



Scarborough Board of Education

Finance Committee

April 14, 2025

5:00 - 6:00 pm

Location: Superintendent's Conference Room

Or Zoom:

Register in advance for this webinar:

https://scarboroughschools.zoom.us/webinar/register/WN_JW-TkuVqRUSKjqtL3CdO2g

In attendance: Frayla, Kate, Diane, Alyssa, Jenna

Absent:

Guest: John LaPerriere

Prepare by reading the agenda and any supporting documents provided

Time	Objectives:
	<ul style="list-style-type: none"> ● FY26 Budget review <p>FY26 Budget review</p> <ul style="list-style-type: none"> ● Updates from TC Finance Committee workshop (April 14 10:15 am) ● Follow up questions and information to share: <ul style="list-style-type: none"> ○ Info on LC new proposals that were considered but not brought forward New Proposals workbook - LC process ○ Update on the Pre-K funding situation Plan to create a reserve fund with unused FY25 monies to cover loss of grant funding. ○ Update on Special Ed needs Based on move-ins after 1st reading, we will need to add 2.0 ed tech positions and 1 additional tuition slot. Total added amount estimated at \$185,000. ○ Update on Insurance rates Anthem increase will be +10.7%, budgeted for +8% - adds \$219,000 to budget estimate. Delta Dental increase will be +2.47%, budgeted for +5.5% - saves \$8,100. Work Comp estimate can be decreased based on MOD rating & MEMIC estimates -\$62,100. ○ Update (if any) on Federal grant funding <p>Budget Process Worksheet as of 4/14</p> <ul style="list-style-type: none"> ● Still working on other refinements: <ul style="list-style-type: none"> ○ Estimates for open positions/new hires ○ K registration ongoing ○ Energy costs per contracts & market watch ○ Title II carry-over ○ Other misc. quotes & vendor updates ● Capital Budget review <ul style="list-style-type: none"> ○ Updates to Long-Range Planning budget - move to Building Project line & use SBAC input



Scarborough Board of Education

Finance Committee

April 14, 2025

5:00 - 6:00 pm

Location: Superintendent's Conference Room

Or Zoom:

Register in advance for this webinar:

https://scarboroughschools.zoom.us/webinar/register/WN_JW-TkuVqRUSKjqtL3CdO2g

	<p>Next Steps</p> <p>Any info on planning for public outreach & communications? Reminder/plug for Budget web page.</p> <p>Next meeting will be on Monday, April 28 - does 5:00 pm work? Prep for Board Second Reading 5/1.</p>
	<p>Other pending items:</p> <ul style="list-style-type: none">● FY25 Q3 Financials in process - ready for 4/28 meeting<ul style="list-style-type: none">○ Preview of year-end projections○ Preview of expected budget transfers for contracted services (buses, custodians, ed techs)
	<p>Public Comment</p>