

Springfield Township Board of Education



Budget Presentation 2025-26

Springfield Township Board of Education

- **Jennifer Mancini-Wallrath, President**
- **Christina Drum, Vice President**
- **Christian Dieker**
- **Jessica Donahue**
- **Wade Hale**
- **Dawn Jeronowitz**
- **Larry Pedana**
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Springfield Township Board of Education Budget & Finance Committee

- **Wade Hale, Chair**
- **Jenn Mancini**
- **Larry Pedana**

Our School At a Glance

- **PreK-6**
- **294* Students (10/15/24)**
- **51 Employees**
- **\$5.2M Total Budget**

*includes 15 tuition based preschool students



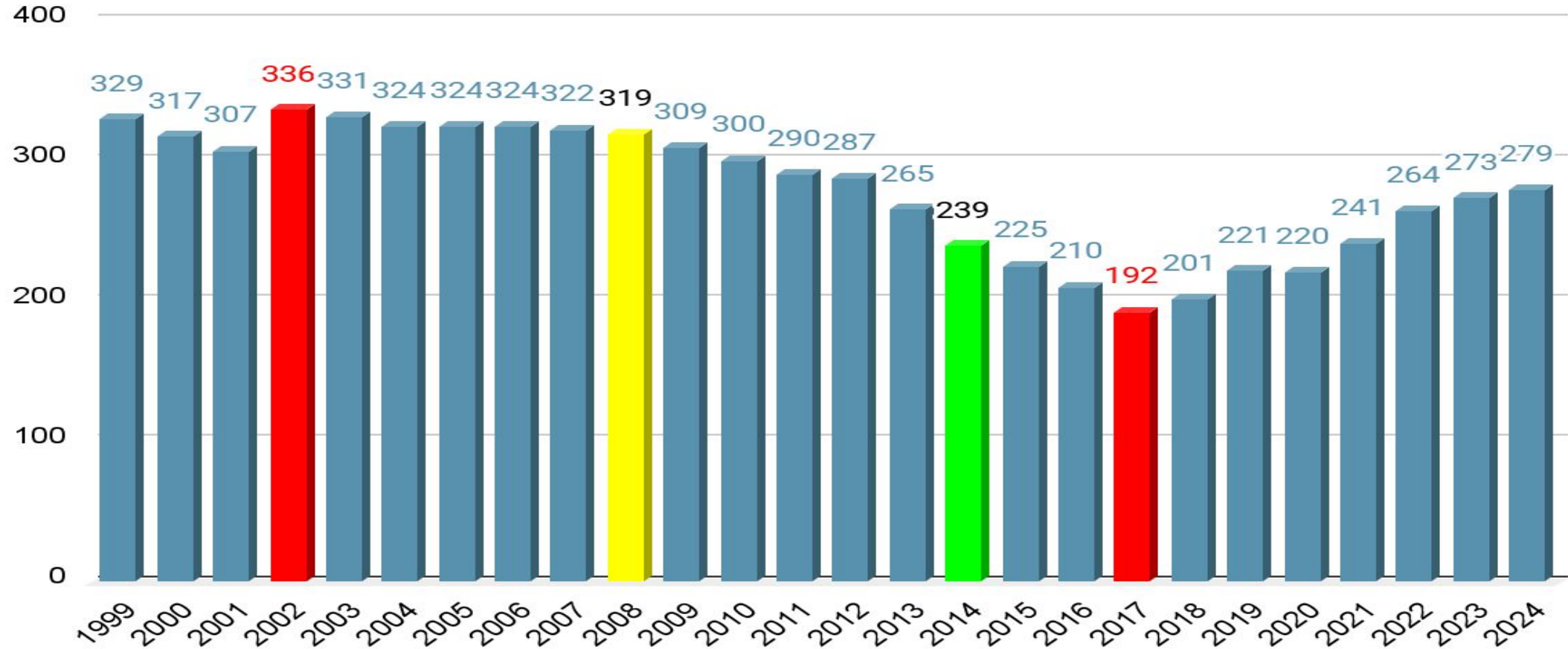
Springfield Township School District Administrative Team

