



# What is the TIF Project?

## **TIF = Tax Increment Financing**

**The City of Wooster's Oak Hill TIF Economic Plan is a strategy to fund critical road safety improvements along Oak Hill Road and support sanitary sewer extension.**

**The TIF project directly supported these critical infrastructure improvements, while lowering expenses for taxpayers:**

- Sanitary sewer line installed at Follis Field
- Sanitary sewer extended to enable the creation of the Spring Run residential subdivision
- Safety improvements and road reconstruction along Oak Hill



# What is the impact of the TIF project?

In 2022, the City of Wooster partnered with Wooster City Schools to utilize this program to strategically install a sewer line for Follis Field and the Spring Run subdivision and improve road safety.

Starting in 2025, the real estate development made possible by the TIF is generating new revenues for the City and local schools that would not have occurred otherwise.

Revenue for  
Vacant Land

\$3,700

Revenue with  
TIF Reduction

\$91,000

Revenue Once  
TIF Expires

\$404,000