

PITMAN PUBLIC SCHOOLS

BUDGET PRESENTATION

Wednesday, April 30, 2025



2025-26 BUDGET GOALS

- Continue to offer the highest quality services and programs to our students.
- Address rising healthcare, salary, and tuition costs in a fiscally responsible way.
- Keep the local tax levy as low as possible while continuing to investigate ways to more efficiently operate the district.



INVESTMENTS IN EDUCATION

- ★ Preserve All Programs
- ★ Add a Preschool Classroom; 15 Additional Students
- ★ Purchase a New Math Program for the High School
- ★ Create a New Chromebook Replenishment Cycle
- ★ Add a Security Vestibule at PES this Summer
- ★ Expand the Three High School Academies



BUDGETARY SPECIFICS

- ❖ Implement Zero-Based Budgeting
- ❖ Address the \$343,973 Loss in Stabilization Aid
- ❖ Rely Less on Reserves & Fund Balance to Close the Budget:
 - **2024-25:**
 - Maintenance Reserve = **\$170,500**
 - Fund Balance = **\$1,213,569**
 - **2025-26:**
 - Maintenance Reserve = **\$100,000**
 - Fund Balance = **\$844,620**
- ❖ Address Maintenance Needs:
 - **2024-25:** Maintenance Expenditure Allocation = **\$170,500**
 - **2025-26:** Maintenance Expenditure Allocation = **\$230,500**
- ❖ Maximize the Preschool Expansion Aid Grant to Offset the General Fund
- ❖ Maximize Food Service Funds to Offset the General Fund
- ❖ "Go to Cap" (2%) & Claim the Healthcare Adjustment (1.29%) = **3.29%**



REVENUE IMBALANCE

YEAR	STATE	LOCAL	TOTAL
2022-23	\$7,152,786	\$15,190,141	\$22,342,927
	32%	68%	100%
2023-24	\$5,658,314	\$15,642,450	\$21,300,764
	27%	73%	100%
2024-25	\$5,257,903	\$15,955,299	\$21,213,202
	25%	75%	100%
2025-26	\$5,105,367	\$16,480,357	\$21,585,724
	24%	76%	100%



MANAGING SPENDING

FUND	2022-23	2023-24	2024-25	2025-26
General	\$25,224,601	\$23,635,737	\$23,956,541	\$23,210,711
Special	\$2,152,102	\$2,841,364	\$2,874,283	\$3,164,945
Debt	\$751,900	\$759,600	\$751,200	\$568,400
TOTAL	\$28,128,603	\$27,236,701	\$27,582,024	\$26,944,116

DECREASE = \$745,830



PRELIMINARY TAX IMPACT

ASSESSED VALUE	YEARLY	MONTHLY
\$100,000	\$39.77	\$3.31
\$200,000	\$79.55	\$6.63
\$239,739	\$95.36	\$7.95
\$300,000	\$119.32	\$9.94
\$400,000	\$159.10	\$13.26





THANK YOU

