

2025-2026 Superintendent's Proposed Budget



Investing in Students, Strengthening Our Future

April 24, 2025

Mission



The mission of the Highland Falls-Fort Montgomery Schools is to provide enriching, safe and meaningful educational experiences that build a strong foundation for our diverse student body.

Vision



The HFFMCSD is a school community focused on developing students as lifelong learners equipped with critical thinking and problem solving skills necessary to navigate and shape the future.

Core Beliefs



We will consistently and effectively achieve our vision and accomplish our mission if in all of our work we demonstrate the following core beliefs:

- Focus on the needs of each student and create opportunities to ensure equity
- Foster engagement, collaboration and a sense of belonging for all school community members
- Take collective responsibility and make thoughtful decisions based on best practices
- Uplifting all student voices is fundamental to creating a welcoming and nurturing environment
- Promote safety, health and wellness for the developmental growth of our community
- Consistently prioritize efficiency and affordability, while also striving for excellence
- Embrace curiosity, connection and critical thinking

Budget Update



General Budget Update



- Expenditures have been updated to balance the budget
 - Reductions have been made across various areas
 - Staffing reductions have been finalized and affected employees are being contacted
- Revenue is based on the '25-'26 Executive Budget estimated State Aid runs
 - *The NY State Government has not yet finalized their 2026 budget*

Budget Gap Reduction Measures



- Revenue Adjustment: \$380,000
 - Fund Balance Appropriation
 - Enhanced Revenue Analysis
- Expenditure Adjustment: \$70,000
 - Enhanced expenditure analysis
 - Health Insurance & Benefits Lines
- Staffing Position Reductions: \$455,000
 - Buildings & Grounds: 1
 - Aide: 1
 - Certified Positions: 4
 - Elementary position
 - Secondary position
 - Secondary position due to retirement
 - Building Administrator position

Expenditure Overview

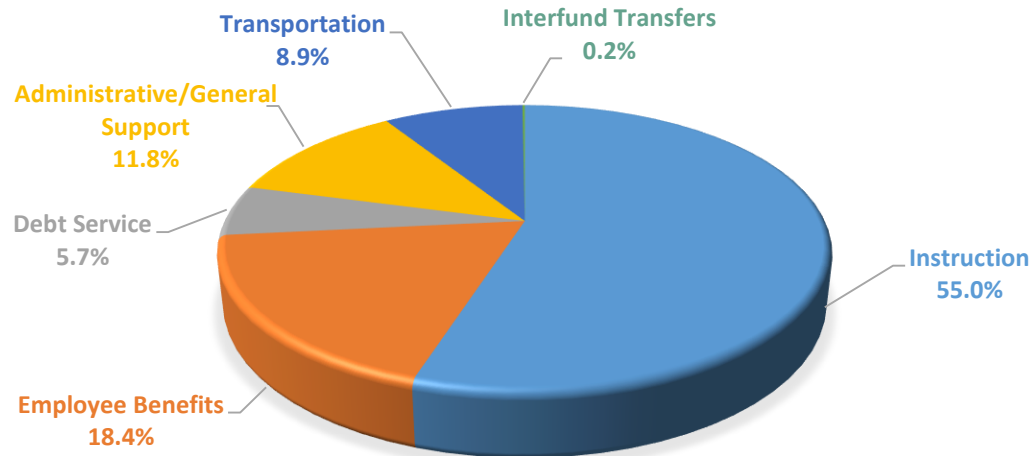


- The '25-'26 Proposed Expenditure Budget is fiscally responsible while maximizing resources to provide for our students' needs
- This budget continues to provide programs, support and opportunities for all students in the Highland Falls-Fort Montgomery CSD
- Increased expenditure drivers include:
 - Increases in benefit & new contract costs
 - Increased facility maintenance & operations costs
 - Increases in BOCES Capital Project cost
 - Increases in insurance premiums

Estimated Expenditure Chart



2025-2026 ESTIMATED EXPENDITURES



Estimated Expenditure Detail



Expenses	2024-2025 Budget	2025-2026 Proposed Budget	\$ Change	% Change
Instruction	\$21,584,483	\$22,412,534	\$828,051	3.84%
Employee Benefits	\$7,826,102	\$7,507,356	(\$318,746)	-4.07%
Debt Service	\$2,225,859	\$2,335,859	\$110,000	4.94%
Administrative/General Support	\$4,728,961	\$4,824,971	\$96,010	2.03%
Transportation	\$3,567,736	\$3,619,862	\$52,126	1.46%
Interfund Transfers	\$62,000	\$62,000	\$0	0.00%
TOTAL	\$39,995,141	\$40,762,582	\$767,441	1.92%

Historical Budget to Budget Changes



Budget Year	Adopted Budget	% Change
2024-2025	\$39,995,141	2.46%
2023-2024	\$39,036,276	8.57%
2022-2023	\$35,953,900	3.99%
2021-2022	\$34,573,467	3.97%
2020-2021	\$33,251,722	3.63%
2019-2020	\$32,087,219	4.84%
2018-2019	\$30,606,772	2.15%
2017-2018	\$29,759,008	4.23%
2016-2017	\$28,550,987	1.31%
2015-2016	\$28,181,395	2.43%

- The proposed budget to budget increase of 2.04% is well below the 10 year average of 3.76%

