2025-2026

BUDGET WORKSHOP #5

APRIL 9, 2025

GLEN COVE CITY SCHOOL DISTRICT

OVERVIEW

- **Review of the Tax Levy Calculation, the Allowable Tax Levy & the Proposed Tax Levy**
- **Capital Outlay Projects 2025-2026**
- **Proposed Appropriation Budget 2025-2026**
  - **Administrative Component**
  - **Capital Component**
  - **Program Component**

Tax Levy Limit Calculation 2025-2026

Prior year tax levy	$77,336,931
x Tax base growth factor	1.0025
+ PILOTS prior year	$3,682,080
- Exclusions prior year	$2,004,060
x Allowable levy growth factor	1.0200
- PILOTS coming year	$3,382,194
+ Exclusions coming year	$2,631,911
Allowable Tax Levy Limit	$80,042,176
Proposed Tax Levy	**$79,642,176**
Difference Between Tax Levy Limit & Proposed Levy	**$400,000**

Tax Levy Limit vs Proposed Levy

Allowable Tax Levy Limit for the

2025-2026 school year

3.498%

Proposed Tax Levy reported to the Office of State Comptroller for the

2025-2026 school year

2.981%

Capital Outlay Projects 2025-2026

- MS removal & replacement of Asbestos Containing Material $285,000
- Upgrade of Stadium Lights to LED $315,000
- High School HVAC Improvements $400,000

Total projects $1,000,000

2025–2026 DRAFT APPROPRIATION BUDGET
ADMINISTRATIVE COMPONENT

Account	Description	2025-26 Budget	2024-25 Budget	Dollar Change
A 1010	BOE	$83,151	$70,181	$12,970
A 1060	District Meeting	$65,750	$60,750	$5,000
A 1240	Office of the Superintendent	$406,033	$427,761	($21,728)
A 1310	Business Office	$662,331	$680,905	($18,574)
A 1320	Auditing	$131,825	$140,000	($8,175)

2025–2026 DRAFT APPROPRIATION BUDGET ADMINISTRATIVE COMPONENT

Account	Description	2025-26 Budget	2024-25 Budget	Dollar Change
A 1325	Treasurer	$88,434	$86,700	$1,734
A 1330	Tax Collector	$50,000	$0	$50,000
A 1380	Fiscal agent Fee	$15,000	$15,000	$0
A 1420	Legal	$295,000	$290,000	$5,000
A 1430	Office of Personnel	$400,562	$348,207	$52,355
A 1460	Records Management	$82,710	$50,988	$31,722

2025-2026 DRAFT APPROPRIATION BUDGET ADMINISTRATIVE COMPONENT

Account	Description	2025-26 Budget	2024-25 Budget	Dollar Change
A 1480	Public Information	$115,578	$103,150	$12,428
A 1670	Central Printing & Mailing	$256,000	$256,000	$0
A 1910	Unallocated Insurance	$784,500	$634,662	$149,838
A 1920	School Assoc. Dues	$45,500	$45,500	$0
A 1981	Administration Charges - BOCES	$525,945	$515,632	$10,313

2025-2026 DRAFT APPROPRIATION BUDGET ADMINISTRATIVE COMPONENT

Account	Description	2025-26 Budget	2024-25 Budget	Dollar Change
A 2010	Office of Curriculum Development	$2,615,464	$2,557,080	$58,384
A 2020	Supervision Regular School	$2,319,459	$2,346,257	($26,798)
	Total Administrative	$8,943,242	$8,628,773	$314,469

2025-2026 DRAFT APPROPRIATION BUDGET
CAPITAL COMPONENT

Account	Description	2025-26 Budget	2024-25 Budget	Dollar Change
A 1620	Operation Of Plant	$6,902,995	$6,099,606	$803,389
A 1621	Maintenance Of Plant	$955,622	$893,848	$61,774
A 1964	Refund-Real Property Taxes	$550,000	$550,000	$0
A 9711	Bond-Principal & Interest	$258,438	$266,875	($8,437)
A 9731	BAN	$1,295,000	$820,000	$475,000
A 9789	EPC-Lease Purchase P&I	$506,891	$506,889	$2
A 9950	Transfer to Capital	$1,000,000	$1,000,000	$0
	Total Capital	$11,468,946	$10,137,218	$1,331,728