- Craig Vaughn; *Chief School Administrator*
- Danielle Tarvin; *School Business Administrator*
- Mahe Zaidi; *Supervisor of Curriculum*
- Jon Luyber; *Dean of Students*
- Matthew Carney; *Educational Facilities Manager*

Springfield Elementary School Faculty & Staff

- Teaching Staff
 - 32 faculty members
 - 28 teachers
 - 3 Child Study Team (CST) members (social worker, LDTC, speech language specialist)
 - 1 school nurse
- Instructional Support Staff
 - 10 instructional assistants
 - 8 part-time
 - 2 full-time
- Facilities Staff
 - 1 facilities manager, 1 maintenance worker, 1 custodian
- Administrative Staff
 - Superintendent / Principal / Child Study Team Director
 - Business Administrator (part-time)
 - Supervisor of Curriculum
 - Dean of Students
 - 3 administrative support staff

Student Enrollment



2002 – enrollment high

2008 – state funding frozen at this enrollment

2014 – district implements preschool program

2017 – enrollment low

Budget Goals and Approach

Core Budgetary Goals

- Promote academic excellence
- Maintain rigorous fiscal discipline
- Maintain local control of our school

Budgetary Approach

- Base budgets on actual spending and needs, not prior budgets
 - Ensure spending is appropriate and aligned with priorities
 - Manage Surplus down to the level needed to support cash flow needs

Public School District Funding

The Springfield Township School District relies on the following revenue sources:

- Local Tax Levy (money collected from Springfield residents)
- Federal & State Entitlements
- Tuition & Shared Services
- Reserve Funds & Surplus

Local Tax Levy Restrictions

- The Board of Education is permitted to increase the local tax levy - without being required to have a public vote - by up to 2% each fiscal year.
 - This represents a maximum local tax levy increase of \$69,288 for FY25-26
 - \$3,464,391 to \$3,533,679
- A budget may be increased by more than 2% if approved by a public body, unless the Board of Education is utilizing what is known as “banked cap.”
 - What banked cap is and what it isn’t

