



Strasburg School District 31J
Quarterly Financial Statements
Fiscal Year 2024-25

March 31, 2025



Strasburg School District 31J
2102 Wagner Street
Strasburg, Co. 80136

Kelle Bongard
Superintendent

Nancy Taylor
Chief Financial Officer

Strasburg School District 31J

Quarterly Financial Summary

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March 31, 2025

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Strasburg School District 31J
Quarterly Financial Summary
General Fund
March 31, 2025

	FY 24-25 THIRD QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 3rd Quarter	Footnotes
	3rd Quarter Actual	1/4 x Annual Budget (1)	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	1,424,248	1,157,964	266,284	123.00%	7,130,871	4,631,855	2,499,016	153.95%	1,494,590	(2)
Intermediate Sources	0	89	(89)	0.00%	665	357	308	186.33%	0	
State Revenue	2,384,225	2,620,587	(236,362)	90.98%	9,958,103	10,482,349	(524,245)	95.00%	2,385,588	(3)
Federal Revenue	39,899	27,288	12,611	146.21%	192,147	109,151	82,996	176.04%	6,584	
Allocations	0	(540,000)	540,000	0.00%	0	(2,160,000)	2,160,000	0.00%	0	
Total Revenues	\$ 3,848,372	\$ 3,265,928	\$ 582,444	117.83%	\$ 17,281,786	\$ 13,063,711	\$ 4,218,075	132.29%	\$ 3,886,761	
Expenditures by Program										
Instructional Services	2,230,405	2,236,088	5,683	99.75%	5,903,797	8,944,354	3,040,557	66.01%	2,082,601	
Pupil Services (2100)	305,261	249,504	(55,757)	122.35%	759,328	998,015	238,687	76.08%	285,128	
Instr. Staff Support (2200)	91,592	91,261	(331)	100.36%	264,799	365,042	100,243	72.54%	94,195	
General Administration (2300)	85,312	106,132	20,820	80.38%	284,829	424,527	139,698	67.09%	93,605	
School Administration (2400)	300,670	288,802	(11,868)	104.11%	916,383	1,155,208	238,825	79.33%	283,260	
Business Services (2500)	46,664	57,849	11,185	80.67%	138,792	231,397	92,605	59.98%	59,029	
Maintenance & Operations (2600)	434,579	527,587	93,008	82.37%	1,585,102	2,110,350	525,248	75.11%	496,428	
Transportation Services (2700)	185,275	149,066	(36,209)	124.29%	490,237	596,263	106,026	82.22%	152,024	
Central Services (2800)	128,304	128,187	(117)	100.09%	474,322	512,747	38,426	92.51%	111,590	
Other Services	0	39,310	39,310	0.00%	153,239	157,239	4,000	97.46%	0	
Total Expenditures	\$ 3,808,063	\$ 3,873,786	\$ 65,723	98.30%	\$ 10,970,829	\$ 15,495,143	\$ 4,524,314	70.80%	\$ 3,657,860	
Other Financing Uses										
Transfers Out	0	0	0	N/A	0	0	0	N/A	0	
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 40,309	\$ (607,858)	\$ 648,167		\$ 6,310,957	\$ (2,431,432)	\$ 8,742,389	(3)	\$ 228,901	
Audited/Estimated Fund Balance, Beginning of Year					6,072,753	6,072,753				
Fund Balance, End of Period					\$ 12,383,710	\$ 3,641,321	\$ 8,742,389			

Footnotes:

- (1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.
- (2) Property taxes primarily received in April and June.
- (3) Timing of federal revenue payments for grants.

The General Fund is used to account for and report all financial resources that are not required to be accounted for and reported in another fund and is considered the main operating fund of the District.

Strasburg School District 31J
Quarterly Financial Summary
General Fund
March 31, 2025

Expenditures by Object	FY 24-25 THIRD QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 3rd Quarter	Footnotes
	3rd Quarter Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	YTD Actual	
Salaries	2,050,784	2,071,342	20,558	99.01%	5,763,519	8,285,368	2,521,849	69.56%	2,013,429	(1)
Employee Benefits	650,620	691,811	41,191	94.05%	1,867,434	2,767,243	899,809	67.48%	620,167	
Professional Services	99,796	102,863	3,067	97.02%	268,554	411,450	142,896	65.27%	71,063	
Property Services	165,725	148,911	(16,814)	111.29%	435,489	595,643	160,154	73.11%	134,788	
Other Services	603,252	461,261	(141,991)	130.78%	1,511,509	1,845,046	333,536	81.92%	493,932	
Supplies & Materials	229,069	332,913	103,844	68.81%	934,496	1,331,654	397,158	70.18%	254,620	
Capital Outlay	8,216	57,685	49,469	14.24%	164,265	230,739	66,474	71.19%	67,275	
Other Objects	600	7,000	6,400	8.57%	25,563	28,000	2,437	91.30%	2,586	
Other Uses	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ 3,808,063	\$ 3,873,786	\$ 65,723	98.30%	\$ 10,970,829	\$ 15,495,143	\$ 4,524,314	70.80%	\$ 3,657,860	

