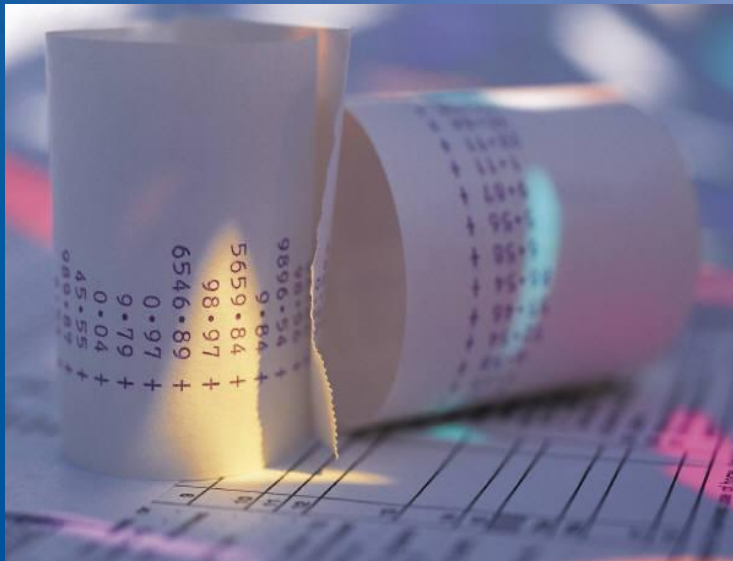


2025 – 2026 Fourth Draft Budget Presentation

Board of Education
April 22, 2025



Agenda



- Revenue
- Proposed Budget (Proposition #1)
 - 2025-2026 Budget Requests
 - 2025-2026 Equipment Increases
 - 2025-2026 Proposed Tax Increase
 - 2025-2026 Final Proposed Budget
- Bus/Vehicle Purchase (Proposition #2)
 - 2025-2026 Bus/Vehicle Purchase Plan
- Fund Balance
- Budget Calendar

2025-2026 Final Budget Adoption





Governor's Executive Budget Message

The Executive Budget reflects Governor Hochul's commitment to education by supporting students, teachers, and schools with essential resources for a bright future. Following historic increases in School Aid over the last three years, the Executive Budget maintains key investments and increases annual School Aid by \$1.7 billion (4.7 percent), for a record total of \$37.4 billion, while beginning the process of updating the Foundation Aid formula. The Budget also includes the Governor's plans to foster better learning opportunities for all students through the adoption of a **Universal Free School Meals program**, the creation of the College in High School Opportunity Fund, and the **Distraction-Free Schools initiative**.

- Foundation Aid: \$1.5 Billion (5.9%) increase (\$507 Million (2.1%) increase in 2024-25)

The FY 2026 Executive Budget begins the process of reforming the Foundation Aid formula by updating the formula's two measures of the percentage of low-income students in a school district, consistent with the recommendations of the Rockefeller Institute of Government and the Board of Regents. The outdated 2000 Census poverty rate is replaced with the most recent Census Small Area Income and Poverty Estimates data, while unreliable free- and reduced-price lunch data is replaced with economically disadvantaged data to better reflect the current population of low-income students. The Executive Budget also modifies the formula to provide additional aid to low-wealth school districts and **to ensure that each district receives at least a 2 percent annual increase in aid.**

- Expense Driven Aides: \$230 Million (2.2%) increase (\$318 Million (3.2%) increase in 2024-25)

Fully funding expense-based aids (BOCES, textbook, software, library, computer hardware and technology, supplemental public excess cost, transportation aid, public high cost excess cost and private excess cost)

- Preschool and Summer School Special Education Programs- \$9 million (2.2%)

The Executive Budget fully funds the State share of costs for both programs, providing \$1.1 billion to reimburse counties for the cost of preschool special education services, a \$57 million (5.5 percent) year-to-year increase, and \$413 million to reimburse school districts for the cost of summer school services.