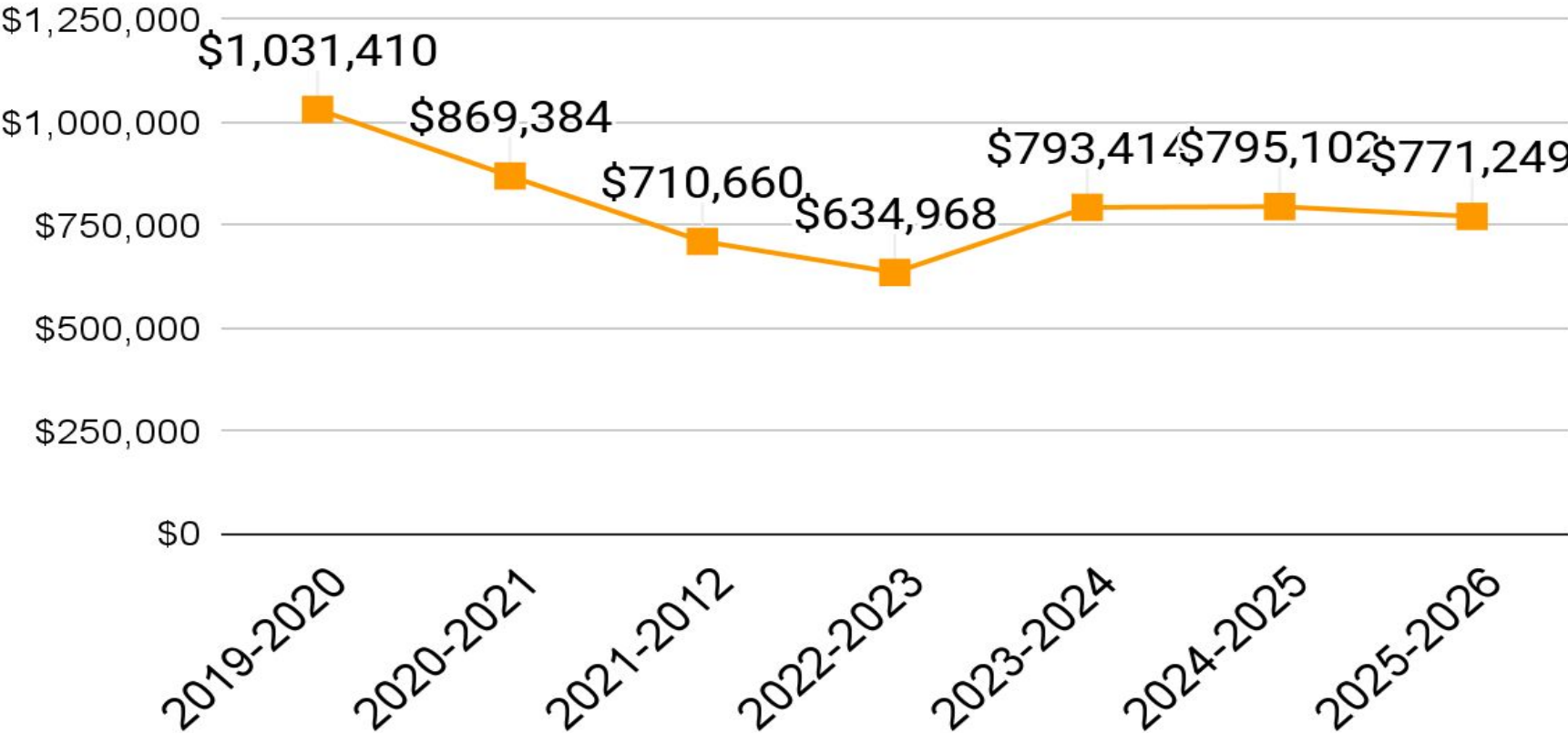
Revenue Reductions Impacting FY25-26

Revenue Source	2024-25	2025-26
Local Tax Levy	\$3,464,391	\$3,533,679*
Federal Entitlements	\$184,937	\$143,438
State Entitlements	\$807,815	\$771,249
Tuition / Misc. Revenue	\$20,000	\$20,000
Audited Surplus	\$950,312*	\$251,657
Total	\$4,977,455	\$4,720,023