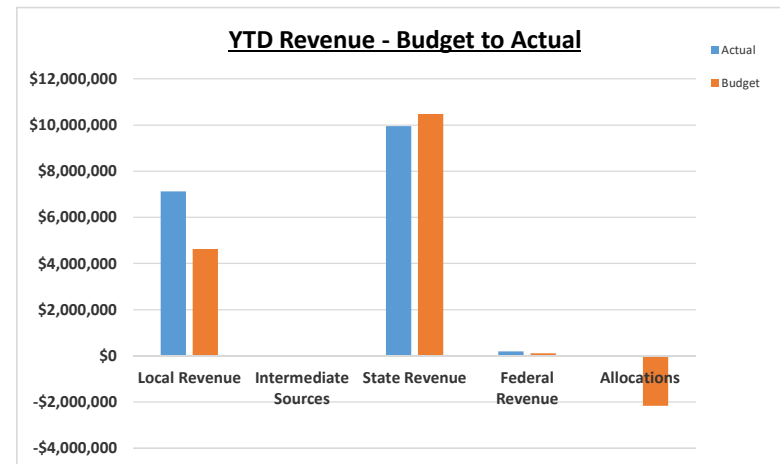
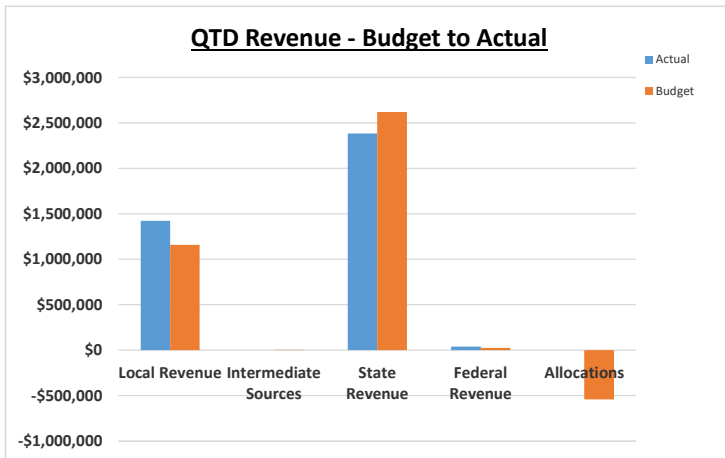
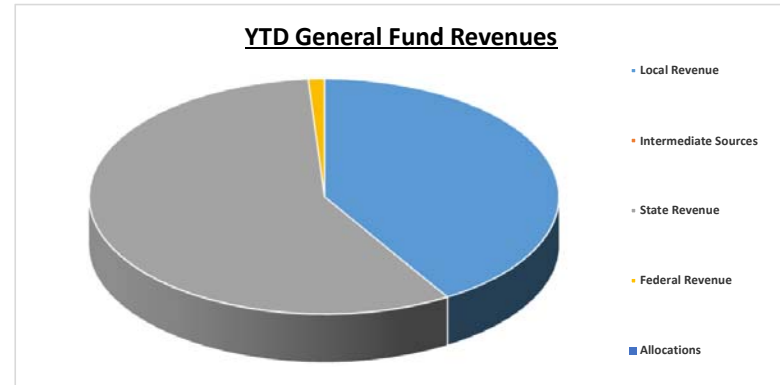
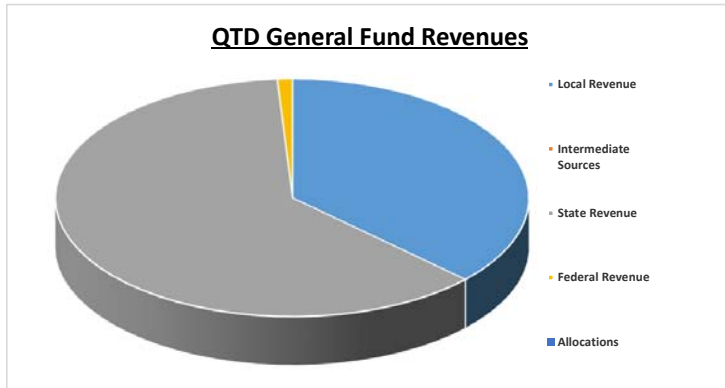
Footnotes:

(1) Final payment for hail insurance claim.

Strasburg School District 31J
Balance Sheet
General Fund
March 31, 2025

	FY 24-25	FY 23-24
Assets		
Cash and investments	\$4,131,928	\$5,220,826
Receivables	\$75,268	\$41,170
Prepaid expenses	\$0	\$0
Due from other Funds	\$2,220,000	\$147,480
Total Assets	\$6,427,196	\$5,409,476
Liabilities		
Accounts Payable	\$64,611	\$5,107
Accrued Salaries	\$0	\$0
Deferred Revenue	\$34,017	\$0
Due to other funds	\$0	\$0
Total Liabilities	\$98,628	\$5,107
Fund Equity		
Restricted	\$528,000	\$511,000
Unassigned	\$5,800,567	\$4,893,368
Total Fund Equity	\$6,328,567	\$5,404,368
Total Liabilities and Fund Equity	\$6,427,196	\$5,409,475

Strasburg School District 31J
Quarterly Financial Summary
General Fund
March 31, 2025



