



Mount Olive Township School District

**2025-2026
Budget Hearing
April 28, 2025**



Who is Mount Olive?



Responsible Budgeting



Budget Highlights



State Aid



Revenues/Expenditures



Tax Levy Impact



Questions



Who is Mount Olive?

Resident Enrollment History

◆	October 2025	4,927.5*
◆	October 2024	4,711.0
◆	October 2023	4,758.5
◆	October 2022	4,701.5
◆	October 2021	4,563.5
◆	October 2020	4,612.0
◆	October 2019	4,646.0

*projected

Taxpayers Guide to Education Spending

who is Mount Olive?



TEGS

The Taxpayers' Guide to Education Spending (TGES) is an annual publication that provides comparative financial information on educational spending for districts and charter schools. All data used to calculate the figures reported in the TGES are based on district-reported data.

Indicator 1-Budgetary Per Pupil Cost
Indicator 2-Total Classroom Instruction
Indicator 3-Classroom Salaries & Benefits
Indicator 4-Classroom General Supplies and Textbooks
Indicator 5-Classroom Purchased Services and Other
Indicator 6-Total Support Services
Indicator 7-Support Services Salaries & Benefits
Indicator 8-Total Administrative Costs per Pupil
Indicator 8A-Legal Services per Pupil
Indicator 9-Administration Salaries & Benefits
Indicator 10-Operations and Maintenance of Plant
Indicator 11-Operations/Maintenance of Plant Salaries & Benefits
Indicator 12-Food Service Cost per Pupil & Benefits
Indicator 13-Extracurricular Costs per Pupil & Benefits
Indicator 14-Personal Services - Employee Benefits
Indicator 15-Total Equipment Cost per Pupil
Indicator 16-Ratio of Students to Teachers, Median Salary
Indicator 17-Ratio of Students to Special Service, Median Salary
Indicator 18-Ratio of Students to Administrators, Median Salary
Indicator 19-Ratio of Faculty to Administrators
Indicator 20-Budgeted General Fund Balance vs. Actual (used)
Indicator 21-Excess Unreserved General Fund Balances

who is Mount Olive?



Taxpayers Guide to Education Spending

	2024 Taxpayers Guide to Educational Spending						
	96 Districts in group K-12 3,500 # students						
		2021-22 Actual Per Pupil Amt	21-22 Ranking within Group*	22-23 Actual Per Pupil Amt	22-23 Ranking within Group	23-24 Bud Per Pupil Amt	23-24 Ranking within Group
Cost Indicator	Per Pupil Cost Calculations						
2	Total Classroom Instruction	\$9,875	36*	\$10,337	37	\$11,938	58
6	Total Support Services	\$3,130	67*	\$3,130	61	\$4,044	78
8	Total Administrative Costs	\$2,061	83*	\$2,124	82	\$2,149	76
10	Total Operations of Maintenance of Plant	\$2,564	80*	\$2,609	75	\$3,077	81
13	Total Extracurricular Costs	\$501	91*	\$519	91	\$580	94
8A	Legal Costs	\$45	64*	\$93	85	\$55	67
	*95 in group for 22-23						
	The higher the ranking, the more the district spends						

USER FRIENDLY BUDGET UFB 25-26

Who is Mount Olive?



Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2022-23 Actual Costs	2023-24 Actual Costs	2024-25 Original Budget	2024-25 Revised Budget	2025-26 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$18,970	\$20,858	\$21,489	\$23,406	\$23,755
Total Classroom Instruction	\$10,337	\$11,312	\$11,633	\$12,554	\$12,609
Classroom-Salaries and Benefits	\$9,801	\$10,666	\$10,585	\$11,297	\$11,863
Classroom-General Supplies and Textbooks	\$241	\$283	\$689	\$829	\$414
Classroom-Purchased Services	\$296	\$363	\$359	\$428	\$332
Total Support Services	\$3,130	\$3,628	\$3,999	\$4,467	\$4,779
Support Services-Salaries and Benefits	\$2,802	\$3,209	\$3,555	\$3,947	\$4,080
Total Administrative Costs	\$2,124	\$2,262	\$2,143	\$2,428	\$2,428
Administration Salaries and Benefits	\$1,661	\$1,779	\$1,683	\$1,932	\$1,940
Total Operations and Maintenance of Plant	\$2,609	\$2,893	\$2,872	\$3,060	\$3,032
Operations and Maintenance-Salaries and Benefits	\$1,472	\$1,563	\$1,595	\$1,642	\$1,780
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$519	\$510	\$569	\$613	\$608
Total Equipment Costs	\$137	\$271	\$283	\$586	\$12
Legal Costs	\$93	\$73	\$52	\$56	\$54
Employee Benefits as a percentage of salaries*	33.59%	35.06%	34.67%	34.16%	35.23%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2024-25 revised appropriations and the 2025-26 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.



who is Mount Olive?

