423,647	\$65,076,353	\$1,511,218.26	\$2,254,828.18	\$61,310,307	\$1,738,857	\$1,738,857	\$4,551,504	\$4,455,562	\$4,870,091
Kiser MS (32)	No	\$84,016,723	\$84,016,723	\$46,063,955	\$37,952,768	\$12,846,234.00	\$21,484,777.00	\$3,621,757	\$9,941,772	\$5,114,087	\$5,009,334	\$5,041,341	
Sumner Elementary (64)	No	\$63,215,755	\$6,500,000	\$1,583,626	\$67,626,129	\$1,390,531.28	\$1,913,479.54	\$64,322,118	\$1,178,797	\$1,556,385	\$3,582,370	\$4,828,533	\$5,187,350
Allen Jay ES (34)	No	\$77,250,000	\$7,207,070	\$589,295	\$76,660,705	\$1,009,328.93	\$2,796,260.35	\$72,853,116	\$1,199,637	\$4,416,873	\$5,266,873	\$5,496,323	\$5,905,492
Deferred Capital Replacement 48 M - FY 22/23	No	\$48,000,000	\$48,000,000	\$10,776,420	\$37,223,580	\$16,774,602	\$7,854,936	\$12,594,042	\$4,078,262	\$10,113,917	\$3,651,567	\$2,605,232	
Swann 6-12 VPA (65)	No	\$78,401,043	\$7,000,000	\$1,015,786	\$77,385,257	\$985,430.74	\$3,576,053.60	\$72,823,773	\$790,151	\$760,834	\$1,208,107	\$1,250,865	\$1,102,088
Lindley ES (60)	No	\$76,264,183	\$7,500,000	\$1,444,025	\$74,820,158	\$1,381,371.99	\$2,996,354.27	\$70,441,832	\$1,227,412	\$902,734	\$1,422,066	\$151,184	\$151,411
Deferred Capital Replacement 10M - FY 24/25	No	\$10,000,000	\$10,000,000	\$0	\$10,000,000	\$2,315,083	\$6,487,373	\$1,197,544	\$3,347,040	\$3,402,666	\$573,487	\$361,724	
Deferred Capital Replacement 50M - FY 24/25	No	\$50,000,000	\$50,000,000	\$0	\$50,000,000	\$0	\$2,723,079	\$47,276,921	\$1,188,442	\$19,188,178	\$17,661,806	\$7,430,750	\$4,530,824
Northwood ES (62)	No	\$75,417,622	\$4,500,000	\$302,706	\$75,114,916	\$35,966.16	\$1,017,723.15	\$74,061,227					
Shadbrook ES (63)	No	\$73,741,644	\$1,500,000	\$148,898	\$73,592,746	\$36,518.85	\$268,365.31	\$73,287,862					
Northwest MS (61)	No	\$112,261,347	\$7,500,000	\$457,008	\$111,804,339	\$35,671.78	\$1,766,721.90	\$110,002,545					
Jogner Elementary (59)	No	\$80,074,955	\$4,500,000	\$302,706	\$79,772,249	\$34,565.91	\$1,019,123.40	\$78,718,560					
Vandalia ES (66)	No	\$83,194,104	\$4,500,000	\$302,706	\$82,891,398	\$35,181.71	\$1,018,507.60	\$81,837,709					
Bessemer ES (58)	No	\$84,064,487	\$4,500,000	\$302,706	\$83,761,781	\$33,605.95	\$1,020,083.43	\$82,708,092					
Mills Road ES	No	\$80,270,356	\$0	\$0	\$80,270,356	\$0	\$0	\$80,270,356					
Maintenance/ Transportation	No	\$53,334,661	\$0	\$0	\$53,334,661.00	\$0	\$0	\$53,334,661.00					
Deferred Capital Replacement (FY 2025-2)	No	\$50,000,000	\$0	\$0	\$50,000,000	\$0	\$0	\$50,000,000	\$5,494,104	\$8,565,246	\$8,493,611	\$4,746,165	\$4,234,985
Deferred Capital Replacement	No	\$285,464,615	\$0	\$0	\$0	\$0	\$0	\$285,464,615					
TOTAL		\$2,000,000,000	\$630,487,171	\$253,534,036	\$1,461,001,289	\$106,014,046	\$105,096,627	\$1,535,355,231	\$51,414,955	\$72,495,638	\$66,927,556	\$57,442,519	\$38,674,006

