

Property Tax Report Card For  
Lancaster Central School District  
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School District Contact Person: Jamie Phillips, Assistant Superintendent

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Total Budgeted Amount, not including Separate Propositions	Budgeted 2024-25	\$134,497,304	Proposed Budget 2025-26	\$141,155,940	% change	4.95%
A. Proposed Tax Levy to Support the Total Budgeted Amount (1)	Budgeted 2024-25	\$61,232,869	Proposed Budget 2025-26	\$62,367,847		
B. Tax Levy to Support Library Debt, if Applicable	Budgeted 2024-25	\$0	Proposed Budget 2025-26	\$0		
C. Tax Levy for Non-Excludable Propositions, if Applicable (2)	Budgeted 2024-25	\$0	Proposed Budget 2025-26	\$0		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	Budgeted 2024-25	\$0	Proposed Budget 2025-26	\$0		
E. Total Proposed School Year Tax Levy (A+B+C+D)	Budgeted 2024-25	\$61,232,869	Proposed Budget 2025-26	\$62,367,847	% change	1.85%
F. Permissible Exclusions to the School Tax Levy Limit	Budgeted 2024-25	\$1,229,739	Proposed Budget 2025-26	\$338,180		
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions (3)	Budgeted 2024-25	\$63,854,027	Proposed Budget 2025-26	\$62,714,270		
H. Total Proposed Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E-B-F+D)	Budgeted 2024-25	\$60,003,130	Proposed Budget 2025-26	\$62,029,667		
I. Difference (G-H); (negative value requires 60.0% voter approval) (2)	Budgeted 2024-25	\$3,850,897	Proposed Budget 2025-26	\$684,603		
Public School Enrollment	Budgeted 2024-25	5,322	Proposed Budget 2025-26	5,299	% change	-0.43%
Consumer Price Index						2.95%

(1) Include any prior year reserve for excess tax levy, including interest.  
(2) Tax Levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.  
(3) For 2025-26, includes any carryover from 2024-25 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

Adjusted Restricted Fund Balance	Actual 2024-25	\$55,541,452	Estimated 2025-26	\$51,054,592
Assigned Appropriated Fund Balance	Actual 2024-25	\$3,541,652	Estimated 2025-26	\$3,150,366
Adjusted Unrestricted Fund Balance	Actual 2024-25	\$12,538,983	Estimated 2025-26	\$5,646,238
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	Actual 2024-25	9.32%	Estimated 2025-26	4.00%

Please review the flip side of the page for a schedule of reserve funds.

Schedule of Reserve Funds

Reserve type: Capital

Reserve name: Capital Improvements

Reserve Description: to pay the cost of any object or purpose for which bonds may be issued

3/31/2025 actual balance: \$16,620,581

6/30/2025 estimated ending balance: \$16,752,304

Intended use of this reserve in the 2025-26 school year: Use of voter approved \$16M towards 2024 project authorization expenses

Reserve type: Capital

Reserve name: Bus Purchases

Reserve Description: to pay the cost of any object or purpose for which bonds may be issued

3/31/2025 actual balance: \$7,582,604

6/30/2025 estimated ending balance: \$7,478,264

Intended use of the reserve in the 2025-26 school year: up to \$991,484 upon voter approval of proposition number 2

Reserve type: Repair

Reserve name: blank

Reserve Description: to pay the cost of repairs to capital improvements or equipment

3/31/2025 actual balance: blank

6/30/2025 estimated ending balance: blank

Intended use of the reserve in the 2025-26 school year: blank

Reserve type: Workers' Compensation

Reserve name: Workers' Compensation

Reserve Description: for self-insured Workers' Compensation and benefits

3/31/2025 actual balance: \$48,713

6/30/2025 estimated ending balance: \$47,599

Intended use of the reserve in the 2025-26 school year: up to \$20,000, as budgeted

Reserve type: Unemployment Insurance

Reserve name: Unemployment Insurance

Reserve Description: for reimbursement to the State Unemployment Insurance Fund

3/31/2025 actual balance: \$37,827

6/30/2025 estimated ending balance: \$33,149

Intended use of the reserve in the 2025-26 school year: up to \$50,000, as budgeted

Reserve type: Reserve for Tax Reduction

Reserve name: blank

Reserve Description: for the gradual use of the proceeds of the sale of school district real property

3/31/2025 actual balance: blank

6/30/2025 estimated ending balance: blank

Intended use of the reserve in the 2025-26 school year: blank

Reserve type: Mandatory Reserve for Debt Service

Reserve name: Debt Service Reserve

Reserve Description: to cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements

3/31/2025 actual balance: \$9,192,461

6/30/2025 estimated ending balance: \$8,096,056

Intended use of the reserve in the 2025-26 school year: up to \$2,092,402, as budgeted

Reserve type: Insurance

Reserve name: blank

Reserve Description: to pay liability, casualty, and other types of uninsured losses

3/31/2025 actual balance: blank

6/30/2025 estimated ending balance: blank

Intended use of the reserve in the 2025-26 school year: blank

Reserve type: Property Loss

Reserve name: Property Loss

Reserve Description: to establish and maintain a program of reserves to cover property loss

3/31/2025 actual balance: \$178,444

6/30/2025 estimated ending balance: \$179,858

Intended use of this reserve for the 2025-26 school year: No intended use

Reserve type: Liability

Reserve name: Liability

Reserve Description: to establish and maintain a program of reserves to cover liability claims incurred

3/31/2025 actual balance: \$1,640,097

6/30/2025 estimated ending balance: \$1,653,095

Intended use of this reserve for the 2025-26 school year: No intended use

Reserve type: Tax Certiorari

Reserve name: Tax Certiorari

Reserve Description: to establish a reserve fund for tax certiorari settlements

3/31/2025 actual balance: \$1,355,158

6/30/2025 estimated ending balance: \$1,217,398

Intended use of the reserve in the 2025-26 school year: up to \$148,500, as budgeted

Reserve type: Reserve for Insurance Recoveries

Reserve name: blank

Reserve Description: to account for unexpended proceeds of insurance recoveries at the fiscal year end

3/31/2025 actual balance: blank

6/30/2025 estimated ending balance: blank

Intended use of the reserve in the 2025-26 school year: blank

Reserve type: Employee Benefit Accrued Liability

Reserve name: Employee Benefit Accrued Liability

Reserve Description: for the payment of accrued "employee benefits" due to employees upon termination of service

3/31/2025 actual balance: \$10,575,448

6/30/2025 estimated ending balance: \$9,443,724

Intended use of the reserve in the 2025-26 school year: up to \$365,000, as budgeted

Reserve type: Retirement Contribution

Reserve name: Retirement Contribution

Reserve Description: to fund the employer retirement contributions to the State and Local Employee's Retirement System

3/31/2025 actual balance: \$5,798,386

6/30/2025 estimated ending balance: \$3,054,315

Intended use of the reserve in the 2025-26 school year: up to \$3,098,650, as budgeted

Reserve type: Retirement Contribution

Reserve name: Retirement Contribution Sub Fund

Reserve Description: to fund employer retirement contributions to the Teachers' Retirement System

3/31/2025 actual balance: \$3,265,151

6/30/2025 estimated ending balance: \$3,098,830

Intended use of the reserve in the 2025-26 school year: up to \$328,650, as budgeted

Reserve Type: Other Reserve

Reserve Name: blank

Reserve Description: blank

3/31/2025 actual balance: blank

6/30/2025 estimated ending balance: blank

Intended use of the reserve in the 2025-26 school year: blank