

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2025-2026

**PROPOSED VERSION****General Fund Budget Approval****Date of Adoption of the General Fund Budget:**

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**President of the Board - Original Signature Required**

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**Date**

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**Secretary of the Board - Original Signature Required**

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**Date**

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**Chief School Administrator - Original Signature Required**

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**Date**

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Victor Orlando

(610)645-1970

Extn :

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**Contact Person**

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**Telephone**

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**Extension**

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orlandv@lmsd.org

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**Email Address**

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2025-2026 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Lower Merion SD	COUNTY : Montgomery	AUN : 123464502
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2025-2026 (compared to 2024-2025 )?

Yes ☒

No ☐

If yes, see information below, taken from the 2025-2026 General Fund Budget.

Total Budgeted Expenditures	\$352091904
Ending Unassigned Fund Balance	\$8836759
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	2.50%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2025

**CERTIFICATION OF USE OF PDE-2028**  
**FOR PUBLIC INSPECTION OF 2025-2026 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> <b>Lower Merion SD</b>	<b>County :</b> <b>Montgomery</b>	<b>AUN Number :</b> <b>123464502</b>
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>	<b>DATE</b>
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**DUE DATE:**                    **IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To provide for future needs of the school district
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds committed for Future PSERS obligations stabilization and future post-employment benefits

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	893,127	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	13,300,000	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	12,836,759	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$26,136,759</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	286,705,899	
7000 Revenue from State Sources	46,601,005	
8000 Revenue from Federal Sources	1,870,000	
9000 Other Financing Sources	12,915,000	
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$348,091,904</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$374,228,663</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	270,471,397
6112 Interim Real Estate Taxes	450,000
6113 Public Utility Realty Taxes	230,000
6140 Current Act 511 Taxes - Flat Rate Assessments	240,000
6150 Current Act 511 Taxes - Proportional Assessments	4,590,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,070,000
6500 Earnings on Investments	5,000,000
6700 Revenues from LEA Activities	30,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,900,000
6910 Rentals	200,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	365,000
6980 Revenue from Community Services Activities	65,000
6990 Refunds and Other Miscellaneous Revenue	89,502
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$286,705,899</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	6,190,284
7160 Tuition for Orphans Subsidy	200,000
7170 School Improvement Grants	500,000
7271 Special Education funds for School-Aged Pupils	3,680,110
7311 Pupil Transportation Subsidy	1,270,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	380,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	425,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	250,000
7505 Ready to Learn Block Grant	240,611
7810 State Share of Social Security and Medicare Taxes	6,205,000
7820 State Share of Retirement Contributions	27,260,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$46,601,005</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	300,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	145,000
8516 Title III - Language Instruction for English Learners and Immigrant Students	60,000
8517 Title IV - 21st Century Schools	20,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,300,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	45,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,870,000</b>
<b>OTHER FINANCING SOURCES</b>	
9400 Sale of or Compensation for Loss of Fixed Assets	12,915,000
<b>OTHER FINANCING SOURCES</b>	<b>\$12,915,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>348,091,904</b>

Act 1 Index (current): 4.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$270,471,397	
Amount of Tax Relief for Homestead Exclusions	\$0	
Total Approx. Tax Revenue:	\$270,471,397	
Approx. Tax Levy for Tax Rate Calculation:	\$282,378,007	
	Montgomery	Total

2024-25 Data		
a. Assessed Value	\$8,098,421,449	\$8,098,421,449
b. Real Estate Mills	33.9110	
I. 2025-26 Data		
c. 2023 STEB Market Value	\$15,462,470,139	\$15,462,470,139
d. Assessed Value	\$8,006,771,334	\$8,006,771,334
e. Assessed Value of New Constr/ Renov	\$0	\$0
2024-25 Calculations		
f. 2024-25 Tax Levy	\$274,625,570	\$274,625,570
(a * b)		
2025-26 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2024-25 Tax Levy	\$274,625,570	\$274,625,570
(f Total * g)		
i. Base Mills Subject to Index	33.9110	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.78345%	95.78345%
k. Tax Levy Needed	\$282,378,007	\$282,378,007
(Approx. Tax Levy * g)		
I. 2025-26 Real Estate Tax Rate	35.2674	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$282,378,007	\$282,378,007
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$282,378,007
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$270,471,397
(n * Est. Pct. Collection)		



Act 1 Index (current): 4.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$270,471,397	
Amount of Tax Relief for Homestead Exclusions	<u>\$0</u>	
Total Approx. Tax Revenue:	\$270,471,397	
Approx. Tax Levy for Tax Rate Calculation:	\$282,378,007	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	35.2674	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$282,378,007	\$282,378,007
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