Projected Cashflow – March 2025

D	PROJECT LIFE TO DATE TOTALS				CURRENT ACTIVITY			
	E	F	G	H	I	J	K	L
Project Listing	Is Project Complete?	Estimated Projected Project Balance	Approved Project Ordinance as of 3/31/2025	LIFE TO DATE PROJECT YEAR(S) ACTIVITY	Project Current Year Budget Balance as of 3/31/2025 Note 1	Actual Expenses as of 3/31/2025 Note 2	\$ Under Contract as of 3/31/2025	Balance as of 3/31/2025
Land Acquisition	No	\$8,116,900	\$8,116,900	\$119,906	\$7,396,995	\$5,000	\$241,101	\$7,750,894
VPA	No	\$69,375,621	\$69,375,621	\$13,935,112	\$55,440,509	\$19,645,847	\$31,052,650	\$4,742,012
New Visual Performing Arts(25)	No	\$47,743,965	\$8,972,048	\$225,485	\$47,518,480	\$123,222	\$3,309,939	\$44,085,319
Erwin Montessori (Archer)	No	\$78,737,396	\$78,737,396	\$61,320,826	\$17,416,570	\$11,921,798.19	\$2,825,866.31	\$2,668,905
Peck K-8 (27)	No	\$59,101,641	\$59,101,641	\$37,123,795	\$21,977,846	\$19,394,052.48	\$2,554,684.31	\$29,109
Foust ES (28)	No	\$42,639,190	\$42,639,190	\$23,435,834	\$13,203,356	\$10,303,621.71	\$1,778,981.19	\$1,121,153
Brooks Global Studies (29)	No	\$94,548,004	\$59,336,545	\$4,440,729	\$90,107,281	\$492,922	\$3,300,583	\$6,313,776
Katherine G. Johnson K-8 School (30)	No	\$51,265,188	\$51,265,188	\$43,212,932	\$8,052,256	\$5,702,270.32	\$1,832,955.92	\$517,030
Claxton ES (31)	No	\$65,500,000	\$6,318,849	\$423,647	\$65,076,353	\$1,511,218.26	\$2,254,828.18	\$61,310,307
Sternberger ES (33)	No	\$84,016,723	\$84,016,723	\$46,063,955	\$37,952,768	\$12,846,234.00	\$21,484,777.00	\$3,621,757
Kiser MS (32)	No	\$69,215,755	\$6,500,000	\$1,589,626	\$67,626,129	\$1,290,531.28	\$1,913,479.54	\$64,322,118
Sumner Elementary (64)	No	\$77,250,000	\$7,207,070	\$589,295	\$76,660,705	\$1,009,326.93	\$2,798,260.35	\$72,853,116
Allen Jay ES (34)	No	\$48,000,000	\$48,000,000	\$10,776,420	\$37,223,580	\$16,774,602	\$7,854,936	\$12,594,042
Deferred Capital Replacement 48 M - FY 22/23	No	\$78,401,043	\$7,000,000	\$1,015,786	\$77,385,257	\$985,430.74	\$3,578,953.60	\$72,823,773
Swann 6-12 VPA (65)	No	\$76,264,183	\$7,500,000	\$1,444,025	\$74,820,158	\$1,381,371.99	\$2,996,954.22	\$70,441,832
Lindley ES (60)	No	\$10,000,000	\$10,000,000	\$0	\$10,000,000	\$2,315,083	\$6,487,373	\$1,197,544
Deferred Capital Replacement 10M - FY 24/25	No	\$50,000,000	\$50,000,000	\$0	\$50,000,000	\$0	\$2,723,079	\$47,276,921
Deferred Capital Replacement 50M - FY 24/25	No	\$75,417,622	\$4,500,000	\$302,706	\$75,114,916	\$35,966.16	\$1,017,723.15	\$74,061,227
Northwood ES (62)	No	\$79,741,644	\$1,500,000	\$148,898	\$79,532,746	\$36,518.85	\$268,365.31	\$79,287,862
Shadybrook ES (63)	No	\$112,261,947	\$7,500,000	\$457,008	\$111,804,939	\$35,671.78	\$1,766,721.90	\$110,002,545
Northwest MS (61)	No	\$80,074,955	\$4,500,000	\$302,706	\$79,772,249	\$34,565.91	\$1,019,123.40	\$78,718,580
Joyner Elementary (59)	No	\$83,194,104	\$4,500,000	\$302,706	\$82,891,398	\$35,181.71	\$1,018,507.60	\$81,837,709
Vandalia ES (66)	No	\$84,064,487	\$4,500,000	\$302,706	\$83,761,781	\$33,605.95	\$1,020,083.43	\$82,708,092
Bessemer ES (58)	No	\$80,270,356	\$0	\$0	\$80,270,356	\$0	\$0	\$80,270,356
Mills Road ES	No	\$59,334,661	\$0	\$0	\$59,334,661.00	\$0	\$0	\$59,334,661.00
Maintenance/ Transportation	No	\$50,000,000	\$0	\$0	\$50,000,000	\$0	\$0	\$50,000,000
Deferred Capital Replacement (FY 2025-2)	No	\$285,464,615	\$0	\$0	\$0	\$0	\$0	\$285,464,615
Deferred Capital Replacement	No							
TOTAL		\$2,000,000,000	\$630,487,171	\$253,534,096	\$1,461,001,289	\$106,014,046	\$105,096,627	\$1,535,355,231

