



2025 – 2026 Budget





NORTH CALDWELL PUBLIC SCHOOLS

Board of Education:

David Ved

Sapna Malige

Eric Finkelstein

Michael DiGirolomo

Matthew Whitford





NORTH CALDWELL PUBLIC SCHOOLS

Superintendent
Dr. Linda Freda

Business Administrator/Board Secretary
Michael W. Halik

Principal, Grandview School
Francesco BiFulco

Principal, Gould School
Chris Checchetto



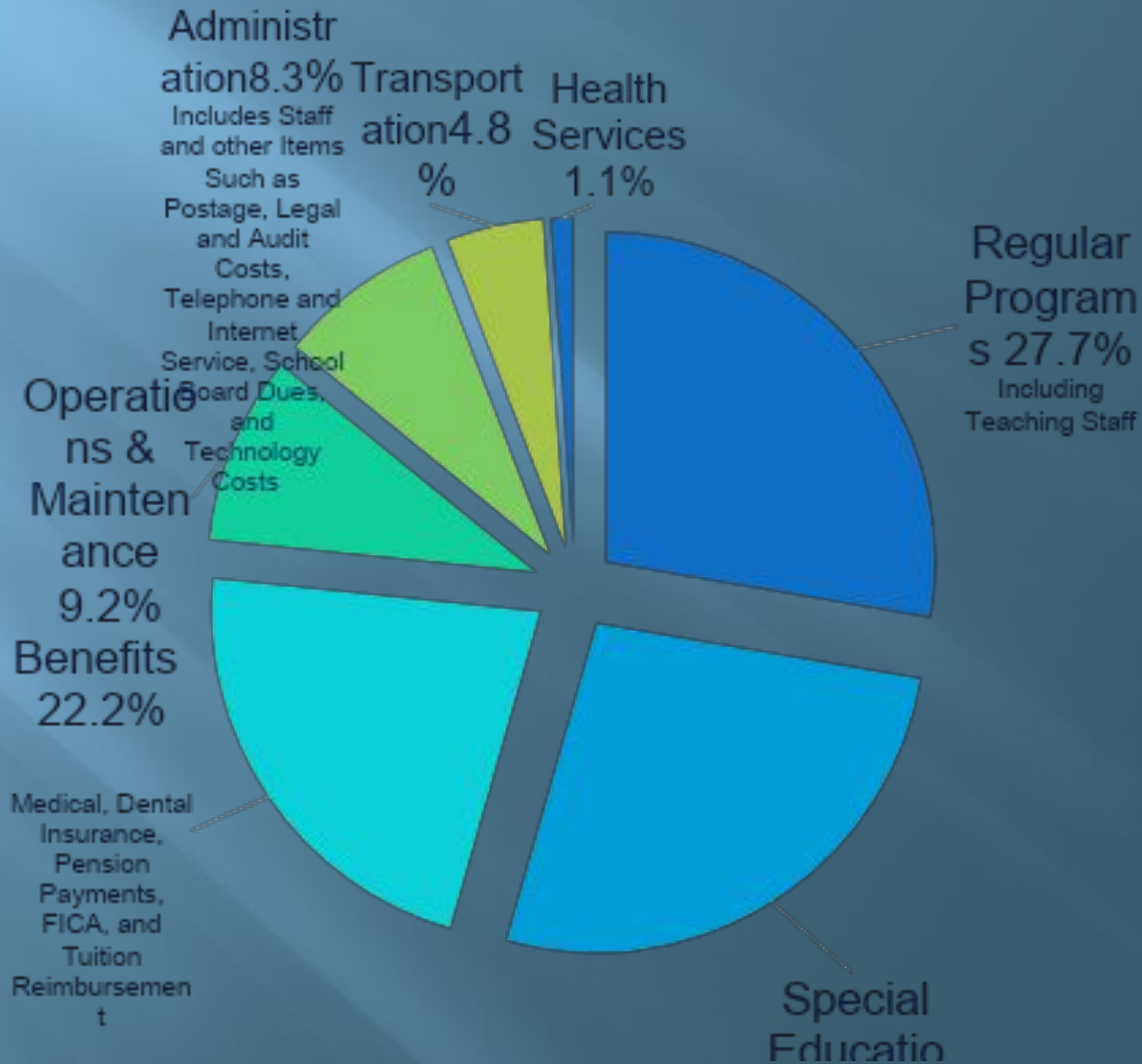
Revenue Sources

	2024-2025	2025-2026 Proposed	+/-
Tax Levy	\$15,137,113	\$15,839,682	\$702,569
Budgeted Fund Balance	\$75,000	\$75,000	\$0
Prior Year Extraordinary Aid & NP Transportation Aid	\$740,895	\$807,242	\$66,347
Encumbrances	\$208,804	\$0	-\$208,804
Withdrawal from Capital Reserve	\$875,500	\$0	-\$875,500
Pre-School Tuition	\$73,800	\$73,800	\$0
Interest/Facility Use/Misc Inc	\$615,500	\$590,500	-\$25,000
State Aid	\$1,072,898	\$1,137,272	\$64,374
IDEA Grant/NCLB Grant	\$223,671	\$152,122	-\$71,549
Debt Service Tax Levy	\$0	\$0	\$0
Total Revenues	\$19,023,181	\$18,675,618	-\$347,563
		Total Increase/Decrease:	-1.83%

Expenditure Summary

	REVISED 2/1/25	PROPOSED		
<i>Instruction</i>	2024-2025	2025-2026	\$ CHANGE	% CHANGE
Regular Programs	4,589,495	4,747,027	\$ 157,532	3.43%
Special Education	2,284,893	2,255,550	\$ (29,343)	-1.28%
<i>Support Services</i>				
Tuition	805,524	1,006,724	\$ 201,200	24.98%
Speech, OT, PT-Extraordinary Services	1,139,810	1,093,661	\$ (46,149)	-4.05%