USER FRIENDLY BUDGET

2025-2026 Advertised Per Pupil Cost Calculations							
Cost Indicator	Per Pupil Cost Calculations	2022-23 Actual Costs	2023-24 Actual Costs	2024-25 Original Budget	2024-25 Revised Budget	2025-26 Proposed Budget	Inc/(Dec) between FY25 to FY26
2	Total Classroom Instruction	\$10,337	\$11,312	\$11,633	\$12,554	\$12,609	\$55
6	Total Support Services	\$3,130	\$3,628	\$3,999	\$4,467	\$4,779	\$312
8	Total Administrative Costs	\$2,124	\$2,262	\$2,143	\$2,428	\$2,428	\$0
10	Total Operations of Maintenance of Plant	\$2,609	\$2,893	\$2,872	\$3,060	\$3,032	-\$28
13	Total Extracurricular Costs	\$519	\$510	\$569	\$613	\$608	-\$5
8A	Legal Costs	\$93	\$73	\$52	\$56	\$54	-\$2



Budget Facts - Responsible Budgeting

Revenues = Expenditures

Revenues

- Tax Levy Maximum Increase of 2%- increased to 3.88% with allowable adjustments:
 - Health Care Adjustment - \$1,468,592, qualified for \$1,827,737
 - ◆ save for future use - “Cap Banking Eligibility”
- State Aid - reduction of \$338K
- Fund Balance - District yearly savings for the future
 -

Expenditures -

- “Need vs. Want”
- Fixed Costs
 1. Salaries-over 3% and Medical/RX/Dental - 12% -**make up about 80% of the budget**
 2. Utilities - 15%
 3. Tuition contracts with other local and private district - over 3%
 4. State Mandated unfunded costs, i.e PERS, \$181K increase

The district has not cut any programs or services

Commitment to Class Size

Ensuring all services needed to educate our students



Budget Facts - Responsible Budgeting

Cap Banking Eligibility

District ID : 3450

District Name : MOUNT OLIVE TWP

Line	Name	Generated in 2022-23	Generated in 2023-24	Generated in 2024-25	Generated in 2025-26
A	Prebudget Year Adjusted Tax Levy, including Weighted Increases for Enrollment, Inflated by 2%	72,809,700	74,453,067	78,266,086	79,831,408
	Cap Adjustments:				
B	Increase in Health Care Costs	0	1,500,850	722,766	1,827,737
C	Increase in Normal and Accrued Pension Contribution (Deferred Pension)	0	0	0	0
D	Increase for Responsibility Assumed by District	0	0	0	0
E	Decrease for Responsibility Shifted to Another District or Entity	0	0	0	0
E1	Other Adjustments	0	0	0	0
E2	Increase in SDA District Local Share	0	0	0	0
F	Tax Levy Cap	72,809,700	75,953,917	78,988,852	81,659,145
G	Tax Levy	72,245,153	76,531,231	78,266,086	81,300,000
G1	Adjustments to Levy	0	0	0	0
H	Banked Cap Available for Use in Next Three Years (Line F less Lines G and G1)	564,547	0	722,766	359,145
I	Requested Use of Banked Cap in Prior Years	564,547	0		
J	Requested Use of Banked Cap in Current Year	\$0	\$0	\$0	
K	Amount Expiring 2025-26	0			
L	Available Banked Cap Carried Forward to Following Year	0	0	722,766	359,145
M	Banked Cap Available for 2026-27.				1,081,911

What's in this budget?



Budget Highlights

Year 3 of the Technology Plan 2023-2026

- replacement of EOL chromebooks, laptops, desktops, purchase of Promethean interactive boards
 - purchasing 24-25 due to available funds
- provides proper maintenance, repair, and support of devices - (in software/licenses)
- Facilities/Capital (separate slide) - \$4,020,314
- Transportation - new facility for staff
- Salaries - includes contractual negotiated increases
- Staff-new positions across the district



