Presentation #5

25-26 Budget Recommendation

April 24, 2025

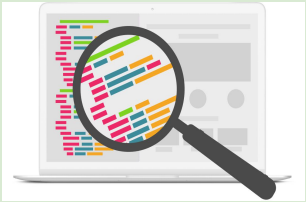
Budget Development Process

Rollover budget as the basis for the new spending plan

Determine what we can economize on from our existing budget.

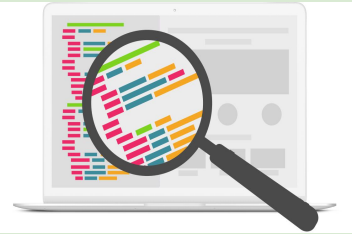
Dec 2	BoE Workshop	Develop Vision & Goals for the 2025-26 School Year
Dec 9	BoE Meeting	Adoption of Vision/Goals
Jan 27	Committee Mtg	Initial Curric, Inst, PPS, Tech, Facilities, Trans, Staffing
Feb 10	BoE Mtg	Enrollment & Staffing/Tax Levy Compliance
Mar 12	BoE Workshop	Curric, Inst, PPS, Tech, Facilities, Trans
Mar 18	BoE Mtg	BOCES Presentation (tentative)
Mar 26	Committee Mtg	Detail of GWL Budget
Apr 9	BoE Workshop	First Draft of Budget
Apr 24	BoE Mtg	Final Budget Adoption/BOCES Budget Vote/Property Tax Report Card
May 13	Public Hearing	
May 20	BoE Mtg	Budget Vote & Election

Things we're waiting to find out



- Expenditures:
  - Teacher Contract Negotiations
  - New ELA Reading Program
  - Putnam Northern Westchester BOCES CoSer Rates
- Revenues
  - Updated State Aid Runs
    - Since the budget deadline on April 1st, the New York State Legislature has passed multiple budget extenders to ensure the continued operation of government services during ongoing negotiations
    - Similar to last year, we are approving the school budget before the state finalizes its budget and our state aid allocation.

2025-26 Budget: New Expenditures



Monitoring Expenditures-Preliminary Assumptions

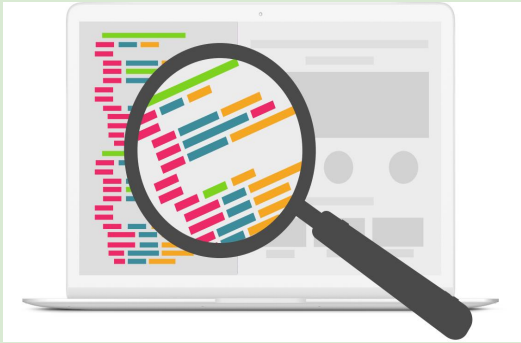
Additions	Description
High School Contracts	Special Education Tuition Rate Changes (Special Class/Self-Contained)
C-TEC Tuition Increase	Increased enrollment in C-TEC Programs
+2 Teaching Assistants	CSE / IEP Mandated Services
Contract Transportation Increase	Additional Special Education Bus Routes
1:1 Devices: K iPads	Replacement Rotation (2019)
MS Boiler	TRANE Service Contract Increase
UPK Transportation Monitor Costs	Bus Monitor for UPK Program September through December
Transfer to Special Aid Fund	Special Aid Fund - Special Education Summer School Costs
Field Trips	Increased cost of trips
Additions Total	**$1,703,135**

Monitoring Expenditures-Preliminary Assumptions

Expense Accounts	2024-25 Original Budget	2025-26 Proposed Budget	Increase (Decrease)
General Support	3,355,085	3,550,030	177,305
Instruction	16,126,265	17,822,290	1,635,900
Pupil Transportation	2,362,225	2,161,420	(198,130)
Community Services	5,715	5,715	-
Undistributed	7,340,730	7,440,960	175,320
Total Estimated Expenses	29,190,020	30,980,415	1,790,395

2025-26 Budget: Revenues

Monitoring Revenues



1 - Revenues

- **State Aid Runs - Final revenue remains unknown**

#2 - Spend Down Variances

- One time purchases /end of year next year would be lower

#3 - Use of Reserves

- ERS Retirement Reserve to offset costs
- Debt Reserve to Offset the ES Cafeteria Renovation Principal & Interest Payment

#4 - Interest Earnings

- Increase in earnings due to higher interest rates

#5 - Unassigned Fund Balance

- Use funds from savings to compensate for increase in expenditures

Monitoring Revenues - Preliminary Assumptions

Final State Aid remains Unknown

Revenues accounts	2024-25 Original Budget	2025-26 Proposed Budget	Increase (Decrease)
State Aid	7,863,433	8,150,974	314,541
Tax levy	17,888,484	18,290,975	402,491
Fund Balance Appropriation	2,184,538	3,397,117	1,212,579
ERS Reserve	230,000	230,000	-
Capital for Bus Purchases	160,060	-	(160,060)
Debt Reserve	218,450	213,800	(4,650)
Interest Earnings	307,370	307,370	-
Other Revenue	364,685	390,179	25,494
Total Estimated Revenues	29,190,020	30,980,415	1,790,395

To minimize impact on GWL taxpayers there will be a 2.25% increase for the 2025-26 school year.

Property Tax Levy Limit or Tax Cap calculation authorizes the District to levy from $17,888,484 up to $18,590,995. If the District was to levy to the maximum, the increase of $702,511 would be a 3.93% increase.

Proposed Tax Increase: 2.25%

The Greenwood Lake UFSD & Board of Education continue their commitment to keep tax increases to a minimum. With that in mind, the Board is adopting a budget with a 2.25% tax increase, well below the tax levy limit of 3.93%.

Proposed Budget:
$30,980,415

Proposed Tax Levy, as a portion of that total budget:
$18,290,975

For the average GWL household, this means ~$114.05 increase over the course of the year

($9.50 / month)

Next Steps:



May 13	Public Hearing	
May 20	BoE Meeting	Budget Vote & Election

Thank You!