

**Columbia Public Schools**  
**Finance Committee Meeting Minutes**

May 9, 2018

4:30 p.m.

1818 West Worley St., Training Room

Type of Meeting: Finance Committee 2017-2018

Meeting Facilitator: Heather McArthur, Interim Chief Financial Officer

Present for the meeting were committee members: Mr. Paul Cushing - Chair, Mr. Jonathan Sessions, Mr. James Whitt, Mr. Tom Richards, Mr. Joe Toepke, Dr. Peter Stiepleman, Ms. Heather McArthur, Mr. Jim Cherrington. Absent: Mr. Keith Bausman.

Mr. Cushing called the meeting to order and asked for a motion to approve the minutes of the April 4, 2018 meeting. The minutes were approved as presented.

**Open Issues:**

- a) Benefits Consultant Selection Process
- b) Capital Projects Fund Update

**Benefits Consultant Selection Process –Ms. Heather McArthur and Ms. Jaime Clark**

Ms. Jaime Clark joined the Finance Committee meeting to discuss the Benefits Consultant Selection Process. Ms. McArthur reported that 6 proposals had been received in response to the RFP. Four firms were selected to interview. The interview team consisted of Ms. McArthur and Ms. Clark as well as member of the purchasing department and Mr. Jonathon Sessions, Board Member. The team is recommending that the award go to J.W. Terrill, a Chesterfield based firm. Ms. Clark reported that they have extensive experience with school districts and other self-insured entities.

**Capital Projects Fund Update – Ms. Heather McArthur**

Ms. McArthur invited members of the Long-Range Facilities Committee to join the discussion of upcoming capital projects. Charles Oestreich – Director of Facilities

and Construction Services, Chris Davis - PWA Architects, and Mr. Jim Whitt, LRFC Chair joined the Finance Committee at the table. Ms. McArthur presented the estimated fund balance in the Capital Projects Fund as of June 30, 2018 and the anticipated revenues for the 2018-19 school year. The scope and amounts relating to the planned capital projects for 2018-19 were also discussed. The Finance Committee recommended the presentation of the 2018-19 Capital Projects Budget to the Board of Education at the May 14, 2018 meeting.

Meeting adjourned.