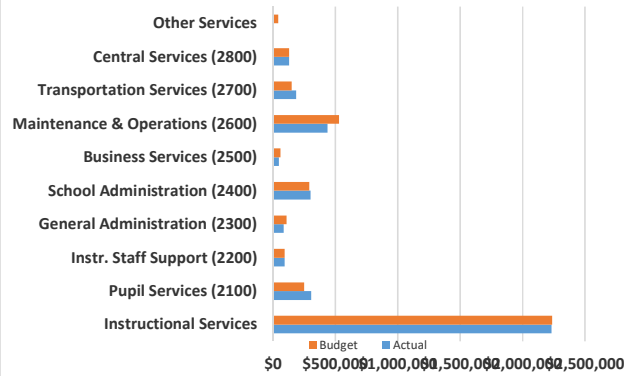
Strasburg School District 31J

Quarterly Financial Summary

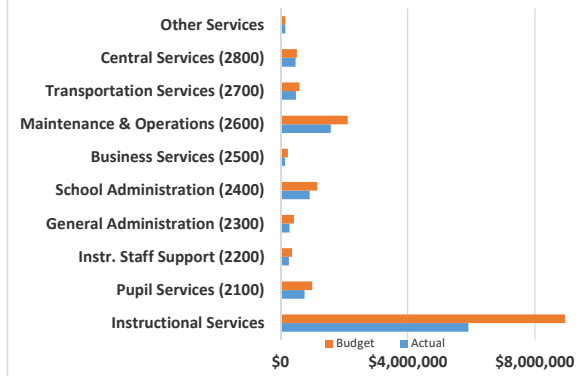
General Fund

March 31, 2025

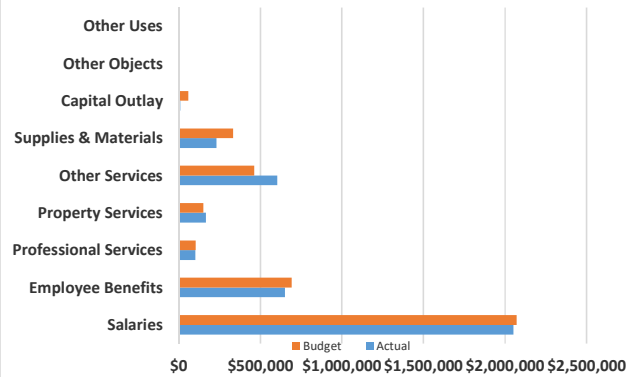
QTD Expenditures by Program



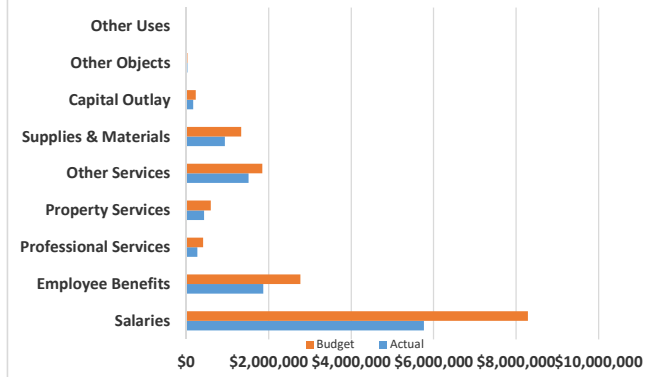
YTD Expenditures by Program



QTD Expenditures by Object



YTD Expenditures by Object



Strasburg School District 31J

Quarterly Financial Summary

Food Services Fund (21)

March 31, 2025

	FY 24-25 THIRD QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 3rd Quarter	Footnotes
	3rd Quarter Actual	1/4 x Annual Budget (1)	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	8,536	7,700	836	110.86%	33,705	30,800	2,905	109.43%	10,962	
State Revenue	80,455	50,925	29,530	157.99%	358,766	203,700	155,066	176.12%	67,477	
Federal Revenue	137,089	91,443	45,646	149.92%	432,277	365,770	66,507	118.18%	63,311	
Allocations	0	25,000	(25,000)	0.00%	0	100,000	(100,000)	0.00%	0	
Total Revenues	\$ 226,080	\$ 175,068	\$ 51,012	129.14%	\$ 824,748	\$ 700,270	\$ 124,478	117.78%	\$ 141,750	
Expenditures										
Salaries	58,777	54,794	(3,983)	107.27%	157,837	219,176	61,339	72.01%	52,650	
Employee Benefits	13,600	12,630	(970)	107.68%	36,566	50,520	13,954	72.38%	14,029	
Professional Services	706	300	(406)	235.33%	840	1,200	360	70.00%	19	
Property Services	0	750	750	0.00%	0	3,000	3,000	0.00%	0	
Other Services	0	0	0	N/A	0	0	0	N/A	0	
Supplies & Materials	103,099	123,766	20,667	83.30%	310,059	431,154	121,095	71.91%	144,145	
Equipment	0	0	0	N/A	0	0	0	N/A	0	
Other Objects	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ 176,182	\$ 192,240	\$ 16,058	91.65%	\$ 505,302	\$ 705,050	\$ 199,747	71.67%	\$ 210,844	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 49,897	\$ (17,172)	\$ 67,069		\$ 319,446	\$ (4,780)	\$ 324,226	-6683.35%	\$ (69,094)	
Audited/Estimated Fund Balance, Beginning of Year					53,578	53,578				
Fund Balance, End of Period					\$ 373,024	\$ 48,798	\$ 324,226			

Footnotes:

- (1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

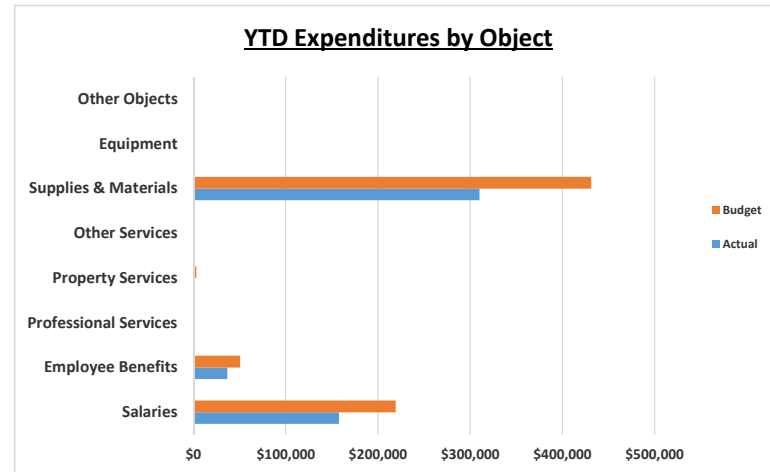
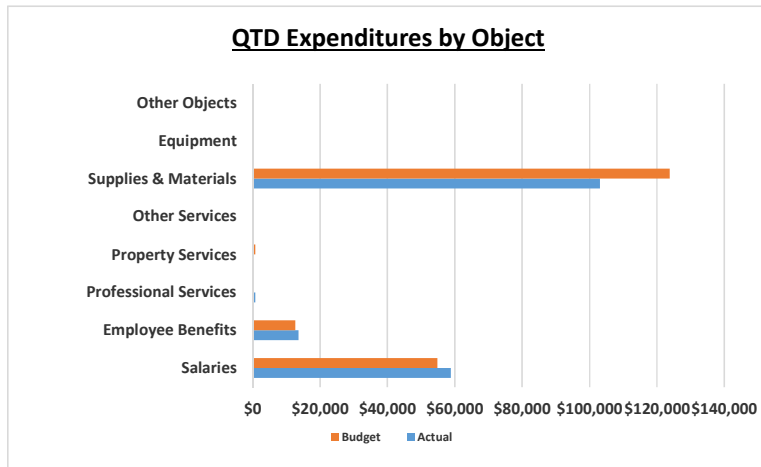
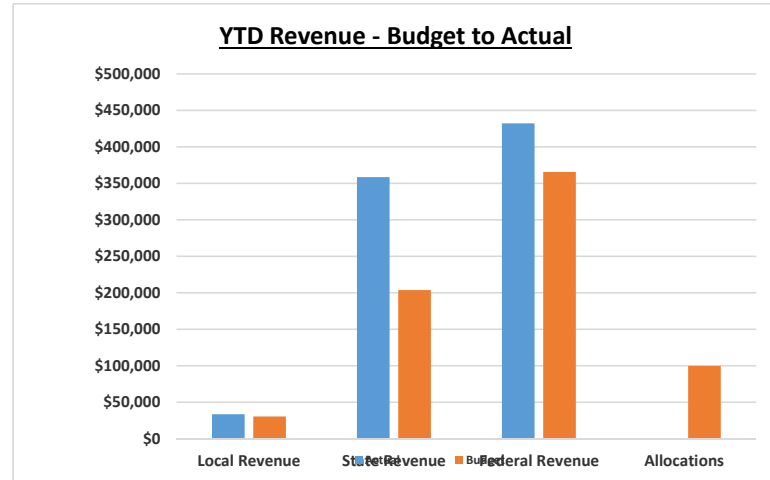
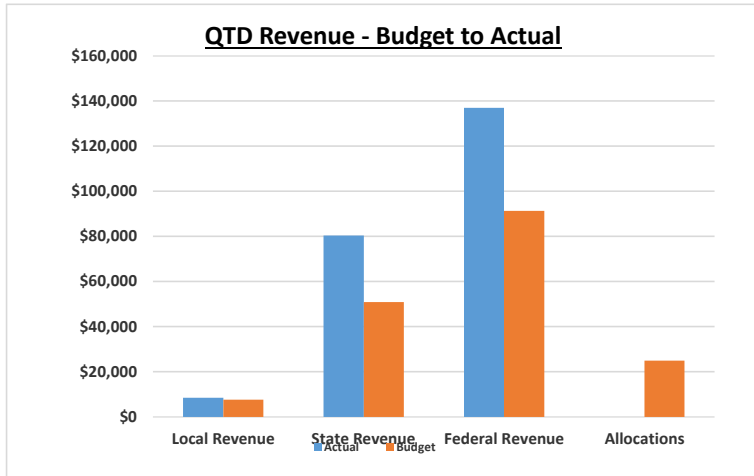
The Food Services Fund is a special revenue fund to record financial transactions related to nutrition services operations.