Executive Budget

Grand Island State Aid Proposal

	2024-25 November 2024 Run to 2025-26 January Exec Run				
DESCRIPTION	Exec Prop. Jan. 2024 2024-25	Update Aid November 2024-25	Forecasted January 2025 2025-26	Amount Change	PERCENT
Foundation Aid	\$15,359,556	\$15,518,924	\$15,879,651	\$360,727	2.32%
Universal Pre-Kindergarten	\$991,023	\$718,293	\$991,023	\$272,730	37.97%
BOCES**	\$1,759,626	\$1,712,428	\$1,862,729	\$150,301	8.78%
High Cost Excess Cost	\$376,018	\$182,317	\$232,218	\$49,901	27.37%
Private Excess Cost	\$634,973	\$980,497	\$696,842	(\$283,655)	-28.93%
Hardware and Technology**	\$44,066	\$43,574	\$44,038	\$464	1.06%
Software, Library and Textbook **	\$241,991	\$242,339	\$246,832	\$4,493	1.85%
Transportation**	\$2,786,720	\$2,478,285	\$2,773,080	\$294,795	11.90%
Building Aid* Nov. Aid (Excluding outlay)	\$4,163,865	\$4,083,833	\$4,240,854	\$157,021	3.84%
Total Aid	\$26,357,838	\$25,960,490	\$26,967,267	\$1,006,777	3.88%
Total Aid (w/o building aid)	\$22,193,973	\$21,876,657	\$22,726,413	\$849,756	3.88%

Summary of All Revenues

DESCRIPTION	BUDGETED 2023-24	BUDGETED 2024-25	BUDGETED 2025-26	AMOUNT CHANGE	PERCENT
Real Property Tax Levy	\$39,594,648	\$40,573,587	\$41,846,515	\$1,272,928	3.14%
State Aid	\$18,886,706	\$19,051,138	\$19,497,661	\$446,523	2.34%
Pandemic Adjustment/ Local Dist. Adjust.	N/A	N/A	N/A	N/A	N/A
Federal Cares Restoration/COVID-19 Suppl.	N/A	N/A	N/A	N/A	N/A
State Building Aid-Prior Reconstruction Projects	\$4,503,671	\$4,163,865	\$4,240,854	\$76,989	1.85%
State Building Aid-EPC	\$0	\$0	\$0	\$0	0.00%
State Building Aid-\$51M Project	\$0	\$0	\$0	\$0	0.00%
State Building Aid-New Reconstruction Project	\$0	\$0	\$0	\$0	0.00%
Sales Tax	\$3,010,799	\$4,000,000	\$4,000,000	\$0	0.00%
State Aid-BOCES	\$1,550,000	\$1,650,000	\$1,862,729	\$212,729	12.89%
Interest	\$50,000	\$400,000	\$400,000	\$0	0.00%
In-Lieu of Taxes	\$15,000	\$14,000	\$14,000	\$0	0.00%
Tuition-Foster & Other Districts	\$143,000	\$143,000	\$143,000	\$0	0.00%
Tuition-Chapter 721 IRA Reimbursement	\$316,000	\$316,000	\$316,000	\$0	0.00%
Other Receipts*	\$333,300	\$333,300	\$333,300	\$0	0.00%
Reserve for Tax Reduction	\$0	\$0	\$0	\$0	0.00%
Retirement Contribution Reserve (ERS)	\$0	\$0	\$0	\$0	0.00%
Reserve for Unemployment Benefits	\$0	\$0	\$0	\$0	0.00%
Reserve for Employee Benefits Liability	\$0	\$0	\$0	\$0	0.00%
Reserve for Workers Compensation	\$0	\$0	\$0	\$0	0.00%
Reserve for Debt-New Reconstruction Project	\$0	\$0	\$0	\$0	0.00%
Community Education Tuition & Fees	\$0	\$0	\$0	\$0	0.00%
Appropriated Fund Balance	\$4,934,844	\$7,287,364	\$6,667,086	(\$620,278)	-8.51%
BASIC BUDGET	\$73,337,968	\$77,932,254	\$79,321,145	\$1,388,891	1.78%

2025-2026 Budget Impact Items Prioritized by District (Instructional, Operations, Other)