Budget Revenue Decrease = \$257,432

State Aid Loss

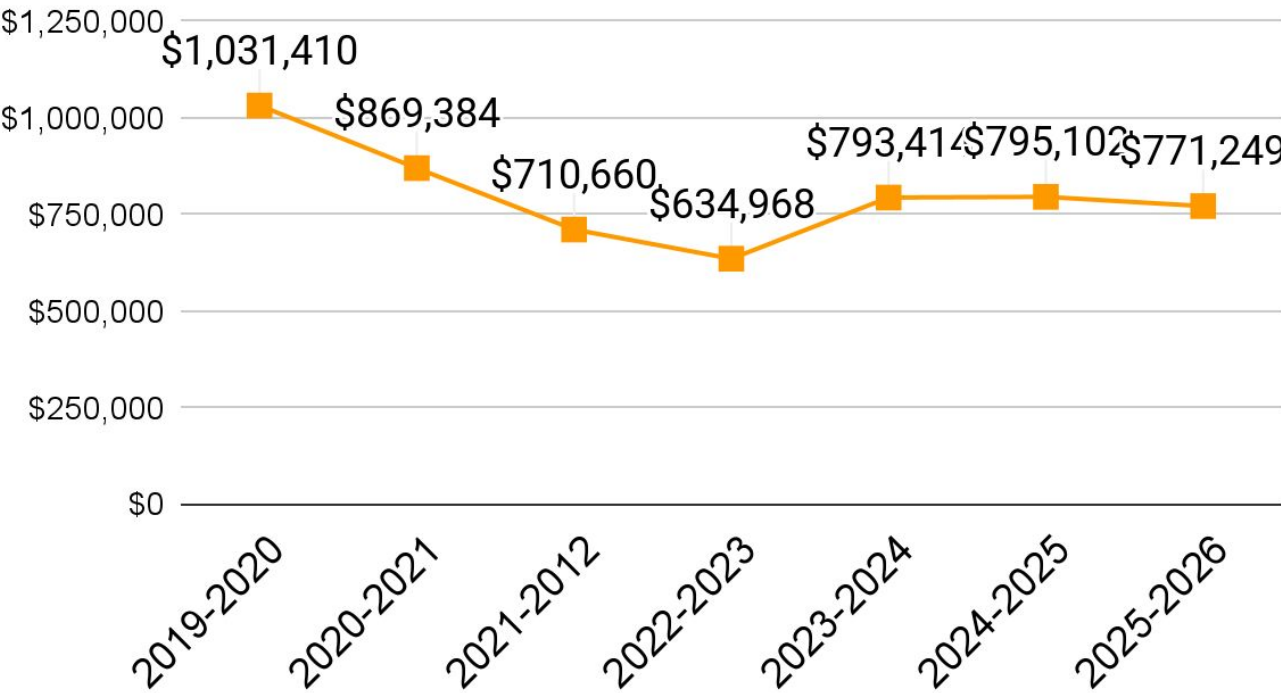
State Aid Trajectory



Net loss of
\$260,161
since FY19-20

Description	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	YOY Change
Equalization Aid	\$709,768	\$547,742	\$389,018	\$313,326	\$390,227	\$390,227	\$18,033	- \$372,194
Transportation Aid	\$139,769	\$139,769	\$139,769	\$139,769	\$139,769	\$139,769	\$177,639	+ \$37,870
Special Education Aid	\$159,516	\$159,516	\$159,516	\$159,516	\$241,061	\$242,749	\$514,663	+ \$271,914
Security Aid	\$ 22,357	\$ 22,357	\$ 22,357	\$ 22,357	\$ 22,357	\$22,357	\$60,914	+ \$38,557
TOTAL	\$1,031,410	\$869,384	\$710,660	\$634,968	\$793,414	\$795,102	\$771,249	- \$23,853

State Aid Trajectory



State Aid decreased by \$23,853 for 2025-26
State Aid reduced by \$260,161 since FY19-20