Capital Projects

Location	Project	Cost
CMS	Interior Doors	\$ 121,200.00
CMS	Parking Lot	\$ 92,220.00
CMS	Playground	\$ 38,970.00
Mountain View	Parking Lot	\$ 106,000.00
Mountain View	Roof Replacement	\$ 698,859.00
Mountain View	Playground	\$ 28,134.00
Mt Olive HS	Boiler replacement (2)	\$ 313,760.00*
Mt Olive HS	Direct Install Project (HVAC)	\$ 88,000.00*
Mt Olive HS	Track & Turf Field Replacement	\$ 986,000.00
Mt Olive MS	Door Lock replacement	\$ 85,000.00
Mt Olive MS	Public Address System	\$ 550,000.00*
Mt Olive MS	Parking Lot	\$ 84,800.00
Sandshore	Direct Install Project (HVAC)	\$ 56,000.00*
Sandshore	Exterior Door replacement	\$ 36,812.00
Sandshore ES	Interior Door replacement	\$113,599.00
Sandshore ES	Playground	\$ 34,726.00
Tinc	Parking lot extension	\$ 84,800.00
Transportation	Modular Office Building	\$ 351,434.00*
Total		\$ 4,020,314.00

*budget different from preliminary



Personnel Related - 13 positions

- **Academic Excellence Initiatives:** To strengthen our academic programs and address growing needs
 - *Elementary Gifted and Talented teacher*
 - *Elementary Multilingual teacher*
 - *New MOMS 6th grade team*
 - *MOHS English teacher*
 - *MOHS In Class Resource (ICR) teacher*
- **Student Well-being and Development:** Supporting the whole child
 - *Licensed Clinical Social Worker (Split MOMS and MOHS)*
 - *Interventionist (CMS)*
- **Enhanced Support for Special Education:** Better support our diverse learners.
 - *A new Autism Spectrum Disorder (ASD) teacher and classroom at SS*
 - *ABA specialist (Tinc)*
 - *Elementary based Occupational Therapists (2)*
 - *Physical Therapist (share MOMS and MOHS)*
 - *Child Study Team member (MOHS)*



Budget Highlights

Curriculum Related

- K-5 ELA Curriculum Resources
- Renewal of Elementary and Middle School Math curriculum resources
- Continuation of Conquer Math Training for Grades 4-Geometry
- Conquer Math Training for Grades K-3
- New curricular resources for multilingual learners
- Targeted professional development for each department

State Aid



11 Year History of State Aid

Fiscal Year	Categorical Transportation Aid	Categorical Spec Ed Aid	Equalization Aid	Categorical Security Aid	Total State Aid	Dollar Increase	% Increase
2015-2016	\$483,485.00	\$2,928,748.00	\$11,587,203.00	\$93,288.00	\$15,092,724.00		
2016-2017	\$544,347.00	\$2,959,145.00	\$11,538,909.00	\$106,585.00	\$15,148,986.00	\$56,262.00	0.37%
2017-2018	\$544,347.00	\$2,959,145.00	\$11,850,036.00	\$106,585.00	\$15,460,113.00	\$311,127.00	2.05%
2018-2019	\$1,067,482.00	\$2,959,145.00	\$11,850,036.00	\$106,585.00	\$15,983,248.00	\$523,135.00	3.38%
2019-2020	\$1,067,482.00	\$2,959,145.00	\$12,858,723.00	\$106,585.00	\$16,991,935.00	\$1,008,687.00	6.31%
2020-2021	\$1,067,482.00	\$2,959,145.00	\$13,395,987.00	\$106,585.00	\$17,529,199.00	\$537,264.00	3.16%
2021-2022	\$1,067,482.00	\$2,959,145.00	\$17,362,682.00	\$106,585.00	\$21,495,894.00	\$3,966,695.00	22.63%
2022-2023	\$1,067,482.00	\$2,959,145.00	\$22,762,141.00	\$106,585.00	\$26,895,353.00	\$5,399,459.00	25.12%
2023-2024	\$1,067,482.00	\$5,046,922.00	\$28,485,299.00	\$106,585.00	\$34,706,288.00	\$7,810,935.00	29.04%
2024-2025	\$3,710,681.00	\$5,631,638.00	\$29,722,567.00	\$735,934.00	\$39,800,820.00	\$5,094,532.00	14.68%
2025-2026	\$3,946,536.00	\$6,572,849.00	\$27,989,027.00	\$954,183.00	\$39,462,595.00	-\$338,225.00	-.85%
TOTALS	\$15,634,288.00	\$40,894,172.00	\$199,402,610.00	\$2,636,085.00	\$258,567,155.00	\$24,639,871.00	



