



Scarborough Board of Education

Finance Committee

April 28, 2025

5:00 - 6:00 pm

Location: Superintendent's Conference Room

Or Zoom:

Register in advance for this webinar:

https://scarboroughschools.zoom.us/webinar/register/WN_AybR9wasQPqfhOzSxH_a6g

In attendance:

Absent:

Guest:

Prepare by reading the agenda and any supporting documents provided

Time	Objectives:
	<ul style="list-style-type: none"> FY26 Budget review FY25 Q3 Financials
40 m	<p>FY26 Budget review</p> <ul style="list-style-type: none"> Updates from TC Finance Committee (April 17) <ul style="list-style-type: none"> CIP review & follow up - Community Services, Planning & Engineering Review of "scorecard" with changes proposed to date JA recap of budget process and next steps <ul style="list-style-type: none"> Goal to have tax rate increase below 4% Update on additional Items in Motion <ul style="list-style-type: none"> Budget Process Worksheet Budget summary for second reading Capital Budget review <ul style="list-style-type: none"> Remove 2 appropriated projects (1 deferred, 1 to FY25 operating) Building Project funds - defining the expense based on SBAC decisions <ul style="list-style-type: none"> Updated budget detail moves funding from LR Planning to Building Project line <p>Draft amendments for BOE second reading May 1, 2025</p>
15m	<p>FY25 Q3 Financials</p> <ul style="list-style-type: none"> Draft quarterly report Preview of year-end projections Preview of expected budget transfers for contracted services <ul style="list-style-type: none"> Bus routes: Dirigo & Custom Coach - \$160,000 Custodial services: Cadorette - \$288,000 Ed techs: Amergis - \$172,000
5m	<p>Public Comment</p>