Budgetary Expenditures

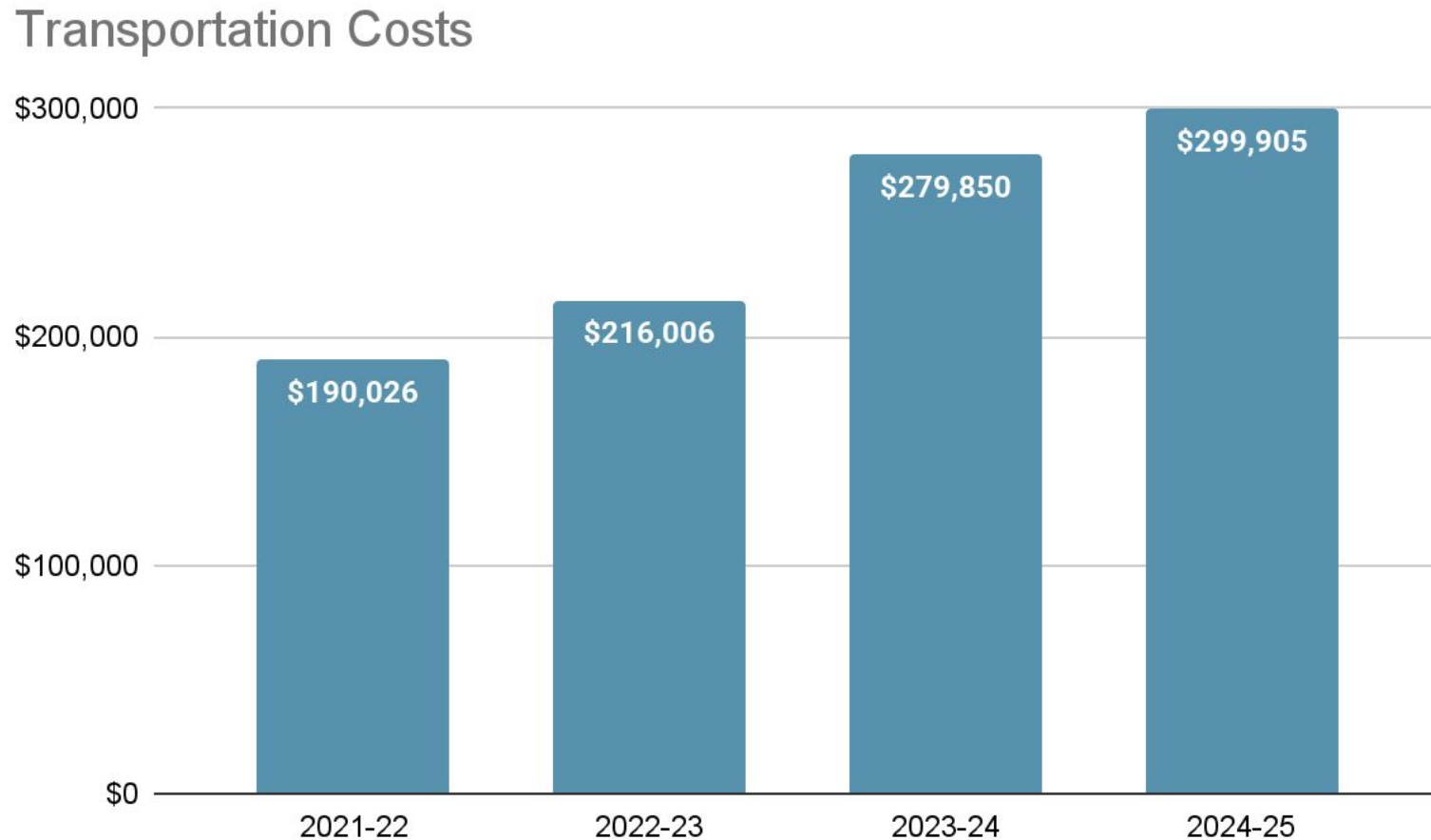
Operating expenses continue to increase:

- Transportation costs have increased by \$152,000 since 2020 (103% increase)
- To maintain current levels of staffing, personnel costs would increase by a minimum of \$54,000 for FY25-26
- Utilities expected to increase by as much as 20% starting on June 1st (\$8000)
- Healthcare costs always increase
- Charter School Tuition (\$14,000)

All of this must be accounted for when developing the FY25-26 budget.

Transportation Costs

Increasing costs related to transportation continue to impact the budget:



Building the Budget

Accounting for all of the following:

- Maintaining current staffing (with allowances for retirements)
- Funding the current guide (moving all staff one step)
- All supplemental programs & resources continued
- Anticipated expenditure increases (contract costs, energy, healthcare, etc...)
- OOD and Charter School placements
- 2% Tax levy increase
- Anticipated revenue decreases (including surplus)

The budget deficit is \$541,226

Closing the Deficit

- Contracted services & OOD tuition offsets w/ IDEA by \$75,000
- Increased tuition revenue (preschool) by \$20,000
- Anticipated sale of bus for \$40,000
- Shared service agreement with Chesterfield (Facilities Manager) for \$35,000
- Instructional supplies cut by \$20,000
- Cleaning & Maintenance supplies cut by \$5000
- Out-of-District placements reduced by \$50,000
- Use of banked cap in the amount of \$138,575 (additional 4% to the tax levy)
- Incremental reductions across multiple budget lines (approximately \$15,000)
- Reduction of staff (two faculty positions and two part-time support staff positions)

(with no contingencies for increased transportation costs, healthcare costs, or unanticipated expenditures)

Budget Summary

- Prioritizes current educational programs
- Supports spending plan without adding new debt
- 2025-26 Local Tax Levy is \$212,313 more than 2024-25
 - (6% increase)
- \$288,244 debt service payment
- Increase to the tax rate of \$0.53
- \$12.20 per month increase on the average assessed home value of \$279,161

