

NORWELL PUBLIC SCHOOLS

**Third Quarter
FY'25
Budget Report
As of March 31, 2025**

Warren MacCallum

April 28, 2025

OVERVIEW

Periods ending 3/31/24 and 3/31/25

	FY'24	FY'25
Budget	\$32,298,997	\$33,398,062 \$500,000
Total Budget	\$32,298,997	\$33,898,062
3rd Q Expenditures	\$21,247,306	\$22,740,637
Percent of Budget	65.78%	68.09%

FY'25 Major Variances @ March 31, 2025

- (Personnel Change of Responsibility)
- (Administrative Technology)
 - Student registration add to Aspen
 - Google Ransom Ware Protection
- (Legal)
- (Medical Therapeutic)
- (Utilities – Gas)
- (Maintenance)
- (Employee Separation)
- Personnel Contracts
- Classroom Supplies and Materials
- Professional Development
- Texts

FY'24 to FY'25

Third Quarter Spending Comparison

Account			FY'24 Q3 Actuals	FY'24 Final	FY'25 Executive Budget	FY'25 Q3 Actuals	FY'25 Q3 forecast	FY'25 Foecast to Budget	FY'25 % Change
			21,923,231	32,298,997	33,898,062	22,740,637	33,855,322	42,740	0.13%
District Administration									
	School Committee		11,147	13,221	32,500	20,570	32,050	450	1.38%
	Superintendent's Office		257,182	375,250	388,337	266,945	407,911	(19,574)	-5.04%
	Business and Finance		287,348	407,678	483,918	318,455	452,278	31,640	6.54%
	Legal Services		11,284	18,207	30,000	19,802	40,000	(10,000)	-33.33%
	DW Info Mgmt. & Tech		160,378	207,425	203,190	169,683	216,342	(13,152)	-6.47%
Total			727,339	1,021,782	1,137,945	795,455	1,148,581	(10,636)	-0.93%

FY'24 to FY'25

Third Quarter Spending Comparison

Account	FY'24 Q3 Actuals	FY'24 Final	FY'25 Executive Budget	FY'25 Q3 Actuals	FY'25 Q3 forecast	FY'25 Foecast to Budget	FY'25 % Change
Instructional Services							
Student Services	164,086	232,760	235,350	169,924	244,525	(9,175)	-3.90%
Summer Program	42,513	42,513	67,855	72,055	72,055	(4,200)	-6.19%
Office of Instruction	145,939	194,900	203,360	144,246	198,510	4,850	2.39%
School Leadership	855,571	1,210,425	1,292,425	901,962	1,274,085	18,340	1.42%
School Secretary	230,564	327,729	343,571	242,635	346,317	(2,746)	-0.80%
Principals' Expense	26,563	36,510	50,585	38,779	50,330	255	0.50%
Classroom Teachers	8,907,448	14,557,080	15,137,808	9,021,593	15,102,762	35,046	0.23%
Teacher Specialists	1,019,592	2,135,624	2,326,855	1,358,136	2,308,245	18,610	0.80%
Instructional Coordinators	442,974	731,325	746,559	450,277	750,170	(3,611)	-0.48%
Medical Therapeutic	587,564	836,989	846,009	626,168	897,362	(51,353)	-6.07%
Aides	666,989	968,318	1,021,224	735,097	916,315	104,909	10.27%
Library Salaries	264,436	455,790	423,198	272,035	477,828	(54,630)	-12.91%
Professional Development	67,213	113,407	175,270	54,174	130,681	44,589	25.44%
Texts	263,552	265,175	188,695	124,596	125,298	63,397	33.60%
Classroom Supplies/Materials	293,904	331,960	441,839	338,261	398,740	43,099	9.75%
Instructional Technology	289,907	317,302	309,860	273,332	282,458	27,402	8.84%
Guidance	546,773	908,788	890,016	469,606	804,619	85,397	9.60%
Social Health and Psychological S	325,151	508,663	550,501	345,520	557,866	(7,365)	-1.34%
Total	15,140,742	24,175,258	25,250,980	15,638,397	24,938,167	312,813	1.24%