Act 1 Index (current): 4.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$270,471,397
Amount of Tax Relief for Homestead Exclusions	<u>\$0</u>
Total Approx. Tax Revenue:	\$270,471,397
Approx. Tax Levy for Tax Rate Calculation:	\$282,378,007
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>			<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Montgomery	8,006,771,334	35.2674	282,378,007					95.78345%	
<b>Totals:</b>	<b>8,006,771,334</b>		<b>282,378,007</b>	-	0	=	282,378,007	X	95.78345% = 270,471,397
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0	0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00		240,000	240,000	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0	0	
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>							<b>240,000</b>	<b>240,000</b>	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.000%	0.000%		0	0	
6152	Current Act 511 Occupation Taxes			0.000	0.000		0	0	
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%		4,590,000	4,590,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0	0	
<b>Total Current Act 511 Taxes – Proportional Assessments</b>							<b>4,590,000</b>	<b>4,590,000</b>	
<b>Total Act 511, Current Taxes</b>								<b>4,830,000</b>	
<b>Act 511 Tax Limit --&gt;</b>					<b>15,462,470,139</b>	<b>X</b>	<b>12</b>	<b>185,549,642</b>	
					<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2024-25 (Rebalanced)	2025-26				2024-25 (Rebalanced)	2025-26		
6111	<u>Current Real Estate Taxes</u> Montgomery	33.9110	35.2674	4.00%	Yes	4.0%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.0%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	4.0%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	127,753,927
1200 Special Programs - Elementary / Secondary	66,553,006
1300 Vocational Education	1,036,283
1400 Other Instructional Programs - Elementary / Secondary	1,072,736
1500 Nonpublic School Programs	10,000
<b>Total Instruction</b>	<b>\$196,425,952</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	12,511,911
2200 Support Services - Instructional Staff	9,504,061
2300 Support Services - Administration	19,580,634
2400 Support Services - Pupil Health	5,050,005
2500 Support Services - Business	1,570,103
2600 Operation and Maintenance of Plant Services	23,517,399
2700 Student Transportation Services	21,597,379
2800 Support Services - Central	9,252,781
2900 Other Support Services	1,089,929
<b>Total Support Services</b>	<b>\$103,674,202</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	6,616,838
3300 Community Services	307,500
<b>Total Operation of Non-Instructional Services</b>	<b>\$6,924,338</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	29,152,412
5200 Interfund Transfers - Out	15,915,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$45,067,412</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$352,091,904</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	73,989,281
200 Personnel Services - Employee Benefits	45,649,909
300 Purchased Professional and Technical Services	946,580
400 Purchased Property Services	99,490
500 Other Purchased Services	636,900
600 Supplies	6,305,759
800 Other Objects	126,008
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$127,753,927</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	32,004,388
200 Personnel Services - Employee Benefits	21,410,902
300 Purchased Professional and Technical Services	4,527,781
400 Purchased Property Services	4,700
500 Other Purchased Services	8,159,662
600 Supplies	445,573
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$66,553,006</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	1,036,283
<b>Total Vocational Education</b>	<b>\$1,036,283</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	599,481
200 Personnel Services - Employee Benefits	249,685
300 Purchased Professional and Technical Services	78,000
500 Other Purchased Services	67,600
600 Supplies	70,470
800 Other Objects	7,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$1,072,736</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	10,000
<b>Total Nonpublic School Programs</b>	<b>\$10,000</b>
<b>Total Instruction</b>	<b>\$196,425,952</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	7,501,925
200 Personnel Services - Employee Benefits	4,487,068
300 Purchased Professional and Technical Services	255,636
400 Purchased Property Services	7,000
500 Other Purchased Services	70,600
600 Supplies	184,553
800 Other Objects	5,129
<b>Total Support Services - Students</b>	<b>\$12,511,911</b>