District Reserves & Debt Summary

Reserve Balance Summary

Fund	Balance
Capital Reserves	\$70,128
Maintenance Reserves	\$216,640

Debt Summary

	Project Cost	Annual Avg. Cost	Repay Date
Referendum 2015	\$5,977,284	\$284,329	July 2036



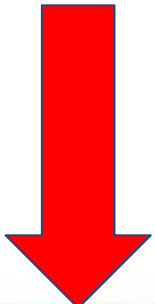
Levy & Debt Service History

Category	2018-2019*	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Local Tax Levy	\$3,262,213	\$3,270,666	\$3,303,373	\$3,336,407	\$3,403,135	\$3,403,135	\$3,464,391	\$3,672,254
Debt Service	\$288,569	\$283,919	\$284,194	\$284,319	\$284,165	\$284,117	\$283,794	\$288,244
Total Levy	\$3,550,782	\$3,554,585	\$3,587,567	\$3,620,726	\$3,687,300	\$3,687,252	\$3,748,185	\$3,960,498
Surplus offset to Debt Svc.	\$0	-\$155,000	-\$142,690	\$0	\$0	\$0	\$0	\$0
Adjusted Debt Service	NA	\$128,919	\$141,504	NA	NA	NA	NA	NA
Adjusted Total Levy	\$3,550,782	\$3,399,585	\$3,444,877	\$3,620,726	\$3,687,300	\$3,687,252	\$3,748,185	\$3,960,498

* 2018-19 surplus funds were not utilized due to a delay in the audit & questions on how funds could be used

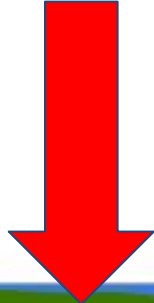
- Referendum project was delivered under budget with surplus funds returned to the taxpayers
- Surplus funds have now been exhausted

000 TO 2010/2011



2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
\$3,316,272	\$3,382,597	\$3,450,249	\$3,472,249	\$3,240,838
				\$210,546
\$3,316,272	\$3,382,597	\$3,450,249	\$3,472,249	\$3,451,384
1,27,804	1,66,225	1,67,652	1,22,000	\$20865

2017-2018 TO 2026-2027



2018-2019*	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
\$3,262,213	\$3,270,666	\$3,303,373	\$3,336,407	\$3,403,135	\$3,403,135	\$3,464,391	\$3,672,254
\$288,569	\$283,919	\$284,194	\$284,319	\$284,165	\$284,117	\$283,794	\$288,244
\$3,550,782	\$3,554,585	\$3,587,567	\$3,620,726	\$3,687,300	\$3,687,252	\$3,748,185	\$3,960,498

Tax Rate Changes

2024-25 Tax Levy	2025-26 Tax Levy	Amount Difference	Percentage Difference
\$3,464,391	\$3,672,254	\$212,313	6%