Top 5 Districts with increases in State Aid 25-26 vs 24-25

Top 5 Districts with increases in State Aid in Morris County: 25-26- vs 24-25			
		24-25	25-26
1	Dover	\$5,445,839.00	\$761,041.00
2	Mount Olive	\$5,094,532.00	-\$338,225.00
3	Boonton Town	\$1,866,737.00	\$345,296.00
4	Wharton Borough	\$1,543,315.00	\$255,324.00
5	Parsippany-Troy Hills	\$1,477,168.00	\$2,321,171.00

[25-26 State Aid Summaries by District](#)



State Aid

State Aid 25-26 vs 24-25 & 23-24

[25-26 Analysis of State Aid- 3 yrs](#)

General Fund Revenues

Revenues



Line Description	Actual/Audited 2023-24	Revised Budget 2024-25	Proposed Budget 2025-2026	Proposed-Revised Difference	% Difference	
Tax Levy	\$ 76,531,231.00	\$ 78,266,086.00	\$ 81,300,000.00	\$ 3,033,914.00	3.88%	
Tuition	\$ 762,493.00	\$ 925,000.00	\$ 920,000.00	\$ (5,000.00)	-0.54%	
Transportation fees From Indiv	\$ -	\$ -	\$ -	\$ -		
Transportation fees From Other LEA's	\$ -	\$ -	\$ -	\$ -		
Unrestricted Misc Revenues	\$ 1,828,354.00	\$ 895,000.00	\$ 1,120,000.00	\$ 225,000.00	25.14%	
Interest Earned on Cap Reserve	\$ 233,824.00	\$ 7,500.00	\$ 7,500.00	\$ -	0.00%	
Other Restricted Misc Rev	\$ 33,600.00	\$ -		\$ -	0.00%	
SubTotal-Revenues from local Sources	\$ 79,389,502.00	\$ 80,093,586.00	\$ 83,347,500.00	\$ 3,253,914.00	28.48%	
Categorical Transportation Aid	\$ 1,067,482.00	\$ 3,710,681.00	\$ 3,946,536.00	\$ 235,855.00	6.36%	
Categorical Special Ed Aid	\$ 5,046,922.00	\$ 5,631,638.00	\$ 6,572,849.00	\$ 941,211.00	16.71%	
Equalization Aid	\$ 28,485,299.00	\$ 29,722,567.00	\$ 27,989,027.00	\$ (1,733,540.00)	-5.83%	
Categorical Security Aid	\$ 106,585.00	\$ 735,934.00	\$ 954,183.00	\$ 218,249.00	29.66%	\$ (338,225.00)
Other State Aids	\$ 40,926.00	\$ -	\$ -	\$ -	0.00%	
Extraordinary Aid	\$ 2,742,664.00	\$ 650,000.00	\$ 1,000,000.00	\$ 350,000.00	53.85%	
SubTotal-Revenues from state Sources	\$ 37,489,878.00	\$ 40,450,820.00	\$ 40,462,595.00	\$ 11,775.00	0.03%	
Medicaid	\$ 104,645.00	\$ 154,036.00	\$ 24,943.00	\$ (129,093.00)	-83.81%	
Other Fed Grant Revenue	\$ 418,065.00	\$ -	\$ -	\$ -		
Subtotal-Revenues from Federal Sources	\$ 522,710.00	\$ 154,036.00	\$ 24,943.00	\$ (129,093.00)	-83.81%	
Budgeted Fund Balance-Operating Budget	\$ 3,269,549.00	\$ -	\$ 1,800,000.00	\$ 1,800,000.00	100.00%	
Budgeted Fund Balance-Excess		\$ 4,626,405.00	\$ 1,535,147.00	\$ (3,091,258.00)	-66.82%	
Budgeted Fund Balance-Unassigned	\$ 466,625.00	\$ 500,000.00	\$ 1,000,000.00	\$ 500,000.00	100.00%	
Withdrawal From Capital Reserve	\$ 2,853,840.00	\$ 1,200,000.00	\$ 4,020,314.00	\$ 2,820,314.00	235.03%	
Withdrawal from Maint Reserve	\$ 222,180.00	\$ 500,000.00	\$ 600,000.00	\$ 100,000.00	20.00%	
Adj for Prior Year Encumbrances	\$ -	\$ 4,227,157.00		\$ -	0.00%	
Actual Revenues (over)/Under Expenditures	\$ (5,670,394.00)	\$ -	\$ -	\$ -	0.00%	
TOTAL OPERATING BUDGET-REVENUES	\$ 118,543,890.00	\$ 131,752,004.00	\$132,790,499.00	\$ 1,038,495.00	0.79%	