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<u>Description</u>	<u>Amount</u>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	5,168,720
200 Personnel Services - Employee Benefits	3,345,631
300 Purchased Professional and Technical Services	276,276
400 Purchased Property Services	7,500
500 Other Purchased Services	22,152
600 Supplies	664,962
800 Other Objects	18,820
<b>Total Support Services - Instructional Staff</b>	<b>\$9,504,061</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	10,856,779
200 Personnel Services - Employee Benefits	7,024,080
300 Purchased Professional and Technical Services	1,260,500
400 Purchased Property Services	78,431
500 Other Purchased Services	153,310
600 Supplies	168,009
800 Other Objects	39,525
<b>Total Support Services - Administration</b>	<b>\$19,580,634</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	2,623,361
200 Personnel Services - Employee Benefits	1,760,087
300 Purchased Professional and Technical Services	581,300
400 Purchased Property Services	3,125
500 Other Purchased Services	1,500
600 Supplies	80,462
800 Other Objects	170
<b>Total Support Services - Pupil Health</b>	<b>\$5,050,005</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	877,609
200 Personnel Services - Employee Benefits	550,463
300 Purchased Professional and Technical Services	10,800
400 Purchased Property Services	11,000
500 Other Purchased Services	13,200
600 Supplies	93,531
800 Other Objects	13,500
<b>Total Support Services - Business</b>	<b>\$1,570,103</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	9,412,561
200 Personnel Services - Employee Benefits	6,143,138
300 Purchased Professional and Technical Services	1,175,000
400 Purchased Property Services	1,620,900
500 Other Purchased Services	2,185,800
600 Supplies	2,925,000
700 Property	50,000
800 Other Objects	5,000

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<u>Description</u>	<u>Amount</u>
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$23,517,399</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	8,453,907
200 Personnel Services - Employee Benefits	6,591,008
300 Purchased Professional and Technical Services	48,000
400 Purchased Property Services	240,600
500 Other Purchased Services	5,025,964
600 Supplies	1,234,600
800 Other Objects	3,300
<b>Total Student Transportation Services</b>	<b>\$21,597,379</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	3,359,040
200 Personnel Services - Employee Benefits	2,096,957
300 Purchased Professional and Technical Services	774,146
400 Purchased Property Services	354,160
500 Other Purchased Services	462,827
600 Supplies	2,187,820
800 Other Objects	17,831
<b>Total Support Services - Central</b>	<b>\$9,252,781</b>
<b>2900 <u>Other Support Services</u></b>	
100 Personnel Services - Salaries	654,885
200 Personnel Services - Employee Benefits	275,044
500 Other Purchased Services	160,000
<b>Total Other Support Services</b>	<b>\$1,089,929</b>
<b>Total   Support Services</b>	<b>\$103,674,202</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	3,546,389
200 Personnel Services - Employee Benefits	1,441,081
300 Purchased Professional and Technical Services	599,351
400 Purchased Property Services	153,100
500 Other Purchased Services	401,082
600 Supplies	407,710
800 Other Objects	68,125
<b>Total Student Activities</b>	<b>\$6,616,838</b>
<b>3300 <u>Community Services</u></b>	
300 Purchased Professional and Technical Services	300,000
400 Purchased Property Services	2,500
600 Supplies	5,000
<b>Total Community Services</b>	<b>\$307,500</b>
<b>Total   Operation of Non-Instructional Services</b>	<b>\$6,924,338</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	



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<u>Description</u>	<u>Amount</u>
800 Other Objects	4,757,412
900 Other Uses of Funds	24,395,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$29,152,412</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	15,915,000
<b>Total Interfund Transfers - Out</b>	<b>\$15,915,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$45,067,412</b>
<b>TOTAL EXPENDITURES</b>	<b>\$352,091,904</b>

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<u>Cash and Short-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund	42,000,000	38,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	5,200,000	3,700,000
Other Capital Projects Fund	3,400,000	12,915,000
Debt Service Fund	3,900,000	2,950,000
Food Service / Cafeteria Operations Fund	3,100,000	3,100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	130,000	125,000
Investment Trust Fund		
Pension Trust Fund	245,000	195,000
Activity Fund	800,000	800,000
Other Agency Fund	14,000,000	14,000,000
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$72,775,000</b>	<b>\$75,785,000</b>

<u>Long-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$72,775,000	\$75,785,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	164,653,055	134,746,282
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	527,000	370,000
0540 Accumulated Compensated Absences	2,388,600	2,388,600
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	10,192,868	10,192,868
0599 Other Noncurrent Liabilities	430,164,365	430,164,365
<b>Total General Fund</b>	<b>\$607,925,888</b>	<b>\$577,862,115</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	138,878	138,878
0599 Other Noncurrent Liabilities	3,426,881	3,426,881
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$3,565,759</b>	<b>\$3,565,759</b>
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$611,491,647</b>	<b>\$581,427,874</b>



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<u>Short-Term Payables</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund	43,000,000	44,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	500,000	500,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$43,500,000	\$44,500,000
TOTAL INDEBTEDNESS	\$654,991,647	\$625,927,874

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Account Description	Amounts
0810 Nonspendable Fund Balance	893,127
0820 Restricted Fund Balance	
0830 Committed Fund Balance	13,300,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,836,759
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$22,136,759
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$23,029,886