2025-2026 DRAFT APPROPRIATION BUDGET PROGRAM COMPONENT

Account	Description	2025-26 Budget	2024-25 Budget	Dollar Change
A 2110	Teaching – Regular School	$30,033,287	$30,385,019	($351,732)
A 2250	Teaching – Special Education	$23,995,529	$22,281,604	$1,713,925
A 2280	Vocational Education	$1,101,103	$1,050,395	$50,708
A 2330	Teaching – Special Schools	$599,750	$551,250	$48,500
A 2610	Library	$306,708	$280,798	$25,910

2025-2026 DRAFT APPROPRIATION BUDGET
PROGRAM COMPONENT

Account	Description	2025-26 Budget	2024-25 Budget	Dollar Change
A 2620	Glen Cove Television	$173,512	$165,620	$7,892
A 2630	Computer Assisted Instruction	$2,400,144	$2,334,503	$65,641
A 2805	Attendance	$74,171	$88,277	($14,106)
A 2810	Guidance	$1,246,260	$1,181,039	$65,221
A 2815	Health Services	$1,068,091	$1,028,523	$39,568

2025-2026 DRAFT APPROPRIATION BUDGET PROGRAM COMPONENT

Account	Description	2025-26 Budget	2024-25 Budget	Dollar Change
A 2820	Psychological Services	$850,322	$809,757	$40,565
A 2825	Social Work Services	$567,802	$529,545	$38,257
A 2850	Co-curricular	$213,300	$209,300	$4,000
A 2855	Interscholastic Athletics	$1,008,550	$971,950	$36,600

2025-2026 DRAFT APPROPRIATION BUDGET PROGRAM COMPONENT

Account	Description	2025-26 Budget	2024-25 Budget	Dollar Change
A 5510	Transportation Services	$59,650	$57,650	$2,000
A 5540	Contract Transportation	$6,903,824	$6,450,890	$452,934
A 7140	Summer Rec	$4,650	$4,650	$0
A 7145	Adult Education	$14,000	$14,000	$0

2025-2026 DRAFT APPROPRIATION BUDGET
PROGRAM COMPONENT

Account	Description	2025-26 Budget	2024-25 Budget	Dollar Change
A 9010	Employee Retirement	$1,404,735	$1,345,831	$58,904
A 9020	Teacher Retirement	$4,341,189	$4,289,285	$51,904
A 9030	FICA	$4,153,169	$4,074,988	$78,181
A 9040	Worker's Compensation	$579,000	$325,000	$254,000
A 9045	Life Insurance	$6,000	$6,000	$0
A 9050	Unemployment	$60,000	$20,000	$40,000

2025-2026 DRAFT APPROPRIATION BUDGET PROGRAM COMPONENT

Account	Description	2025-26 Budget	2024-25 Budget	Dollar Change
A 9055	Disability Insurance	$5,500	$5,500	$0
A 9060	Medical Insurance	$16,037,000	$15,686,175	$350,825
A 9089	Administrative Fees	$3,750	$2,500	$1,250
A 9901	Transfer to Special Aid Fund	$500,000	$500,000	$0
	Total Program	$97,710,996	$94,650,049	$3,060,947

2025-2026 Proposed Appropriation Budget

ADMINISTRATIVE	$ 8,943,242
CAPITAL	$ 11,468,946
PROGRAM	$ 97,710,996
TOTAL	$118,123,184

Budget Gap as of 03/19/25	$1,540,000

Use of reserves:

- Reserve for Employees Retirement System ($640,000)
- Reserve for Teachers Retirement System ($650,000)
- Reserve for Employee Benefits ($250,000)

Budget Gap	$0

BUDGET INFORMATION

Go to District Website www.glencoveschools.org

- District
- Board of Education
- Budget Information

OR

- FIND IT FAST
- Budget Information

Budget Vote
May 20, 2025
6 am to 9 pm

PROPOSITION I

Vote on the annual budget of the Glen Cove City School District for the 2025-2026 school year

QUESTIONS?

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