Current Year Request Updates

Current Year Request Updates		
2025-26 Budget Request Inclusions		
Current Year Request	Cost	Notes
HS Breakfast Monitor(s)	\$39,645.00	HS
-Seal of Biliteracy Coordinator - 0.02 Index	\$1,013.40	HS
-Coordinator of Postsecondary Planning and Counseling	\$1,850.00	HS
-GIHS Game Club Advisor - 0.02 Index	\$1,013.40	HS
-NAF Coordinator - 0.02 Index - Out of regular schedule	\$1,013.40	HS
-GIHS Academy of Technology Coordinator - 0.02 Index	\$1,013.40	HS
-GIHS Manufacturing Club Advisor - 0.02 Index	\$1,013.40	HS
-GIHS World Language Club Advisor - 0.02 Index	\$1,013.40	HS
1.0 FTE Math AIS- Replace current TA position	\$22,000.00	Sidway
Lunch Monitor	\$15,000.00	Huth
TOSA- Behavior Management- Backfill with LTS	\$91,322.00	District
ENL Teacher 1.0	\$91,322.00	District
Viking Voyage Summer Camp	\$9,736.00	District
Equipment Increases	\$100,000.00	All Schools
Total	\$376,955.40	

Equipment: Items purchased 2024-25

Sidway	Item	Quantity	Cost per item	Total
	1 set fo Classroom Tables	5	\$354.49	\$1,772.45
			Total	\$1,772.45
Kaegebein	Item	Quantity	Cost per item	Total
	Kidney tables	2	501.71	1003.42
	Secretary Desk	1	696.35	696.35
		1	443.05	443.05
			Total	\$2,142.82
Middle School	Item	Quantity	Cost per item	Total
	Touch Screen TV	2	\$3,000	\$6,000
			Total	\$6,000.00
High School	Item	Quantity	Cost per item	Total
	Dust Collector Filters	1	\$13,000	\$13,000
			Total	\$13,000.00

Budget Increases for 2025-26

2025-26 Equipment Increases

Building	Students	Percent		Equipment Money
Huth	447	16.2%		\$16,000.00
Kaegebein	435	15.8%		\$16,000.00
Middle School	630	22.9%		\$23,000.00
High School	860	31.2%		\$31,000.00
Sidway	385	14.0%		\$14,000.00
	2757	100.0%		\$100,000.00

Tax Cap Calculator Results Report

25-26 Preliminary Budget as of 2/2/2025

	BUDGET 2025	PROPOSED 2026	2027	PROJECTIONS 2028	2029	2030
Tax Levy Limit Before Adjustments and Exclusions						
Prior FYE Tax Levy	\$39,594,647	\$40,573,586	\$41,846,145	\$42,758,507	\$43,792,025	\$44,851,485
Tax Cap Reserve Plus Interest from Two Years Ago Used to Reduce Previous Year	\$0	\$0	\$0	\$0	\$0	\$0
Total Tax Cap Reserve Amount (including interest earned from Prior FYE)	\$0	\$0	\$0	\$0	\$0	\$0
Tax Base Growth Factor	1.0064	1.0098	1.0050	1.0050	1.0050	1.0050
PILOTS Receivable from Prior FYE	15,000	14,000	14,000	14,000	14,000	14,000
Tort Exclusion Amount Claimed in Prior FYE	\$0	\$0	\$0	\$0	\$0	\$0
Capital Levy for Prior FYE	\$2,040,902	\$2,001,075	\$2,096,330	\$2,000,000	\$2,000,000	\$2,000,000
Allowable Growth Factor	1.0200	1.0200	1.0200	1.0200	1.0200	1.0200
PILOTS Receivable for Current FYE	\$14,000	\$16,000	\$14,000	\$14,000	\$14,000	\$14,000
Available Carryover from Prior FYE	\$0	\$0	\$0	\$0	\$0	\$0
Total Levy Limit Before Adjustments and Exclusions	\$38,564,594	\$39,747,815	\$40,758,507	\$41,792,025	\$42,851,485	\$43,937,537
Exclusions						
Tax Levy Necessary for Expenditures Resulting from Tort Judgements Over 5%	\$0	\$0	\$0	\$0	\$0	\$0
Capital Levy for Current FYE	\$2,001,075	\$2,098,699	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
ERS contribution increase greater than 2%	\$7,917	\$0	\$0	\$0	\$0	\$0
TRS contribution increase greater than 2%	\$0	\$0	\$0	\$0	\$0	\$0
Total Exclusions	\$2,008,992	\$2,098,699	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Tax Levy Limit, Adjusted For Transfers, Plus Exclusions	\$40,573,586	\$41,846,514	\$42,758,507	\$43,792,025	\$44,851,485	\$45,937,537
Total Tax Cap Reserve Amount Used to Reduce Current FYE Levy	\$0	\$0	\$0	\$0	\$0	\$0
Current FYE Proposed Levy, Net of Reserve	\$40,573,586	\$41,846,514	\$42,758,507	\$43,792,025	\$44,851,485	\$45,937,537
	2025	2025	2025	2025	2025	2025
CURRENT FYE PROPOSED LEVY, \$ entry	\$40,573,586	\$41,846,514	\$42,758,507	\$43,792,025	\$44,851,485	\$45,937,537
CURRENT FYE PROPOSED LEVY, NET OF RESERVE %	2.47%	3.14%	2.18%	2.42%	2.42%	2.42%
TAX LEVY LIMIT %	2.47%	3.14%	2.18%	2.42%	2.42%	2.42%
DIFFERENCE BETWEEN TAX LEVY LIMIT AND PROPOSED LEVY	\$0	\$0	\$0	\$0	\$0	\$0
YEAR OVER YEAR CHANGE IN CURRENT FYE PROPOSED LEVY	\$978,939	\$1,272,928	\$912,362	\$1,033,519	\$1,059,460	\$1,086,052