General Fund Expenditures

Expenditures



Line Description*	Account	Audited 2023-24	Revised Budget 2024-2025	Proposed 2025-2026	Proposed-Revised Difference	% Difference
Regular Programs	11-1XX-100-XXX	\$ 28,640,913.00	\$ 31,773,210.00	\$ 31,714,306.00	\$ (58,904.00)	-0.19%
Special Programs	11-2XX-100-XXX	\$ 10,319,746.00	\$ 11,696,542.00	\$ 12,646,805.00	\$ 950,263.00	8.12%
Basic Skills (BSI)	11-230-100-XXX	\$ 1,156,057.00	\$ 1,371,278.00	\$ 1,406,732.00	\$ 35,454.00	2.59%
Bilingual Education (ML)	11-240-100-XXX	\$ 618,876.00	\$ 830,307.00	\$ 846,785.00	\$ 16,478.00	1.98%
Co-Curricular	11-401-100-XXX	\$ 499,877.00	\$ 687,760.00	\$ 778,643.00	\$ 90,883.00	13.21%
Athletics	11-402-100-XXX	\$ 1,466,701.00	\$ 1,737,428.00	\$ 1,675,286.00	\$ (62,142.00)	-3.58%
Before/After Programs	11-421-100-XXX	\$ 15,035.00	\$ 15,000.00	\$ -	\$ (15,000.00)	-100.00%
Summer School	11-422-100-XXX	\$ 26,502.00	\$ 53,075.00	\$ 18,000.00	\$ (35,075.00)	-66.09%
Alt Ed Program	11-423-100-XXX	\$ 51,454.00	\$ 168,962.00	\$ 171,985.00	\$ 3,023.00	1.79%
Tuition	11-000-100-5XX	\$ 2,478,799.00	\$ 3,373,041.00	\$ 3,976,500.00	\$ 603,459.00	17.89%
Attendance	11-000-211-XXX	\$ 128,378.00	\$ 148,113.00	\$ 151,218.00	\$ 3,105.00	2.10%
Health Services	11-000-213-XXX	\$ 1,119,079.00	\$ 1,165,471.00	\$ 1,267,771.00	\$ 102,300.00	8.78%
Speech/OT/PT	11-000-216-XXX	\$ 2,109,199.00	\$ 2,379,817.00	\$ 3,057,049.00	\$ 677,232.00	28.46%
Extraordinary Services	11-000-217-XXX	\$ 3,206,651.00	\$ 4,433,751.00	\$ 4,561,489.00	\$ 127,738.00	2.88%
Guidance	11-000-218-XXX	\$ 2,408,131.00	\$ 2,880,546.00	\$ 2,972,527.00	\$ 91,981.00	3.19%
Child Study Team	11-000-219-XXX	\$ 2,531,639.00	\$ 2,952,156.00	\$ 3,393,220.00	\$ 441,064.00	14.94%
Improvement of Instruction	11-000-221-XXX	\$ 1,117,893.00	\$ 1,558,835.00	\$ 1,592,751.00	\$ 33,916.00	2.18%
Media Services/Library	11-000-222-XXX	\$ 628,458.00	\$ 696,006.00	\$ 743,625.00	\$ 47,619.00	6.84%
Staff Development	11-000-223-XXX	\$ 108,974.00	\$ 209,821.00	\$ 532,580.00	\$ 322,759.00	153.83%
General Administration	11-000-230-XXX	\$ 1,908,283.00	\$ 1,959,497.00	\$ 1,750,795.00	\$ (208,702.00)	-10.65%
School Administration	11-000-240-XXX	\$ 4,099,578.00	\$ 4,526,373.00	\$ 4,548,950.00	\$ 22,577.00	0.50%
Central Services	11-000-251-XXX	\$ 1,214,300.00	\$ 1,367,584.00	\$ 1,561,960.00	\$ 194,376.00	14.21%
Admin Info Technology	11-000-252-XXX	\$ 1,381,829.00	\$ 1,510,489.00	\$ 1,592,471.00	\$ 81,982.00	5.43%
Required Maintenance	11-000-261-XXX	\$ 2,312,824.00	\$ 2,136,744.00	\$ 1,959,431.00	\$ (177,313.00)	-8.30%
Custodial Services	11-000-262-XXX	\$ 7,731,744.00	\$ 7,882,463.00	\$ 8,138,762.00	\$ 256,299.00	3.25%
Upkeep Of Grounds	11-000-263-XXX	\$ 929,301.00	\$ 1,307,188.00	\$ 1,319,803.00	\$ 12,615.00	0.97%
Security	11-000-266-XXX	\$ 911,663.00	\$ 1,204,637.00	\$ 1,343,339.00	\$ 138,702.00	11.51%
Operation and Maintenance of Plant	11-000-26X-XXX	\$ 11,885,532.00	\$ 12,531,032.00	\$ 12,627,835.00	\$ 96,803.00	0.77%
Transportation	11-000-270-XXX	\$ 6,370,141.00	\$ 7,371,145.00	\$ 7,725,861.00	\$ 354,716.00	4.81%
Social Security	11-000-291-220	\$ 1,760,049.00	\$ 1,875,000.00	\$ 1,875,000.00	\$ -	0.00%
Pension - PERS	11-000-291-241	\$ 2,037,197.00	\$ 2,167,838.00	\$ 2,349,367.00	\$ 181,529.00	8.37%
Pension - Other Retirement Cont	11-000-291-249	\$ 66,098.00	\$ 90,000.00	\$ 45,000.00	\$ (45,000.00)	-50.00%
Workmen's Compensation	11-000-291-260	\$ 393,426.00	\$ 414,463.00	\$ 480,000.00	\$ 65,537.00	15.81%
Health Benefits	11-000-291-270	\$ 17,626,496.00	\$ 18,922,320.00	\$ 21,159,343.00	\$ 2,237,023.00	11.82%
Tuition Reimbursement	11-000-291-280	\$ 364,924.00	\$ 335,000.00	\$ 335,000.00	\$ -	0.00%
Other Employee Benefits	11-000-291-290	\$ 614,130.00	\$ 614,000.00	\$ 647,500.00	\$ 33,500.00	5.46%
Unused Sick Payment Term/Retirment	11-000-291-299	\$ 173,579.00	\$ 146,372.00	\$ 300,000.00	\$ 153,628.00	104.96%
Total Employee Benefits		\$ 23,035,899.00	\$ 24,564,993.00	\$ 27,191,210.00	\$ 2,626,217.00	10.69%
TOTAL UNDISTRIBUTED EXPENDITURES		\$ 65,732,763.00	\$ 73,719,042.00	\$ 79,128,100.00	\$ 5,409,058.00	7.34%
TOTAL GENERAL CURRENT EXPENSE		\$ 108,527,924.00	\$ 121,962,232.00	\$ 128,506,354.00	\$ 6,544,122.00	5.37%