Springfield Township Average Assessed Value = \$279,161

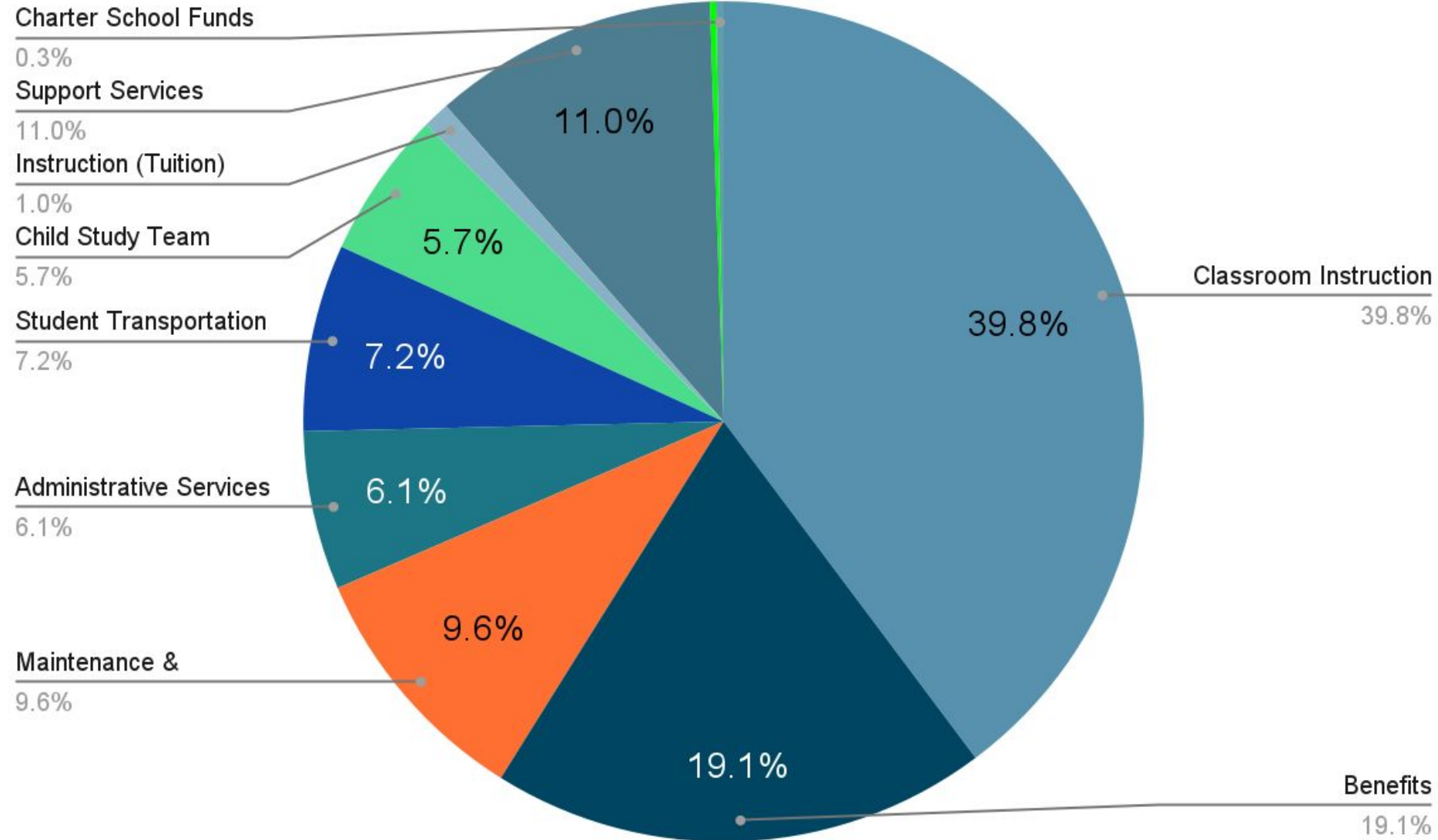
Dollar Tax Rate **Increase/Decrease** = **\$0.53** (includes debt service)

\$12.20 increase on the average assessed value (per month on a 12 month basis)

Fund Appropriations

Classroom Instruction	\$1,923,570	39.8%
Personal Services – Benefits	\$925,000	19.1%
Maintenance and Operations	\$465,663	9.6%
Administrative Services	\$295,637	6.1%
Student Transportation	\$348,004	7.2%
Child Study Team	\$274,084	5.7%
Instruction (Tuition)	\$49,746	1.0%
Support Services (related services / staff training / health services / food services / improvement of instruction / social services / educational media services)	\$530,104	11.0%
Capital Outlay/Interest on Reserves	\$11,375	0.2%
Charter School Funds	\$13,977	0.3%
Total	\$4,837,160	100%

General Fund Appropriations



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Supporting Our Students

- Student Support Services
 - Gifted & Talented Programming
 - Supplementary Support
 - Magma Math
 - iReady
- Enrichment Programs
 - Creator Lab
 - School Gardens
 - Coding
- Staffing
 - Two homerooms at all K-6 grade levels
- Stipends for
 - Drama Club
 - Art Show
 - Student Council
 - Winter & Spring Concerts
- Grant Funding to Support
 - Instructional technology
 - Student enrichment activities
 - Basic skills remediation services

We remain committed to our programs despite significantly reduced State Aid

Questions

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