



**Indian River School District
CBOC Meeting
April 16, 2025**



The meeting was called to order by Mrs. Smith at 6:00 PM via Microsoft Teams.

In attendance were: Jay Owens, Tammy Smith, Cathy Wolfe, Gina Jennings, Dave Marvel, Bob Rush, Austin Short, Rose Watkins and Kathleen Evans.

The March 17, 2025 minutes were reviewed with no comments or changes.

Dr. Owens shared updates regarding the current activities within the district including:

- New Byrne State Crisis Grant which will allow the district to purchase two weapons detection systems for athletic matches.
- The outcome of the March 20th Current Expense referendum and the Board's decision to hold another Current Expense referendum on June 5th. Holding the referendum in June will allow the district to collect revenue in FY26; otherwise, the soonest revenue could be collected would be FY27.
- Several staff recognition events as well as plans for high school graduations are occurring with the end of the school year approaching.

Dr. Owens shared an update of the new SCHS project. The project remains on pace and is going well. Floors are being finished and doors are being installed. Plans are in place for the transition from the old SCHS to the new SCHS as well as Millsboro Middle School's move into the former SCHS.

Mrs. Smith shared a presentation on the Current Expense Referendum. This included FY26 projections utilizing FY25 expenditures to-date and projected expenditures through the end of the year. Based on the information the district will have a \$3M deficit in payroll and other operating expenses. This will be covered through the \$6M curriculum set-aside funds until revenues are collected in September/October timeframe. FY27 projections also show a continued shortfall.

Mrs. Smith presented the proposed discretionary budget cuts. The proposed changes, subject to board approval, are expected to result in the district saving approximately \$404,680.

Mrs. Smith reviewed the March 31, 2024 Financial Position Report. This report projects revenues and expenses through June 30. The basis of the projections is from revenues and expenses from this fiscal year and last. Our current expense funds are projected to be spent out prior to June 30 and will need to be covered with reserve funds including the \$5.6M for curriculum. This is to be expected since the district is deficit spending.

Mrs. Smith reviewed the March 31, 2025 financial reports.

The next scheduled CBOC meeting is July 16, 2025.

The meeting was adjourned at 7:27 p.m.

Respectfully submitted,
Cathy Wolfe