Actual 2024-25 Levy % : 2.47 %


Grand Island Central School District

Estimated Proposed Tax Rates

	Actual	Actual	*Estimated		
<u>Tax Rates</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>\$ Change</u>	<u>% Change</u>
	\$17.44	\$17.72	\$18.28	\$0.56	3.16%
<u>Tax Bill</u>	<u>Actual</u>	<u>Actual</u>	<u>Estimated</u>	<u>\$ Change</u>	<u>% Change</u>
Assessed Value (No STAR)	\$185,000	\$185,000	\$185,000		
Tax Rate	\$17.44	\$17.72	\$18.28	\$0.56	3.16%
Tax Bill	\$3,226	\$3,278	\$3,382	\$103.52	3.16%
Assessed Value (STAR \$24,030)	\$160,970	\$160,970	\$160,970		
Tax Rate	\$17.44	\$17.72	\$18.28	\$0.56	3.16%
Tax Bill	\$2,807	\$2,852	\$2,943	\$90.07	3.16%
2023-24 Projected	\$17.52		Star Exemption 2024-25*		\$24,030
2024-25 Projected	\$17.82		Median Home Value**		\$185,000
*https://www.tax.ny.gov/pit/property/star/exemption-amounts/star14.htm					
**https://www.grand-island.ny.us/206/Community-Profile					

- Estimate based on 2024-25 Property Assessment
- Reassessment occurring in Spring 2025

Grand Island CSD		
DRAFT BUDGET RECAP		
		School Year
Revenues:		2025-26
	State Aid	\$21,360,390
	Building Aid	4,240,854
	Sales Tax	4,000,000
	Other Revenue	1,206,300
	Appropriated Fund Balance	6,667,086
	Total Revenues before tax levy	\$ 37,474,630
Expenses:		
Salaries	GITA - Teachers	26,790,483
	Admin	1,325,533
	SRP - Service	9,409,748
	Other	1,408,278
	Total All Salaries	\$ 38,934,042
Benefits:	Health Insurance Cost	\$11,074,086
	ERS	1,320,000
	TRS	3,000,000
	Other Benefits	4,730,010
	Total All Benefits	\$20,124,096
Other Costs	Debt Service	\$6,290,425
	Other	\$13,972,582
	Total All Other Costs	\$20,263,007
	Total Expenses:	\$ 79,321,145
	Anticipated Tax Levy	\$ 41,846,515
	Tax Levy Maximum increase	\$ 41,846,515
Without Request	Appropriated fund balance	\$ 6,290,131
With Request	Appropriated fund balance	\$ 6,667,086