Revenue Overview



Revenue Factors Summary



- Taxable Land/Tax Revenue
 - 29% of our Revenue
 - NY State average: 56%
- Federal Impact Aid has remained flat the last 10 years
 - \$993,586 in additional funding to HFFMCSD if the program kept up with inflation
 - Full funding of Impact Aid would deliver \$21 Million more annually to HFFMCSD
- Tuition Revenue has declined over last 4 years
 - \$1.6 Million less in 24-25 vs. 20-21
 - Unpredictability in enrollment drives conservative budgeting

Revenue Update

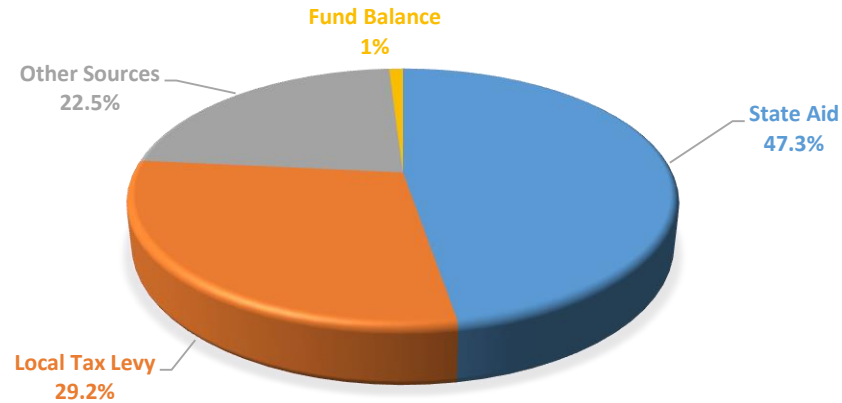


- NY State has not yet passed the 2026 budget so State Aid is based on the Executive Budget Proposal published in January 2025
- Tuition based revenue and Impact Aid have been estimated conservatively
- Proposed Tax Levy increase = 1.92%

Estimated Revenue Chart



2025-2026 ESTIMATED REVENUES



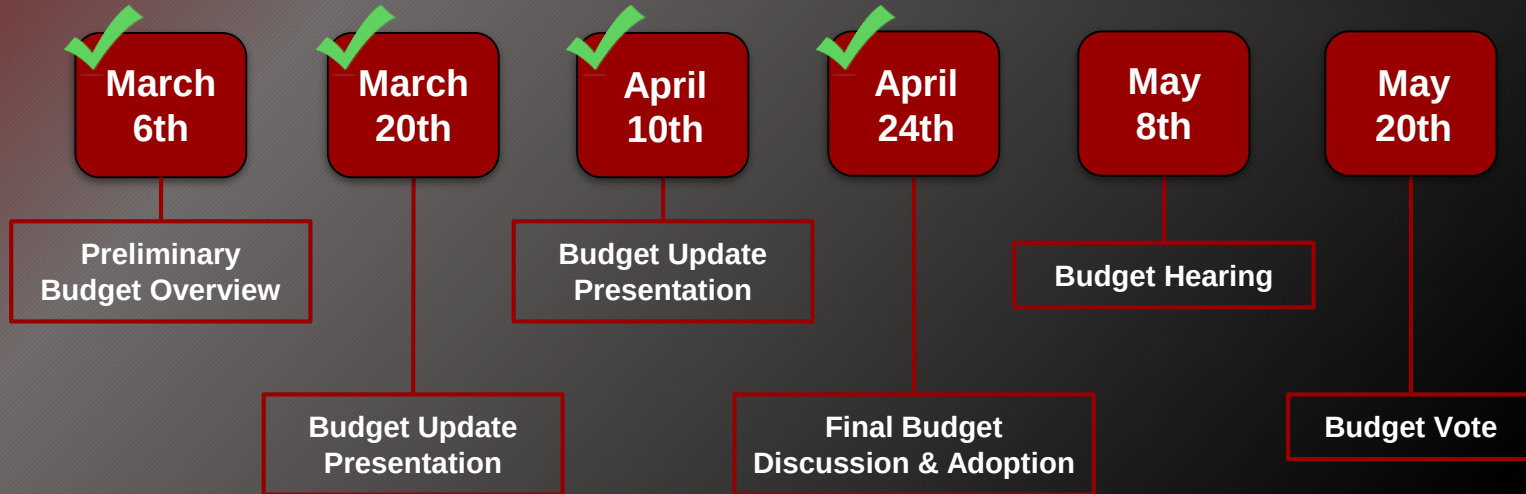
Estimated Revenue Detail



Revenues	2024-2025 Budget	2025-2026 Proposed Budget	\$ Change	% Change
State Aid	\$19,146,811	\$19,293,929	\$147,118	0.77%
Local Tax Levy	\$11,688,233	\$11,912,078	\$223,845	1.92%
Other Sources (Federal, Tuition, etc.)	\$9,060,097	\$9,156,575	\$96,478	1.06%
Reserves/Fund Balance	\$100,000	\$400,000	\$300,000	300.00%
TOTAL	\$39,995,141	\$40,762,582	\$767,441	1.92%

- Proposed Tax Levy Increase of 1.92%
 - A \$250,000 value home will see an impact is $\$107.57/\text{year} = \$8.96/\text{month} = \$0.30/\text{day}$

Budget Development Calendar



Budget Vote will take place at the Highland Falls Intermediate School on Tuesday, May 20, 2025, 6AM - 9PM.