Strasburg School District 31J

**Balance Sheet
Food Services Fund (21)
March 31, 2025**

	<u>FY 24-25</u>	<u>FY 23-24</u>
Assets		
Cash and investments	\$57,840	\$51,318
Inventory	\$17,870	\$13,097
Prepaid expenses	\$0	\$0
Due from other funds	\$63,114	\$0
Total Assets	\$138,824	\$64,415
Liabilities		
Accounts Payable		
Accrued Salaries	\$0	\$0
Unearned Revenue	\$0	\$14,332
Due to other funds	\$150,000	\$147,480
Total Liabilities	\$150,000	\$161,812
Fund Equity		
Restricted	\$17,870	\$13,097
Unassigned	(\$29,046)	(\$110,494)
Total Fund Equity	(\$11,176)	(\$97,397)
Total Liabilities and Fund Equity	\$138,824	\$64,415

Strasburg School District 31J
Quarterly Financial Summary
Food Services Fund (21)
March 31, 2025



Strasburg School District 31J

Quarterly Financial Summary

Bond Redemption Fund (31)

March 31, 2025

	FY 24-25 THIRD QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 3rd Quarter	Footnotes
	3rd Quarter Actual	1/4 x Annual Budget (1)	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	505,493	385,500	119,993	131.13%	1,540,506	1,542,000	(1,494)	99.90%	460,969	
State Revenue		0	0	N/A			0	N/A		
Federal Revenue		0	0	N/A			0	N/A		
Allocations		0	0	N/A			0	N/A		
Total Revenues	\$ 505,493	\$ 385,500	\$ 119,993	131.13%	\$ 1,540,506	\$ 1,542,000	\$ (1,494)	99.90%	\$ 460,969	
Expenditures										
Interest Payments (0800)	0	224,350	224,350	0.00%	454,700	897,400	442,700	50.67%	0	
Principal Payments (0900)	0	200,000	200,000	0.00%	800,000	800,000	0	100.00%	0	
Other Objects	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ -	\$ 424,350	\$ 424,350	0.00%	\$ 1,254,700	\$ 1,697,400	\$ 442,700	73.92%	\$ -	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 505,493	\$ (38,850)	\$ 544,343		\$ 285,806	\$ (155,400)	\$ 441,206	-184%	\$ 460,969	
Audited/Estimated Fund Balance, Beginning of Year					2,180,196	2,180,196				
Fund Balance, End of Period					\$ 2,466,002	\$ 2,024,796	\$ 441,206			

Footnotes:

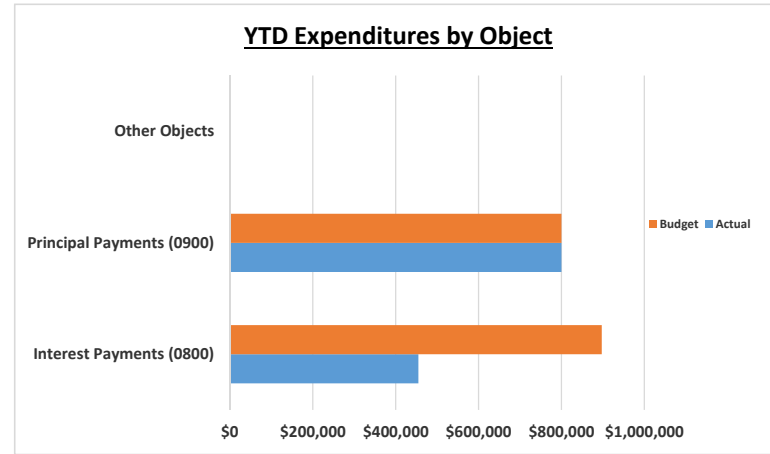
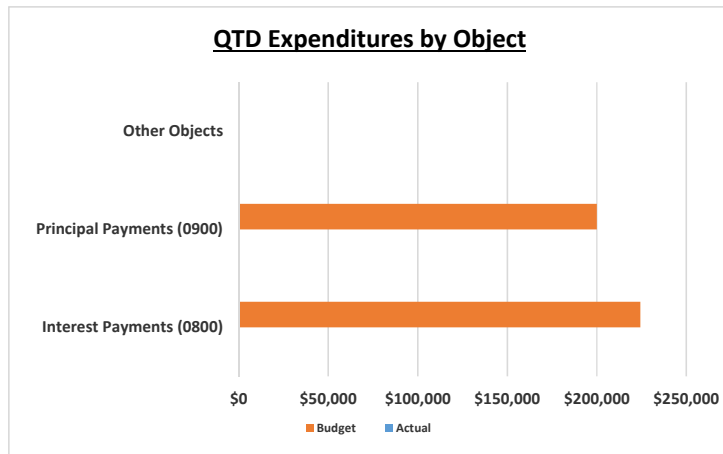
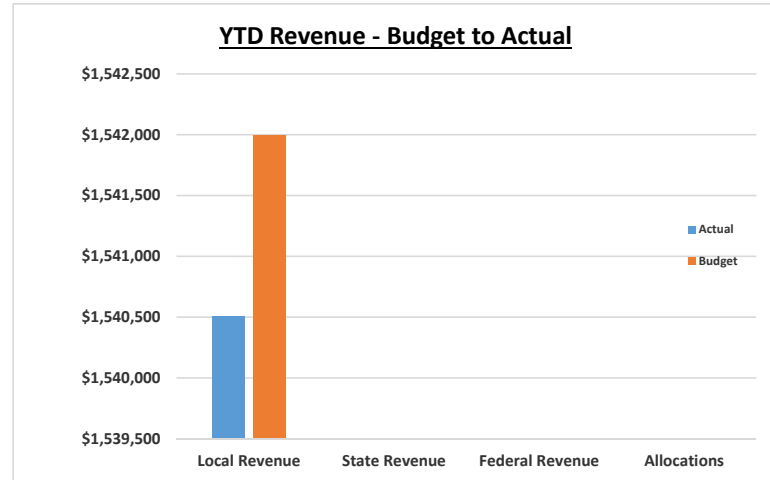
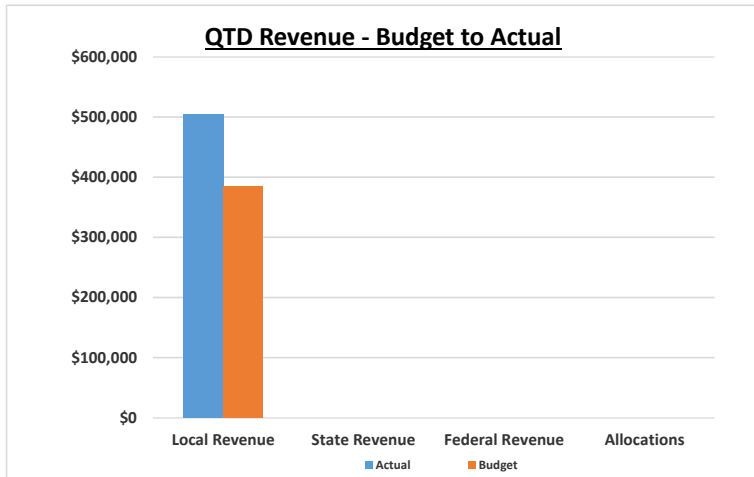
- (1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

The purpose of the Bond Redemption Fund is to record the revenues from a tax levy for the purpose of satisfying voter-approved bonded indebtedness obligations, including principal, interest, and related expenditures.

Strasburg School District 31J**Balance Sheet
Bond Redemption Fund (31)
March 31, 2025**

	<u>FY 24-25</u>	<u>FY 23-24</u>
Assets		
Cash and investments	\$1,486,088	\$1,135,817
Receivables	(\$194,017)	
Prepaid expenses		
Due to other Funds		
Total Assets	\$1,292,071	\$1,135,817
Liabilities		
Accounts Payable		
Accrued Salaries		
Deferred Revenue	(\$210,174)	
Due to other funds		
Total Liabilities	(\$210,174)	\$0
Fund Equity		
Restricted	\$1,502,245	\$1,135,817
Unassigned		
Total Fund Equity	\$1,502,245	\$1,135,817
Total Liabilities and Fund Equity	\$1,292,071	\$1,135,817

Strasburg School District 31J
Quarterly Financial Summary
Bond Redemption Fund
March 31, 2025



Strasburg School District 31J

Quarterly Financial Summary

Building Fund (41)

March 31, 2025

	FY 24-25 THIRD QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 3rd Quarter	Footnotes
	3rd Quarter Actual	1/4 x Annual Budget (1)	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	37	2,500	(2,463)	1.48%	64,604	10,000	54,604	646.04%	16,668	
State Revenue		0	0	N/A			0	N/A		
Federal Revenue		0	0	N/A			0	N/A		
Allocations		590,000	(590,000)	0.00%		2,360,000	(2,360,000)	0.00%		
Total Revenues	\$ 37	\$ 592,500	\$ (592,463)	0.01%	\$ 64,604	\$ 2,370,000	\$ (2,305,396)	2.73%	\$ 16,668	
Expenditures										
Salaries	0	0	0	N/A	0	0	0	N/A		
Employee Benefits	0	0	0	N/A	0	0	0	N/A		
Professional Services	0	0	0	N/A	0	0	0	N/A		
Property Services	133,953	342,853	208,900	39.07%	1,286,982	1,371,413	84,431	93.84%	4,150	
Other Services	0	0	0	N/A	0	0	0	N/A		
Supplies & Materials	0	0	0	N/A	0	0	0	N/A		
Equipment	71,720	240,321	168,601	29.84%	1,033,005	961,285	(71,720)	107.46%	11,215	
Other Objects	0	0	0	N/A	0	0	0	N/A		
Total Expenditures	\$ 205,673	\$ 583,174	\$ 377,501	35.27%	\$ 2,319,987	\$ 2,332,698	\$ 12,711	99.46%	\$ 15,365	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (205,636)	\$ 9,326	\$ (214,962)		\$ (2,255,383)	\$ 37,302	\$ (2,292,685)	-6046.23%	\$ 1,304	
Audited/Estimated Fund Balance, Beginning of Year					(158,765)	(158,765)				
Fund Balance, End of Period					\$ (2,414,148)	\$ (121,463)	\$ (2,292,685)			

Footnotes:

(1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

The Building Fund is used to account for revenues and expenditures related to current construction project.