Child Study Teams	588,276	595,901	\$ 7,625	1.30%
Health Services	201,173	200,919	\$ (254)	-0.13%
Improvement of Instruction	12,780	11,600	\$ (1,180)	-9.23%
Attendance/Social Work/ Guidance	87,164	100,019	\$ 12,855	14.75%
Ed Media (Library)	257,438	244,106	\$ (13,332)	-5.18%
Instructional Staff Training Services	10,970	15,600	\$ 4,630	42.21%
General Admin	533,929	526,150	\$ (7,779)	-1.46%
School Admin	557,014	496,200	\$ (60,814)	-10.92%
Central Svc & Info Tech	528,800	510,500	\$ (18,300)	-3.46%
Operations and Maintenance	1,820,356	1,718,830	\$ (101,526)	-5.58%
Student Transportation	859,785	883,125	\$ 23,340	2.71%
Employee Benefits	3,620,369	4,106,195	\$ 485,826	13.42%
Capital	901,734	11,389	\$ (890,345)	-98.74%
IDEA/Title Grants (Federal Funds)	223,671	152,122	\$ (71,549)	-31.99%
Debt Service	0	0	\$ -	#DIV/0!
Total	19,023,181	18,675,618	\$ (347,563)	-1.83%

Where the Money is Spent



Computation of the Tax Rate Based on Proposed Budget

		\$ Change	% Change
Town Valuation*	\$1,917,325,900	\$9,360,200	0.49%
Tax Rate per \$100k of Assessed Value	\$826.13	\$32.77	4.13%
Property Tax for Education \$800,500 Average Home*	\$6,613.00	262.00	4.13%

- Tax rate (est.) \$0.826 per \$100 of home value

*Information as per Tax Assessor 4/21/25

This Slide is for Informational Purposes only

In 2022 The Borough Implemented a Town Wide Revaluation of properties.

***THE PROPOSED BUDGET
MAINTAINS ALL CURRENT
PROGRAMS AND SERVICES***

Any Questions?