2025 – 2026 Proposed Budget

Revenues \$ 79,321,145

Expenditures \$ 79,321,145

GAP w/ New Request \$ 0

2025- 2026 Proposition #2

Vehicle Purchase

DESCRIPTION	BUDGETED 2024-2025	BUDGETED 2025-2026	AMOUNT CHANGE	PERCENT
PROPOSITION - Bus Replacement	\$675,000	\$675,000	\$0	0.0%

- 1 – 65 Passenger Buses (\$174,850 ea.)
- 2 – 35 Passenger Buses (\$114,715 ea.)
- 2 – Ford F350 4X4 – B&G (\$54,841 ea.)
 - Cost of Buses and Vehicles have increased
- This impacts future Budget Cycles
- These items are part of the vehicle replacement plan for B&G and Transportation



Draft Budget Recap & Fund Balance

Description	Budgeted 2023-24	Budgeted 2024-25	Budgeted 2025-26	Amount Change	Percent Change
Real Property Tax Levy	\$39,594,648	\$40,573,587	\$41,846,515	\$1,272,928	3.14%
Total Budget	\$73,727,888	\$77,932,254	\$78,944,191	\$1,011,937	1.30%

Fund Balances	Fund Balance as of June 30, 2022	Fund Balance as of June 30, 2023	Fund Balance as of June 30, 2024	Fund Balance as of March 10, 2025	*** Anticipated Fund Balance June 30, 2025	Explanation of Anticipation
Restricted:						
Capital	\$0.00	\$1,433,290.00	\$2,425,461.00	\$2,425,461.00	\$2,425,461.00	Working with Financial advisors to time the usage with 2025 vote capital project
Debt Service	\$3,828,271.00	\$3,961,796.00	\$4,022,716.00	\$4,022,716.00	\$4,022,716.00	Working with Financial advisors to time the usage with 2025 vote capital project
Employee Benefit Accrued Liability	\$1,432,628.00	\$1,482,596.00	\$1,505,394.00	\$1,505,394.00	\$1,505,394.00	
Retirement Contribution (ERS)	\$1,431,157.00	\$1,481,074.00	\$2,103,849.00	\$2,103,849.00	\$2,103,849.00	
Retirement Contribution (TRS)		\$500,000.00	\$1,032,688.00	\$1,032,688.00	\$1,032,688.00	
Unemployment Insurance	\$223,726.00	\$231,529.00	\$360,089.00	\$360,089.00	\$360,089.00	
Workers Comp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
**Self Funded - Health Reserve		\$0.00	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00	
Committed:						
Tax Certiorari	\$61,194.00	\$61,194.00	\$124,708.00	\$124,708.00	\$124,708.00	Decrease if possible
Assigned:						
Designated for Subsequent Year's Expenditures	\$4,934,844.00	\$4,929,400.00	\$7,446,732.00	\$7,446,732.00	\$7,446,732.00	
Other purposes (reserve for encumbrances)	\$1,016,240.00	\$361,084.00	\$290,777.00	\$290,777.00	\$290,777.00	Depends on encumbrances at year end
Unassigned	\$1,106,217.00	\$2,219,075.00	\$3,117,289.00	\$3,117,289.00	\$3,117,289.00	4% of general fund budget
2024-25 usage					-\$2,500,000.00	Estimated use for 2024-25 school year
Total	\$14,034,277.00	\$16,661,038.00	\$24,429,703.00	\$24,429,703.00	\$21,929,703.00	



2025-26

Budget Development Sessions

Special Budget Study Workshops

- ☐ February 3, 2025 – 1st Presentation
- ☐ March 10, 2025- 2nd Presentation
- ☐ March 24, 2025 – 3rd Presentation
- ☐ ~~Monday, April 14, 2025 (Tentative Special Meeting Date)~~
- ☐ April 22, 2025 – Last Board Meeting to Adopt Budget Before Mandatory Budget Adoption Date

Regular Board Meetings

- ☐ May 6, 2025 - Budget Public Hearing

Community Budget Vote and Board Seat Elections

- ☐ May 20, 2025

Questions / Comments

Our Mission: We inspire each student to achieve their highest potential by honoring their unique pathway, fostering academic excellence, supporting personal growth, and promoting social responsibility.