Strasburg School District 31J

**Balance Sheet
Building Fund (41)
March 31, 2025**

	<u>FY 24-25</u>	<u>FY 23-24</u>
Assets		
Cash and investments	\$7,946	\$1,229,958
Receivables		
Prepaid expenses		
Due to other Funds	(\$2,420,000)	
Total Assets	<u>(\$2,412,054)</u>	<u>\$1,229,958</u>
Liabilities		
Accounts Payable	\$0	
Accrued Salaries		
Deferred Revenue		
Due to other funds		
Total Liabilities	<u>\$0</u>	<u>\$0</u>
Fund Equity		
Restricted		
Unassigned	(\$2,412,054)	\$1,229,958
Total Fund Equity	<u>(\$2,412,054)</u>	<u>\$1,229,958</u>
Total Liabilities and Fund Equity	<u>(\$2,412,054)</u>	<u>\$1,229,958</u>

Strasburg School District 31J

Quarterly Financial Summary

Building Fund (41)

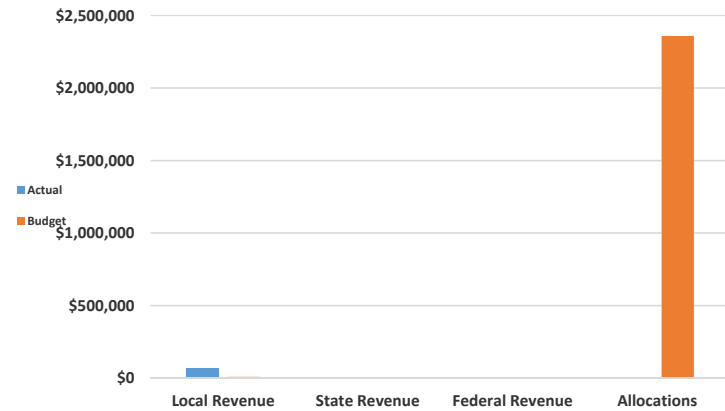
March 31, 2025

Building Fund

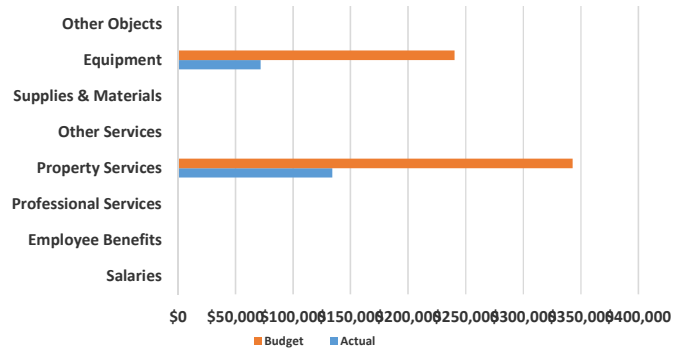
QTD Revenue - Budget to Actual



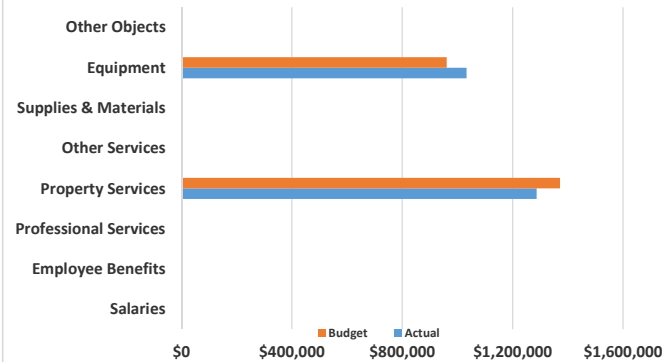
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Strasburg School District 31J

Quarterly Financial Summary

Capital Reserve Fund (43)

March 31, 2025

	FY 24-25 THIRD QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 3rd Quarter	Footnotes
	3rd Quarter Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	81	47,006	(46,925)	0.17%	6,656	188,025	(181,369)	3.54%	1,684	
State Revenue	0	0	0	N/A	4,858		4,858	N/A	4,858	
Federal Revenue	0	0	0	N/A	0		0	N/A	0	
Allocations	0	(75,000)	75,000	0.00%	0	(300,000)	300,000	0.00%	0	
Total Revenues	\$ 81	\$ (27,994)	\$ 28,075	-0.29%	\$ 11,514	\$ (111,975)	\$ 123,489	-10.28%	\$ 6,542	
Expenditures										
Salaries	0	0	0	N/A	0	0	0	N/A	0	
Employee Benefits	0	0	0	N/A	0	0	0	N/A	0	
Professional Services	0	0	0	N/A	0	0	0	N/A	0	
Property Services	0	0	0	N/A	0	0	0	N/A	0	
Other Services	0	0	0	N/A	0	0	0	N/A	0	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	0	
Equipment	0	0	0	N/A	0	0	0	N/A	0	
Other Objects	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 81	\$ (27,994)	\$ 28,075		\$ 11,514	\$ (111,975)	\$ 123,489	-10.28%	\$ 6,542	
Audited/Estimated Fund Balance, Beginning of Year					568,578	568,578				
Fund Balance, End of Period					\$ 580,092	\$ 456,603	\$ 123,489			

Footnotes:

- (1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

Strasburg School District 31J

**Balance Sheet
Capital Reserve Fund (43)
March 31, 2025**

	<u>FY 24-25</u>	<u>FY 23-24</u>
Assets		
Cash and investments	\$220,669	\$566,885
Receivables		
Prepaid expenses		
Due from other Funds	\$350,000	
Total Assets	<u>\$570,669</u>	<u>\$566,885</u>
Liabilities		
Accounts Payable		
Accrued Salaries		
Deferred Revenue		
Due to other funds		
Total Liabilities	<u>\$0</u>	<u>\$0</u>
Fund Equity		
Restricted	\$570,669	\$566,885
Unassigned		
Total Fund Equity	<u>\$570,669</u>	<u>\$566,885</u>
Total Liabilities and Fund Equity	<u>\$570,669</u>	<u>\$566,885</u>