General Fund Expenditures (cont'd)

Expenditures (cont'd)



Equipment Grades 1-5	12-120-100-730	\$ 108,882.00	\$ 476,574.00	\$ 9,882.00	\$ (466,692.00)	-97.93%
Grades 6-8	12-130-100-730	\$ 86,274.00	\$ 347,103.00	\$ 16,800.00	\$ (330,303.00)	-95.16%
Grades 9-12	12-140-100-730	\$ 80,913.00	\$ 434,642.00	\$ -	\$ (434,642.00)	-100.00%
Multiple Disabilities	12-212-100-730	\$ -	\$ 10,920.00	\$ -	\$ (10,920.00)	-100.00%
Preschool Disabilites	12-215-100-730	\$ 2,364.00		\$ -	\$ -	
Bilingual Education (ML)	12-240-100-730	\$ -	\$ 6,601.00	\$ -	\$ (6,601.00)	-100.00%
School Sponsored and Other Inst Program	12-4XX-100-730	\$ 71,060.00	\$ 100,082.00	\$ 32,363.00	\$ (67,719.00)	-67.66%
Undist Exp-Suppt Serv-Students-Reg	12-000-21X-730	\$ 21,486.00	\$ 14,579.00	\$ -	\$ (14,579.00)	-100.00%
Undist Exp-Suppt Services	12-000-2xx-730	\$ 3,500.00	\$ -	\$ -	\$ -	
Support Serv-Inst Staff	12-000-22x-730	\$ -	\$ 8,958.00	\$ -	\$ (8,958.00)	-100.00%
General Administration	12-000-230-730	\$ 8,519.00	\$ -	\$ -	\$ -	
School Administration	12-000-240-730	\$ 6,682.00	\$ -	\$ -	\$ -	
Undistrib Exp-Central Services	12-000-251-730	\$ -	\$ 4,200.00	\$ -	\$ (4,200.00)	-100.00%
Admin Info Technology	12-000-252-730	\$ 83,904.00	\$ 67,995.00	\$ -	\$ (67,995.00)	-100.00%
Required Maintenance for School Facility	12-000-261-730	\$ 191,986.00	\$ 521,093.00	\$ -	\$ (521,093.00)	-100.00%
Undist Exp-Custodial Services	12-000-262-730	\$ 318,954.00	\$ 604,016.00	\$ -	\$ (604,016.00)	-100.00%
Undist Exp-Care & Upkeep of Grounds	12-000-263-730	\$ 185,036.00	\$ 94,782.00	\$ -	\$ (94,782.00)	-100.00%
Undist Exp-Security	12-000-266-730	\$ 22,464.00	\$ 51,345.00	\$ -	\$ (51,345.00)	-100.00%
Undist Expend-Transportation	12-000-270-730	\$ 25,344.00	\$ 37,316.00	\$ -	\$ (37,316.00)	-100.00%
School Buses-Special	12-000-270-734	\$ 80,001.00	\$ -	\$ -	\$ -	
TOTAL EQUIPMENT	12-XXX-XXX-730	\$ 1,297,369.00	\$ 2,780,206.00	\$ 59,045.00	\$ (2,721,161.00)	-97.88%
Architectural/Engineering Services	12-000-400-334	\$ 140,764.00	\$ 297,749.00	\$ 73,299.00	\$ (224,450.00)	-75.38%
Construction Services	12-000-400-450	\$ 1,094,286.00	\$ 6,473,295.00	\$ 3,947,015.00	\$ (2,526,280.00)	-39.03%
Assessmenet for Debt Service on SDA Fundir	12-000-400-896	\$ 128,241.00	\$ 128,241.00	\$ 128,241.00	\$ -	0.00%