FY'24 to FY'25 Third Quarter Spending Comparison

Account	FY'24 Q3 Actuals	FY'24 Final	FY'25 Executive Budget	FY'25 Q3 Actuals	FY'25 Q3 forecast	FY'25 Foecast to Budget	FY'25 % Change
For School Services							
Medical Health Services	263,876	417,933	435,287	284,447	427,004	8,283	1.90%
Transportation	1,118,965	1,565,932	1,530,110	1,107,183	1,557,479	(27,369)	-1.79%
Food Service	0	0	0	0	0	0	0.00%
Athletics and Other Student Activities	393,289	756,991	797,162	402,045	789,233	7,929	0.99%
	1,776,130	2,740,855	2,762,559	1,793,675	2,773,716	(11,157)	-0.40%
Operations and Maintenance							
Custodial Services	758,520	1,031,211	1,102,671	781,338	1,041,577	61,094	5.54%
Utilities	386,283	535,817	586,593	479,882	719,347	(132,754)	-22.63%
Maintenance	364,169	529,009	583,923	463,672	610,603	(26,680)	-4.57%
Technology Infrastructure and Operations	318,769	397,341	408,691	325,110	424,018	(15,327)	-3.75%
	1,827,741	2,493,377	2,681,878	2,050,001	2,795,545	(113,667)	-4.24%
For							
Employee Separation	4,184	99,905	60,000	62,654	194,188	(134,188)	-223.65%
Community Service	100	2,793	4,700	524	5,125	(425)	-9.04%
Fixed Assets	0	0	0	0	0	0	0.00%
Tuitions	2,446,997	1,765,026	2,000,000	2,399,931	2,000,000	0	0.00%
	2,451,280	1,867,724	2,064,700	2,463,109	2,199,313	(134,613)	-6.52%
AND TOTAL	21,923,231	32,298,997	33,898,062	22,740,637	33,855,322	42,740	0.13%

Revolving Accounts Tracking

	Pre K	Athletics	Facilities	Transportation	
Opening Balance 7/1/24 (FY'25)	<u>\$102,834</u>	<u>\$41,519</u>	<u>\$15,489</u>	<u>\$ 125,225</u>	
Budget Receipts FY'25	\$652,241	\$343,000	\$0	\$140,000	
Budget Expenditures FY'25	\$652,241	\$343,000	\$0	\$140,000	
Projected Rollover	\$102,834	\$41,519	\$15,489	\$125,225	
Collected Y-T-D @3/31/25	\$600,386	\$388,349	\$35,127	\$19,490	
Expended Y-T-D @3/31/25	\$414,897	\$366,628	\$44,700	\$0	
Funds Available @3/31/25	\$288,323	\$63,239	\$5,916	\$144,715	

Circuit Breaker FY'25 Q3 Forecast

	FY'22	FY'23	FY'24	FY'25	FY'26	FY'27
Reimbursement %	75%	75%	75%	75%	75%	75%
Carryover from Prior Year	\$ 951,934	\$ 767,605	\$ 760,363	\$ 385,056	\$ 467,501	-\$ 30,060
Receipts	\$ 1,243,655	\$ 1,347,896	\$ 1,621,135	\$1,399,227	\$1,500,000	\$ 1,500,000
Expenditures	-\$1,427,984	-\$1,355,139	-\$ 2,096,441	-\$1,316,782	-\$1,997,561	-\$1,900,000
Balance Rolled over after IDEA	\$ 767,605	\$ 760,363	\$ 385,056	\$ 467,501	-\$ 30,060	-\$ 430,060
Threshold	\$ 47,363	\$ 49,494	\$ 51,721	\$ 52,419		
Budget	\$1,420,000	\$1,450,000	\$ 1,450,000	\$1,500,000	\$1,500,000	\$1,500,000
Operational Expenditure	\$1,542,303	\$1,576,100	\$ 1,763,026	\$1,500,000	\$1,500,000	\$1,500,000
Stabilization Account Transfer		\$ 395,000	\$ -	\$ 500,000		
Reserve Circuit Breaker **	\$ 476,050	\$ 587,533	\$ 1,336,078	\$ 931,726	\$1,530,060	\$1,930,060
Budgeted Circuit Breaker	\$ 951,934	\$ 767,605	\$ 760,363	\$ 385,056	\$ 467,501	-\$ 30,060
With 5th quarter and Ex Relief	\$ 951,934	\$ 767,605	\$ 760,363	\$ 385,056	\$ 467,501	-\$ 30,060
IDEA offset	\$ 153,359		\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Circuit Breaker Expenditure	\$1,427,984	\$1,355,139	\$ 2,096,441	\$1,316,782	\$1,997,561	\$1,900,000
Total Expenditure	\$3,123,646	\$3,326,239	\$ 3,859,467	\$3,416,782	\$3,597,561	\$3,500,000
** Funds expended from current year circuit breaker receipts						
Transportation	\$ 36,708	\$ 198,691	\$ 98,604	\$ 100,000	TBD	TBD

Summary

- After pulling back on spending, we estimate having \$40,000 to help offset Circuit Breaker
- Severance is much larger than expected
- Utilities are even higher than predicted