Strasburg School District 31J

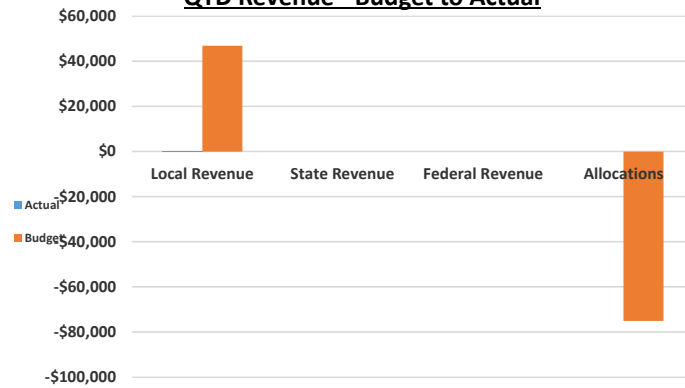
Quarterly Financial Summary

Capital Reserve Fund (43)

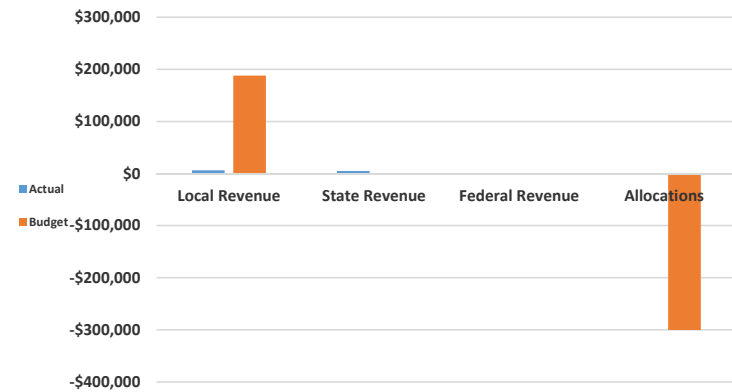
March 31, 2025

Capital Reserve/Capital Projects Fund

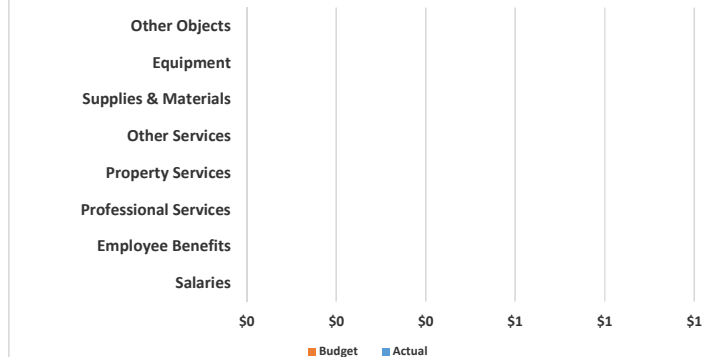
QTD Revenue - Budget to Actual



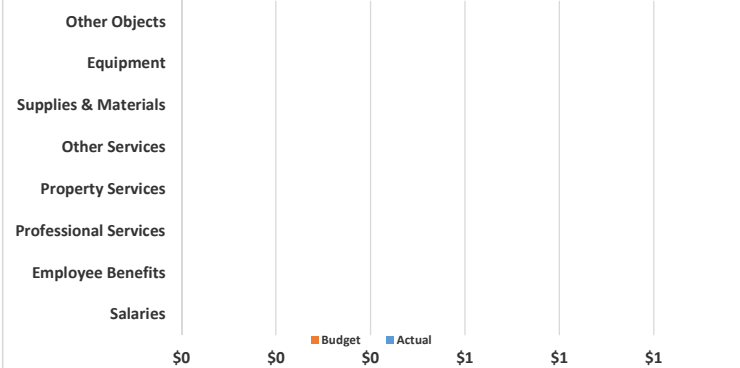
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Strasburg School District 31J

**Quarterly Financial Summary
Student Activity Fund**

March 31, 2025

	FY 24-25 THIRD QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 3rd Quarter	Footnotes
	3rd Quarter Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	56,491	100,000	(43,509)	56.49%	197,902	400,000	(202,098)	49.48%	69,340	
State Revenue		0	0	N/A			0	N/A		
Federal Revenue		0	0	N/A			0	N/A		
Allocations		0	0	N/A			0	N/A		
Total Revenues	\$ 56,491	\$ 100,000	\$ (43,509)	56.49%	\$ 197,902	\$ 400,000	\$ (202,098)	49.48%	\$ 69,340	
Expenditures										
Salaries		0	0	N/A			0	N/A		
Employee Benefits		0	0	N/A			0	N/A		
Professional Services		0	0	N/A			0	N/A		
Property Services		0	0	N/A			0	N/A		
Other Services		0	0	N/A			0	N/A		
Supplies & Materials	54,544	93,750	39,206	58.18%	216,293	375,000	158,707	57.68%	82,542	
Equipment		0	0	N/A			0	N/A		
Other Objects		0	0	N/A			0	N/A		
Total Expenditures	\$ 54,544	\$ 93,750	\$ 39,206	58.18%	\$ 216,293	\$ 375,000	\$ 158,707	57.68%	\$ 82,542	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 1,946	\$ 6,250	\$ (4,304)		\$ (18,391)	\$ 25,000	\$ (43,391)	-73.56%	\$ (13,202)	
Audited/Estimated Fund Balance, Beginning of Year					187,478	191,356				
Fund Balance, End of Period					\$ 169,087	\$ 216,356	\$ (43,391)			

Footnotes:

(1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

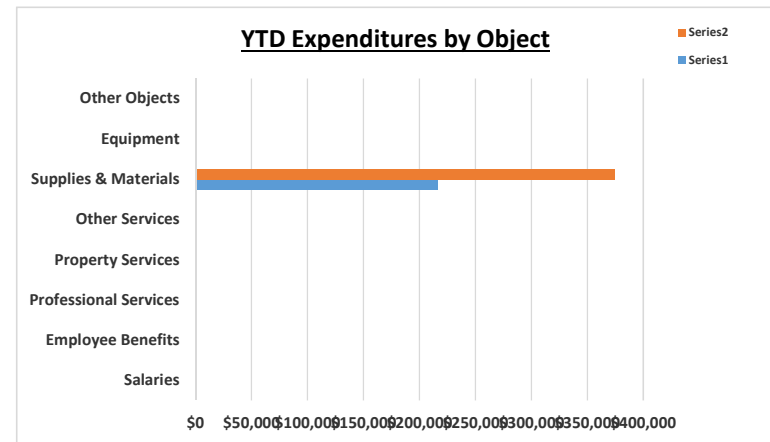
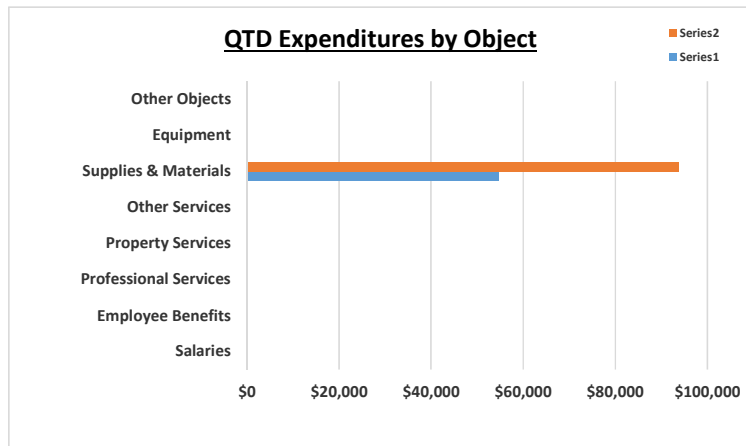
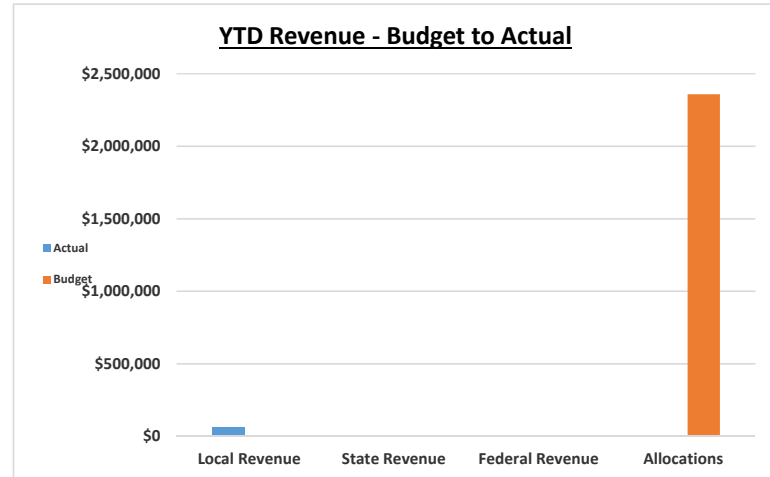
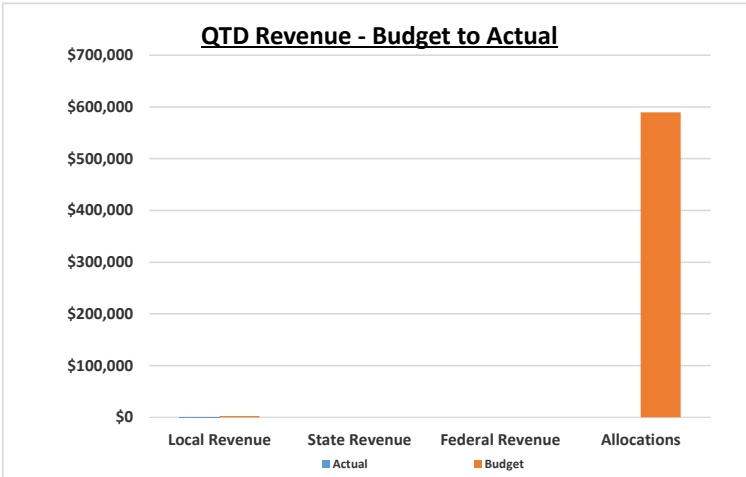
The Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and intrascholastic athletic and related events. These activities are supported in whole or in part by revenues from pupils and fund-raising activities.

Strasburg School District 31J

**Balance Sheet
Student Activity Fund
March 31, 2025**

	<u>FY 24-25</u>	<u>FY 23-24</u>
Assets		
Cash and investments	\$169,088	\$181,203
Receivables		
Prepaid expenses		
Due to other Funds		
Total Assets	<u>\$169,088</u>	<u>\$181,203</u>
Liabilities		
Accounts Payable		
Accrued Salaries		
Deferred Revenue		
Due to other funds		
Total Liabilities	<u>\$0</u>	<u>\$0</u>
Fund Equity		
Restricted		
Unassigned	\$169,088	\$181,203
Total Fund Equity	<u>\$169,088</u>	<u>\$181,203</u>
Total Liabilities and Fund Equity	<u>\$169,088</u>	<u>\$181,203</u>

Strasburg School District 31J
Quarterly Financial Summary
Student Activity Fund
March 31, 2025



CRS - 22-45-102 (b)

(b) The board of education of each school district shall review the financial condition of said school district at least quarterly during the fiscal year. The board shall require the secretary, treasurer, or any employee who has duties which relate to the fiscal affairs of said school district to submit a financial report covering the fiscal actions involving the general fund, and other funds that the board may request, at least quarterly. At a minimum, the report shall include:

- (I)** The actual amounts spent and received as of the date of the report from each of the several funds budgeted by the district for the fiscal year, expressed as dollar amounts and as percentages of the annual budget;
- (II)** The actual amounts spent and received for each fund for the same period in the preceding fiscal year, expressed as dollar amounts and as percentages of the annual budget;
- (III)** The expected year-end fund balances, expressed as dollar amounts and as percentages of the annual budget; and
- (IV)** A comparison of the expected year-end fund balances with the amount budgeted for that fiscal year.