TOTAL FACILITIES ACQUISITION AND CO	12-000-400-XXX	\$ 1,363,291.00	\$ 6,899,285.00	\$ 4,148,555.00	\$ (2,750,730.00)	-39.87%
Capital Reserve-Tsf to Capital Projects	12-000-400-931	\$ 2,000,400.00	\$ -	\$ -	\$ -	
Increase in Capital Reserve	10-604	\$ 5,000,000.00		\$ 7,500.00	\$ 7,500.00	
Deposit to Captial Reserve	10-604	\$ 233,824.00			\$ -	
TOTAL CAPITAL OUTLAY		\$ 9,894,884.00	\$ 9,679,491.00	\$ 4,215,100.00	\$ (5,464,391.00)	-56.45%
Transfer of Funds to Charter School	10-000-100-56X	\$ 121,082.00	\$ 116,448.00	\$ 69,046.00	\$ (47,402.00)	-40.71%
GENERAL FUND GRAND TOTAL EXPENDITURES		\$118,543,890.00	\$131,758,171.00	\$132,790,500.00	\$1,032,329.00	0.78%

Expenditures (cont'd)



Special Revenue

Line Description	Acutal/Audited 2023-24	Revised Budget 2024-25	Proposed Budget 2025-2026	Proposed-Revised Difference	% Difference
Local Projects	\$ 2,000.00	\$3,900.00	\$ -	\$ (3,900.00)	-100.00%
TOTAL LOCAL PROJECTS	\$ 2,000.00	\$3,900.00	\$ -	\$ -	0.00%
SDA Emergent Needs Grant	\$ 321,539.00	\$18,619.00	\$ -	\$ (18,619.00)	-100.00%
TOTAL STATE PROJECTS	\$ 321,539.00	\$ 18,619.00		\$ (18,619.00)	-100.00%
Title I	\$ 355,929.00	\$ 259,985.00	\$ 151,952.00	\$ (108,033.00)	-41.55%
Title II	\$ 21,006.00	\$ 150,006.00	\$ 51,929.00	\$ (98,077.00)	-65.38%
Title III	\$ 28,861.00	\$ 71,785.00	\$ 36,441.00	\$ (35,344.00)	-49.24%
Title IV	\$ 13,600.00	\$ 30,389.00	\$ 22,276.00	\$ (8,113.00)	-26.70%
IDEA	\$ 1,060,074.00	\$ 1,396,678.00	\$ 883,618.00	\$ (513,060.00)	-36.73%
High Impact Tutoring Grant	\$ -	\$ 197,519.00	\$ -	\$ (197,519.00)	-100.00%
CRRSA ESSER II	\$ 37,487.00		\$ -	\$ -	0.00%
CRRSA Learning Accel Grant	\$ 58,709.00		\$ -	\$ -	0.00%
CRRSA Mental Health Grant	\$ 1,008.00		\$ -	\$ -	0.00%
Compensatory Special Ed	\$ 236,187.00		\$ -	\$ -	0.00%
ARP ESSER	\$ 139,796.00	\$ 111,785.00	\$ -	\$ (111,785.00)	-100.00%
ARP ESSER-Accel Learning Coaching	\$ 297,841.00	\$ 59,518.00	\$ -	\$ (59,518.00)	-100.00%
ARP ESSER-Evidence Based Summer Learning	\$ 40,000.00	\$ 40,000.00	\$ -	\$ (40,000.00)	-100.00%
ARP ESSER NJ Tiered System of Suppt	\$ 45,000.00		\$ -	\$ -	0.00%
ARP ESSER Homless Children & Youth	\$0.00	\$ 16,313.00	\$ -	\$ (16,313.00)	-100.00%
TOTAL FEDERAL PROJECTS	\$2,335,498.00	\$2,333,978.00	\$ 1,146,216.00	\$ (1,187,762.00)	-50.89%
TOTAL SPECIAL REVENUE FUNDS	\$2,659,037.00	\$2,356,497.00	\$ 1,146,216.00	\$ (1,206,381.00)	-51.19%