"\$ Under Contract as of 3/31/2025"

Amount encumbered or under contract with vendor. Total of \$105,096,627 (as of March 31, 2025).

"Approved Project Ordinance"

Agrees to the Board of Education and Board of County Commissioners approved funding obligations. Total of \$630,487,171 (as of March 31, 2025)

"Estimated Project Approved Project Ordinance"

Total projected amount/expected for each project amount. Total \$2,000,000 (as of March 31, 2025)



Projected Cashflow – March 2025

Cashflow vs Available Funding

	FY 2025		FY 25/26				FY 26/27				FY 27/28			
	Qtr 4		Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Qtr 1	Qtr 2	Qtr 3	Qtr 4
		\$51,414,955	\$72,495,638	\$66,927,556	\$57,442,519	\$38,674,006	\$35,489,351	\$36,972,068	\$39,367,772	\$43,684,980	\$48,101,539	\$55,256,213	\$70,208,306	\$70,863,109
Original Issuance Date	\$359,548,142	\$410,963,097	\$483,458,734	\$550,386,291	\$607,828,810	\$646,502,816	\$681,992,167	\$718,964,234	\$758,332,006	\$802,016,986	\$850,118,525	\$905,374,738	\$975,583,044	\$1,046,446,1
	\$510,451,859	\$459,036,903	\$386,541,266	\$319,613,709	\$262,171,190	\$223,497,184	\$188,007,833	\$151,035,766	\$111,667,994	\$67,983,014	\$584,881,475	\$529,625,262	\$459,416,956	\$388,553,84
	\$570,000,000										\$565,000,000			
Current/ Updated Issuance Date	Issue Bond 2/2025										Issue Bond 8/2027			
	\$510,451,859	\$459,036,903	\$386,541,266	\$319,613,709	\$262,171,190	\$223,497,184	\$188,007,833	\$151,035,766	\$111,667,994	\$67,983,014	\$584,881,475	\$529,625,262	\$459,416,956	\$388,553,84

Projected Project Expenditures vs Net Available County Funding

Questions & Dialogue