Expenditures (cont'd)

Debt Service

Line Description	Acutal/Audited 2023-24	Revised Budget 2024-25	Proposed Budget 2025-2026	Proposed-Revised Difference	% Difference
Tax Levy	\$1,961,250.00	\$1,954,275.00	\$1,761,525.00	-\$192,750.00	-9.86%
TOTAL DEBT SERVICE-REVENUES	\$1,961,250.00	\$1,954,275.00	\$1,761,525.00	-\$192,750.00	-9.86%
Interest on Bonds	\$506,250.00	\$439,275.00	\$366,525.00	-\$72,750.00	
Redemption of Principal	\$1,455,000.00	\$1,515,000.00	\$1,395,000.00	-\$120,000.00	-7.92%
TOTAL DEBT SERVICE-EXPENDITURES	\$1,961,250.00	\$1,954,275.00	\$1,761,525.00	-\$192,750.00	-9.86%



Tax Levy

Year	Tax Levy		Total Increase
23-24	\$	76,531,231.00	5.93%
24-25	\$	78,266,086.00	2.27%
25-26	\$	81,300,000.00	3.88%
Tax Levy Calculation			
\$	78,266,086.00	24-25 Tax Levy	
	1.02%	increase by 2%	
\$	79,831,407.72	Minimum Tax Levy	
\$	1,468,593.00	Inflate by Health Care Adj	
\$	81,300,000.72	Maximum Tax Levy	
\$	(359,144.00)	cut to get under 4%	
\$	1,827,737.00	Total Health Care Adjustment	
\$	(1,468,593.00)	Less Taken for 25-26	
\$	359,144.00	Balance roll forward into 26-27	



Tax Impact

	Tax Levy Certified by the BOE (Budget)	Balance of 2024-25 Levy	Certified Tax 2025-26 Levy	Total 2025 Tax Levy	Certified Tax Levy deferred to	
	Taxpayer Share	to be raised in 2024	to be raised in 2025(50%)	with deferral	2025-2026 (50%)	
General	\$81,300,000	\$39,133,043	\$40,650,000	\$79,783,043	\$40,650,000	
Debt Service	\$1,761,525	\$980,625	\$780,900	\$1,761,525	\$980,625	
	\$83,061,525			\$81,544,568		
		NET		TAX LEVY	TAX LEVY	
		VALUATIONS		AMOUNT	TAX RATE	
	2024-2025	\$3,363,564,900.00	actual	\$79,352,933.00	0.02359	
	2025-2026	\$3,530,044,200.00	actual	\$81,544,568.00	0.0231	
	INCR/(DECR)	\$166,479,300.00		\$2,191,635.00	-0.00049	
	%	4.95%		2.76%	-2.08%	DECREASED
	FINANCIAL IMPACT					
	HOME	CURRENT	PROPOSED	ANNUAL		
	ASSESSMENT	2024-2025	2025-2026	INCR/(DECR)	PER MONTH	
	100,000	\$2,359.19	\$2,310.02	-\$49.18	-\$4.10	
	200,000	\$4,718.38	\$4,620.03	-\$98.35	-\$8.20	
	325,000	\$7,667.37	\$7,507.55	-\$159.82	-\$13.32	
	400,000	\$9,436.77	\$9,240.06	-\$196.70	-\$16.39	
	500,000	\$11,795.96	\$11,550.08	-\$245.88	-\$20.49	
	600,000	\$14,155.15	\$13,860.09	-295.06	-24.59	
				TAXES GOING DOWN		



Questions:

**Mrs. Nicole C. Schoening, Business
Administrator/Board Secretary**

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